NI 43-101 Technical Report
Assessing the Au, Cu, Porphyry Potential of the

New Enterprise Project

Maynard Mining District,
Kingman, Arizona, United States of America

FOR

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Item 1: Summary

Pershing Resources Company, Inc., ("Pershing Resources") is a publically traded (OTC PINK: PSGR) Nevada based mineral exploration company focused on the acquisition, exploration and development of mineral resources, primarily gold and base metals. Recently, its major focus has been the New Enterprise Project which is the subject of this technical report.

Property Description and Location

The New Enterprise Project is located in northwestern Arizona, 13 miles southeast of Kingman, Arizona. The mining claims are 100% owned by Pershing Resources Ltd. and consist of the New Enterprise and Mohave Standard mining claim groups. All previously staked mining claims are in good standing with the Bureau of Land Management (BLM) and the annual maintenance fees are up-to-date. A number of claims have been recently added and filed by Pershing Resources, with the remainder pending.

The Project area is located within the NW-SE trending Hualapai Mountains approximately 1,540 meters above sea level. Topographically it is characterized by numerous valleys and steep hills with an elevation difference of approximately 100 meters. Historical mining reports suggest the water table typically to be within approximately 30 meters below surface.

Accessibility, Climate, Local Resources, Infrastructure, Location and Access

The New Enterprise Project can be readily accessed by taking US Interstate Highway 40, 16 miles east of Kingman, Arizona, to Exit 66 and then 2.5 miles along Blake Ranch Rd. At this point, a number of 4-wheel drive vehicle accessible roads are available along the entire north and eastern boundaries of the Project. In addition, a network of all-terrain vehicle trails enable sufficient access for early exploration work to the entire Project area.

The climate of the region is arid, with hot summers and mild winters. Most of the mountains as well as the valleys are free of snow during winter, and the highest mountains become free of it in early summer. The vegetation is of the semi-arid desert type and is confined mostly to the valleys, mesas, and lower slopes of the mountains. It consists mainly of cacti, greasewood, yuccas, soapweed, sage, and cat-tails.

History

In 1871, high-grade silver, lead, and zinc is reported to have been discovered east of Kingman, on the east slope of the Hualapai Mountain Range, within the Maynard Mining District. During the early 1900's through to the 1950's, small "artisanal" mining activities were undertaken at the Enterprise, Century, and Standard Mines, as well as a number of other smaller unnamed and undocumented locations that are still evident today. From the initial discoveries up to the 1960's, exploration and mining targeted the high-grade precious and base metal veins with interest and activity fluctuating with metal prices. In the 1960's, the discovery of low-grade copper-molybdenum porphyry mineralization within the Mineral Park mining district entirely changed the exploration focus to bulk tonnage, low-grade porphyry copper-molybdenum deposits. Between the 1960's and 1980's, exploration and mining companies acquired ground within and adjacent to the New Enterprise Project looking for large, at or near surface, low-grade porphyry-style mineral deposits. Based on incomplete recording and documentation of their work, most of this exploration appears to overlap, and extend to the south and southwest, on the Mohave Standard mining claims. None of this exploration work appears to have occurred within the New Enterprise mining claims. While the larger exploration and mining companies were searching for the low-grade porphyry Cu-Mo deposits, "artisanal" mining interest continued at the Enterprise, Century

and Standard Mines, mostly trying to unlock potential value from mine dump piles left behind at these mine sites.

Geology Setting and Mineralization

The New Enterprise Project is situated in the Basin and Range Province of the Paleocene-aged, Laramide orogenic Hualapai Mountain range. Aside from the thrusting folding and basement uplift tectonic events, the Hualapai district experienced calc-alkaline metaluminous magmatism that is historically linked as the events behind the porphyry copper-molybdenum mineralization.

The property bedrock geology is mostly underlain by Precambrian-age rocks with a minor, but significant amount of younger Laramide intermediate intrusive rocks in the south and southeast portions of the property. Historic mine workings and surface trenching directly targeting vein-hosted gold, silver, copper, lead, zinc and molybdenum mineralization are evident throughout the New Enterprise and Mohave Standard mining claims. The high-grade mineralization mostly occurs in north trending, near vertical, quartz veins that transect almost the entire property. Previously referred to as polymetallic veins, the quartz veins are actually hosted within a complex conjugate system that is better described as a vein system. The vein systems can be up to 10 metres wide and can be traced continuously in intermittent bedrock outcroppings for more than 2 kilometres. The vein system includes multiple intermediate to felsic porphyry intrusions, quartz veining, and are directly related to the generation of low to high intensity potassic, sericite, chlorite, and propylitic alteration. Porphyry-style copper-molybdenum mineralization has been drill tested to be present in the Mohave Standard mining claims south and northeast of the Standard Mine.

Exploration

Exploration is at the early stages in the application of modern mineral exploration techniques. With the absence of a property scale geology map or comprehensive surface sampling, an early reconnaissance bedrock observation and grab sampling program was designed and implemented as part of the preparation and completion of this technical report. The reconnaissance program noted and compiled bedrock types and sample locations using a global positioning system. A total of 106 grab samples were collected spanning the mineral occurrences and variations of mineralization within each of the known areas of precious and base metal mineralization.

Analysis and interpretation of the reconnaissance data suggests the New Enterprise mining claim group can be generally characterized as having three north-south trending vein systems described here in terms of the Central (includes Enterprise Mine and Jewell tunnel), West and East Vein Systems. Significant gold, silver, copper, lead, and zinc analyses were reported for the Central and West Vein Systems. There is an apparent lack of metal or metal ratio zonation, as typically observed outward from porphyry copper-molybdenum deposits. It appears based on the timing relationships and analytical data that each of the vein systems include multiple events that spans an entire sequence of early relatively higher temperature to later relatively lower temperature mineralization. Such a relationship could suggest a “telescoped” sequence of mineralization within each of the vein systems situated directly over the primary heat source from which the mineralization originated.

Rock types within the vein systems can be generally divided into Porphyry (weak to intensely altered), Early Quartz Veins, and Late Quartz Veins. There is a compositional, textural, and timing range that was not fully characterized during the recent fieldwork but can be generally highlighted as porphyry intrusion, alteration, early quartz veining, fault/fracturing, late quartz veining. Precious and base metal

mineralization began with the alteration of the porphyries and continued through to the last stages of vein system development with the formation of the high-grade Late Quartz Veins.

Deposit Type

Exploration and mining work within the New Enterprise Project area has been caught between two deposit types; bulk tonnage, low grade porphyry copper-molybdenum deposit type models and relatively small high-grade precious and base metal vein deposit type models. Examples of both deposit types are present within the Project area, however, insufficient exploration work has been completed to fully assess the relationship between these two deposit types or which is the primary deposit type to target for exploration.

Since the development of the classic porphyry-copper deposit model in the 1950's and 1960's, a more recent deposit model type has developed that is generally referred to as a gold-rich porphyry copper deposit type. These deposits tend to vary from the classic porphyry copper as not being concentrically zoned and their associated host rocks having more control over the distribution and grades of the mineralization. An integrated gold-rich porphyry copper deposit type should be considered as an exploration guide to test the economic evaluation of the mineralization within the New Enterprise Project.

Drilling

Based on the available documents and completed fieldwork, there is no indication that any drilling has been completed within the New Enterprise mining claims. A limited number of drill holes have been completed within the Mohave Standard mining claims. Most recently, three drill holes totaling 1,157 metres (3,796 feet) were completed by A&M Minerals in 2013. Low-grade copper and molybdenum was intersected in each of the drill holes, one located south and the other two northeast, of the Standard Mine. The most significant zone was intersected in DDH-02 with an average of 0.07% copper and 0.03% molybdenum along 187.5 metres of core length. The true widths of these intersections were not calculated. Additional drilling of up to 15 drill holes may have also been completed by Bear Creek Explorations in 1960's but no report is available of this work.

It appears that the drill hole locations targeted by A&M Minerals were based on anomalous copper and molybdenum grab sample values obtained from surface bedrock exposures. Geophysics, geological mapping or systematic geochemical surveys appear not to have been completed or used to delineate the drill hole targets.

Sample Preparation, Analysis, and Security

All sample results used in the compilation and interpretation to fulfill the objectives of this technical report are considered by the authors to have been securely handled and the results based on acceptable standard best industry practices for precious and base metal analytical procedures and methods. Limited quality control sampling suggests the results to be reliable within their intended purposes.

Data Verification

The primary objective of the technical report was to verify the presence of porphyry-style mineralization within primarily the New Enterprise mining claims, and determine whether the known mineral occurrences were related to porphyry gold-copper-molybdenum mineralization. Based on the results as presented and discussed within this Technical Report, both objectives were verified.

Mineral Processing

As part of the 2017 exploration program, Pershing Resources management collected two random grab samples of Enterprise mine dump material and submitted them for gold and silver leachability tests to AuRIC Metallurgical Laboratories, Salt Lake City, Utah. Scoping tests using sodium cyanide and ammonium thiosulfate at standard concentrations, temperatures, leaching times, and pH levels reported gold and silver recovery in sodium cyanide and ammonium thiosulfate ranges from 87.5 to 91.7 percent. These results confirm that gold and silver can be readily extracted by standard leaching methods and conditions from the Enterprise mine dump pile. It was also noted that reported mercury values of 5.9 ppm may pose a potential processing problem as a deleterious element.

Mineral Resource Estimate

As of the signing date of this technical report, a mineral resource estimate has not been completed for the New Enterprise Project. Nor are any of the known mineral occurrences sufficiently drill tested to calculate a mineral resource as outlined by the Canadian Institute of Mining and Metallurgy definitions for a mineral resource.

Adjacent Properties

Adjacent properties to the New Enterprise Project include the Century Mine, Standard Mine and the Kabba Project of Bell Copper Corporation. The Century and Standard Mine properties are each a single mining claim surrounded by the New Enterprise Project. No significant work has recently, or currently being reported or undertaken on either of these mining claims. On the other hand, the Kabba Project has had a significant amount of previous and ongoing exploration work. A total of 17 diamond drill holes and plans to continue drilling in 2018 has been reported by Bell Copper Corporation on its 100% owned Kabba Project. The results to-date recently reported by Bell Copper (Bell Copper press release dated March 16, 2018) are considered by their management to have “outlined a buried top of a major Laramide porphyry copper-molybdenum system.”

Interpretations and Conclusions

Systematic modern exploration techniques have not been fully utilized to assess the economic potential of the New Enterprise Project. Porphyry copper-molybdenum mineralization and significant precious and base metal veins are present within the Project area. The vein-related mineralization does not appear to have been previously examined for its association with a gold-rich porphyry-style deposit type. Nor has the vein associated porphyry-style alteration been considered as indicative of a potentially underlying gold-rich porphyry situated below the surface bedrock within the New Enterprise or Mohave Standard mining claims. Such a correlation would suggest that the host rocks to the veins maybe acting as a “roof” to a gold-rich porphyry system. As a result, distribution and grade zonation of the vein systems will have been controlled by the “roof” rocks. In addition, the “roof” could have also trapped metal-bearing mineralization along its base, creating the potential for “untested” zones of precious and base metal mineralization in closer association with the underlying porphyry. At this time, it is not possible to estimate the depth at which this will have occurred. Geophysical surveying (air and ground), geological mapping, and geochemistry will be integral to the evaluation of the Project area and the identification and prioritization of drill hole targets. Based on the work completed and not completed to-date, the authors consider the potential for a mineral resource to be excellent and highly recommend further exploration.

Recommendations

To further test the economic potential of the New Enterprise Project, a two Phase exploration program with a cost estimate of $1 million is recommended. Phase 1 includes a geophysical program of airborne magnetic surveying and ground Induced Polarization surveying, geological mapping, and sampling analysis programs. Phase 2 includes 1,000 metres of diamond drilling targeting the locations identified during Phase 1. Phase 1 must be completed before beginning Phase 2. Completion of this work may, or may not, substantiate the conclusions or improve the economic evaluation of the New Enterprise Project, however it is strongly recommended.

Item 2: Introduction

The authors were requested by Pershing Resources Company Ltd. ("Pershing Resources") to prepare a technical report for their New Enterprise Project, which includes the New Enterprise and Mohave Standard mining claim groups, written to fulfill the reporting and disclosure requirements for mineral projects set out in the National Instrument 43-101 ("NI 43-101"). The NI 43-101 technical reporting requirements used by the Canadian Securities Administrators have been recognized by securities exchange regulators for publically traded securities around the world as a standard for mineral exploration and mining companies. It is understood by the authors that, even though the report is prepared in accordance with the NI 43-101 requirements and qualifying statements, at this time, the report will not be submitted or reviewed by any Canadian Securities Administrators. This means that although the report has been written with the intent to fulfill the rules and policies for technical disclosure, the report has not been reviewed or accepted as compliant by any Canadian securities regulators to demonstrate fulfillment with NI 43-101 reporting and disclosure requirements.

This technical report addresses specifically the economic potential of Pershing Resources' New Enterprise and Mohave Standard mining claims located 10 miles (16 km) southeast of Kingman, Arizona, USA. Interpretations and conclusions were based on the compilation of available public domain reports, data and reports provided by Pershing Resources, interviews and discussions with previous and current Pershing Resources workers, Bureau of Land Management Kingman, Arizona office and website information, and data and observations obtained by the authors during their field visit and collection and chemical analysis of 106 samples. A list of documents used to prepare this technical report is provided in Item 27 References and sited within the technical report when utilized. All laboratory assay certificates related to the 106 samples as well as the 2016 and 2017 grab samples previously collected by Pershing Resources have been included in the Appendix.

The economic potential of the New Enterprise and Mohave Standard mining claims was determined by assessing the extent and effectiveness to which previous exploration had utilized deposit model types to evaluate, and then test, the mineral potential of the properties. Owing to the lack of incentivized filing of mineral exploration work with the Bureau of Land Management for claim maintenance within the Maynard Mining District, overall, the documentation was fragmented and incomplete. Extra effort was undertaken during the preparation of this technical report to ensure that a comprehensive as possible chronology was outlined.

In conjunction with the preparation and completion of the technical report to fulfill NI 43-101 disclosure and reporting requirements, a two week field program and the collection and analysis of 106 grab samples of surface bedrock, underground accessible bedrock, and mine workings stockpiled on the surface were completed. A twelve day on-site visit examination of the New Enterprise Project was completed by the authors Dr. Jim Renaud and Dr. Edward Walker between January 21st and February 2nd, 2018. The authors worked jointly in the acquisition of previous work, field data, sampling, interpretation and the preparation of each of the chapters.

This report supersedes the most recent technical report, Bain, D.J., 2016, reissued to Pershing Resources after its original completion by Bain, D.J., in 2013 for Bridge Metals Processing LLC. The Bain, 2013 and 2016 reports only include the original eight mining claims over the Enterprise Mine area. Based on the 2013 report, Bain, D.J., confirmed the presence of mineralization at the Enterprise Mine and highlighted the lack of evidence for the presence of porphyry-style deposit type mineralization.

During preparations and execution of this technical report and field sampling program, and completion of the report, Pershing Resources staff and consultants were very open and cooperative in providing assistance to complete the required work, forwarding data, and discussions. The authors would like to acknowledge their openness and commitment to ensure fulfillment of full disclosure and commitment to the completion of the work used to determine the economic potential of the New Enterprise Project.

Outlined in Table 1 is a list of abbreviations that used within this technical report.

Table 1. Summary List of Utilized Abbreviations

Abbreviation and Unit	Definition
%	percent
Au	Gold
Ag	Silver
As	Arsenic
ATV	All Terrain Vehicle
Bi	Bismuth
BLM	Bureau of Land Management
Cu	Copper
E	East
g/t	Grams per tonne
GPS	Global Positioning System
HFSE	High Field Strength Elements
ICP	Inductively Coupled Plasma
Km	kilometres
OES	Optical Emission Spectrometry
m	metre
mm	millimeter
MS	Mass Spectrometry
Mo	Molybdenum
N	North
Pb	Lead
ppm	Parts Per Million
ppb	Parts Per Billion
Te	Tellurium
S	South
UG	Underground
UTM	Universal Transverse Mercator
W	West
WGS	World Geodetic System
Y	Yttrium
Zn	Zinc

Item 3: Reliance on Other Experts

The authors relied upon Pershing Resources and its corporate counsel for information regarding the current status of legal title of the New Enterprise Project, property agreements, corporate structure, tax matters, political issues, and any outstanding environmental orders.

When information, technical data, analysis, interpretations and conclusions were used from other sources, whether or not the source was authored by a Qualified Person, these sources are referenced in the text and a detailed description of these sources are compiled as a list in Item 27: References.

Item 4: Property Description and Location

4.1 Location

The New Enterprise Project is located within the Maynard Mining District, Mohave County, Arizona. The area can be easily accessed by Interstate Highway 40, 104 miles southeast of Las Vegas, Nevada and 195 miles northwest of Phoenix, Arizona. The centre of New Enterprise mining claim group is approximately 243,500 UTM E and 3,889,000 UTM N, and the Mohave Standard mining claim group is approximately 244,500 UTM E and 3,889,000 N, using datum WGS84, Zone 12S. Figure 1 and Figure 2 illustrates the location of the project in relationship to significant geographic landmarks. Figure 3 demonstrates the close proximity to the Mineral Park deposit (20 miles to the northwest) and the Bagdad Mine (45 miles to the southeast).

The New Enterprise Project consists of two groups of contiguous unpatented mining claims, the New Enterprise mining claim group which consists of 141 contiguous unpatented mining claims totalling 2,913 acres (Table 2) and the Mohave Standard mining claim group which consists of 90 contiguous unpatented mining claims totalling 1,859 acres (Table 3). Combined, the two claim groups total 231 contiguous unpatented mining claims covering 4,772 acres equalling 7.46 square miles. Figure 4 illustrates the outlines the individual claims that makeup both mining claim groups. The recorded claims are valid with the Bureau of Land Management until September 1, 2018. The pending claims will likely have the same due date. Payment as illustrated for each individual claim is to be filed with BLM by September 1, 2018 to maintain the claims for an additional year. At the current size of recorded and pending mining claims, a total of US$35,805.00 will needed to keep the claims in good standing with the Bureau of Land Management

4.2 Land Tenure / Disposition

Pershing Resources Company Inc. purchased 100% ownership of the original New Enterprise eight claim block from Simple Recovery Inc. on May 15, 2015. Records of claim ownership at the Bureau of Land Management were transferred from Simple Recovery Inc. to Pershing Resources Company Inc. in August 2015.

4.3 Description of Claims

The United States Department of the Interior, Bureau of Land Management, references the claims according to their meridian, township, range and section as illustrated in the far right column of Tables 2 and 3. For example, EN 01 is located within meridian 14, township 20N, range 15W and section 1. The sections are further divided into quadrants based on direction, for example, northeast, northwest, southeast and southwest quadrants. Access to the claim records can be found at

http://glorecords.blm.gov/search. The claims and their relationship to township, range and section are illustrated in Figure 5. A simplified outline of the New Enterprise and Mohave Standard claim groups is presented overlain on a Google Earth Pro satellite image of the area.

The authors have not been made aware of any no licences of occupation, royalties or other encumbrances relating to the New Enterprise Project.

It is important to note that the New Enterprise Project does not include the mining claims directly over the Century Mine and Standard Mine. These areas are marked as exclusion areas in Figure 5.

Cattle grazing rights are available to local ranchers throughout much of the New Enterprise Project. This requires the opening and closing of gates when crossing different properties and consultation with the ranchers as exploration advances.

Figure 1. Location

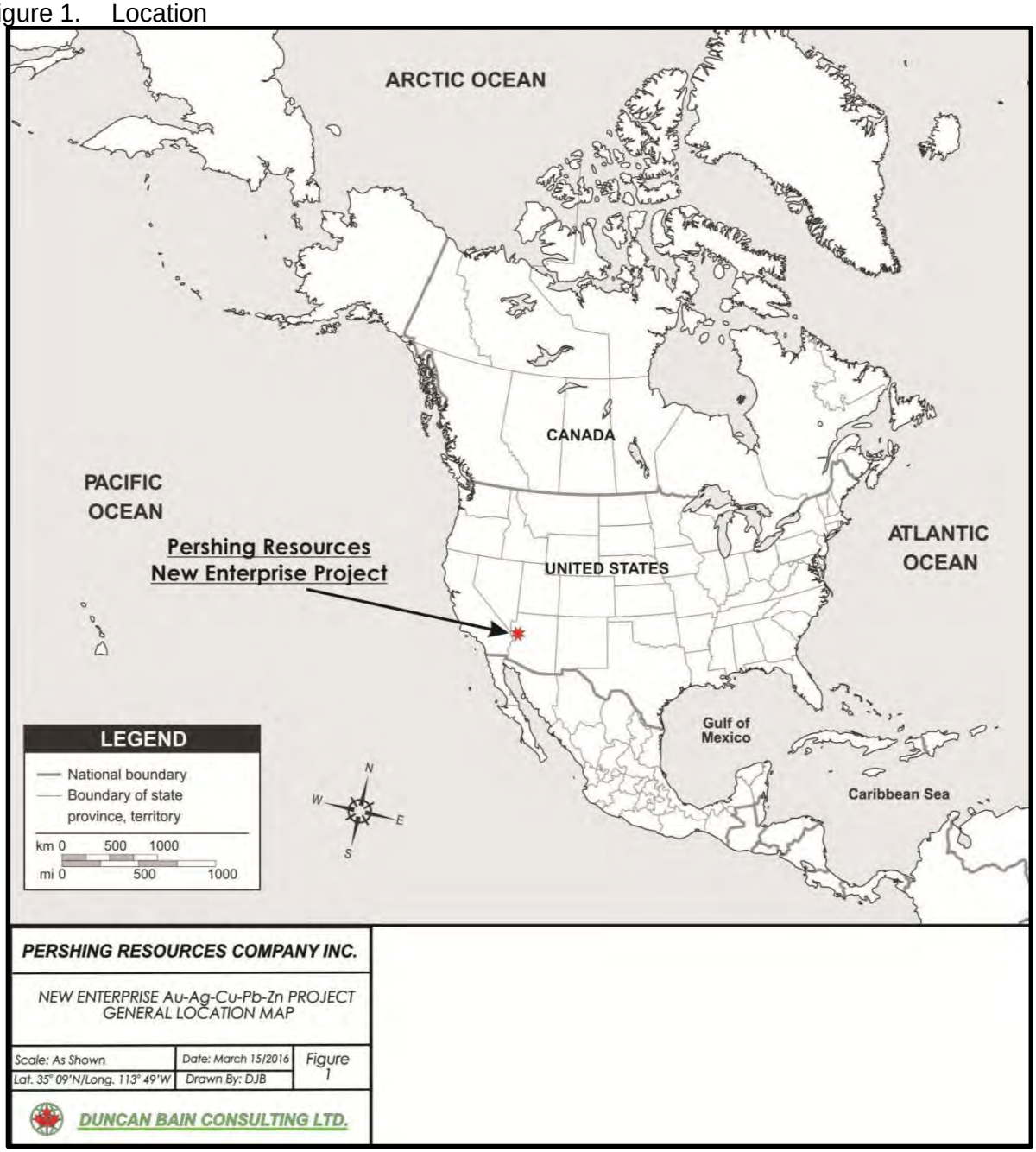


Figure 2. Regional Location

Figure 3. Location of Property (Google Earth Pro Image)

4.4 Permits

Based on the recommended work outlined in Item 26: Recommendations, a drill permit will need to be obtained from the Bureau of Land Management in Kingman, Arizona. The permit will require the location of drill pad setups and remediation plans. As such, much of the recommended Phase 1 work will need to be completed so as to determine drill hole locations before the permit can be completed and submitted.

4.5 Environmental Liabilities, Risks, and Reviews

During the site visit it was observed and noted that although the larger more significant historic mine workings have been effectively fenced off with barbed wire, there were a number of other surface excavations that exceeded 3 metres deep that were not fenced. A sufficient barbed wire fence should also be erected around these sites to protect from accidental entry.

Also, there were a number of mine “dumps” observed throughout the Project area, large and small, other than the obvious one at the Enterprise mine shaft. The location of all large and small dumps should be compiled and ranked as to their environmental impact so that any future reclamation of the larger mine dump piles can also include the smaller piles. Each of the identified dump sites should be catalogued according location, an estimate of size, and composition. A sufficient number of grab samples should be collected from each pile, depending on size and variability, to estimate its’ composition. This catalogue can then be used to rank the environmental impact of each pile with respect to deleterious elements.

A budget and required work to fulfill the above mentioned items is outlined in Item 26: Recommendations, in this report.

Environmental review assessing the environmental liabilities and risks within the New Enterprise Project has not been previously completed.

Table 2. List of New Enterprise Group of Mining Claims

Claim Name	BLM Unpatented Serial #	Acres	Pershing Resources Ownership	Year Staked	Expiry Date	Amount Due
EN 02	AMC396425	20.66	100%	2015	Aug. 31, 2018	$155
EN 03	AMC396426	20.66	100%	2015	Aug. 31, 2018	$155
EN 05	AMC396428	20.66	100%	2015	Aug. 31, 2018	$155
EN 06	AMC396429	20.66	100%	2015	Aug. 31, 2018	$155
EN 07	AMC402287	20.66	100%	2015	Aug. 31, 2018	$155
EN 09	Pending	20.66	100%	2015	Aug. 31, 2018	$155
EN 10	Pending	20.66	100%	2015	Aug. 31, 2018	$155
EN 11	Pending	20.66	100%	2015	Aug. 31, 2018	$155
EN 12	AMC439782	20.66	100%	2016	Aug. 31, 2018	$155
EN 13	AMC439783	20.66	100%	2016	Aug. 31, 2018	$155
EN 15	AMC439785	20.66	100%	2016	Aug. 31, 2018	$155
EN 16	AMC439786	20.66	100%	2016	Aug. 31, 2018	$155
EN 17	AMC439787	20.66	100%	2016	Aug. 31, 2018	$155
EN 18	Pending	20.66	100%	2016	Aug. 31, 2018	$155
EN 19	AMC439788	20.66	100%	2016	Aug. 31, 2018	$155
EN 20	AMC439789	20.66	100%	2016	Aug. 31, 2018	$155
EN 21	AMC439790	20.66	100%	2016	Aug. 31, 2018	$155
EN 22	AMC439791	20.66	100%	2016	Aug. 31, 2018	$155
EN 23	Pending	20.66	100%	2016	Aug. 31, 2018	$155
EN 24	AMC439792	20.66	100%	2016	Aug. 31, 2018	$155
EN 25	AMC439793	20.66	100%	2016	Aug. 31, 2018	$155
EN 26	AMC439794	20.66	100%	2016	Aug. 31, 2018	$155
EN 27	AMC439795	20.66	100%	2016	Aug. 31, 2018	$155
EN 28	AMC439796	20.66	100%	2016	Aug. 31, 2018	$155
EN 29	AMC439797	20.66	100%	2016	Aug. 31, 2018	$155
EN 30	AMC450942	20.66	100%	2018	pending	$155
EN 31	AMC450943	20.66	100%	2018	pending	$155
EN 32	AMC450943	20.66	100%	2018	pending	$155
EN 33	AMC450410	20.66	100%	2018	Aug. 31, 2018	$155
EN 34	AMC450411	20.66	100%	2018	Aug. 31, 2018	$155

Claim Name	BLM Unpatented Serial #	Acres	Pershing Resources Ownership	Year Staked	Expiry Date	Amount Due
EN 35	AMC450412	20.66	100%	2018	Aug. 31, 2018	$155
EN 36	AMC450413	20.66	100%	2018	Aug. 31, 2018	$155
EN 37	AMC450414	20.66	100%	2018	pending	$155
EN 38	AMC450415	20.66	100%	2018	Aug. 31, 2018	$155
EN 39	AMC450416	20.66	100%	2018	Aug. 31, 2018	$155
EN 40	AMC450417	20.66	100%	2018	Aug. 31, 2018	$155
EN 41	AMC450418	20.66	100%	2018	Aug. 31, 2018	$155
EN 42	AMC450419	20.66	100%	2018	Aug. 31, 2018	$155
EN 43	AMC450420	20.66	100%	2018	Aug. 31, 2018	$155
EN 44	AMC450421	20.66	100%	2018	Aug. 31, 2018	$155
EN 45	AMC450945	20.66	100%	2018	pending	$155
EN 46	AMC450946	20.66	100%	2018	pending	$155
EN 47	AMC450947	20.66	100%	2018	pending	$155
EN 48	AMC450948	20.66	100%	2018	pending	$155
EN 49	AMC450949	20.66	100%	2018	pending	$155
EN 50	AMC450950	20.66	100%	2018	pending	$155
EN 51	AMC450951	20.66	100%	2018	pending	$155
EN 52	AMC450952	20.66	100%	2018	pending	$155
EN 53	AMC450953	20.66	100%	2018	pending	$155
EN 54	AMC450954	20.66	100%	2018	pending	$155
EN 55	AMC450979	20.66	100%	2018	pending	$155
EN 56	AMC450980	20.66	100%	2018	pending	$155
EN 57	AMC450981	20.66	100%	2018	pending	$155
EN 58	AMC450982	20.66	100%	2018	pending	$155
EN 59	AMC450983	20.66	100%	2018	pending	$155
EN 60	AMC450984	20.66	100%	2018	pending	$155
EN 61	AMC450985	20.66	100%	2018	pending	$155
EN 62	AMC450955	20.66	100%	2018	pending	$155
EN 63	AMC450956	20.66	100%	2018	pending	$155
EN 64	AMC450957	20.66	100%	2018	pending	$155
EN 65	AMC450986	20.66	100%	2018	pending	$155
EN 66	AMC450987	20.66	100%	2018	pending	$155
EN 67	AMC450988	20.66	100%	2018	pending	$155
EN 68	AMC450989	20.66	100%	2018	pending	$155
EN 69	AMC450990	20.66	100%	2018	pending	$155

Claim Name	BLM Unpatented Serial #	Acres	Pershing Resources Ownership	Year Staked	Expiry Date	Amount Due
EN 70	AMC450991	20.66	100%	2018	pending	$155
EN 71	AMC450992	20.66	100%	2018	pending	$155
EN 72	AMC450958	20.66	100%	2018	pending	$155
EN 73	AMC450959	20.66	100%	2018	pending	$155
EN 74	AMC450960	20.66	100%	2018	pending	$155
EN 75	AMC450993	20.66	100%	2018	pending	$155
EN 76	AMC450994	20.66	100%	2018	pending	$155
EN 77	AMC450995	20.66	100%	2018	pending	$155
EN 78	AMC450996	20.66	100%	2018	pending	$155
EN 79	AMC450997	20.66	100%	2018	pending	$155
EN 80	AMC450998	20.66	100%	2018	pending	$155
EN 81	AMC450999	20.66	100%	2018	pending	$155
EN 82	AMC450961	20.66	100%	2018	pending	$155
EN 83	AMC450962	20.66	100%	2018	pending	$155
EN 84	AMC450963	20.66	100%	2018	pending	$155
EN 85	AMC451000	20.66	100%	2018	pending	$155
EN 86	AMC451001	20.66	100%	2018	pending	$155
EN 87	AMC451002	20.66	100%	2018	pending	$155
EN 88	AMC451003	20.66	100%	2018	pending	$155
EN 89	AMC451004	20.66	100%	2018	pending	$155
EN 90	AMC451005	20.66	100%	2018	pending	$155
EN 91	AMC451006	20.66	100%	2018	pending	$155
EN 92	AMC450964	20.66	100%	2018	pending	$155
EN 93	AMC450965	20.66	100%	2018	pending	$155
EN 94	AMC450966	20.66	100%	2018	pending	$155
EN 95	AMC450967	20.66	100%	2018	pending	$155
EN 96	AMC450968	20.66	100%	2018	pending	$155
EN 97	Pending	20.66	100%	2018	pending	$155
EN 98	Pending	20.66	100%	2018	pending	$155
EN 99	Pending	20.66	100%	2018	pending	$155
EN 100	Pending	20.66	100%	2018	pending	$155
EN 101	Pending	20.66	100%	2018	pending	$155
EN 102	Pending	20.66	100%	2018	pending	$155
EN 103	Pending	20.66	100%	2018	pending	$155
EN 104	Pending	20.66	100%	2018	pending	$155

Claim Name	BLM Unpatented Serial #	Acres	Pershing Resources Ownership	Year Staked	Expiry Date	Amount Due
EN 105	Pending	20.66	100%	2018	pending	$155
EN 106	Pending	20.66	100%	2018	pending	$155
EN 107	Pending	20.66	100%	2018	pending	$155
EN 108	Pending	20.66	100%	2018	pending	$155
EN 110	Pending	20.66	100%	2018	pending	$155
EN 111	Pending	20.66	100%	2018	pending	$155
EN 112	Pending	20.66	100%	2018	pending	$155
EN 113	Pending	20.66	100%	2018	pending	$155
EN 114	Pending	20.66	100%	2018	pending	$155
EN 116	Pending	20.66	100%	2018	pending	$155
EN 117	Pending	20.66	100%	2018	pending	$155
EN 118	Pending	20.66	100%	2018	pending	$155
EN 119	Pending	20.66	100%	2018	pending	$155
EN 120	Pending	20.66	100%	2018	pending	$155
EN 121	Pending	20.66	100%	2018	pending	$155
EN 127	Pending	20.66	100%	2018	pending	$155
EN 128	Pending	20.66	100%	2018	pending	$155
EN 129	Pending	20.66	100%	2018	pending	$155
EN 135	Pending	20.66	100%	2018	pending	$155
EN 136	Pending	20.66	100%	2018	pending	$155
EN 137	Pending	20.66	100%	2018	pending	$155
EN 138	Pending	20.66	100%	2018	pending	$155
EN 139	AMC451026	20.66	100%	2018	pending	$155
EN 140		20.66	100%	2018	pending	$155
EN 141	AMC451027	20.66	100%	2018	pending	$155
EN 142	Pending	20.66	100%	2018	pending	$155
EN 143	AMC451028	20.66	100%	2018	pending	$155
EN 144	Pending	20.66	100%	2018	pending	$155
EN 145	AMC451029	20.66	100%	2018	pending	$155
EN 146	Pending	20.66	100%	2018	pending	$155
EN 147	AMC451030	20.66	100%	2018	pending	$155
EN 148	Pending	20.66	100%	2018	pending	$155
EN 149	AMC451031	20.66	100%	2018	pending	$155
EN 150	Pending	20.66	100%	2018	pending	$155
EN 151	Pending	20.66	100%	2018	pending	$155

Claim Name	BLM Unpatented Serial #	Acres	Pershing Resources Ownership	Year Staked	Expiry Date	Amount Due
EN 152	Pending	20.66	100%	2018	pending	$155
EN 153	Pending	20.66	100%	2018	pending	$155
EN 154	Pending	20.66	100%	2018	pending	$155
EN 155	Pending	20.66	100%	2018	pending	$155
EN 156	Pending	20.66	100%	2018	pending	$155
EN 157	Pending	20.66	100%	2018	pending	$155

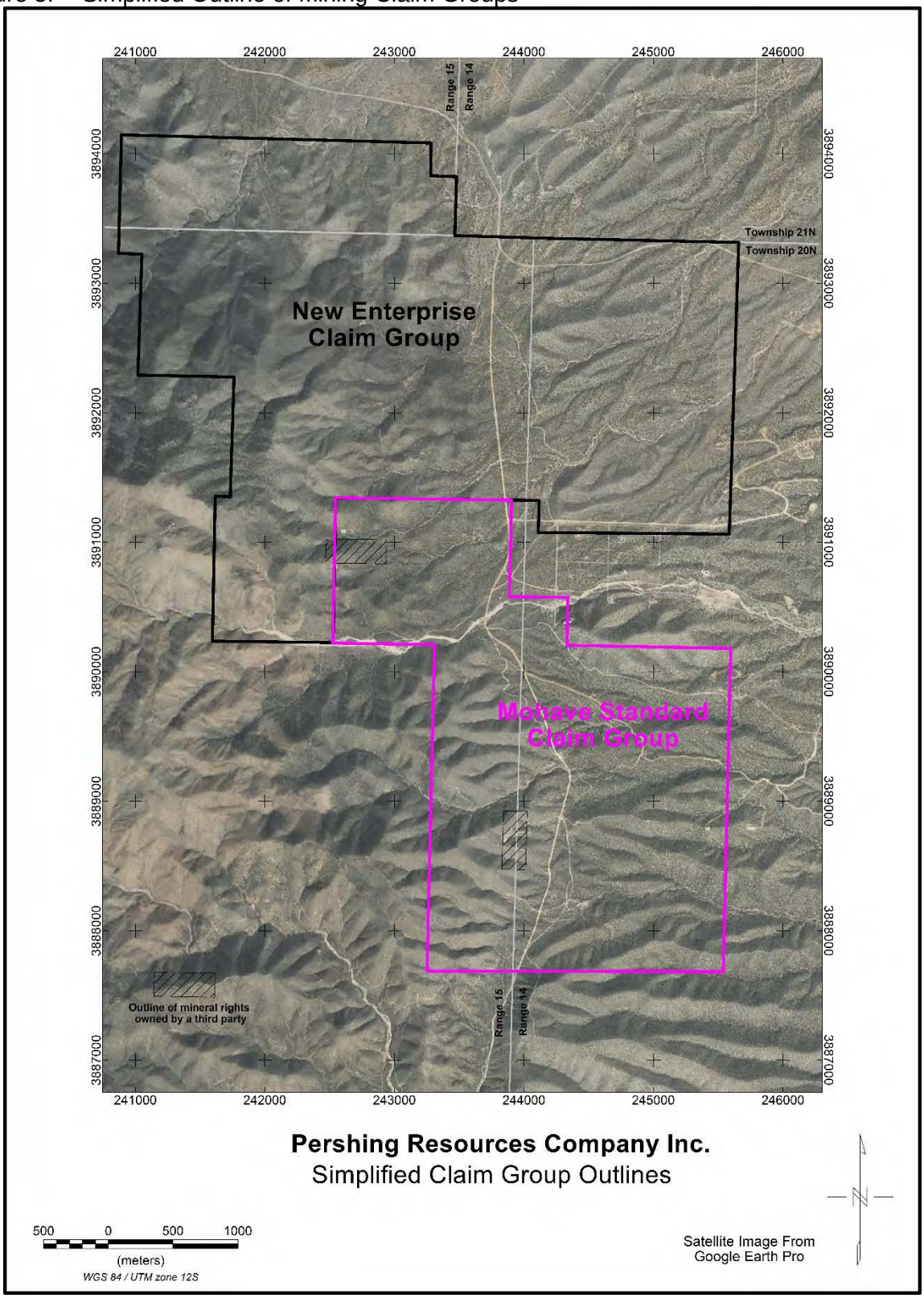
Table 3. List of Mohave Standard Group of Mining Claims

Claim Name	BLM Unpatented Serial #	Acres	Pershing Resources Ownership	Year Staked	Expiry Date	Amount Due
MH 01	AMC444619	20.66	100%	2017	Dec. 31, 2018	$155
MH 02	AMC444620	20.66	100%	2017	Dec. 31, 2018	$155
MH 03	AMC444621	20.66	100%	2017	Dec. 31, 2018	$155
MH 04	AMC444622	20.66	100%	2017	Dec. 31, 2018	$155
MH 05	Pending	20.66	100%	2017	Dec. 31, 2018	$155
MH 06	AMC444623	20.66	100%	2017	Dec. 31, 2018	$155
MH 07	AMC444624	20.66	100%	2017	Dec. 31, 2018	$155
MH 08	AMC444625	20.66	100%	2017	Dec. 31, 2018	$155
MH 09	AMC444626	20.66	100%	2017	Dec. 31, 2018	$155
MH 10	AMC444627	20.66	100%	2017	Dec. 31, 2018	$155
MH 11	AMC444628	20.66	100%	2017	Dec. 31, 2018	$155
MH 12	AMC444629	20.66	100%	2017	Dec. 31, 2018	$155
MH 13	AMC444630	20.66	100%	2017	Dec. 31, 2018	$155
MH 14	AMC444631	20.66	100%	2017	Dec. 31, 2018	$155
MH 15	AMC444632	20.66	100%	2017	Dec. 31, 2018	$155
MH 16	AMC444633	20.66	100%	2017	Dec. 31, 2018	$155
MH 17	AMC441683	20.66	100%	2017	Dec. 31, 2018	$155
MH 18	AMC441684	20.66	100%	2017	Dec. 31, 2018	$155
MH 19	AMC441685	20.66	100%	2017	Dec. 31, 2018	$155
MH 20	AMC441686	20.66	100%	2017	Dec. 31, 2018	$155
MH 21	AMC441687	20.66	100%	2017	Dec. 31, 2018	$155
MH 22	AMC441688	20.66	100%	2017	Dec. 31, 2018	$155
MH 23	AMC441689	20.66	100%	2017	Dec. 31, 2018	$155
MH 24	AMC441690	20.66	100%	2017	Dec. 31, 2018	$155
MH 25	AMC441691	20.66	100%	2017	Dec. 31, 2018	$155
MH 26	AMC441692	20.66	100%	2017	Dec. 31, 2018	$155

Claim Name	BLM Unpatented Serial #	Acres	Pershing Resources Ownership	Year Staked	Expiry Date	Amount Due
MH 27	AMC441693	20.66	100%	2017	Dec. 31, 2018	$155
MH 28	AMC441694	20.66	100%	2017	Dec. 31, 2018	$155
MH 29	AMC441695	20.66	100%	2017	Dec. 31, 2018	$155
MH 30	AMC441696	20.66	100%	2017	Dec. 31, 2018	$155
MH 31	AMC441697	20.66	100%	2017	Dec. 31, 2018	$155
MH 32	AMC441698	20.66	100%	2017	Dec. 31, 2018	$155
MH 33	AMC441699	20.66	100%	2017	Dec. 31, 2018	$155
MH 34	AMC441700	20.66	100%	2017	Dec. 31, 2018	$155
MH 35	AMC441701	20.66	100%	2017	Dec. 31, 2018	$155
MH 36	AMC441702	20.66	100%	2017	Dec. 31, 2018	$155
MH 37	AMC441703	20.66	100%	2017	Dec. 31, 2018	$155
MH 38	AMC444634	20.66	100%	2017	Dec. 31, 2018	$155
MH 39	AMC444635	20.66	100%	2017	Dec. 31, 2018	$155
MH 40	AMC444636	20.66	100%	2017	Dec. 31, 2018	$155
MH 41	AMC444637	20.66	100%	2017	Dec. 31, 2018	$155
MH 42	AMC444638	20.66	100%	2017	Dec. 31, 2018	$155
MH 43	AMC444639	20.66	100%	2017	Dec. 31, 2018	$155
MH 44	Pending	20.66	100%	2017	Dec. 31, 2018	$155
MH 45	AMC444640	20.66	100%	2017	Dec. 31, 2018	$155
MH 46	AMC444641	20.66	100%	2018	2019?	$155
MH 53	AMC450508	20.66	100%	2018	2019?	$155
MH 54	Pending	20.66	100%	2018	2019?	$155
MH 55	AMC450509	20.66	100%	2018	2019?	$155
MH 56	Pending	20.66	100%	2018	2019?	$155
MH 57	AMC450510	20.66	100%	2018	2019?	$155
MH 58	Pending	20.66	100%	2018	2019?	$155
MH 59	AMC450511	20.66	100%	2018	2019?	$155
MH 60	Pending	20.66	100%	2018	2019?	$155
MH 61	AMC450512	20.66	100%	2018	2019?	$155
MH 62	Pending	20.66	100%	2018	2019?	$155
MH 63	AMC450513	20.66	100%	2018	2019?	$155
MH 64	Pending	20.66	100%	2018	2019?	$155
MH 65	AMC450514	20.66	100%	2018	2019?	$155
MH 66	Pending	20.66	100%	2018	2019?	$155
MH 67	AMC450515	20.66	100%	2018	2019?	$155

Claim Name	BLM Unpatented Serial #	Acres	Pershing Resources Ownership	Year Staked	Expiry Date	Amount Due
MH 68	Pending	20.66	100%	2018	2019?	$155
MH 69	AMC450516	20.66	100%	2018	2019?	$155
MH 70	Pending	20.66	100%	2018	2019?	$155
MH 71	AMC450517	20.66	100%	2018	2019?	$155
MH 72	Pending	20.66	100%	2018	2019?	$155
MH 73	AMC450518	20.66	100%	2018	2019?	$155
MH 74	Pending	20.66	100%	2018	2019?	$155
MH 75	AMC450519	20.66	100%	2018	2019?	$155
MH 76	Pending	20.66	100%	2018	2019?	$155
MH 77	AMC450520	20.66	100%	2018	2019?	$155
MH 78	Pending	20.66	100%	2018	2019?	$155
MH 79	AMC450521	20.66	100%	2018	2019?	$155
MH 80	Pending	20.66	100%	2018	2019?	$155
MH 81	AMC450522	20.66	100%	2018	2019?	$155
MH 82	AMC450523	20.66	100%	2018	2019?	$155
MH 83	AMC450524	20.66	100%	2018	2019?	$155
MH 84	AMC450525	20.66	100%	2018	2019?	$155
MH 85	AMC450526	20.66	100%	2018	2019?	$155
MH 86	AMC450527	20.66	100%	2018	2019?	$155
MH 87	AMC450528	20.66	100%	2018	2019?	$155
MH 88	AMC450530	20.66	100%	2018	2019?	$155
MH 89	AMC450529	20.66	100%	2018	2019?	$155
MH 90	AMC450531	20.66	100%	2018	2019?	$155
MH 91	AMC450532	20.66	100%	2018	2019?	$155
MH 92	AMC450533	20.66	100%	2018	2019?	$155
MH 93	AMC450534	20.66	100%	2018	2019?	$155
MH 94	AMC450535	20.66	100%	2018	2019?	$155
MH 95	AMC450536	20.66	100%	2018	2019?	$155
MH 96	AMC450537	20.66	100%	2018	2019?	$155

Figure 5. Simplified Outline of Mining Claim Groups



Item 5: Accessibility, Climate, Local Resources, Infrastructure, and Physiography

Location and Access

The New Enterprise Project is accessed by the paved highway interstate 40 to Blake Ranch Rd. Turning south onto Blake Ranch Rd. for approximately 3 kilometers to a network of ATV or off-road vehicle trails. Blake Ranch Rd. is a well maintained public two lane gravel road. Leading off of Blake Blanch Road the property has several relatively clear ATV trails cutting across the property which makes the claims on the property very accessible by motorized vehicle or on foot.

Climate and Vegetation

The climate of the region is arid, with hot summers and mild winters. The temperature of June, July, and August averages 34 to 36 Celsius (92 to 95 degrees Fahrenheit) during the day and annual precipitation is about 127 mm (5 inches) per year. During hot weather it is largely concentrated in cloud-bursts, and the country is subject to sudden and violent winds, which in the valleys are often accompanied by sand storms. Most of the mountains as well as the valleys are free of snow during winter, and the highest mountains become free of it in early summer. The vegetation is of the semi-arid desert type and is confined mostly to the valleys, mesas, and lower slopes of the mountains. It consists mainly of cacti, greasewood, yuccas, soap weed, sage, and cat-tails.

Local Resources and Infrastructure

The town of Kingman with a current population of approximately 29,000 people serves as the commercial center for northwestern Arizona. Interstate 40 and the Santa Fe railroad both service Kingman. There is a residential power line that runs parallel to the property along Blake Ranch Rd. Deep, high-yield wells located in the valley alluvium are currently the main supply source for major water users in the basin including the City of Kingman and outlying housing developments. The town includes heavy equipment and drilling contracting services and trained workforce for all typically required trades. Exploration and mining services within the State of Arizona are well established and the closest currently operating mine is the Bagdad Mine located 45 miles (73 kilometres) to the southeast.

Physiography

The project area is located within the Hualapai Mountains approximately 1,540 meters above sea level. The area consists of numerous valleys and steep hills with an elevation relief of 100 meters. The area is covered with small vegetation consisting primarily of various cactuses and grass land with small trees usually less than 3 meters tall. According to historical reports on the Standard Mine the water table was encountered 30 meters below surface.

Item 6: History

The earliest discoveries in the region began in the late 1860's within the Chloride and Mineral Park Mining Districts on the west slope of the Cerbat Mountain Range, 10 miles northeast of Kingman, Arizona. In 1871, high-grade Ag-Pb-Zn was then discovered 12 miles east of Kingman, on the east slope of the Hualapai Mountain Range, within the Maynard Mining District (Wheeler, 1871). In 1909, Schrader describes the high-grade Ag, Au, Pb, Zn mineralized veins of the Chloride and Mineral Park Mining Districts as being similar to those in the Maynard Mining District, where both the New Enterprise and Mohave Standard properties are currently located.

Early mining in the 1860's included the shipment of very high-grade concentrates by river steamer along the Colorado River to San Francisco, and then to England, for processing. The construction of the Selby smelter in 1870, in San Francisco, and the construction of a railway to Kingman in 1882, improved mining operations so that lower, but still relatively high-grade rocks, could be mined to deeper levels than previously. After initially being considered a silver producing mining district, the increasing price of gold resulted in both the Chloride and Mineral Park Mining Districts changing their focus to gold as the primary source of revenue. A drop in both precious metal prices toward the end of the 1800's resulted in a significant decrease in mining activity until the metal prices improved in the early 1900's. Based on fragmented records, it appears that the increasing precious metal prices in the early 1900's generated significant exploration and mining operations at the Enterprise mine, and possibly the Century mine, within the Maynard Mining District. Rising molybdenum prices, leading up to World War I, resulted in the subsequent development of the Telluride Chief, now known as the Standard Mine. The subsequent collapse of the molybdenum prices at the end of World War I resulted in the closing of Standard Mine in 1919. No other significant mining operation locations were reported or observed as being evident during the field examination by the authors within the New Enterprise Project.

After what appears to be a brief period of very little work through the 1920's, another phase of mining activity appears to occur through the 1930's and into the early 1940's. This time, mining appears to have focused on the continuation of previous work at the Enterprise and Standard mines. At the Enterprise Mine, the Jewell tunnel was developed along strike, and 450 metres south, of the Enterprise shaft. The mined material is thought to have been shipped to Prescott, Arizona, for processing. Mining in the Jewell tunnel appears to have ended after the collapse of the Enterprise shaft in 1939. At the Standard Mine, in 1939, Mr. Walter Meyer dewatered the mine and extracted seven train car loads of vein material and also shipped them to Prescott, Arizona, for processing. From this point on, it appears that the only work at these mining sites has focused on trying to process the dump material available on the surface next to the shafts.

After what appears to be a long hiatus in activity within the Maynard mining district since the 1940's, a rejuvenation of interest began in the 1960's. Up until the 1960's, exploration and mining in the Hualapai and Cerbat Mountain ranges focused entirely on the high-grade Ag, Au, Pb, Zn veins. In the 1960's, the discovery of low-grade Cu-Mo porphyry mineralization within the Mineral Park mining district entirely changed the exploration focus to bulk tonnage low-grade porphyry Cu-Mo deposits. Between the 1960's and 1980's, exploration and mining companies acquired ground within and adjacent to the New Enterprise and Mohave Standard properties looking for large low-grade porphyry-style mineral deposits. Secondary sources referencing companies searching for large porphyry-style mineralization during this time include, in apparent order of appearance, Union Carbide Nuclear Company, Bear Creek Exploration in the 1960's, Continental Oil and Gas, Hanna, Keer-McGee, Cerro Mineral Exploration Company, and

Noranda Exploration Incorporated, and Amax Exploration Inc. in the 1970's, and Santa Fe Pacific in the 1990's. Most of their work appears to overlap, and extend to the south and southwest, on the Mohave Standard mining claims. It appears that Continental Oil and Gas and Santa Fe Pacific also did work east of the New Enterprise mining claims. Of these companies, the only record found of significant work being completed was by Bear Creek Exploration. Bear Creek Exploration completed a surface geochemical survey and drilled a minimum of 15 drill holes in the Standard Mine area, within the current Mohave Standard mining claim group.

While the larger exploration companies were exploring for the large tonnage, low-grade deposits, Mr. Gilbert Whitsett was exposing the North and South cuts along the Enterprise mine veins between 1974 and 1990. Between 2004 and 2014, Simple Recovery Inc. completed assay and mineral processing test work of the Enterprise mine dump pile. From 2005 to present, Bell Copper Corporation acquired and started exploring the Kabba Project for a decapitated porphyry system overlapping, and beyond, the eastern edge of the Mohave Standard mining claim group. In 2015, Pershing Resources Company Inc., acquired and started exploration work within the New Enterprise project, which includes the New Enterprise and Mohave Standard properties. Surface exploration and sampling work completed during this time is included within this technical report.

New Enterprise Project Area and Relevant History

The following is a chronological summary of exploration, mining, research, and long standing claim holders pertinent to the New Enterprise and Mohave Standard properties gold, silver, copper, molybdenum, lead, and zinc mineralization. Previously, such a compilation was not available. The summary also includes important work completed at the Chloride and Mineral Park Mining Districts, where more detailed examination of the regional style of mineralization has been undertaken. The listing of long standing past claim holders, or estate survivors, has been included in anticipation that they may still be reachable and have documents that would add to the historical record. Note, the absence of historical claim maps makes it difficult to determine the exact location of any of the claims other than being located within the corners of specific section quadrants.

Prior to 1909 Enterprise Mine (From Schrader, 1909)

The Enterprise Mine was in operation at the time Mr. Schrader compiled his report in 1909. It was originally owned by the Enterprise Mining Reduction and Improvement Company. The mine workings were summarized by Mr. Schrader as consisting of a 300 foot deep shaft with cross-cuts and drifts totaling another 300 feet. The veins cut through older granite county rock and include associated porphyries. Several of the veins are described as striking northwest, dipping northeast, up to 30 feet wide (typically 6 to 14 feet), more than one mile long, and exhibit well-defined outer contacts. The mined rock includes quartz, galena, pyrite, and chalcopyrite with significant gold and silver values. No production records or documents with mining grades appear to be available for the Enterprise Mine.

It appears that soon after Schrader published his report in 1909, mine workings from the Enterprise shaft either slowed significantly or stopped until the 1930's. Between 1930 and 1939, mining concentrated on the development of the Jewel tunnel. It appears that the material mined from the Jewell tunnel was shipped 140 miles to Prescott, Arizona, for processing. Mining of the Jewell tunnel is considered to have ended with the collapse of the Enterprise shaft.

At the present time, a pile of mine dump material is present on the south side of the shaft extending down to a dry creek bed. The mined material is believed to have been brought up the shaft and

immediately dumped along the side of the hill adjacent to the shaft. Close examination of the dump material clearly indicates that it is zoned. The west side appears to be predominantly vein material and the east side predominantly waste rock. The unlocked monetary potential of the pile, and other dump piles at mine sites in the area, have been the focus of much discussion over the years. The extensive oxidation of the minerals, relatively small proportion of high-grade material within the pile, the complex and varied mineralogy and metal content, and the absence of a nearby smelter, make extraction of the contained metals for a profit very difficult.

1949 to 1951 Detailed Descriptions of Chloride and Mineral Park Mining Districts

The first detailed descriptions, since Schrader, 1909, of the Chloride and Mineral Park Mining Districts were completed between 1949 and 1951. Thomas (1949) mostly focused on the geology and the distribution of the veins, while Dings (1951) mostly focused on describing and characterizing the veins.

1952 to 2000 Longstanding Continuous Claim Blocks - Mohave Standard Mining Claims

The following list is compiled from the Bureau of Land Management records for longstanding unpatented mining claim holders in, and around, the Standard Mine area after Mr. Meyer extracted seven train car loads from the Standard Mine (See Item 23: Adjacent Properties). It is unclear which of these claims included the Standard or Century Mines, and, what type, if any, work was completed.

1952 to 1999: Mr. John Cochrane
1958 to 2000: Mr. Gary Overson and Mrs. Linda Overson
1962 to 1992: Mr. Don Laughlin
1979 to 2000: Mr. Brad Arch and Mr. Jeff Arch
1980 to 2000: Prescott / Skinner
1987 to 2000: Ms. Susan Jaramillo
2000 to 2013: Open Ground

1959 Geological Map of Mohave County

In 1959, a geological map at a scale of 1:375,000 of the Mohave County was prepared by Wilson, E.D., and Moore, R.T. The map illustrates the geological similarities between the Maynard mining district and the Chloride and Mineral Park mining districts, but is not an appropriate scale to illustrate the geological associations of the mineralization in any of these mining districts. No other map that includes the Maynard Mining District at a more detailed representation appears to have been completed since 1959.

1974 to 1990 Mr. Gilbert Whitsett, Enterprise Mining Claims

One of the most prominent workers within the New Enterprise mining claims is Mr. Gilbert Whitsett. Between 1974 and 1990 he completed significant surface workings along the north and south extensions of the Enterprise mine vein. Other than a newspaper article from Destination Kingman, November 14, 1979, where he states he is making a “comfortable life from Arizona earth”, no other records of his work were found by the authors. Mr. Whitsett’s biggest legacy is the excavation of what is now referred to as the “North Cut” and “South Cut” locations. These excavations clearly illustrate the continuity of the Enterprise vein for more than 2 kilometres and provides excellent exposures for examination of the vein system.

1974 MSc Research by Vuich, J.S., Mineral Evaluation of the Wheeler Wash

In 1974, Vuich, J.S., completed an MSc thesis that included a mineral evaluation of the Wheeler Wash, financially supported by Noranda Exploration Incorporated. The northern portion of the study area included Pershing Resources’ New Enterprise and Mohave Standard properties. Vuich (1974) concludes

that the mineralization within the area conforms to a mesothermal, high molybdenum, porphyry copper model of formation. He described the copper and molybdenum primarily within chalcopyrite and molybdenite occurring as disseminated blebs and in small veins and veinlets. His work is also the first to suggest a west to east lateral faulting along the Hualapai fault, displacing the Laramide monzonite, and exposing the current level of porphyry-style mineralization within the Standard Mine area, and to the south and southwest of the Standard Mine. He also noted a lateral (not concentric) zonation of wall rock alteration from potassic, to sericite, then argillite and propylitic alteration extending outward from areas of high density mineralization and veining.

1981 PhD Research by Wilkinson, W.H., Mineral Park Mine

Following Vuich (1974), Wilkinson completed a PhD study of the alteration and mineralization of the Mineral Park Mine. His work built of Thomas (1949) and Dings (1951) descriptions of the geology and vein characterization by adding fluid inclusion data to the depth of formation and paragenesis of the mineralization. Wilkinson (1981) suggested that there is a strong genetic relationship between the porphyry copper-molybdenum mineralization and surrounding precious and base metal vein mineralization. He also noted that there is a pronounced metal zonation outward from the porphyry copper-molybdenum core, to lead-zinc-rich veins, surrounded by a periphery of gold-silver-rich veins. In addition, like what Vuich (1974) noted in the Maynard Mining District, the zonation is not concentric, but centered along linear structures. These structures were noted to preferentially concentrate along zones of weakness, typically between Precambrian supracrustal rocks and relatively younger Precambrian granitic rocks.

1992 to 2000 Claim Block Holders - New Enterprise Mining Claims since Mr. Gilbert Whitsett

The following list is compiled from the Bureau of Land Management records for longstanding unpatented mining claim holders in, and around, the Enterprise Mine area after Mr. Gilbert Whitsett claim holdings lapsed. It is unclear which of these claims included the Enterprise Mine or the surrounding workings, and, what type, if any, work was completed.

1992 to 2000: Ms. Erna Krell
1993 to 1998: Mr. Don Adams
1999 to 2004: Open Ground

2004 to 2014 Simple Recovery Inc., New Enterprise Claim Block

Simple Recovery Inc. staked eight unpatented claims in 2004. The outline of these claims match Mr. Whitsett's New Enterprise claim block that was held by him in good standing from 1974 to 1990. Simple Recovery focused primarily on evaluating, testing and processing the mined dump pile situated on the south side to the Enterprise Mine shaft. An internal Simple Recovery report by Bill Earnshaw (2011) describes and illustrates the trenching across the top of the dump pile and extracting a sample for test processing. The results discussed in the report were based on in-house testing and assaying methods with follow-up assays at other laboratories. The scope of this technical report and the initial 2018 exploration work did not include evaluating or reviewing the Enterprise mine dump pile, nor the in-house methods utilized by Mr. Earnshaw. Other than confirming the Enterprise dump pile mineralization, as had Bain, D.J., 2013, no consideration was given by the authors to confirm the in-house processing or assaying methods. As a result, none of the Simple Recovery results were used, or considered, by the authors to evaluate the potential of the New Enterprise Project.

In 2013, Simple Recovery signed an option agreement with Bridge Metal Processing, LLC., a private company based in Tacna, Arizona. Subject to the fulfillment of certain terms, Bridge Metal Processing

could earn a 100% ownership in the New Enterprise mining claims. As part of their initial work on the New Enterprise, they commissioned Dr. Duncan J. Bain, P.Geo., to prepare a technical report for the eight unpatented claims that, at the time, made-up the New Enterprise mining claims. The sampling completed by Dr. D.J. Bain as part of the technical report, was the first program to independently confirm the mineralization at the Enterprise Mine. No records or documents reviewed by the authors suggest any other work was completed by Bridge Metal Processing up to the termination of their agreement on December 15, 2015.

With Bridge Metal Processing not fulfilling the conditions of their option agreement, Simple Recovery began seeking out other partners. On May 15, 2015, Pershing Resources Company Inc. purchased 100% of Simple Recovery Inc. and all its assets, including the eight unpatented claims making up the original New Enterprise mining claims. Ownership of the claims was transferred from Simple Recovery Inc. to Pershing Resources Company Inc. in August 2015. The Bridge Metal Processing option agreement for the New Enterprise claim group between Simple Recovery Inc., now Pershing Resources Company Inc., expired on December 15, 2015.

2013 to 2016 A&M Minerals Inc., – Mohave Standard Exploration, Drilling Program

In 2013, A&M Minerals Inc., staked the original 46 unpatented claims that makeup the Mohave Standard mining claims. The following is a summary of A&M Minerals exploration work as outlined in the 2014 internal draft technical report completed by Croteau, 2014.

Exploration work competed by A&M Minerals in 2013 consisted of data compilation, reconnaissance fieldwork, surface sampling, and diamond drilling. Reconnaissance fieldwork identified numerous surface excavations on veins up to 2 metres wide that did not appear to be documented. While completing the fieldwork, a total of 137 surface samples were collected randomly within the Mohave Standard mining claims, including a number of samples at the Standard Mine. They interpreted their field observations and sample results as identifying a 1.5 km by 0.6 km area of molybdenum values up to 0.4% and copper values up to 0.7%. Completion of three drill holes totaling 1,157 metres, confirmed surface bedrock mineralization extending to a depth of at least 350 metres within a host rock monzonite. Two of the drill holes were completed northeast of the Standard Mine, and one of the drill holes was completed south of the Standard Mine (see Item 10: Drilling for additional descriptions of the drilling program). Croteau (2014) reports that DDH-1 and DHH-2 were considered to have intersected the molybdenum portion of the porphyry system and DDH-3 intersected the beginning of the more Cu-rich portion of the system. The most significant intersections reported for the drill holes include DDH-1 (northeast of Standard Mine) with a 0.03% copper and 0.03% molybdenum along 69.80 m of core length and DDH-3 (south of Standard Mine) with a reported 0.07% copper and 0.04% molybdenum along 127.25 metres of core length.

Based on their results, Croteau (2014) suggests previous exploration companies did not take into consideration the structural complexities of faulting and tilting on the porphyry shape and orientation. Based on their work, they considered the porphyry system within the Mohave Standard to be inverted. No structural data is presented in the technical report to substantiate this interpretation. In 2016, A&M Minerals Inc. let the Mohave Standard mining claims unpatented claims expire.

2015 MSc Research by Bain, W.M., Application of Fluid Inclusion Data, Kabba Project

In 2015, Mr. W.M. Bain completed a Master of Science thesis examining fluid inclusion data of samples collected from what is now the New Enterprise project and Bell Copper Corporation's Kabba project. Based on the fluid inclusion data, the Mohave Standard and New Enterprise properties which are

located west of the Hualapai fault, are considered to be indicative of “footwall” mineralization. Whereas, the Kabba Project, located east of the Hualapai fault, is considered to be the “hanging wall”. It is suggested from this work that the top of the porphyry system, originally situated above the New Enterprise and Mohave Standard properties, has been faulted and transported laterally eastward, is now lying within the Kabba Project. This was originally suggested by Vuich (1974) for the Standard Mine area and south to southwest of the Standard Mine. Bell Copper Corp. has used this as an important exploration model since the inception of the Kabba Project in 2005. A recently posted corporate presentation on Bell Copper Corp. website (http//www.bellcopper.net) has updated the cross-section to not include the New Enterprise mining claim area.

2005 to Present Bell Copper Corporation, Kabba Project

Bell Copper Corporation has been the most active exploration company within Maynard Mining District since it began exploring the Kabba Project in 2005. Contiguous with the eastern boundary of the New Enterprise Project, Bell Copper has amassed a land holding of unpatented mining claims and sublease mineral interests totaling approximately 13,000 acres. Much of the work between 2005 and 2013 is summarized in the filed NI 43-101 technical report authored by Sergio Pastor, QP, and dated October 30, 2013.

Over the years, Bell Copper has completed multiple geophysical surveys; aeromagnetic, Natural Source Audio Magneto-Telluric (NSMAT), gravity, and seismic surveys. Up to 2017, Bell Copper had completed 12 drill holes. The most significant intersections were reported in drill hole K-10 as 0.52 g/t gold, 193 g/t silver, 0.18% copper, 1.44% lead and 1.43% zinc across 0.06 m at a depth of 1,234.0 metres and 0.09 g/t gold, 51 g/t silver, 0.44% copper, 2.18% lead, and 10.05% zinc across 0.10 m at a depth of 1,329.03 (Bell Copper press release dated September 19, 2012). These intersections were described as having characteristics similar to the material mined at the past producing Century and Enterprise mines. Additional reported assays for K-10 also included a 125 meter intersection with an average grade of 0.03% copper occurring as disseminated chalcopyrite.

On April 19th, 2016, Kennecott Exploration Company, a Rio Tinto Group, entered into an option agreement with Bell Copper. Since the beginning of the option agreement, Kennecott has relogged and resampled previously drilled holes K-1 to K-12, completed seven drill holes (K-13 to K19) and completed additional geophysical surveys. In total, Bell Copper reports (January 25th, 2018) that Kennecott logged and assayed approximately 5,806 metres of new and historic drill core (up to K-17) with expenditures exceeding $3 million dollars. The press release also summarized the assay results of K-8 through K-19 as having reported “anomalous values of one or more of the following elements: arsenic, copper, gold, lead, molybdenum, rhenium, silver, sulphur, tellurium, and zinc – consistent with their proximity to the envisioned porphyry copper target.” The most significant intersection of gold mineralization was reported for K-17 at a depth of 481 metres that averaged 0.57 grams per tonne gold along 21 metres of core length. The gold is described as hosted in oxidized hematitic stockwork veinlets and breccia cutting dacite porphyry (press release dated January, 25, 2018). Kennecott has recently notified Bell Copper that it will be withdrawing from the option agreement (press release dated March 16, 2018). Bell Copper has announced that it is planning to complete additional drilling in the second quarter of 2018.

2015 to Present Pershing Resources Company Inc., New Enterprise Project

Pershing Resources Company Inc. acquired the original eight New Enterprise claims in 2015. Work completed in 2015 and 2016 focused primarily on mineral processing testwork of the Enterprise mine dump pile. A cost effective saleable product could not be achieved during this work.

In early 2016, Pershing Resources requested Dr. Duncan Bain, P.Geo. to reissue the 2013 technical report prepared for Bridge Metal Processing, LLC. In the report, there was no mention of additional exploration work within the New Enterprise mining claims since 2013 and a site visit by Dr. Bain was not completed.

Pershing Resources increased the unpatented mining claim holdings of the New Enterprise mining claim group by 24 unpatented mining claims later in 2016. At this time, a total of 31 grab samples were collected from locations of known mineralization and submitted for multi element analysis. Results of these samples are discussed in Item 9 Exploration.

In 2017, Pershing Resources further increased their unpatented mining claim holdings in the region by adding the Mohave Standard mining claim group that included 46 unpatented mining claims totaling 951 acres. As in 2016, grab samples were collected and submitted for multi element analysis during the staking program. A total of five samples were collected from the Jewell tunnel area. The results of these samples are discussed in Item 9 Exploration. In addition, approximately 2 kilograms of material was collected from the Enterprise Mine dump pile and submitted to AuRic Metallurgical Laboratories of Salt Lake City, Utah to test mineral gold leachability. These results are discussed in Item 13 Mineral Processing and Metallurgical Testing.

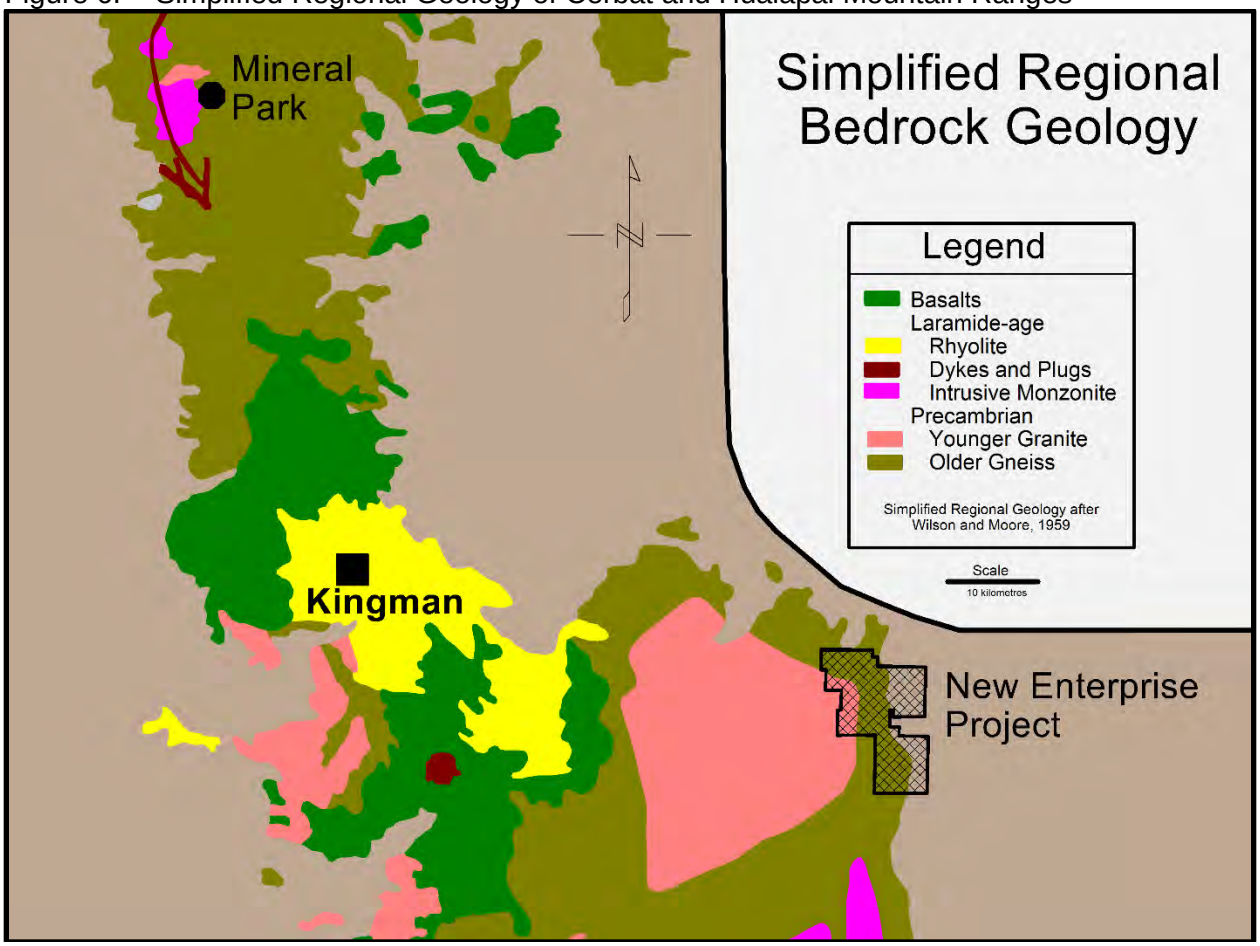
Pershing Resources' exploration and expansion of unpatented mining claims has continued into 2018. Combined, the unpatented mining claims that makeup the New Enterprise group and the Mohave Standard group, are now referred to as the New Enterprise Project. The completed and pending unpatented mining claims that make-up the New Enterprise Project equals 231, totaling 4,772 acres. In addition to the property expansion, 106 grab samples were collected from areas of known mineralization for multi-element analysis from within the New Enterprise group of mining claims. During the collection of the grab samples, host rock and vein characterization was also completed. The results of this work is discussed in Item 9: Exploration within this report.

Item 7: Geological Setting and Mineralization

Regional Geology

Northwestern Arizona is geologically comprised of the high Colorado Plateau to the east and the Basin and Range Province to the west. Numerous orogenic episodes have formed the geology of Arizona from the Late Precambrian onward. The Jurassic and Cretaceous Laramide orogeny from 90 to 65 Ma is most significant in regards to the Cu-Mo porphyry in the Basin and Range Province. This orogeny can be subdivided into three broad sequential events that young eastward. These events include: 1) early east-directed thrusting, folding and basement uplift; 2) hydrous metaluminous arc magmatism; and 3) hydrous peraluminous plutonism accompanied by southwest-directed thrust faulting (Keith and Wilt, 1986). The resultant orogenic mountain ranges trend north, northwest, nearly parallel to the edge of the Colorado Plateau including the Cerbat/Hualapi mountains. The New Enterprise Project is situated on the northeast edge of the Hualapi Mountains within the Basin and Range Province. A simplifed regional bedrock geology of the Cerbat and Hualapai mountains ranges based on Wilson and Moore (1959) is outlined in Figure 6.

Figure 6. Simplified Regional Geology of Cerbat and Hualapai Mountain Ranges



According to (Keith and Wilt, 1986) within the Basin and Range Province, the Laramide could be subdivded into early initial, initial, medial and late stages. The medial stage of the Laramide (~65-55 Ma) encompasses the emplacement of calc-alkaline metaluminuous epizonal plutons within the Cerbat and Huallapai mountain (i.e. Morenci Assemblage) and was accompanied by the emplacement of dike swarms and associated copper porphyry mineralization (Keith and Wilt, 1986). The Morenci Assemblage or the Laramide porphyry province extends from Morenci-Metcalf in the east, to Pima in the south and to Mineral Park and Ray in the northwest where magmatism moved from west to east through time from 75 to 70 Ma in the northwest to 62 to 51 Ma in eastern Arizona (Keith and Wilt, 1986). Porphryies in this assemblage/province include Ajo, Ray, Christmas, San Manuel, Mineral Park, Bagdad, Global-Miami, Morenci and Superior.

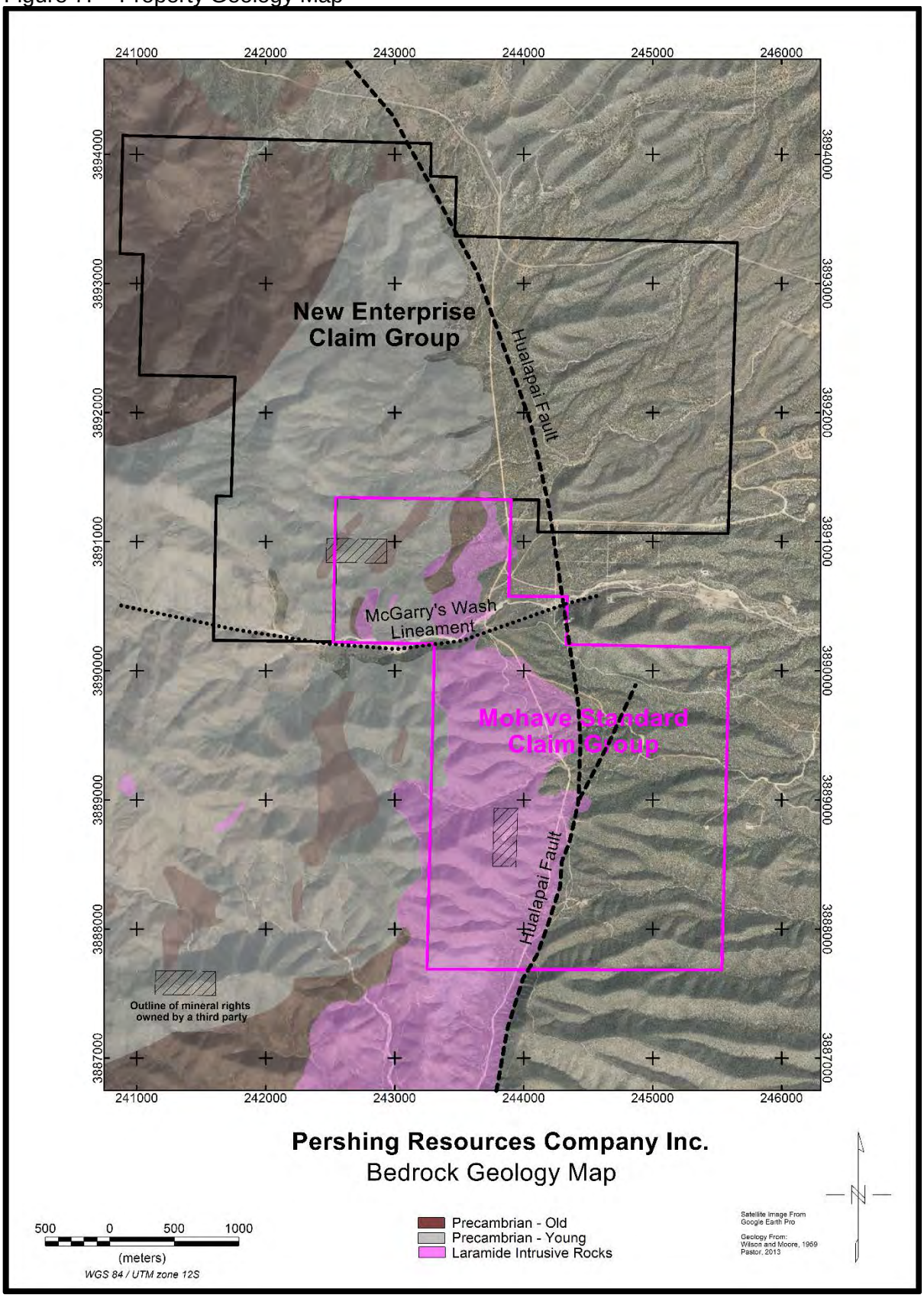
At Mineral Park the Mineral Park granite monzonite yielded an age of ~ 71.5 Ma (Damon et al., 1964) and to the northeast, the Granite Mountain porphyry and associated copper prophyry deposits in the Ray area yielded K-Ar dates of 59.5 to 63.2 Ma (i.e. Rose and Cook, 1965). The New Enterprise Project lies within the northwest southeast trend of the Morenci Assemblage between the Ray and Mineral Park deposits to the northwest and the Bagdad deposit to the southeast (Figure 3).

Property Geology

Property scale geological and structural mapping has not been completed within the New Enterprise Project. This type of mapping is fundamental for effective advancement of mineral exploration work. The property scale geology and structural descriptions outlined below are based on compiling the Mohave County scale mapping (Wilson and Moore, 1959) and regional scale geological and structural map presented in Pastor (2013) integrated with cursory observations obtained by the authors during their on-site field visit. The data and discussion present below is not intended, nor should it be used as a substitute for a property scale geology and structural map for the New Enterprise Project.

Bedrock geology within the New Enterprise Project consists primarily of Precambrian-age rocks with lesser Laramide intrusive rocks (Figure 7). Significant structures transect the entire Project area and more localized structures are present. Alteration is generally related to the Laramide intrusive rocks and focused around structures located within the Project area.

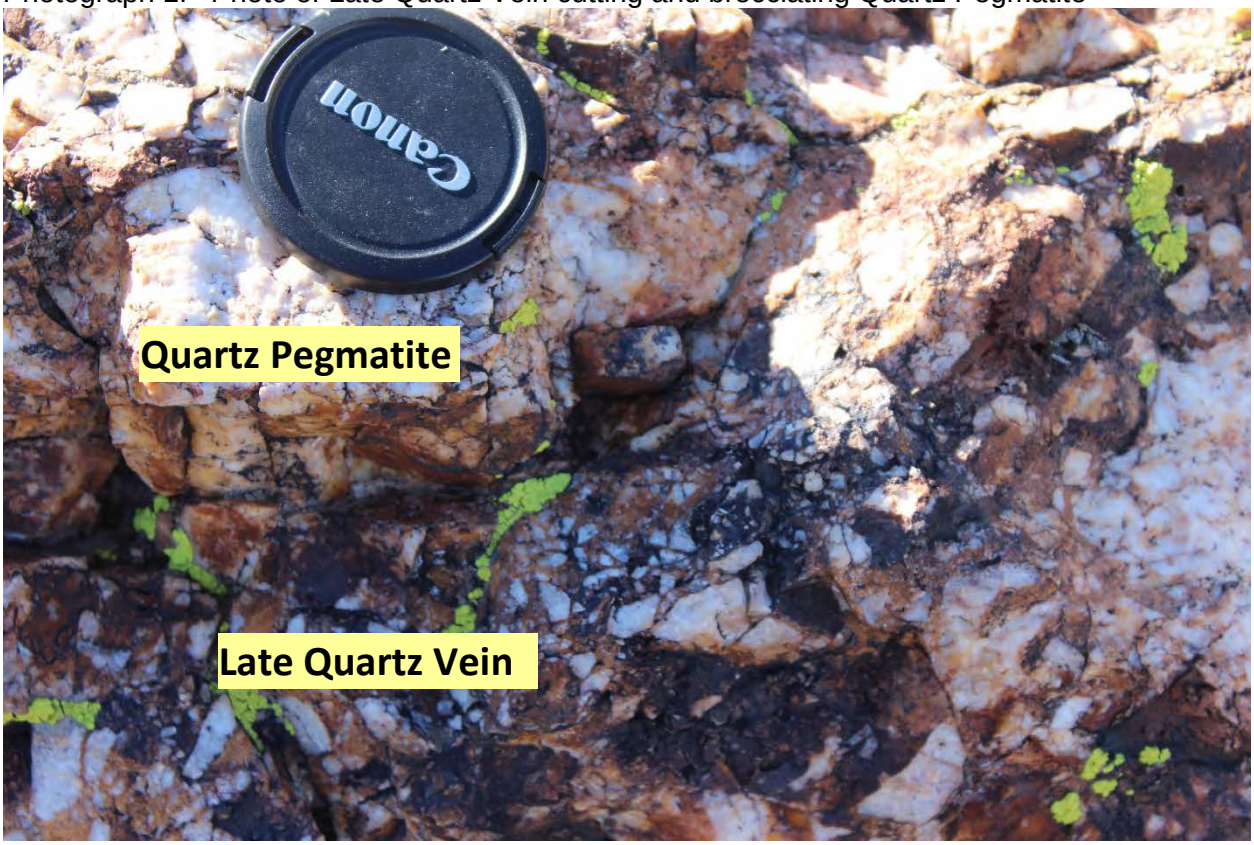
Figure 7. Property Geology Map



Precambrian Rocks

The Precambrian supracrustal rocks appear to be the oldest rocks within the Project area. They consist primarily of metamorphosed volcanic and sedimentary rocks and vary significantly in dominant rock types and textures. The supracrustal rocks are intruded by a relatively younger medium- to coarse-grained granitic rock that exhibits a very distinctive texture defined by relatively large rounded feldspar grains. The youngest Precambrian rock is a relatively smaller, apparently irregularly distributed coarse- to very coarse-pegmatite that consists primarily of feldspar and quartz exhibiting a very distinctive granophyric texture. The distribution of the veins systems appear to be very closely associated with the contact between the supracrustal and granitic rocks and locally effected by the contact of the pegmatite when present. Interesting to note that the apparent core areas of the pegmatite consist predominantly of quartz and have previously been mistakenly consisted part of the much younger Laramide-age mineralized quartz veins (Photograph 1).

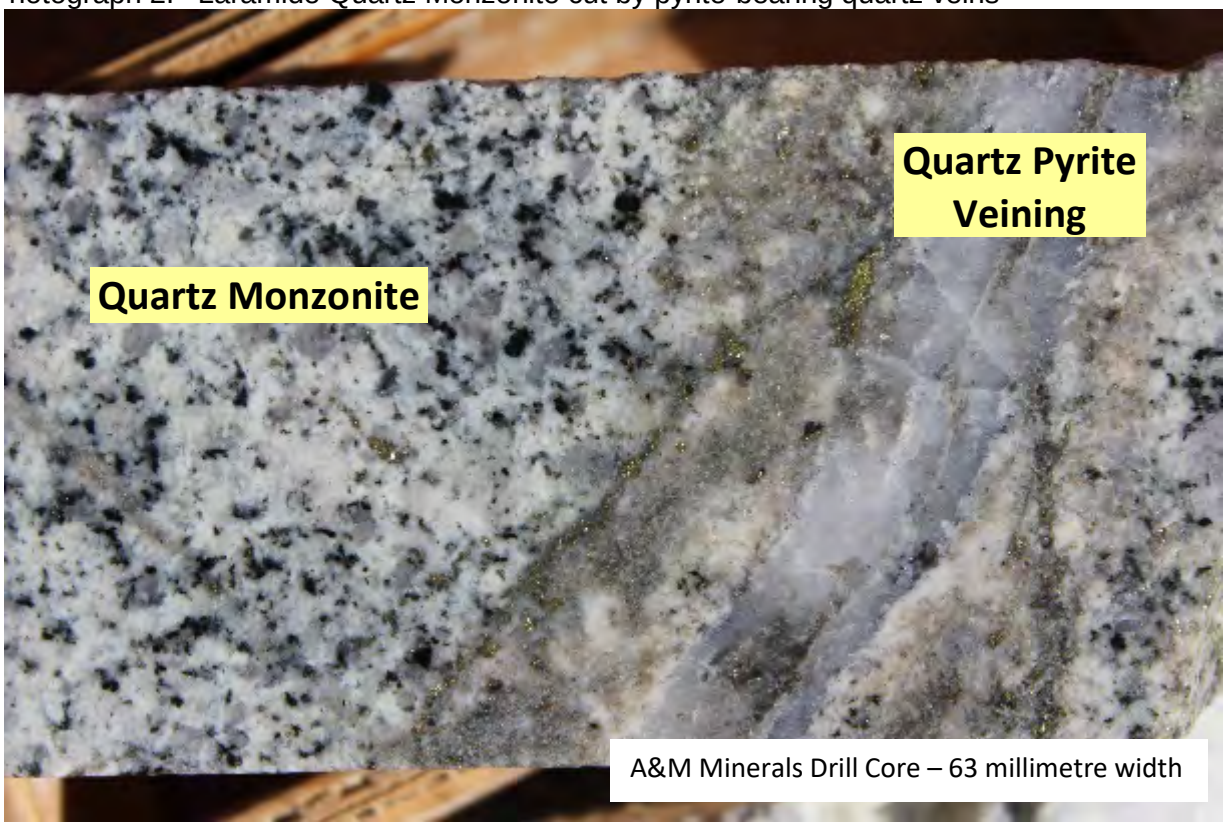
Photograph 1. Photo of Late Quartz Vein cutting and brecciating Quartz Pegmatite



Laramide Intrusive Rocks

The Laramide intrusive rocks consist primarily of a monzonite plutonic unit (Photograph 2) and relatively smaller and a younger suite of dyke-like porphyry intrusive rocks (Photograph 3). The monzonite is typically a uniform, medium-grained rock and can be readily distinguished from the Precambrian-age granites and occur primarily within the Mohave Standard claim group. The porphyries are typically characterized by a fine-grained groundmass with fine- to medium-grained feldspar and/or quartz phenocrysts. The porphyries appear to be the youngest igneous phase within the Project area, but are older than the quartz veining. The porphyries occur primarily within or adjacent to multi-phase vein systems were they can be weakly to intensely altered within the New Enterprise claim group.

Photograph 2. Laramide Quartz Monzonite cut by pyrite-bearing quartz veins



Photograph 3. Laramide Porphyry – Jewell Tunnel, New Enterprise Claim Group

Structure

Structures have a twofold impact on the geology; displacement of rock types and acting as a conduit for metal-bearing fluids. Rock unit displacement can be minor to significant (millimetres to kilometres), horizontally and/or vertically. Identifying structures and estimating their displacements are crucial to determining where prospective host rocks and possible metal-bearing conduits could be present within the Project area. Relative timing relationships of the structures are also essential so that it can be determined whether a fault zone was active previous, during, or after the formation of the mineral deposit. In addition, the intersection points of some structures can be pivotal in targeting locations with the maximum fluid flow and potential for wider and higher concentrations of precious and base metal mineralization. And, more local zones of weakness between lithological contacts often develop into structures that could be focal points for younger intrusive rocks and accompanying mineralization.

Based on the work completed to-date, there are at least two property scale structures identified within the Project area that are referred to as the Hualapai Fault and the McGarry's Wash lineament (Figure 7). The Hualapai Fault is a north south, post mineralization fault that is considered to be a relatively low-angle normal slip thrust fault dipping to the east and related to the development of the Basin and Range extensional event (Morgan, et. al., 2009). The McGarry's Wash lineament does not appear to be referenced in the documents reviewed by the authors, but during their field visit it was recognized as a well-developed east-west lineament coincidental with a change in dominant rock-types from Laramide intrusive rocks to the south, to Precambrian rocks predominantly in the north.

In addition to property scale structures, a localized structure appears to be present at the contact between the Precambrian supracrustal and granitic rocks coincidental with the Central Vein System. Competency contrasts at lithological contacts between different Precambrian rocks is considered to

control the distribution of mineralization and Laramide intrusive rocks within the Mineral Park deposit and area (Wilkinson, 1981). Interestingly, the north south aligned vein systems within the New Enterprise claim group is coincidental with the north-south alignment of the main Laramide monzonitic intrusive unit (Figure 7). This may suggest that north-south structures could be important primary controls for the vein systems, porphyry intrusions and the intrusion of the main monzonitic pluton.

Alteration

Identifying and understanding the spatial distribution of alteration is also a crucial component of porphyry-style mineralization. Based on the work completed by Vuich (1974) covering mostly the southern part of the Project area, a porphyry-style alteration pattern of potassic, sericitic, argillic and propylitic alteration is present and zoned outward from the vein systems. He also notes that the proportion of gold and copper correlates with the relative intensity of the alteration and that the alteration occurred after the intrusion of the porphyries and before the development of quartz veining.

Systematic work delineating the distribution of the alteration related to a porphyry-style mineralization in relationship to the vein systems has not been completed within the New Enterprise Project area. When this work is completed, it is important to take into consideration that the vein systems are hosted within previously metamorphosed Precambrian rocks. Potassic alteration within porphyry-style mineralization can occur in the form of biotite. Biotite, a common Precambrian metamorphic mineral, was noted in the Precambrian rocks by the authors during their fieldwork but no consideration appears to have been given by previous workers that it may be indicative of porphyry-style potassic alteration. Early pervasive biotite alteration of hornblende in the Precambrian rocks is noted adjacent to the Mineral Park deposit (Wilkinson, 1981).

Mineralization

Types of precious and base metal mineral occurrences within the New Enterprise Project can be generally divided into gold-copper porphyry intrusive rocks, early quartz veining, late quartz veining and porphyry copper-molybdenum (Table 4). The gold-copper porphyry intrusive rocks, early quartz veining, and late quartz veins form a conjugate relationship within vein systems up to 30 metres wide and at least two kilometres long. These occurrences have been recently generally grouped into the West, Central, and East, north-south trending vein systems (Figure 8) and host the vast majority of mineral occurrences within the New Enterprise mining claim group. None of these occurrences have been drill tested. The other type of significant base metal mineralization previously described in the Mohave Standard claim group is indicative of porphyry copper-molybdenum mineralization (Figure 8). This type of mineralization can be readily observed in bedrock outcroppings south and northeast of the Standard mine within the Mohave Standard mining claim group. Drilling completed by A&M Minerals in 2013 reported up to 187.5 metres of 0.07% copper and 0.03% molybdenum of porphyry copper-molybdenum mineralization within the Mohave Standard mining claim group.

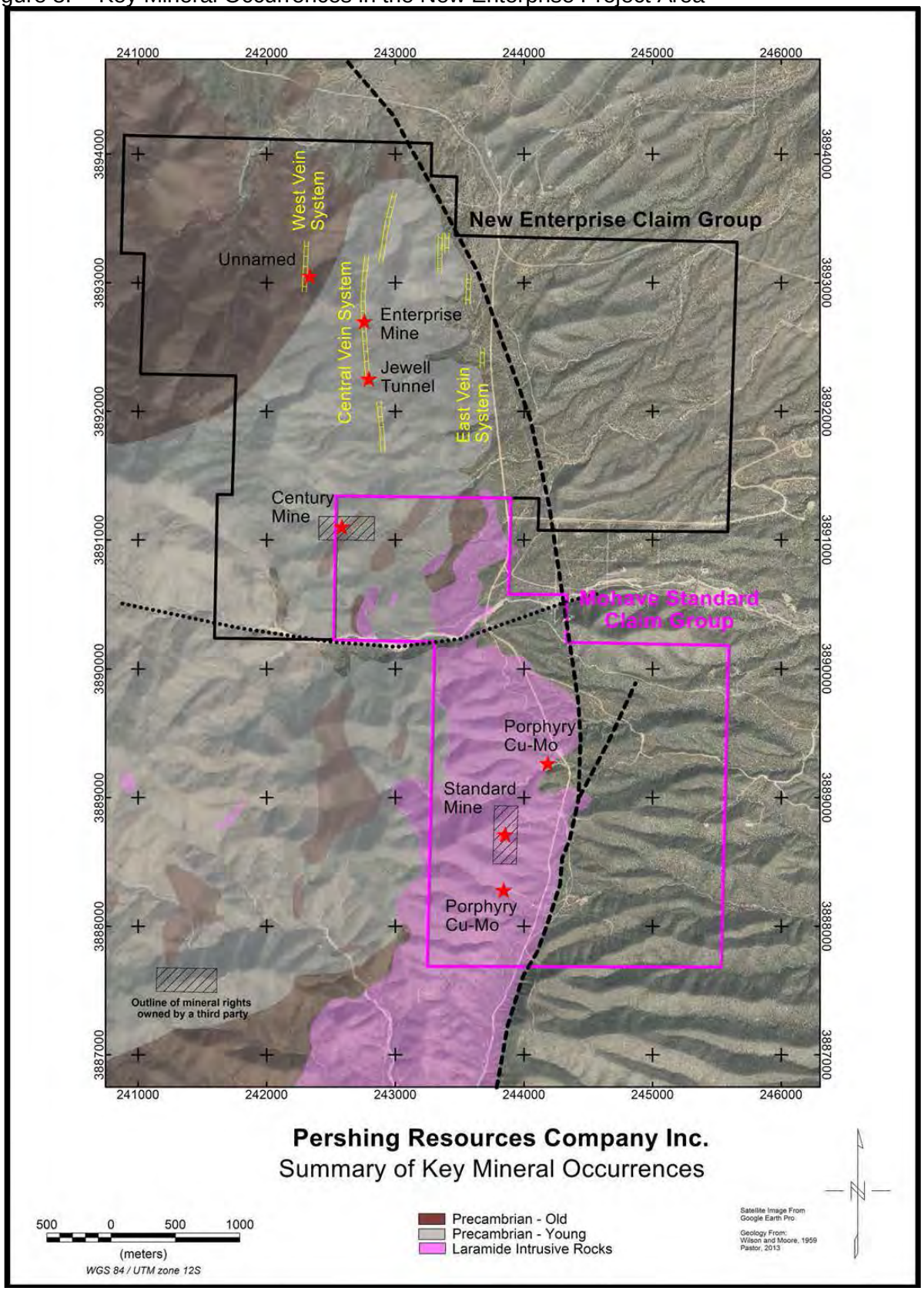
Table 4. List of Key Mineral Occurrences

Mineralization Type	Occurrence	UTM_E	UTM_N	Mineralization
Vein System - Central	Enterprise Mine	242744	3892703	Au, Ag, Cu, Pb, Zn
Vein System - Central	Jewell Tunnel	242882	3892087	Au, Ag, Cu, Pb, Zn
Vein System - Central	South Cut	242883	3891911	Au, Ag, Cu, Pb, Zn
Vein System - Central	North Cut	242774	3893110	Au, Ag, Cu, Pb
Vein System - Central	Far North	242950	3893538	Au, Ag, Cu, Pb
Vein System - West	South Pit	242277	3893040	Au, Ag, Cu, Pb, Zn
Vein System - West	Middle Pit	242324	3893151	Au, Ag, Cu, Pb, Zn
Vein System - West	North Pit	242307	3893211	Au, Ag, Cu, Pb, Zn
Vein System - East	North Quartz Veins	243398	3893316	Au, Ag
Porphyry Cu-Mo	NE of Standard Mine	244226	3889308	Cu, Mo
Porphyry Cu-Mo	S of Standard Mine	243865	3888306	Cu, Mo

Porphyry Gold-Copper and Early Quartz Veining Occurrences

As part of the recent sampling program a range of weakly to intensely altered porphyry rocks with associated relatively early, smaller (less than 0.5 metre), quartz veins were sampled within the New Enterprise mining claim group (Photographs 4 and 5). Previous work had not identified the porphyry or early quartz veining as a possible source for gold and copper mineralization. Grab sample analytical results of the porphyries and associated quartz veins are presented in Item: 9 Exploration. The porphyritic rocks appear to represent a suite of north-south trending intrusive dykes that vary in timing relationships, texture and degree of alteration. Weakly altered varieties tend to be adjacent or associated with relatively narrower portions of a particular vein system. Typically, when weakly altered, they are fine-grained, intermediate to felsic composition with varying proportion and size of feldspar and quartz phenocrysts. Variable proportions of fine-grained ferromagnesium phenocrysts were noted. When altered, the porphyries can exhibit relic textures and are fine- to very fine-grained and vary in colour from brown, to yellow-brown to white. The quartz veins hosted within the porphyries tend to be narrow, discontinuous and irregularly oriented. The altered porphyry rocks are volumetrically the most significant component of the vein systems when they are more than 5 metres wide and a possible source of low-grade gold and copper mineralization surrounding the high-grade silver, lead, and zinc quartz veins within the vein systems.

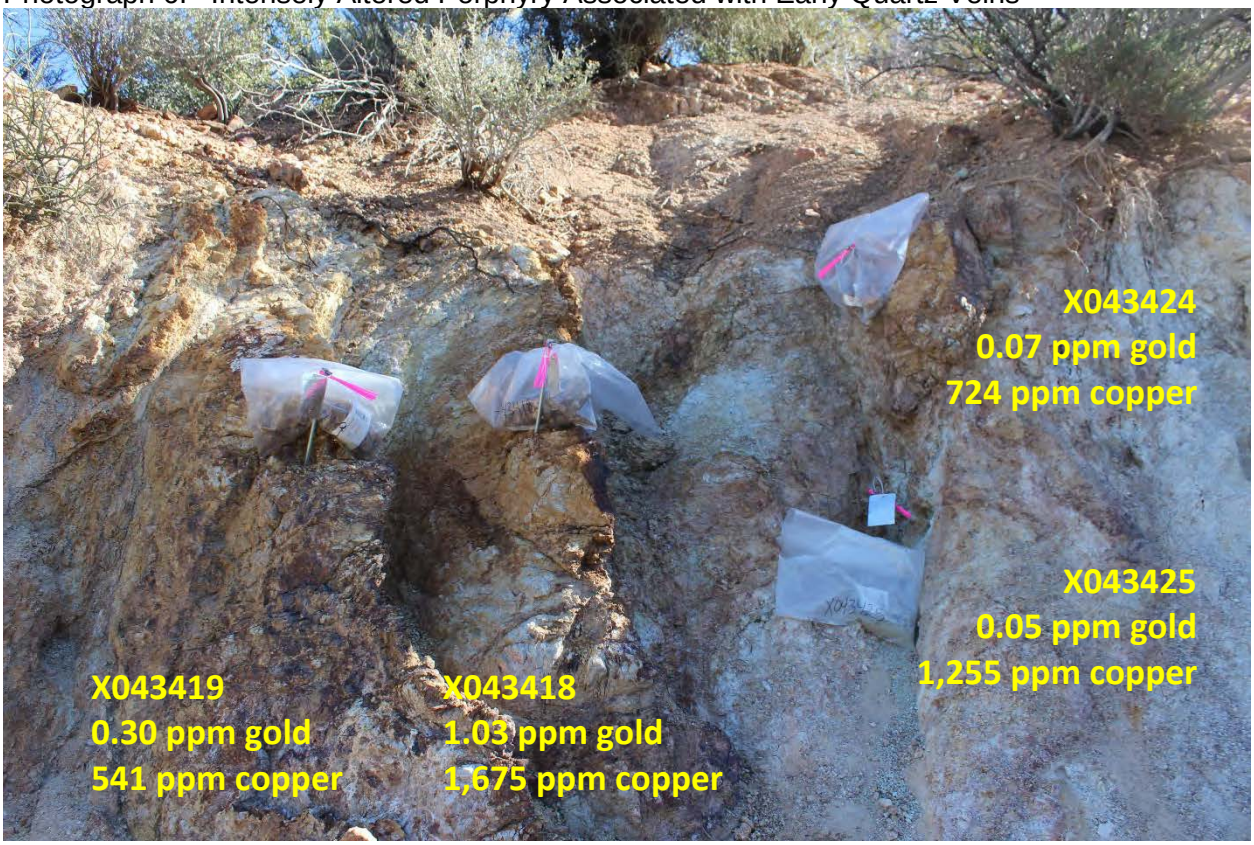
Figure 8. Key Mineral Occurrences in the New Enterprise Project Area



Photograph 4. Gold and Copper Mineralized Porphyry adjacent to Late Quartz Vein

Photograph 5. Gold Associated with Early Quartz Veins and Intensely Altered Porphyry

Photograph 6. Intensely Altered Porphyry Associated with Early Quartz Veins



Late Fracture and/or Fault Controlled Quartz Veining

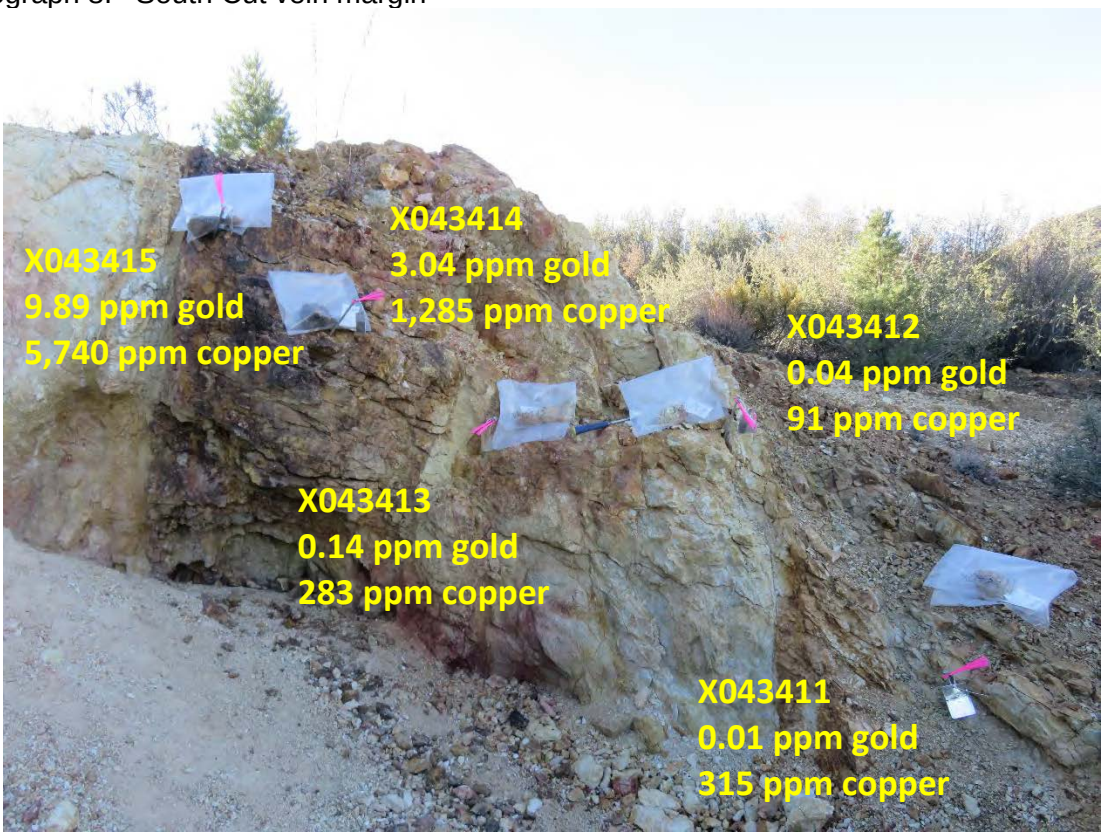
Multi-phase and -texture quartz veining is present across and along the vein systems within the New Enterprise claim group. It does not appear that any of the previously documented work within the New Enterprise mining claim group has delineated the different stages or generations of quartz veining throughout the property. In the adjacent mining claim surrounded by the Mohave Standard mining group, three different generations of quartz veins were mined from within the Standard Mine which is hosted within the Laramide-age monzonite intrusive. Each of the three generations have a different strike, dip and proportion of precious and base metals. The quartz veins within the New Enterprise mining claims are hosted within Precambrian-age rocks and exhibit variable strikes, dip and proportion of precious and base metals. The following describes the quartz veins that tend to be last group of quartz veins that strike predominantly north-south, have a near vertical dip and exhibit textures that are indicative of episodic influx of hydrothermal fluids into fault and/or fracture zones.

Generally, the strongly fault and/or fracture controlled late quartz veins range in size from a about 0.5 metres up to 3 metres wide and typically occur as planar to discontinuous, irregular shaped units that can be readily traced for 100's of metres along intermittent outcrops (Photo 6). They are present in each of the vein systems and typically form higher ridges when associated with vein systems that have a low to absent proportion of porphyry intrusive rocks. They were consistently observed cutting altered porphyry intrusions (Photograph 7) and are associated themselves with weak to moderate variable proportions of limonite, hematite, and sericite alteration. When present together within a single vein, early crystallizing outer margins can be generally characterized as massive/vesicular, followed by

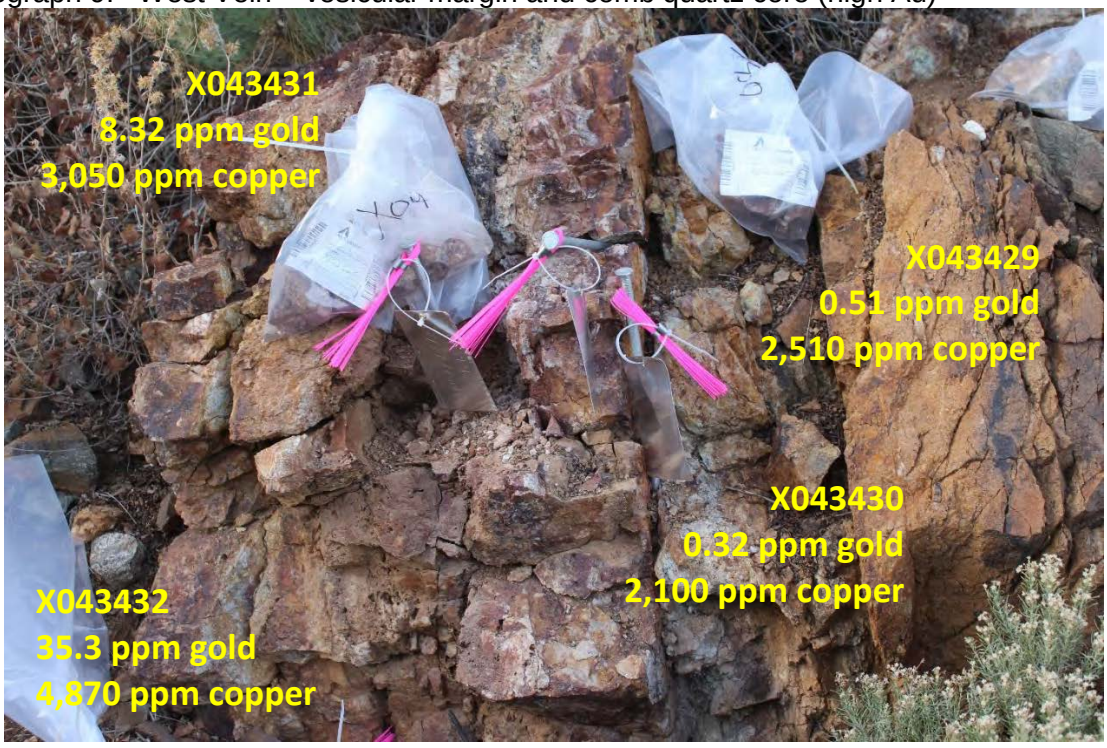
brecciated and then cores of laminar and/or comb quartz textured types (Photograph 8, 9, and 10). Apart from tendencies toward certain precious and base metal association with the different textures, there does not appear an obvious spatial or timing zonation that can easily discriminate the different types of quartz veins. One of the obvious tendencies that historic artisanal mining operations targeted was the association of massive sulphides consisting primarily of galena, sphalerite, and pyrite with associated high-grade silver, lead and zinc mineralization within cavities of comb textured quartz veins. These comb-textured cavities were observed up to 1 metre wide and up to 20 metres long (Photograph 11). Drill core intersections of unweathered and undisturbed quartz veins will greatly improve the characterization of the quartz veining and their size and width distribution within the vein systems.

Photograph 7. Central Vein System – Far North: Late Quartz Vein
High relief, tabular form that can be easily tracked for 100's of metres in intermittent outcrop.

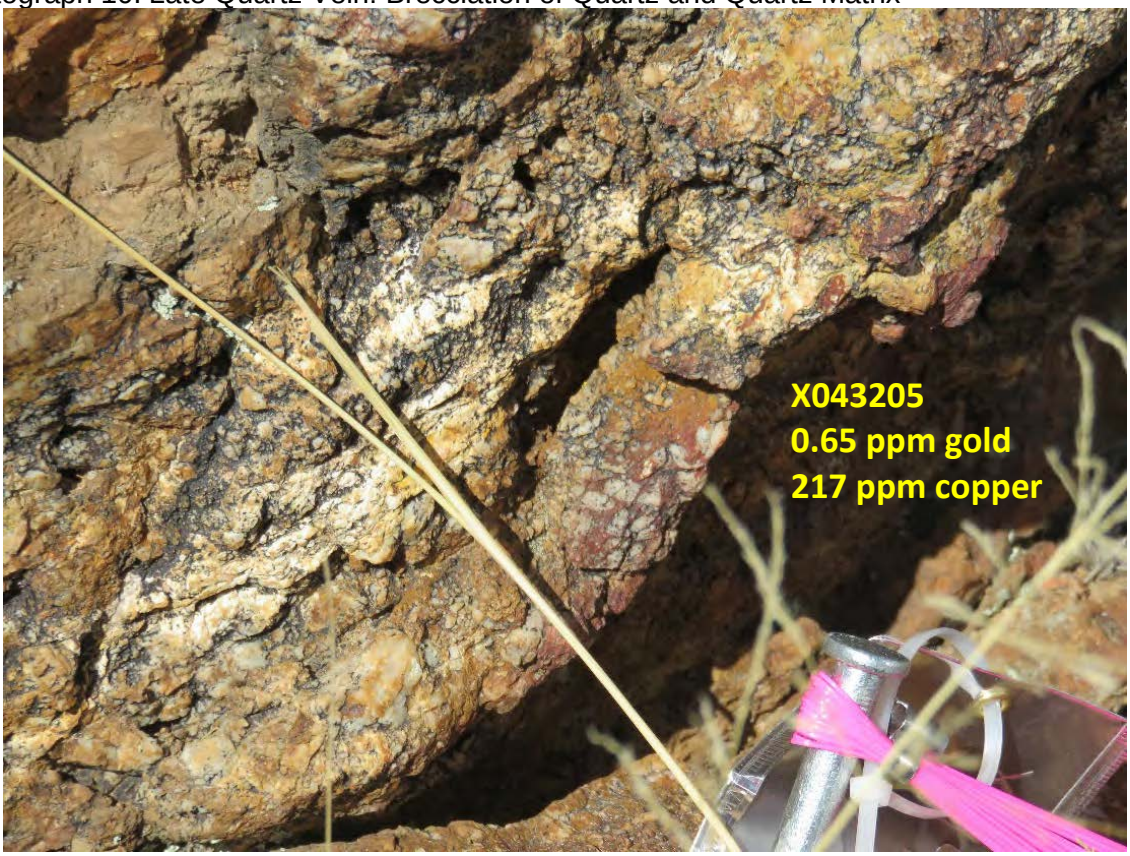
Photograph 8. South Cut vein margin



Photograph 9. West Vein – vesicular margin and comb quartz core (high Au)



Photograph 10. Late Quartz Vein: Brecciation of Quartz and Quartz Matrix



Photograph 11. Laminar Quartz Veins – Jewell Tunnel Air Vent

Photograph 12. Comb Quartz and Laminar Quartz Veins: Jewell Tunnel

Mineralized Vein Systems

Significant gold, copper, silver, lead, and zinc mineral occurrences are present within the Central and West vein systems whereas only minor gold and silver occurrences are present in the East Vein System (Figure 9 to 13). Mineral occurrences are present intermittently along each of the vein systems except for the absence of zinc in the northern portion of the Central Vein System (Figure 13).

Figure 9. Mineral Occurrences: Grab Samples >0.10 ppm Gold

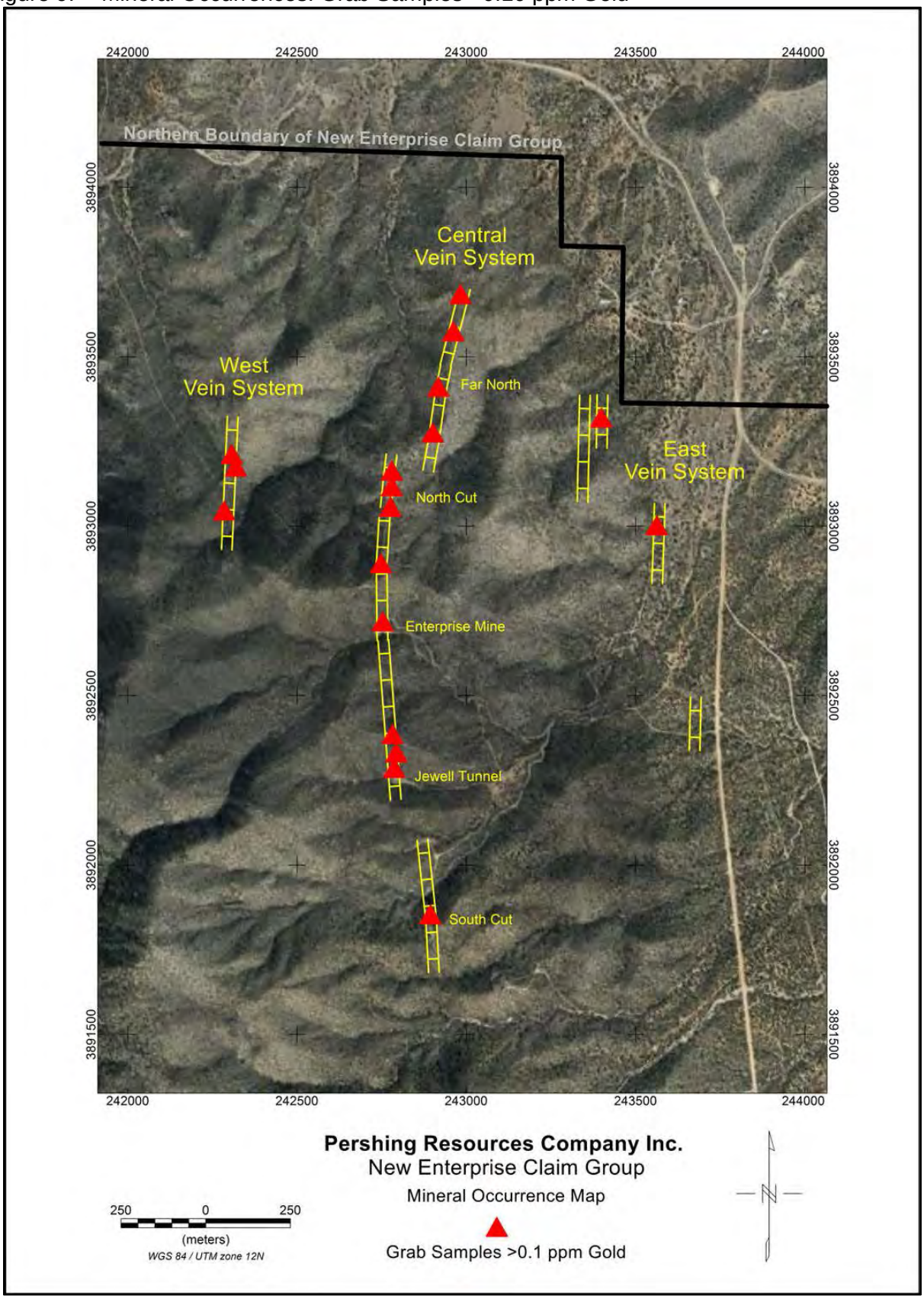


Figure 10. Mineral Occurrences: Grab Samples >1,000 ppm Copper

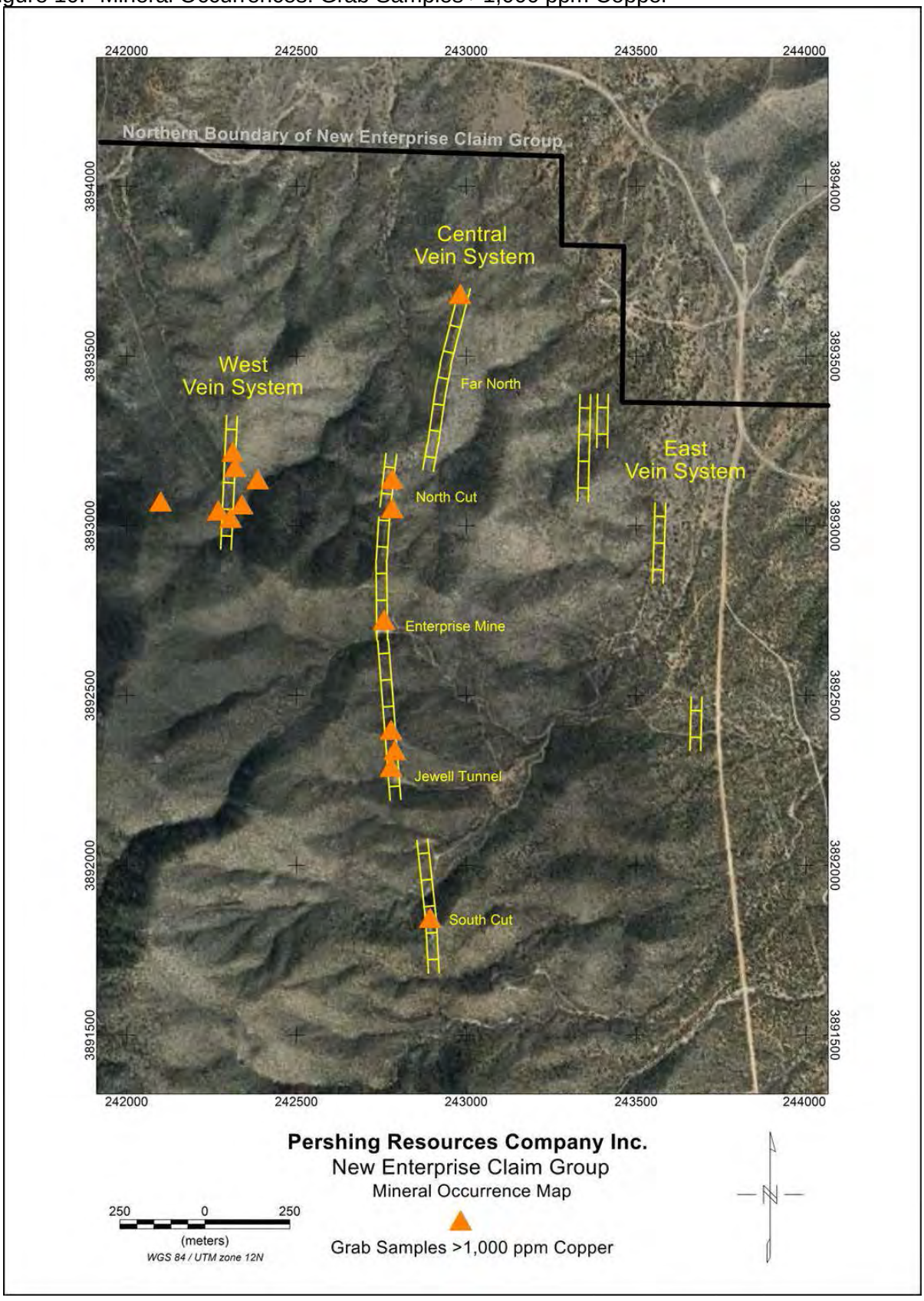


Figure 11. Mineral Occurrences: Grab Samples >30 ppm Silver

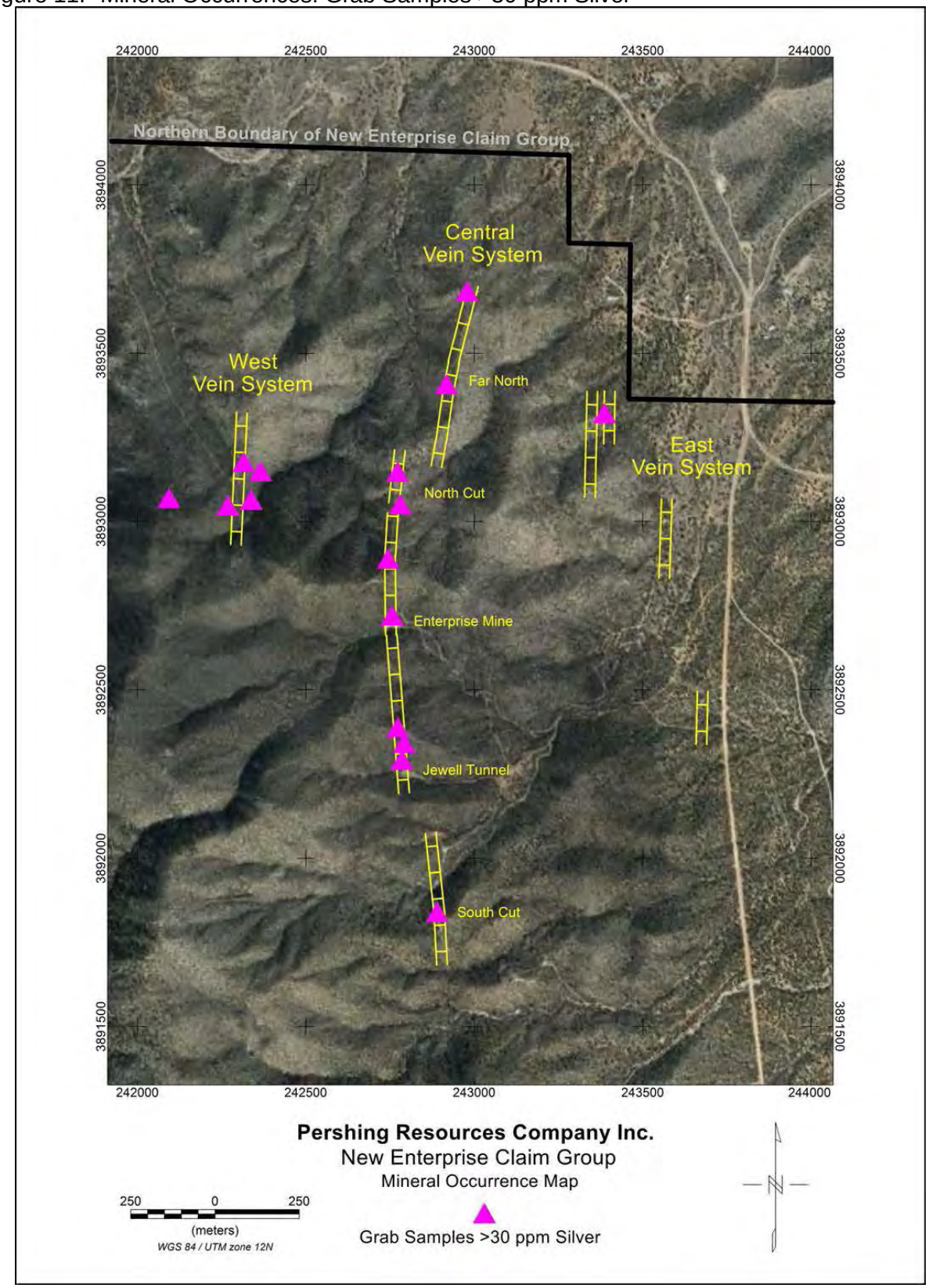


Figure 12. Mineral Occurrences: Grab Samples >2,000 ppm Lead

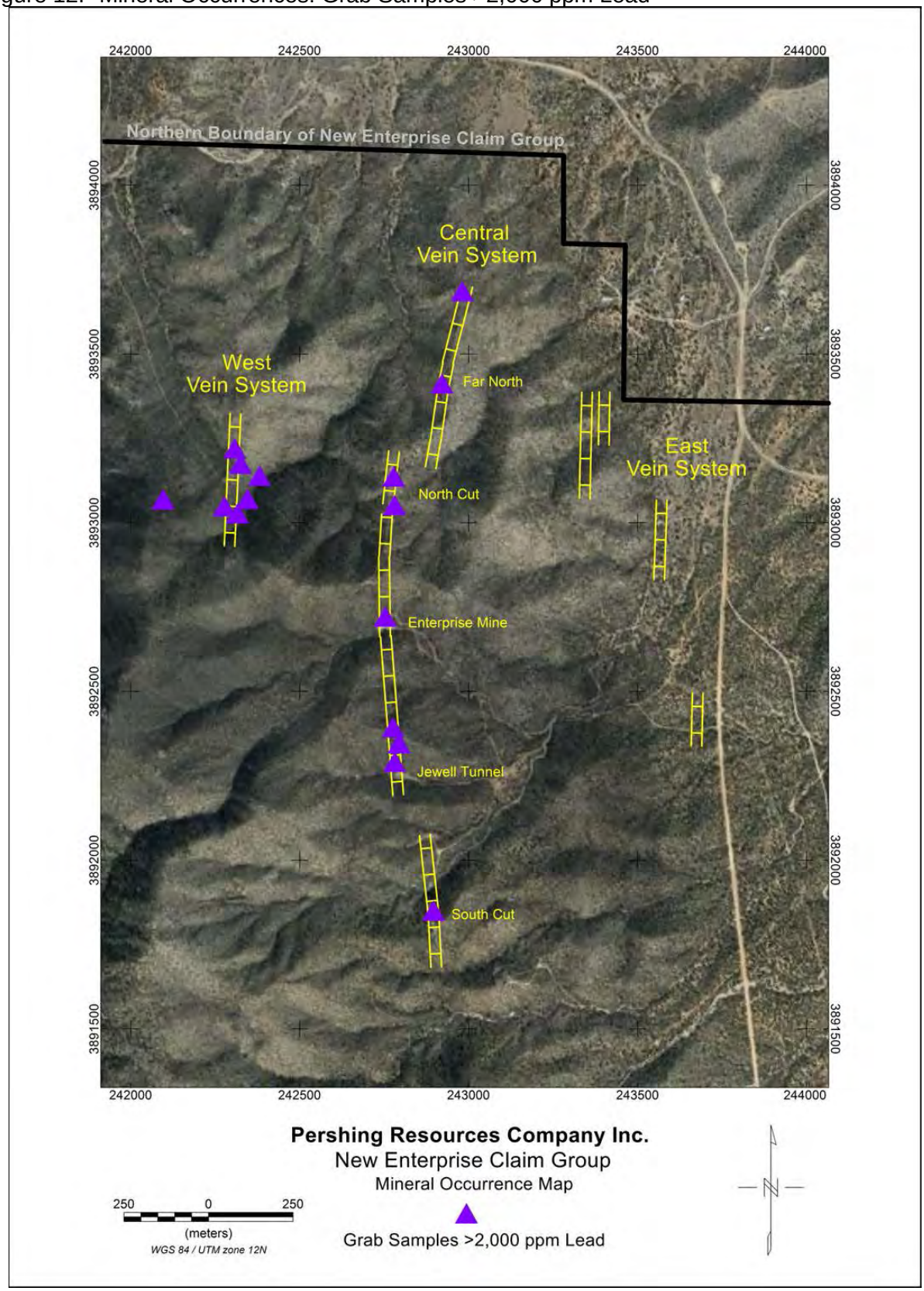
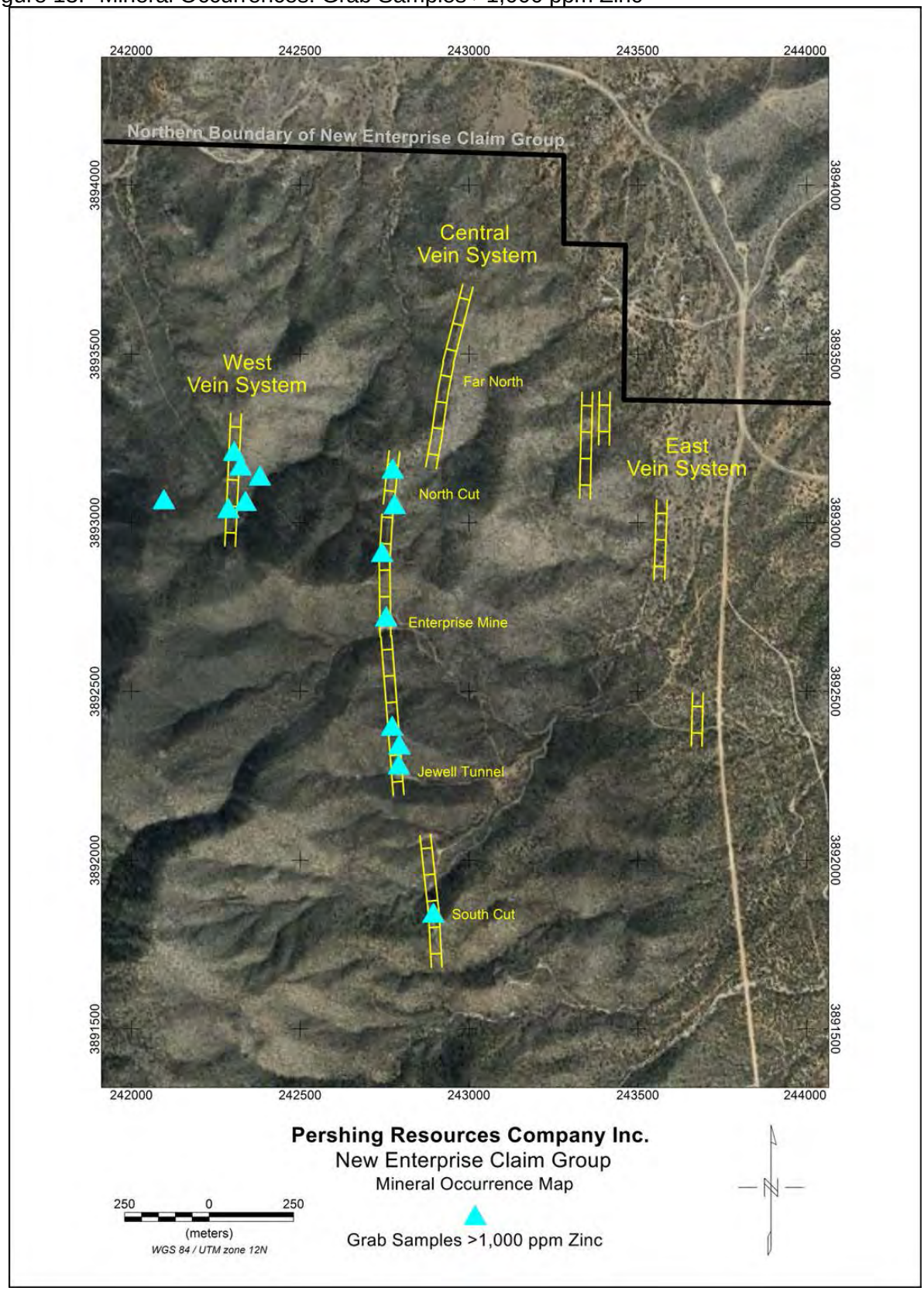


Figure 13. Mineral Occurrences: Grab Samples >1,000 ppm Zinc



Porphyry Copper-Molybdenum Occurrences

In 2013, bedrock outcroppings of porphyry copper-molybdenum mineralization within the Mohave Standard mining claim group was drill tested by A&M Minerals (Figure 8). They describe copper mineralization to occur primarily as fine-grained disseminations within its host monzonitic rocks and within quartz veins and stringers (Photograph 12). Molybdenum mineralization was described as occurring along edges of veins and stringers and rarely as visible disseminations within the country rock monzonite. Croteau (2014) noted that more than 95 percent of the veins, stringers and fractures observed in drill core were associated with potassic and sericite alteration.

Photograph 13. Mohave Standard Property Porphyry Copper-Molybdenum

Example of porphyry copper-molybdenum mineralization as reported by Croteau, 2013. Copper-molybdenum-bearing quartz veins hosted within potassic altered quartz monzonite. Reported from DDH-03 as 0.25 ppm gold, 20.6 ppm silver, 815 ppm copper, and 229 ppm molybdenum along three metre drill core length starting at 384.05 metres.

Item 8: Deposit Types

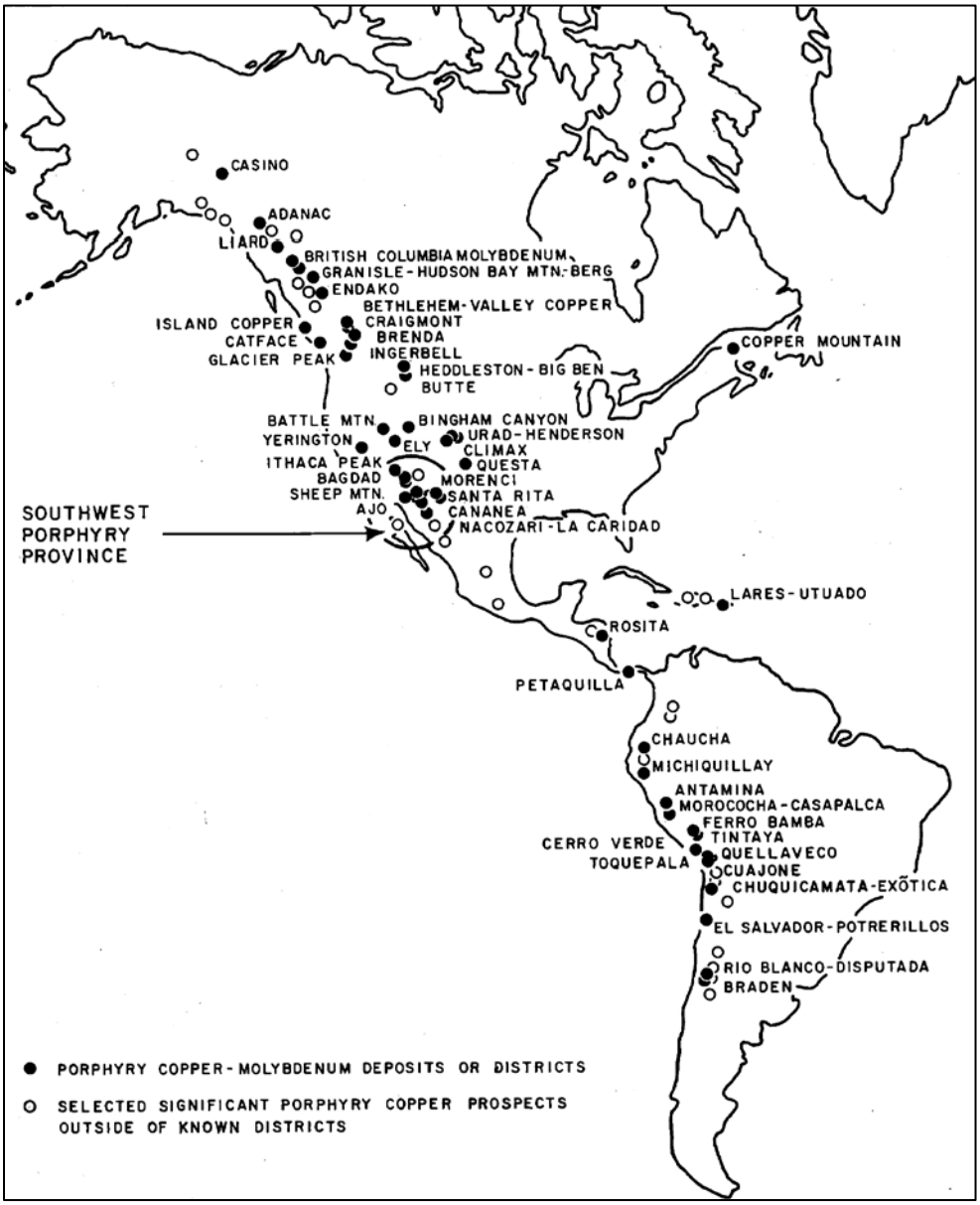
A porphyry deposit is a complex body of polymetallic mineralization. On a basic level a porphyry deposit model involves the intrusion of a magmatic body (i.e. pluton or duke) into cooler country rock. This emplacement results in fracturing and brecciation of the host rock generating fractures and crackle zones in the carapace above the intrusion. Hydrothermal fluids generated by the pluton, that are typically metal-rich and highly saline, escape upward and outward along the generated fractures. The resultant geometry of the system is a wide spread set of fractures, veins and breccia zones that become mineralized after successive events of boiling due to sealing, re-fracturing and resealing of the fractures (McMillan and Panteleyev, 1988).

Laramide Copper-Molybdenum Porphyry

The porphyry copper deposits of the American Southwest (Figure 14) are termed Laramide copper porphyries. Located in the Basin and Range province and Central Mountain physiographic regions in Arizona and contiguous areas, Laramide porphyries are associated with Laramide aged intrusions (50-80 Ma) and magmatic rocks (i.e. Morenci Assemblage) (Keith and Wilt, 1986). This has given rise to the term Laramide porphyry province. The basement and wall rocks of the Laramide porphyry province is Proterozoic crust overlain by several kilometers of Paleozoic and Mesozoic sediments and volcanics (Lang and Titley, 1998). Laramide copper porphyries consist of large, disseminated, mesothermal, annular zones of Cu-Mo mineralization in, or adjacent to, porphyritic, epizonal, metaluminous calc-alkaline stocks that are typically granodiorite, granite or granite aplite in composition (i.e. Keith and Wilt, 1986; Lang and Titley, 1998; Titley and Beane, 1981 etc.). Hydrothermal alteration and mineralization are controlled by and related to abundantly fractured host rocks. Titley (1993) recognized that many single porphyry-centered deposits belong to clusters of plutons that collectively composed ore districts. He noted that these large base metal districts can be viewed as manifestations of very large ($50km_2$) zoned hydrothermal systems. Examples of porphyry copper deposits that are part of these Laramide ore districts include Morenci, Ray, Silver Bell, Bagdad and Mineral Park (Lowell 1974). The New Enterprise Project lies within the northwest-southeast striking Laramide porphyry copper province that includes Morenci, Silver Bell, Ray and Bagdad to the southeast and Mineral Park to the northwest. Mineral Park is approximately 20 miles to the northwest and the Bagdad Mine is approximately 45 miles to the southeast, of the New Enterprise Project.

At Mineral Park, all Precambrian host rocks have been metamorphosed to upper greenschist/amphibolite facies. No record of events between the Proterozoic or Laramide has been preserved (Lang and Eastoe, 1986). The mineralization is centered in and around highly fractured and altered Late Cretaceous stocks (Wilkinson et al., 1982; Land and Eastoe, 1988). Similar to Morenci, Mineral Park mineralization occurs in the lithocap environment of a progenitor intrusion (Lang and Eastoe, 1988; Melchiorre and Enders, 2003). Alteration and mineralization exhibits zoning outwards from the Cu-Mo rich core to succeeding zones of Zn-Pb-Ag-Au and Mg-Mn (Keith and Wilt, 1986). Lang and Eastoe (1986) noted that mineralized districts of distinct mineralization and alteration are separated by barren regions and are likely related to fold-intrusive contact intersections. Such intersections could suggest enhanced structural permeability exerted by intruding stocks on pre-existing structural pathways. Migration of mineralized fluids along structurally favourable pathways could be sourced from exposed Laramide stocks such as Ithaca Peak at Mineral Park or deeper level stocks that are not exposed (Lang and Eastoe, 1986).

Figure 14. Southwest Porphyry Province
(Note: Mineral Park referred to as Ithaca Peak)



The erosional depth at New Enterprise is undetermined. As Lowell (1974) points out, interpreting the depth of erosion of a porphyry can be attempted by comparing alteration and mineral assemblages of exposed at present ground surface with assumed model of vertical zonation.

Veining Associated with the Porphyry Cu-Mo Model

In the early seventies, Rehrig and Deidrick conducted a structural investigation and noted that NE- to E-trending structures in the Laramide porphyry province were preferentially mineralized (Rehrig and Deidrick, 1976). Fracture patterns suggest porphyry style mineralization was contemporaneous with igneous plutonism and that the orientation of the early vein sets were controlled by stress patterns related to the stock intrusion yielding a northeast-southwest pattern that prevailed during the main Laramide mineralization phase.

In the Chloride and Mineral Park mining districts, Lang and Eastoe (1986) point out that Cu-Mo mineralization occurs in a system of numerous, well-exposed, peripheral polymetallic base and precious metal veins within or near Laramide granitoid stocks at the center of an elongate zone of polymetallic quartz veins. At Mineral Park copper-molybdenum mineralization occurs within the core area whereas peripheral veining includes large polymetallic quartz-sulphide veins, carbonate replacement ores, and ore led-zinc skarn deposits (Land and Eastoe, 1986). All vein stages occur within the copper-porphyry deposit proper but only the polymetallic veins occur outside of it. All though high copper production occurred in the Cu-Mo veins, peripheral ores have contributed significantly to the Laramide porphyries production.

Gold-rich Porphyry Deposits

Exploration for a gold-rich porphyry-style deposit type does not appear to have been previously considered for the New Enterprise Project area. Exploration for gold-rich porphyries is fundamentally the same as that for porphyry copper-molybdenum deposit types. The most significant difference is the upward zonation and overprinting of mineralization spanning the life of the porphyry system located directly over the source porphyry and the general lack of economically significant zones of supergene copper enrichment (Sillitoe, 2000). In comparison, a porphyry copper-molybdenum deposit type would display a concentrically outward zonation as described for the Mineral Park porphyry copper-molybdenum deposit; copper-molybdenum core, surrounded by lead-zinc veining which in-turn is surrounded by an outer periphery of gold-bearing veins. Within a gold-rich porphyry deposit type, each mineralization event could occur within the same vein system at relatively the same elevation, directly over the source porphyry. As a result, each metal-bearing event emanating from the source porphyry passes upward through overlying structures continually as the system cools, producing a complex overprinting of mineralization and a “telescopic-like” zonation pattern within the structure. A more complex vertically zoned overprinting of potassic, sericite, argillite and propylitic alteration typical of a porphyry-style system also occurs in association with the vertically zoned structures. In addition, a gold-rich porphyry deposit type has a suite of elements that are commonly considered “pathfinder” elements (gold, bismuth, tellurium, and arsenic) that are not typically associated with porphyry-style copper-molybdenum deposits.

Item 9: Exploration

The New Enterprise Project is in the early stages of exploration with a historic database comprised of assay analyses of a limited number of grab samples. Comprehensive geological mapping, geophysical surveys, diamond drilling and mineral characterization have not been completed within the New Enterprise claims. A limited amount of work has been completed and reported for the Mohave Standard claims and summarized in this technical report. Access to the vast majority of the Project was readily achieved using a side-by-side ATV along roads and trails.

Upon completion of an orientation tour of the New Enterprise and Mohave Standard mining claims lead by Pershing Resources (Photograph 13), the authors embarked on cursory examination of the geology and mineral occurrences throughout the mining claims staked by Pershing Resources at the time. Off-trail traverses were also completed through areas without ATV access to ensure a full range of bedrock types and characteristics were observed prior to initiating sampling. Host rock variations, types of veining, effects of width and continuity of the veins with the relative proportions of precious and base metals, and the style and distribution of the mineralization, were used as the basis for site selection and individual sample collection.

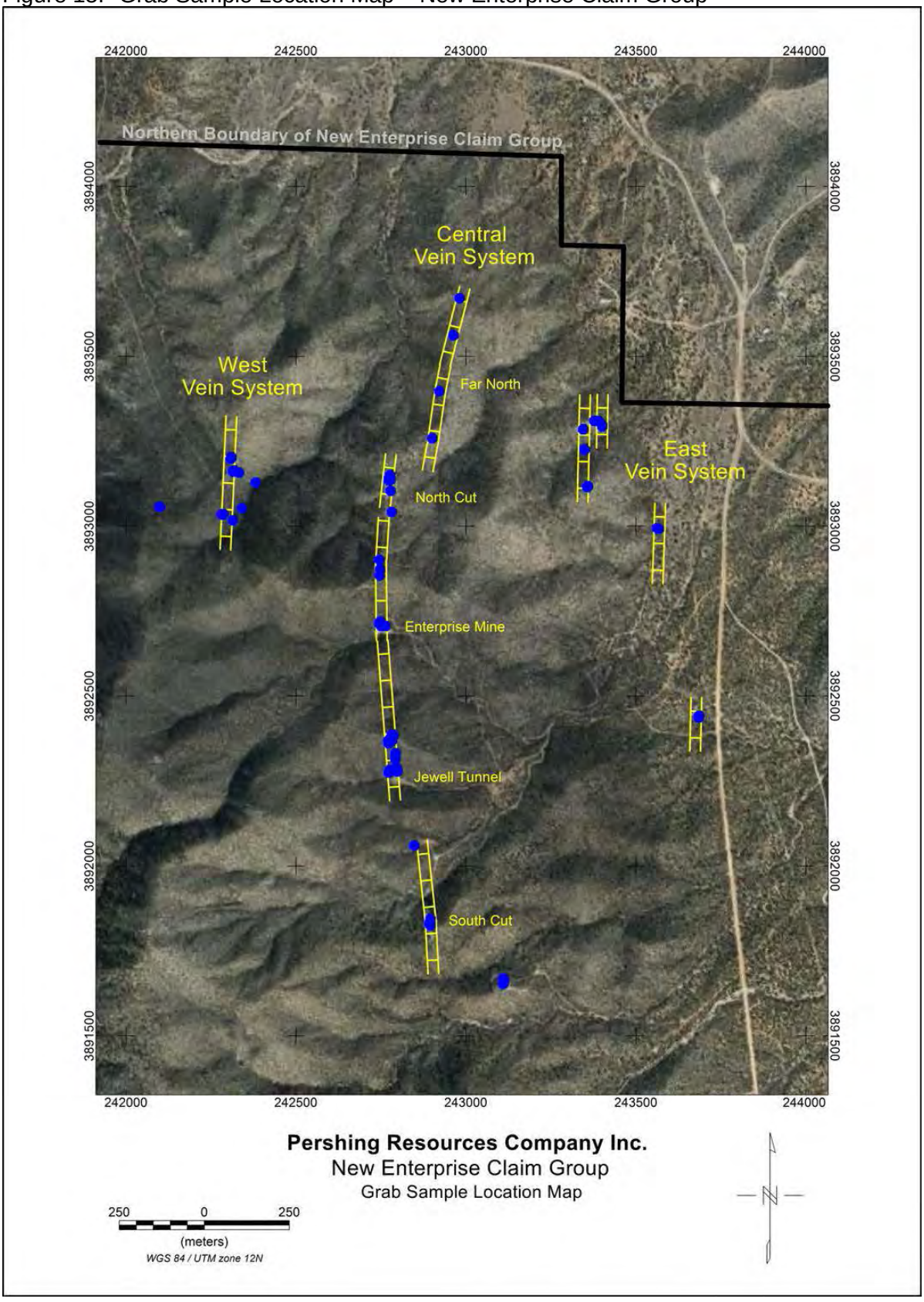
Photograph 14. Rock Examination within the Jewell Tunnel

Once the range of known mineral and textural characteristics of the mineral occurrences and their host rocks were observed and summarized, grab samples of surface bedrock outcroppings (except for four mine dump material and five underground samples) were collected from specific locations indicative of the noted types and variants. All 106 samples collected were from locations with previous historical trenching, excavating, or mining activities and are indicative of oxidized samples that have been exposed to desert weathering conditions. For each sample collection site, a GPS co-ordinate was acquired with a reported accuracy of at least ±3 metres with a Garmin 64S device equipped with a high-sensitivity GPS and GLONASS receiver and a quad helix antenna by averaging readings until an acceptable accuracy was obtained. Brief notes describing the type, texture and minerals identified were completed for each of the samples (Appendix 1). Samples were then grouped into general rock types, textures and mineralogy. These groupings were then integrated with the analytical data to determine the petrogenetic and metallogenic characteristics of the samples collected. The analytical results were then tabulated and characterized based on the relative abundance and comparison of key elemental data. From this set of compiled observations and analytical data the known mineral occurrences were then characterized and compared to known deposit model types for discussion within this technical report.

The 106 grab samples collected during the current work (Figure 15) were augmented by 36 grab samples collected by Pershing Resources in 2016 and 2017 and the drill core data collected and reported by Croteau, 2014, for A&M Minerals. All analyses used for the discussion and interpretation of samples utilized to characterize the mineralization within the New Enterprise Project area were acquired using standard best industry practices analytical methods and procedures.

Of the total 106 grab samples collected (Figure 15) and analyzed as part of the recent exploration fieldwork, 97 were collected from surface bedrock exposures, four were collected from the Enterprise mine dump pile and five were retrieved from within the Jewel tunnel. The different rock types collected were 44 samples of porphyry (17) or altered porphyry (27), 15 characterized as early quartz veining, 40 characterized as late quartz veining and seven country rock samples. Most of the samples came from occurrences within the Central Vein System (76) with lesser coming from the East Vein System (16), West Vein System (11) and an alteration zone (3) near the south end of the New Enterprise mining claims.

Figure 15. Grab Sample Location Map – New Enterprise Claim Group



Mineralized Rock Types within the Vein Systems

Rock types sampled during the recent fieldwork can be generally divided into porphyritic intrusive rocks, early quartz veins, late fault and/or fracture controlled quartz veins (referred to below as "late quartz veins") and host rocks (see Item 7: Geological Setting and Mineralization for descriptions). A brief illustration of significant geochemical characteristics is outlined below (Figure 16 to 25) followed by summary analysis tables for each of the rock types sampled (Table 5, 6, 7, and 8). The host rocks are simply presented in Table form and not included in the plots (Table 8). Note: all plots that include gold do not include the 35.3 ppm gold analysis from the West Vein System because of its impact on the scale. The relevant values are noted along the bottom of the plots.

As expected, the Late Quartz Veins dominate the high values of gold, silver, and lead (Figures 16b and 17a), but not for copper and zinc (Figures 16a and 17b). The trend toward relatively higher copper values is defined by both the Late Quartz Veins and the altered Porphyries and to some degree, with the Early Quartz Veins in the case of zinc (Figure 17b).

Together, all three rock types define a trend, albeit a bit scattered, of increasing silver, tellurium and bismuth with increasing gold (Figure 17a and 18).

A fairly well developed bimodal distribution is outlined for copper, zinc, manganese and molybdenum in relationship to gold (Figure 16a, 17b, and 19). In the case of copper, the bimodal trends are defined primarily by the Late Quartz Veins, and to some degree the Early Quartz Veins, where increasing gold values are inversely proportion to increasing copper values. The altered Porphyries follow the trend of increasing copper with no correlative increase in gold values. In the case of the other three elements, zinc, manganese, molybdenum, all three rock types delineate a bimodal distribution inversely proportional to the gold values. In the case for increasing manganese with no significant increase in the gold value, it is primarily defined by samples collected from the East Vein System.

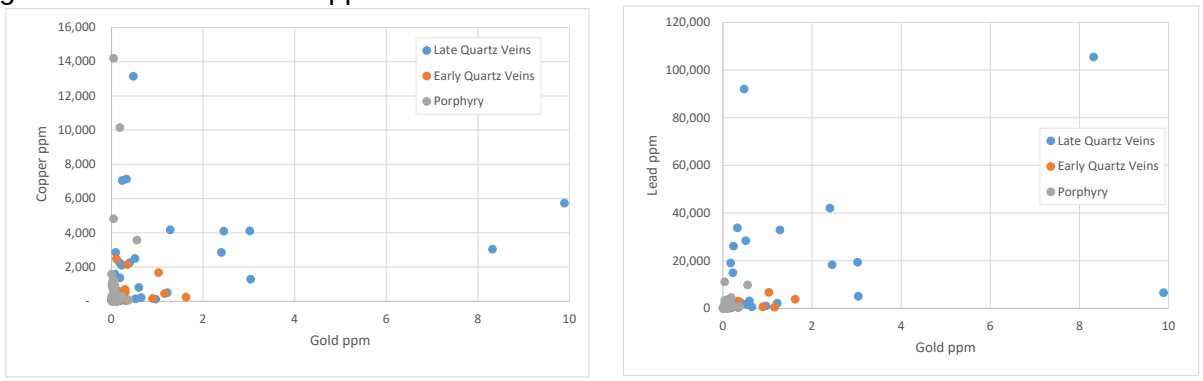
In relationship to copper, lead and silver tend to increase within increasing copper primarily within the Late Quartz Veins (Figure 20). Except for a couple of anomalous zinc values, copper values increase with no direct correlative increase in the zinc values (Figure 21a). In the case of manganese (Figure 21b), there is a bimodal distribution with rocks from the East Vein System outlining an increase in manganese with no significant increase in copper, and the remainder of the rock types outlining an increasing copper with no significant increase in manganese. There also appears to be a poorly defined bimodal distribution between molybdenum and copper (Figure 22a). The Early and Late Quartz veins outline a trend of increasing molybdenum without a significant increase in copper, whereas only three rock types outline a trend of increasing copper with very little increase in molybdenum.

In the case of comparing lead and zinc ratios to gold and silver (Figure 23), there is quite a bit of scatter, but there does appear to be a poorly defined bimodal trend, one trend with a relatively higher lead/zinc ratio that includes all the rock types and another with relatively lower lead/zinc ratio that is outlined by only the Late and Early Quartz Veins.

A well-developed bimodal pattern is illustrated between gold/copper ratios versus zinc, lead, and silver (Figure 24 and 25). Much of the bimodal trend is dependent on the lead and silver values in the Late Quartz Veins but there does appear to also be a bimodal trend within the Porphyry and Early Quartz Veins.

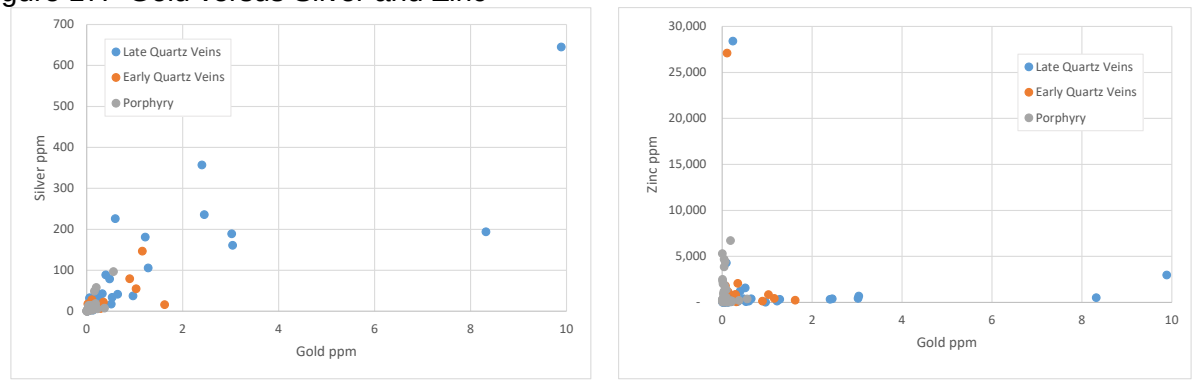
The rock type division outlined in Figures 16 to 25, is the first time a systematic delineation of the mineralized units that make-up the vein systems within the New Enterprise mining claims has been undertaken. It clearly delineates multiple events of mineralization within the vein systems beginning with the intrusion of Porphyry and its subsequent weak to intense alteration, followed by a suite of Early Quartz Veining that is considered likely to be coincidental with, and after the mineralized alteration event, followed by a fault and/or fracture controlled Late Quartz Veining event. The delineation and correlation of the rock types and the precious and base metal mineralization within the vein systems, in some cases only metres apart from one another, is considered to demonstrate a close spatial and chemical correlation with a single underlying source for each event. Further compilation and analysis will improve the characterization of the rock types and vein systems and their relationships to a porphyry-style mineralization system

Figure 16. Gold versus Copper and Lead



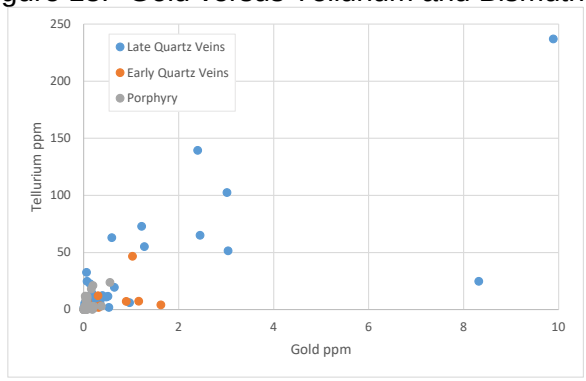
Note: Because of the impact on the scale, the Late Quartz Vein assay of 35.3 ppm gold is not included in the plot. It is present at the far right of the plot with 4,870 ppm copper and 50,500 ppm lead.

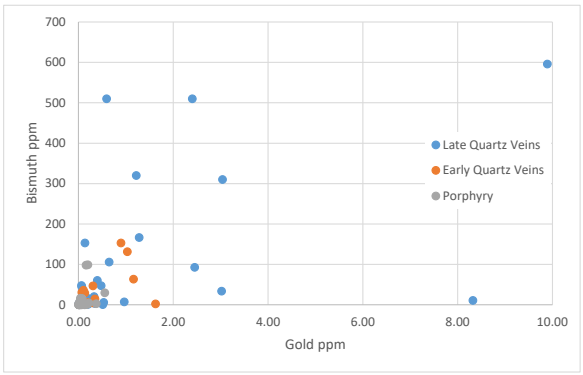
Figure 17. Gold versus Silver and Zinc



Note: Because of the impact on the scale, the Late Quartz Vein assay of 35.3 ppm gold is not included in the plot. It is present at the far right of the plot with 119 ppm silver and 839 ppm zinc.

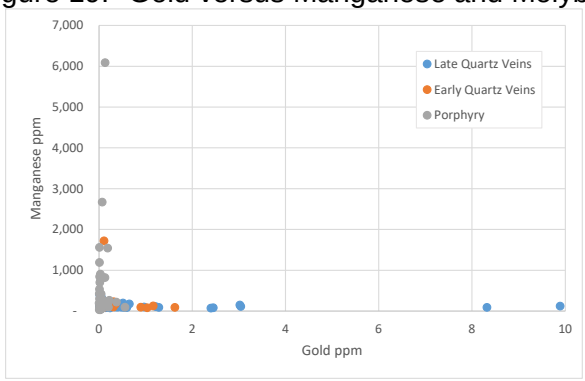
Figure 18. Gold versus Tellurium and Bismuth

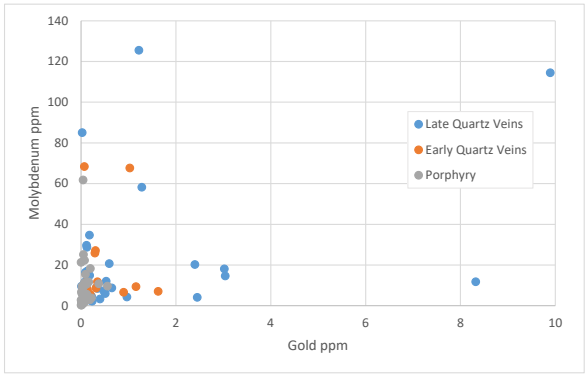




Note: Because of the impact on the scale, the Late Quartz Vein assay of 35.3 ppm gold is not included in the plot. It is present at the far right of the plot with 8 ppm Tellurium and 43 ppm bismuth.

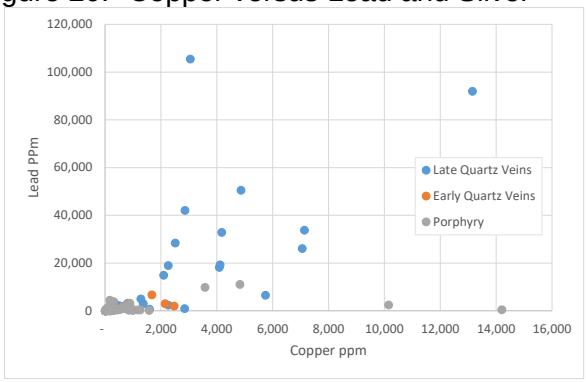
Figure 19. Gold versus Manganese and Molybdenum





Note: Because of the impact on the scale, the Late Quartz Vein assay of 35.3 ppm gold is not included in the plot. It is present at the far right of the plot with 85 ppm manganese and 13 ppm molybdenum.

Figure 20. Copper versus Lead and Silver



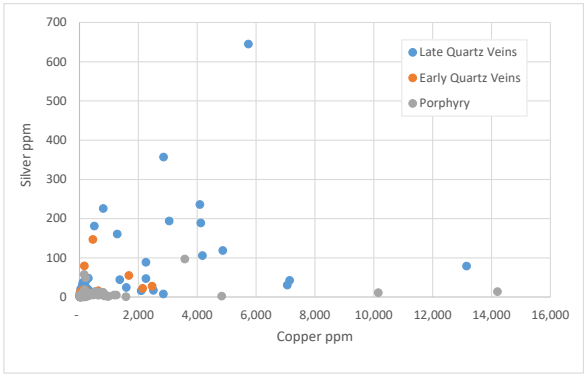
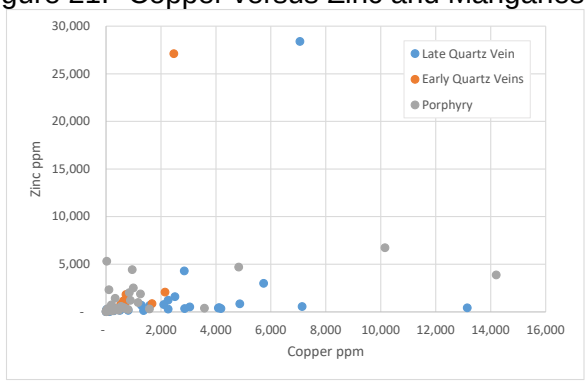


Figure 21. Copper versus Zinc and Manganese



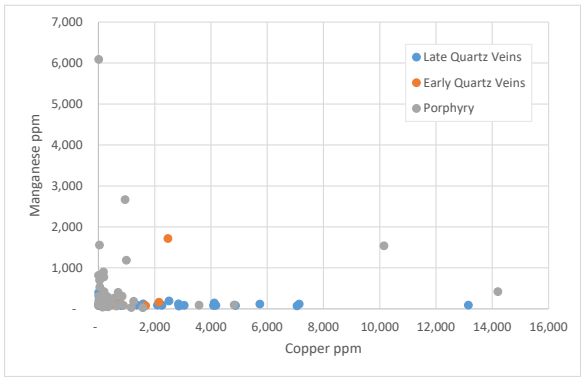
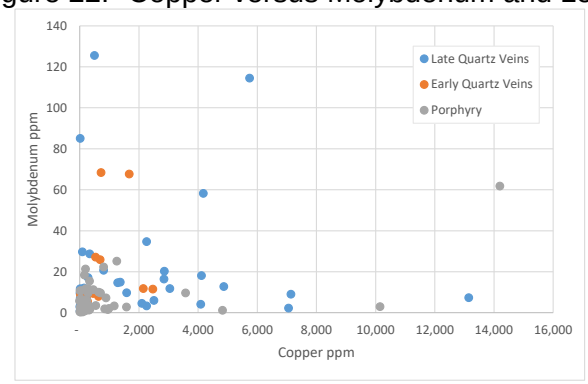


Figure 22. Copper versus Molybdenum and Lead versus Zinc



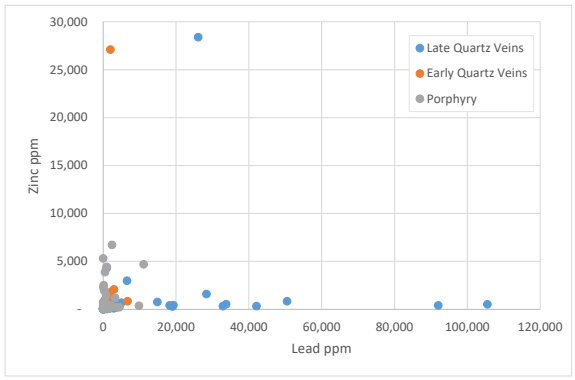
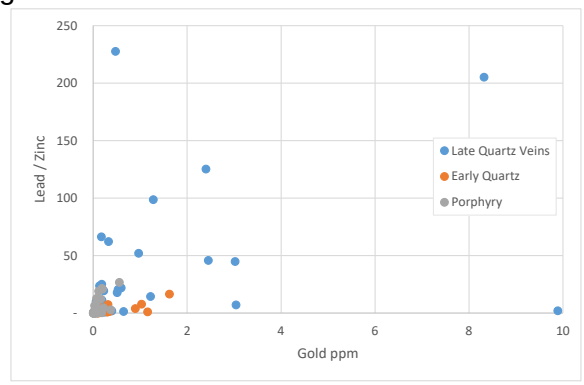
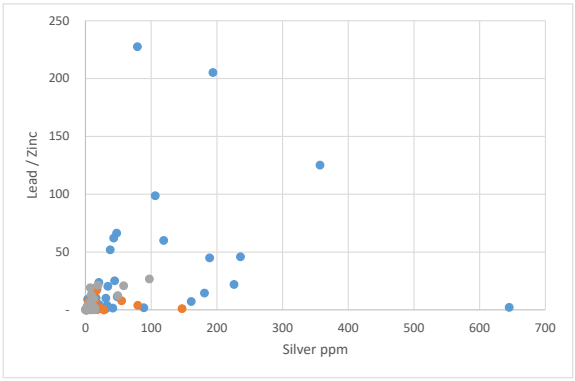


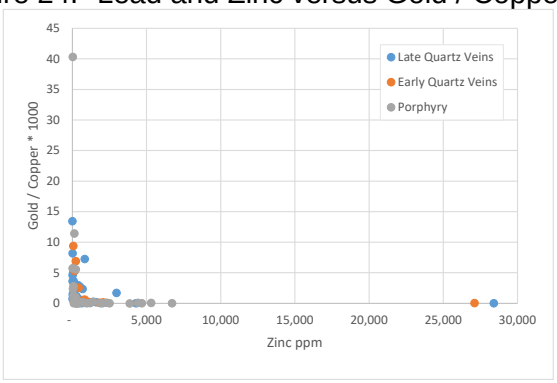
Figure 23. Gold and Silver versus Lead / Zinc





Note: Because of the impact on the scale, the Late Quartz Vein assay of 35.3 ppm gold is not included in the plot. It is present at the far right of the plot with a 60.19 lead / zinc ratio.

Figure 24. Lead and Zinc versus Gold / Copper



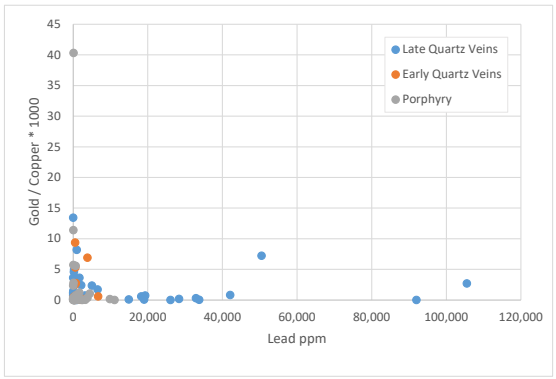


Figure 25. Silver versus Gold / Copper

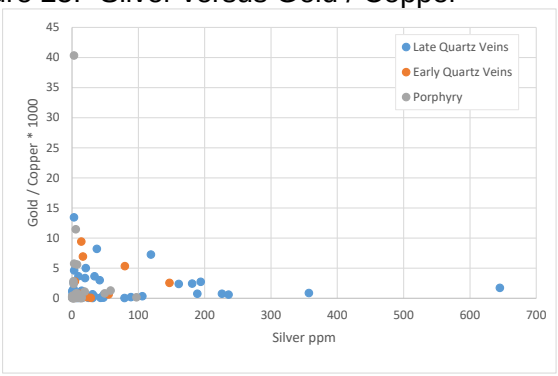


Table 5. Summary Table of Late Quartz Vein Analysis

Vein System	Location	Sample No	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Te ppm	Mo ppm
West	North Pits	X043429	0.51	17	2,510	28,400	1,580	47	0	12	6
West	North Pits	X043430	0.23	16	2,100	14,900	765	31	4	2	5
West	North Pits	X043431	8.32	194	3,050	105,500	514	340	11	25	12
West	North Pits	X043432	35.30	119	4,870	50,500	839	283	43	8	13
Central	High Point Gate	X043204	0.12	15	96	524	266	20	9	3	30
Central	High Point Gate	X043205	0.65	42	217	601	387	162	106	20	9
Central	Jewell W Tunnel	X043233	0.19	48	299	2,020	177	421	15	8	4
Central	Jewell Air Vent	X043242	0.09	8	2,850	981	4,290	188	10	4	16
Central	Jewell Air Vent	X043243	0.13	16	338	3,370	325	657	4	7	29
Central	Jewell Air Vent	X043244	2.40	357	2,860	42,100	336	9,620	510	140	20
Central	Jewell Top of Hill	X043245	3.02	189	4,120	19,300	429	2,420	34	103	18
Central	Jewell Top of Hill	X043246	0.07	25	1,590	757	667	2,030	44	25	10
Central	Jewell Top of Hill	X043249	0.06	31	96	456	45	114	48	33	11
Central	Jewell Top of Hill	X043250	0.06	33	185	571	142	98	12	3	11
Central	Jewell Top / Don	X043256	2.45	236	4,090	18,250	397	1,480	93	65	4
Central	Jewell UG	X043253	0.24	31	7,060	26,100	28,400	2,070	4	5	2
Central	Enterprise Shaft	X043210	1.28	106	4,180	32,900	333	2,710	167	55	58

Vein System	Location	Sample No	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Te ppm	Mo ppm
Central	Enterprise Shaft	X043217	0.53	34	146	1,705	83	24	6	2	12
Central	Enterprise Shaft	X043218	0.40	89	2,260	2,380	1,220	79	61	12	3
Central	South Cut	X043414	3.04	161	1,285	5,030	690	120	310	52	15
Central	South Cut	X043413	0.14	20	283	2,730	115	109	153	23	17
Central	South Cut	X043415	9.89	645	5,740	6,580	2,980	299	596	237	115
Central	North Cut	X043445	0.18	44	1,370	3,030	120	10	4	7	15
Central	North Cut	X043446	0.33	43	7,140	33,800	543	235	20	10	9
Central	North Cut	X043448	0.97	38	118	989	19	20	7	6	4
Central	North Cut	X043450	0.60	226	810	3,150	143	489	510	63	21
Central	North Cut	X043447	0.48	79	13,150	92,000	404	250	47	11	7
Central	Far North	X043407	0.18	47	2,260	19,000	286	11	18	14	35
Central	Far North	X043408	0.20	21	40	254	54	1	1	3	3
Central	Far North	X043409	1.22	181	504	2,160	148	115	320	73	126
Central	Far North	X043410	0.35	20	105	296	102	4	3	7	9
East	North Quartz Veins	X043222	0.06	2	22	248	231	10	2	1	7
East	North Quartz Veins	X043224	0.05	3	75	162	117	6	1	1	6
East	North Quartz Veins	X043226	0.01	1	10	21	45	1	1	2	1
East	North Quartz Veins	X043227	0.08	3	18	195	21	7	2	2	12
East	North Quartz Veins	X043229	0.04	10	12	15	11	1	0	3	3
East	North Quartz Veins	X043230	0.13	3	10	13	6	3	1	1	3
East	Pit 2	X043404	0.02	0	21	20	62	50	3	6	85
East	Pit 2	X043405	0.01	1	13	13	12	6	3	2	10
East	Pit 2	X043406	0.05	3	30	45	27	4	8	6	6

Table 6. Summary Table of Early Quartz Vein Analyses

Vein System	Location	Sample No	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Te ppm	Mo ppm
West	Pit West of Shaft	X043436	1.63	16	235	3,850	232	32	2	4	7
West	Pit West of Shaft	X043437	0.31	14	33	530	70	12	5	2	9
West	Pit West of Shaft	X043439	0.29	7	694	1,030	868	42	5	3	26
Central	Enterprise Shaft	X043206	0.06	6	133	106	119	71	4	2	3
Central	Enterprise Shaft	X043214	0.90	80	169	591	145	80	153	7	7
Central	Enterprise Shaft	X043215	1.16	147	455	494	431	49	63	7	9
Central	Enterprise Shaft	X043220	0.11	4	39	748	103	8	3	1	10
Central	Enterprise Shaft	X043221	0.11	28	2,470	2,000	27,100	281	36	5	12
Central	Jewell Tunnel	X043238	0.19	12	269	656	255	38	6	3	6
Central	South Cut	X043418	1.03	55	1,675	6,710	845	963	132	47	68
Central	South Cut	X043419	0.30	10	541	741	761	140	47	12	27
Central	South Cut	X043424	0.07	7	724	2,220	1,810	245	31	8	68

Vein System	Location	Sample No	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Te ppm	Mo ppm
Central	South Cut	X043420	0.35	22	2,150	3,000	2,070	184	15	3	12
Central	South Cut	X043421	0.13	16	636	1,540	1,140	96	30	2	8
Central	North Cut	X043441	0.03	18	110	68	214	4	0	1	2

Table 7. Summary Table of Vein System Porphyry Analysis

Vein System	Location	Sample No	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Te ppm	Mo ppm
West	N Pits past fence	X043433	0.18	11	10,150	2,470	6,720	15	1	0	3
West	N Pits past fence	X043434	0.04	2	4,830	11,100	4,690	12	0	0	1
West	N Pits past fence	X043435	0.07	2	951	988	4,420	11	0	0	2
West	Pit West of Shaft	X043438	0.37	8	67	677	228	10	3	3	11
Central	Enterprise Shaft	X043219	0.03	2	184	57	353	46	1	0	1
Central	Enterprise Shaft	X043207	0.08	9	107	1,350	104	87	14	4	4
Central	Enterprise Shaft	X043208	0.00	1	1,580	182	298	6	0	0	3
Central	Enterprise Shaft	X043209	0.01	1	152	145	248	18	0	0	2
Central	Enterprise Shaft	X043211	0.04	5	890	3,280	1,200	526	16	11	7
Central	Enterprise Shaft	X043212	0.03	5	1,170	397	961	29	0	1	3
Central	Enterprise Shaft	X043213	0.03	6	349	1,330	203	102	1	3	2
Central	Enterprise Shaft	X043216	0.07	5	464	441	169	146	3	7	11
Central	Jewell UG	X043251	0.02	0	42	28	147	7	0	0	6
Central	Jewell UG	X043252	0.01	1	108	56	2,310	11	1	1	0
Central	Jewell W Tunnel	X043234	0.04	12	702	948	352	392	3	12	10
Central	Jewell Tunnel/Don	X043254	0.04	5	242	819	360	35	2	1	6
Central	Jewell Tunnel/Don	X043255	0.07	5	643	1,675	456	34	16	12	10
Central	Jewell Top of Hill	X043247	0.19	19	173	4,470	208	758	2	3	4
Central	Jewell Top of Hill	X043248	0.56	97	3,580	9,850	368	1,315	30	24	10
Central	Jewell Tunnel	X043235	0.01	0	54	27	313	6	0	0	1
Central	Jewell Tunnel	X043236	0.22	6	283	707	150	18	5	3	4
Central	Jewell Tunnel	X043237	0.01	2	992	153	2,510	11	0	0	2
Central	Jewell Tunnel	X043239	0.12	7	308	3,830	200	36	3	2	12
Central	Jewell Tunnel	X043240	0.04	2	195	24	722	25	3	1	6
Central	South Cut	X043412	0.04	4	91	288	87	35	5	8	4
Central	South Cut	X043416	0.09	11	334	849	1,410	8	3	1	15
Central	South Cut	X043417	0.02	3	285	204	291	20	3	1	10
Central	South Cut	X043422	0.03	2	243	110	214	11	2	0	3
Central	South Cut	X043423	0.05	5	1,255	429	1,880	212	3	1	25
Central	South Cut	X043425	0.04	14	14,200	507	3,870	127	9	3	62
Central	South Cut	X043411	0.01	3	315	142	405	7	5	2	1

Vein System	Location	Sample No	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Te ppm	Mo ppm
Central	North Cut	X043443	0.09	14	544	742	575	30	6	4	4
Central	North Cut	X043201	0.16	49	207	1,265	102	83	98	18	12
Central	North Cut	X043449	0.20	58	158	1,655	79	78	99	21	18
Central	North Cut	X043444	0.07	12	808	2,440	248	30	6	10	22
Central	North Cut	X043442	0.02	3	847	269	2,010	53	0	0	2
Central	High Gate	X043203	0.00	0	28	33	5,310	4	0	0	0
East	North Quartz Veins	X043223	0.06	2	20	90	74	7	1	1	3
East	North Quartz Veins	X043225	0.01	2	6	27	36	6	1	2	0
East	North Quartz Veins	X043231	0.05	3	9	41	18	4	2	5	6
East	Pit 1	X043401	0.13	3	3	99	27	5	0	3	6
East	Pit 1	X043402	0.13	6	11	79	135	47	0	2	11
East	Pit 1	X043403	0.01	0	36	65	135	8	1	0	7
Alt	E Century Mine	X043426	0.00	1	201	15	105	2	1	0	21

Table 8. Summary Table of Vein System Host Rock Analyses

Vein System	Location	Sample No	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Bi ppm	Te ppm	Mo ppm
Central	Jewell Tunnel	X043241	0.03	0	46	30	434	5	1	1	2
Central	Jewell W Tunnel	X043232	0.02	13	413	221	248	208	7	2	3
Central	North Cut	X043202	0.04	4	388	422	658	21	2	1	2
Central	North Cut	X043440	0.06	11	220	478	270	61	4	4	29
East	North Quartz	X043228	0.04	4	30	36	21	3	2	3	2
Alt Zone	E Century Mine	X043427	0.00	0	87	19	19	1	1	0	86
Alt Zone	E Century Mine	X043428	0.00	0	43	39	37	1	0	0	6

New Enterprise Mining Claim Group Vein Systems

Analysis and interpretation of the recently acquired and compiled bedrock and sample data suggests the New Enterprise mining claims can be generally characterized as having three north-south trending vein systems described here in terms of the East Vein System, Central Vein System, and the West Vein System. Compiled and acquired geochemical data will be presented on various discrimination plots to best illustrate the alteration and mineral resource potential of the overall system. The 2018 data set has been combined with historical analytical data from previous workers. The rocks will be described in terms of the Eastern Vein system, Central Vein system, West Vein system, and the A&M Minerals drill core.

Central Vein System

The Central Vein system was the most continuous at surface. It consists of the North Cut, Enterprise shaft, Jewell shaft, and the South cut.

The “North Cut” consisted of a 0.5 meter wide quartz vein with an extensive alteration halo. The host rock to the quartz vein was a tan coloured mesocratic muscovite porphyry with an adjacent pegmatite. The host rocks were altered yellow-brown-white-yellow. Minor pyrite was observed at the contact between the host rocks and the quartz vein. White clay development was observed on the margin of the quartz vein. Within the quartz vein is green Pb-oxide alteration, Ag-bearing black alteration, and areas of comb textured quartz. The sampling from the North Cut contained: up to: 309ppm Ag; 1426ppm Bi; 1.315% Cu; 44ppm Mo; 11.03% Pb; 63.1ppm Te; 5310ppm Zn; and 0.966ppm Au.

The “Enterprise Shaft” was an area of old workings dating back to 1909. It consists of a porphyritic host rock to a 1.5meter wide vuggy, yellow-brown-red altered quartz vein which was the main Enterprise quartz vein. The east side of the vein consisted of brecciated quartz with sulphides. The west side of the pit consisted of yellow-brown-green altered Precambrian augen granite host to a second 1.5m wide yellow-brown altered vuggy quartz vein. The Enterprise Shaft area contained up to: 404ppm Ag; 378ppm Bi; 1.35% Cu; 58.2ppm Mo; 20% Pb; 55.3ppm Te; 2.71% Zn; and 3.12ppm Au. Some historical surface samples returned values of up to: 371ppm Ag; 183ppm Bi; 4.52% Cu; 19ppm Mo; 9050ppm Pb; 49ppm Te; 6.92% Zn; 6.65ppm Au. The Enterprise may be a relatively shallow cap, above or in close proximity to a porphyry Cu-Au system underlying the Cerbat Mountains which could extend from SE of Enterprise to as far NW as Mineral Park, town of Chloride, and a series of old gold-silver-copper-lead-zinc vein deposits that could also act as cap to probable porphyry system.

The “Jewel Tunnel” was a 250 foot long tunnel which was opened in about 1915. The area outside the tunnel entrance was sampled, as well as a few grab samples from within the tunnel, surface samples from various muck piles above the tunnel. Samples were also collected from an area around another smaller tunnel entrance to the west of the main Jewel tunnel.

The east side of the main Jewel Tunnel area consisted of an unaltered porphyritic host rock with some areas of fine-grained brown-yellow-black alteration. The porphyritic rocks are host to a 40cm wide dark-red-brown-black quartz vein. The margins of the quartz veins have white clay development. The east side of the tunnel consisted of up to: 12.35ppm Ag; 5.81ppm Bi; 992ppm Cu; 5.52ppm Mo; 707ppm Pb; 2.78ppm Te; 2510ppm Zn; and 0.221ppm Au. The west side of the main Jewel tunnel consisted of yellow-brown Precambrian granite with a brown-yellow-white altered porphyritic intrusive. This west side of the tunnel consisted of up to: 7.25ppm Ag; 3.03ppm Bi; 308ppm Cu; 11.55ppm Mo; 3830ppm Pb; 2.12ppm Te; 722ppm Zn; 0.117ppm Au.

Surface sample collection above the main Jewel Tunnel consisted of up to: 357ppm Ag; 510ppm Bi; 4120ppm Cu; 28.7ppm Mo; 4.21% Pb; 139.5ppm Te; 4290ppm Zn; and 3.02ppm Au. There is historical analytical data for samples collected above the main Jewel tunnel, however, the Ag-Cu-Pb-Zn analyses were presented as above the detection limit. The underground grab samples from within the main Jewel Tunnel consisted of up to: 249ppm Ag; 72ppm Bi; 1.97% Cu; 24ppm Mo; 3.82% Pb, 11.75ppm Te; 2.84% Zn; and 0.79ppm Au.

The small tunnel to the west of the main Jewel Tunnel consisted of altered Precambrian augen granite hosting a comb/vuggy sulphide bearing quartz vein. Adjacent to the quartz vein was a 10cm wide zone of black alteration. This area contained up to: 93ppm Ag; 57ppm Bi; 8551ppm Cu; 9.64ppm Mo; 8% Pb; 11.85ppm Te; 10.95% Zn; and 1.07ppm Au.

West Vein System

The 2018 suite of grab samples from the West Vein System were collected from three separate historically excavated pits. The 2016/2017 grab samples included three additional pits in the general vicinity of the 2018 sampled pits and includes samples from a pit 175 metres to the west and another 50 metres to the east of 2018 samples. The three excavated pits sampled in 2018 (Table 5, 6 and 7) are generally referred to as “Pit West of Shaft”, “North Pits”, and “North Pits Past Fence”. A number of smaller excavations in the area were not sampled.

The “Pit West of Shaft” is approximately four metres deep and includes a succession of early quartz veins hosted within intensely altered porphyry (Photograph 5). Anomalous gold values were reported in each of the samples collected along the surface edge of the pit ranging from 0.29 to 1.36 ppm gold with 0.37 ppm gold reported for a single sample of altered porphyry (Table 6 and 7). The “North Pits” and “North Pits Past Fence” are approximately 130 metres and 170 metres north of the “Pit West of Shaft”, respectively. Combined, these pits appear to represent a zone 20 to 50 metres across. Both the “North Pits” and “North Pits Past Fence” include late quartz veining and intensely altered porphyry (Photograph 9 and 4, respectively). Samples of the late quartz vein in the “North Pits” reported highly anomalous gold values ranging from 0.23 to 35.30 ppm with copper ranging from 2,100 to 4,870 ppm (Table 5; Photograph 4). Samples of intensely altered porphyry collected from the “North Pits Past Fence” were also anomalous in gold and copper with reported assay values ranging from 0.04 to 0.37 ppm gold and 67 to 10,150 ppm copper (Table 7; Photograph 9). The 2016/2017 grab samples also reported anomalous copper values ranging from 1,721 to 12,000 ppm, but these samples were not analyzed for gold. Interestingly, the 2016/2017 grab sample collected 175 metres to the west of the 2018 samples reported anomalous copper values of 2,654 ppm and the sample collected 50 metres to the east of the 2018 samples reported 6,606 ppm copper. Combined, the entire suite of grab samples span an area 200 metres long by 280 metres across.

East Vein System

The East Vein System is located 400 metres east of the Central vein system at the east edge of the Hualapai foothills and the beginning of the alluvium in the valley running parallel to old Highway 93. It loosely combines three locations that includes intensely altered rocks and minor to significant quartz veining. Compared to the rest of the Project area, outcrop is less frequent within the East Vein System and mostly covered by at least a few metres of alluvium. Historic pits were located in two small bedrock knolls and along the edge of a ridge before the start of the alluvium plain. These locations were sampled and the results presented below

The Eastern Vein system formed the most easterly portion of the New Enterprise mining claims. It consists of the Pit 1 (Far East zone), Pit 1 (Near East zone), and the Franklin zone. These sample locations extend along a strike length of approximately 1,000 metres

The “Far East Zone” consisted of a quartz vein with an extensive alteration halo. Sampling included collection of the central area of the quartz vein, the east and west margins of the vein, white clay alteration on the east side of the pit, black silver-rich horizons, white clay stockwork style veinlets within a more brown coloured alteration, and brown-red alteration on the west side of the vein. Based on our sample collection of the Far East zone, the black horizon in the sample site contained the most elevated Au (0.128ppm), Ag (5.54ppm), Pb (78.5ppm), Zn (135ppm). The hematized east and west margins of the quartz vein contained the most elevated Bi (2.85-29.8ppm), Mo (7.71-85.1ppm) and Cu (21.2-29.8ppm). The best Cu (36ppm) and Zn (135ppm) value were from the stockwork clay veinlets associated with

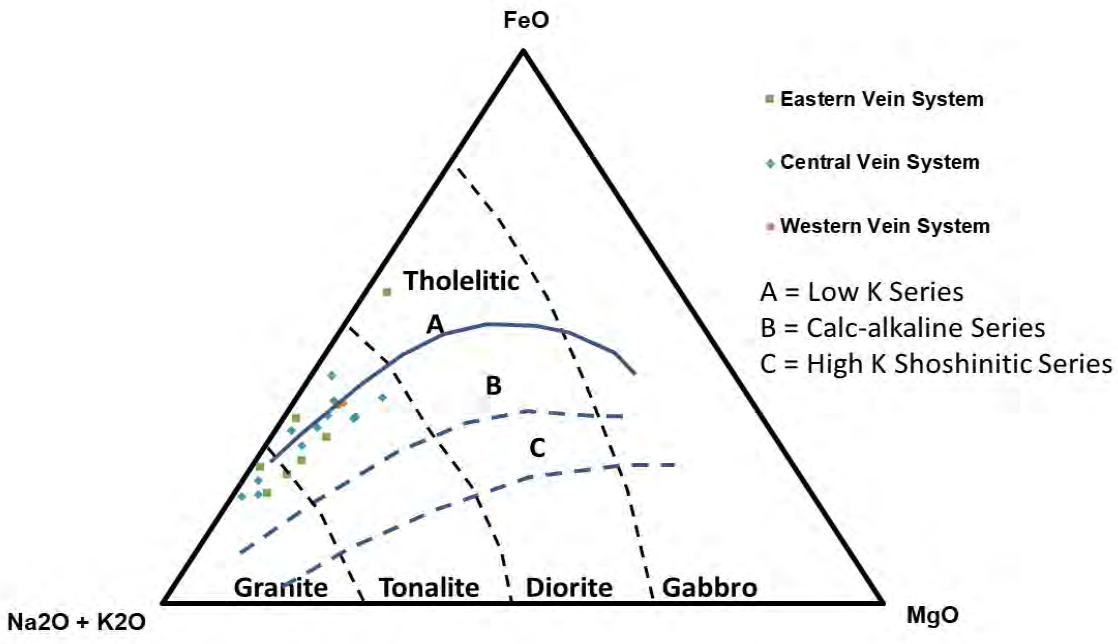
brown alteration. Anomalous Au (0.125ppm) and Pb (99ppm) values were associated with the white kaolinite clays.

The "Near East Zone" was a quartz vein that could be followed continuously for approximately 500 meters along strike and was 0.5-2 meters wide. A total of four samples were collected along the strike length in an effort to document the mineralization associated with the comb quartz texture, the yellow-green-black alteration, and the brecciated quartz fragments sealed by black-red alteration. The north end of the quartz vein contained the most elevated Cu (2260ppm), Pb (1.9%), Zn (286ppm). The sample containing the yellow-green-black alteration is most significant containing the most elevated Au (1.22ppm), Ag (181ppm), Bi (320ppm), Mo (125.5ppm), Cu (504ppm), and Pb (2160ppm).

Multi-element Discrimination Plots

In an effort to determine the parent magma type, an AFM (Na2O + K2O–FeOt–MgO) diagram (Figure 26) for determining tholeiite versus calc-alkaline sub-magma types was used (after Irvine and Baragar, 1971; Frost et al., 2001). The Eastern Vein system plots predominantly as Low K series tholeiitic granite magma. The Central and Western Vein systems plot predominantly as Calc-alkaline Series granites to tonalities. Some of the data points trending into the tholeiite field may represent minor Fe-alteration from the "least altered suite". It is interesting to note that the most "productive" porphyries are granites and tonalities of a more evolved calc-alkaline nature. According to Lang and Titely, 1998, the most economically productive intrusions in Arizona are Laramide rocks that are subalkaline medium- to high-K intrusions. With the exception of the East Vein system, the observations of Lang and Titely suggest that the geochemical signatures of the New Enterprise mining claim group samples are encouraging.

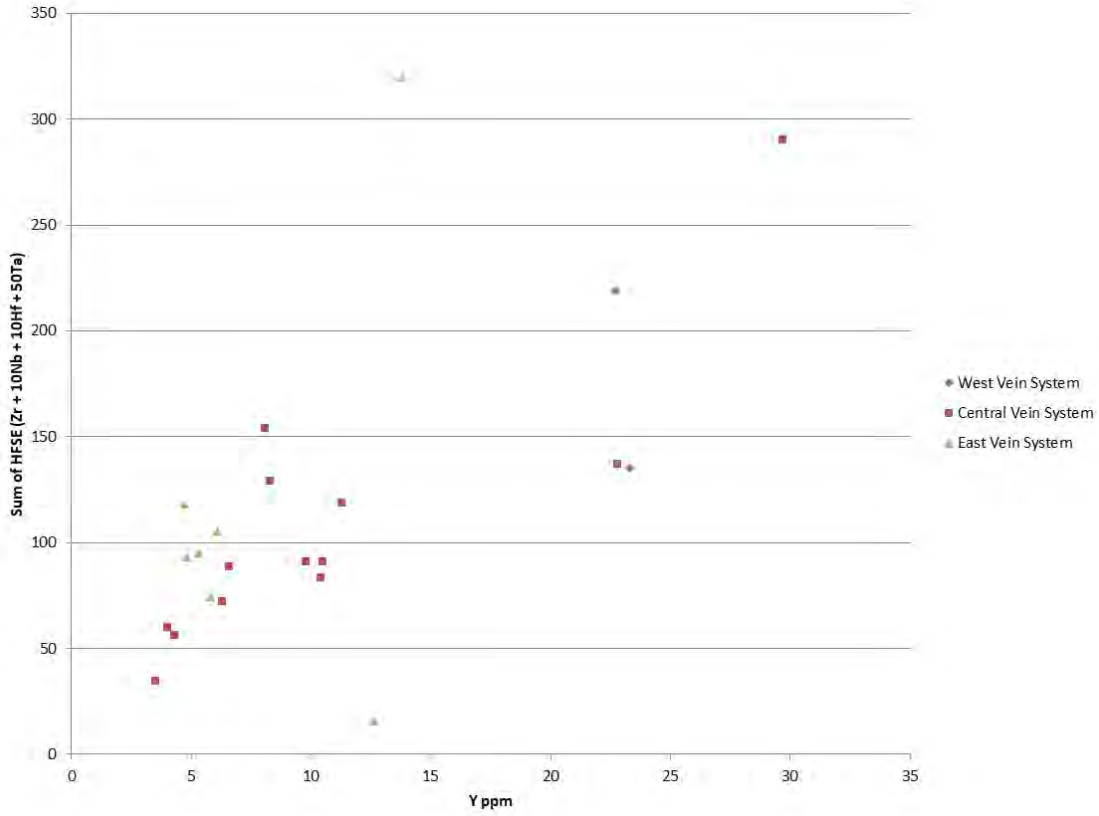
Figure 26. AFM (Na2O + K2O–FeOt–MgO) Discrimination Diagram



Lang and Titley (1998) showed that productive and unproductive porphyry systems can be distinguished by trace metal compositions (Figure 27). There work was based on an in depth geochemical study of 9

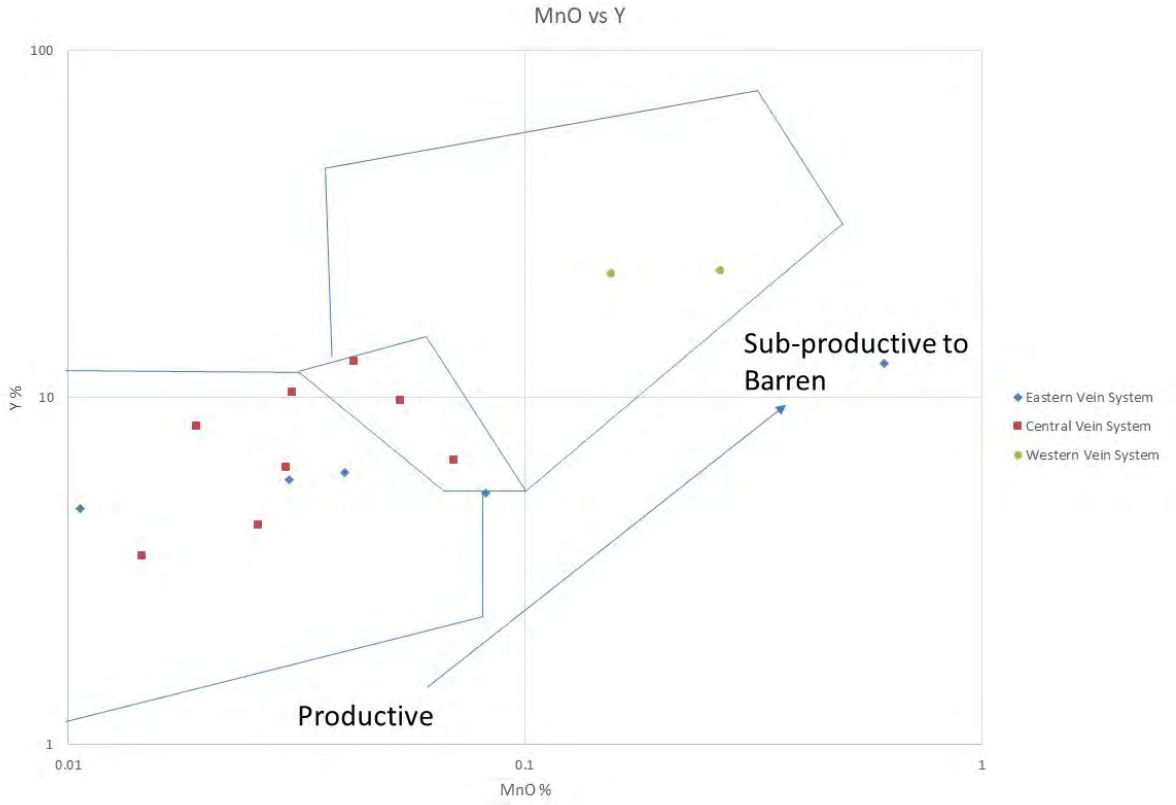
porphyry complexes in Arizona. Productive and barren igneous rocks also exhibit differences in other trace elements. The high field strength elements (e.g., Hf, Ta, Zr, and Nb), Mn, and Y are depleted in productive stocks relative to barren. The mutual depletion of the high field strength elements, heavy REE, and Y is consistent with the similarities in their geochemical behavior. Unfortunately, the historical data for the Standard Mine did not contain analytical data for the HFSE. Comparing the diagram of Lang and Titley with the diagram for the New Enterprise data, there is a cluster of data points below 15ppm Y which mimic the productive character of other Arizona porphyry systems. The data points above 15ppm Y may represent some minor alteration of our fresh porphyritic hosts.

Figure 27. High Field Strength Elements versus Yttrium



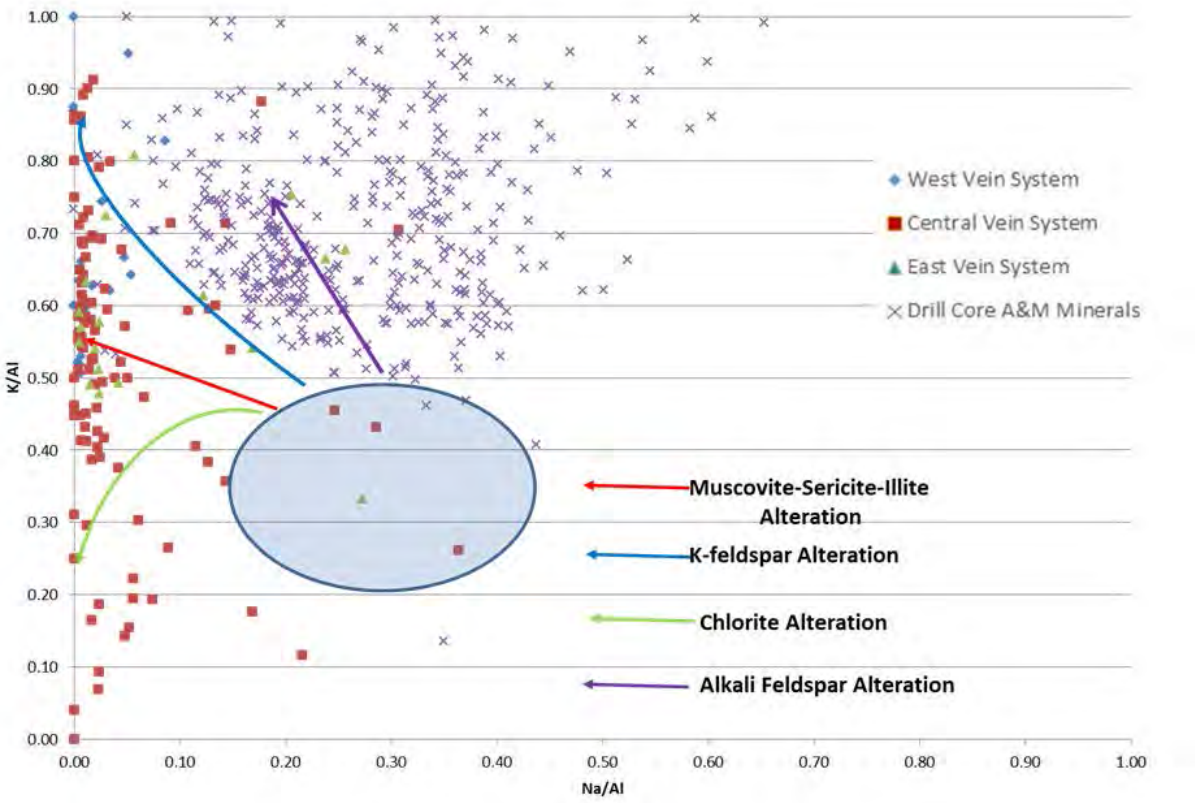
The Y vs. MnO diagram of Baldwin and Pearce (1982) was used to plot the geochemical data from the New Enterprise and Standard Mine properties (Figure 28). The diagram illustrates that majority of the samples plot within the "productive" and "sub-productive" fields of the diagram. The points with the more elevated MnO contents (above 0.1% MnO) may be illustrating some of the minor alteration of our freshest samples. According to Haschke and Pearce (2006), a low Y content in a productive magma may indicate the involvement of hydrous phases during the early evolution of the magma, whereas low MnO content may indicate extensive loss of magmatic fluids from the magma and thus, their Y concentrations may be directly related to the mineralization event.

Figure 28. Yttrium versus Manganese Oxide



For rocks that have undergone hydrothermal alteration, Halley (2016) presented a binary plot of Na/Al vs K/Al which illustrates the alteration systems: muscovite-sericite-illite alteration, K-feldspar alteration, chlorite alteration, and alkali-feldspar alteration (Figure 29). Assuming the mineralogy of rocks at New Enterprise might be muscovite-quartz-carbonate, one could assume all of the K and Al in the rock will be within sericite. Muscovite has a composition of KAl3Si3O10(OH)2. Therefore the ratio of K:Al in the sericitized rock is 1:3 (i.e. points plotting at about 0.3 K:Al represent sericitized rock). Similarly, a totally K feldspar (KAlSi3O8) altered rock will have a K:Al ratio of 1:1 (so the rocks following the blue arrow illustrate Kspar alteration). Chlorite has no K and therefore the green arrow showing samples that have undergone chlorite alteration. Our best and "freshest/unaltered" samples collected are in the blue oval. The Western and Eastern Vein systems show a predominantly muscovite-sericite-illite alteration and a K-feldspar alteration. The Central Vein system is interesting as it illustrates all four dominant alteration types: muscovite-sericite-illite alteration, K-feldspar alteration, alkali feldspar alteration and a chlorite alteration. Being the most dominant vein system within the claim group, it is assumed that the Central Vein system was the main source of mineralizing and alteration fluids which contributed to the East and west vein systems. Being the dominant vein system it also illustrates the termination of the mineralizing system which gave rise to the low temperature waning stage fluids contributing to the chlorite alteration pattern noted on the diagram. It is interesting to also note that a number of the data points that follow the "chlorite" trend are some of the best Ag values from the 2018 sample collection. These are the samples which contained the black alteration. The Standard Mine data set contained a few data points that might be considered relatively fresh but the remainder of the dataset shows mainly an alkali-feldspar alteration pattern which is completely different than the West, Central, and East Vein systems.

Figure 29. Alteration Plot



Early work completed by Pershing Resources upon acquiring the New Enterprise mining claim group focused on outlining a processing flowsheet and creating a concentrate for the Enterprise Mine dump pile. A report of the work this work was not prepared.

In 2016 and 2017, as part of the acquisition of additional unpatented claims, a total of 36 grab samples were collected for multi-element analysis. Of the 36 samples, 19 were collected from bedrock, 13 from mine workings dump piles and four from within the Jewel underground tunnel. Samples were described and submitted to Inspectorate America Corporation laboratory, Spanks, Nevada. The sample results have been incorporated with the follow-up sampling completed by the authors recently in January and February, 2018.

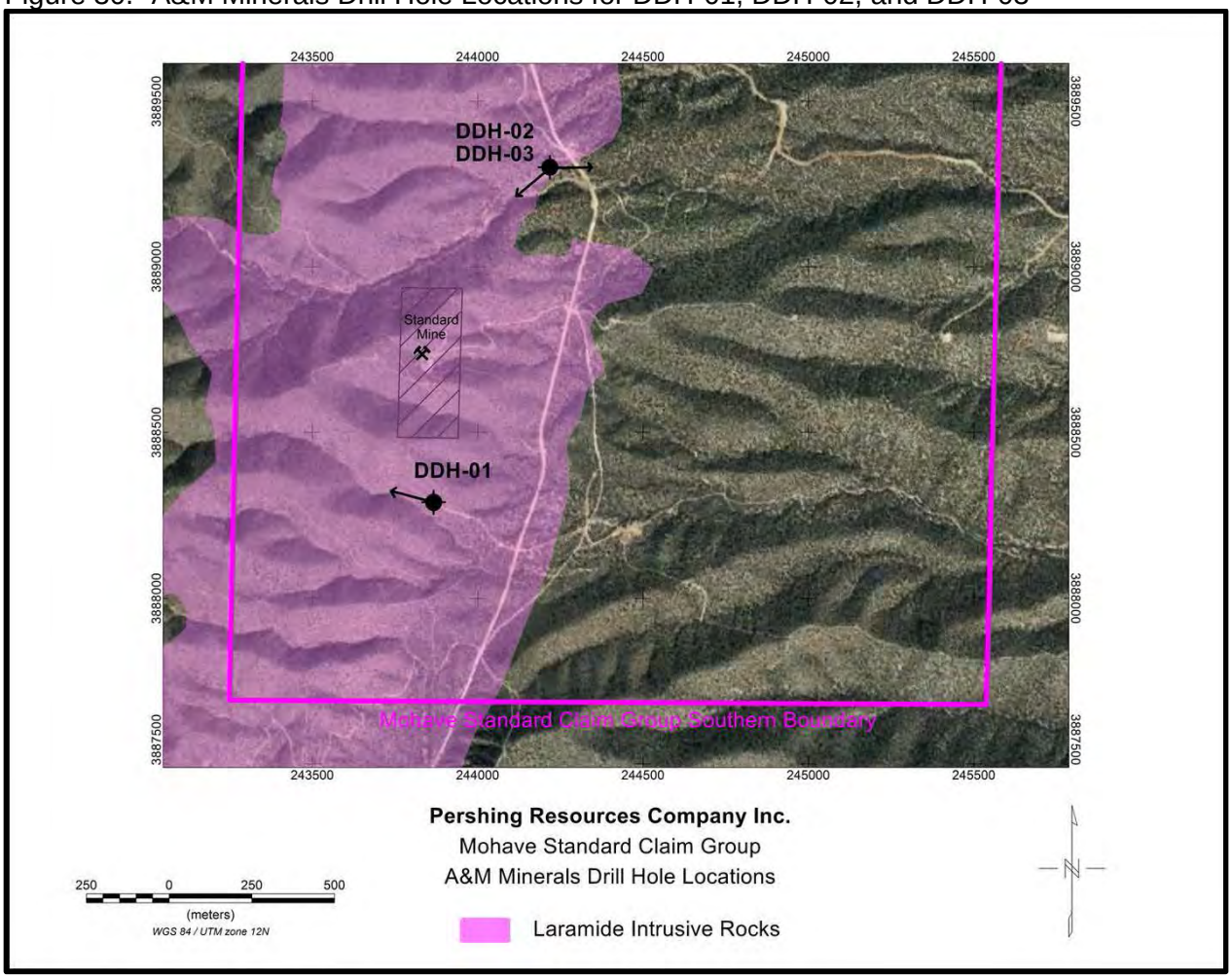
Item 10: Drilling

Pershing Resources has not completed any drilling on either the New Enterprise or Mohave Standard mining claim groups.

Based on the available documents and completed fieldwork, there is no indication that any drilling has been done within the New Enterprise mining claims.

A limited number of drill holes has been completed in the Mohave Standard mining claims. An internal 2014 A&M Minerals draft corporate report authored by Mr. Mark Croteau, P.Geo., outlines the completion of three HQ drill holes in 2013 by A&M Minerals totaling 1,157.02 metres (3,796 feet) (Figure 30). This report also notes (Figure 6, page 15) an additional minimum of 15 drill holes completed in the vicinity of the Standard Mine based on a geochemical illustration by Bear Creek Explorations, included in Croteau, 2014, report. Other than a copy of the geochemical illustration, no other data was found regarding these drill holes. Croteau (2014) describes all the previous drilling in the area as having been vertical drill collars testing round, concentrically zoned, porphyry copper and molybdenum mineralization.

Figure 30. A&M Minerals Drill Hole Locations for DDH-01, DDH-02, and DDH-03



A&M Minerals drilling procedures for their three completed drill holes are described by Croteau in Chapter 11. The drill core procedure appears to outline secure handling from the drill site, to logging facilities in Kingman, core cutting facilities in Kukagami, Ontario, and sample deliver to AGAT Laboratories in Sudbury Ontario. The entire length of each drill hole was cut in half using a rock saw. One half of the core was returned to the core box and the other half was shipped to AGAT Laboratories for analysis.

The 2013 drilling completed by A&M Minerals was located within the vicinity of the Standard Mine; two drill holes to the northeast of the Standard Mine and one drill hole to the south (Figure 30). It is believed that all three are included entirely within the Mohave Standard mining claims. A table of drill holes and important referencing data are listed in Table 9.

Table 9. A&M Minerals HQ Drill Holes

Hole	UTM_E	UTM_N	Elevation (m)	Length (m)	Azimuth	Dip
DDH-1	243865	3888306	151	301.45	285	-50
DDH-2	244226	3889308	148	413.31	220	-60
DDH-3	244231	3889308	148	442.26	90	-50

Croteau, (2014) summarizes DDH-1 as intersecting the most significant mineralization between 18.44 to 28.96 metres, averaging 0.04% copper and 0.04% molybdenum over 10.52 metres. A second zone was intersected at 231.65 to 301.45 metres (End of Hole) averaging 0.03% copper and 0.03% molybdenum over 68.80 metres (Figure 31). DDH-2 intersected from the collar to 187.5 metres an average of 0.07% copper and 0.03% molybdenum in association with chalcopyrite and molybdenite and potassic and sericite alteration (Figure 32). The third drill hole had a due east azimuth instead of the southerly azimuth like the first two drill holes. DDH-3 was interpreted to go through a “text book” example of a sericitized alteration halo passing into the potassic altered core of a porphyry system. The best intersections reported were from 6.25 to 133.50 metres with an averaged assay of 0.07% copper and 0.04% molybdenum over 127.25 metres. A second smaller zone was intersected at 222.81 to 247.04 metres with an averaged assay of 0.06% copper and 0.04% molybdenum along 24.23 metres of core length (Figure 32). The true widths of these intersections were not calculated.

Figure 31. A&M Minerals 2013 DDH-01
Cross-section illustrating distribution of reported molybdenum and copper ppm sample values.

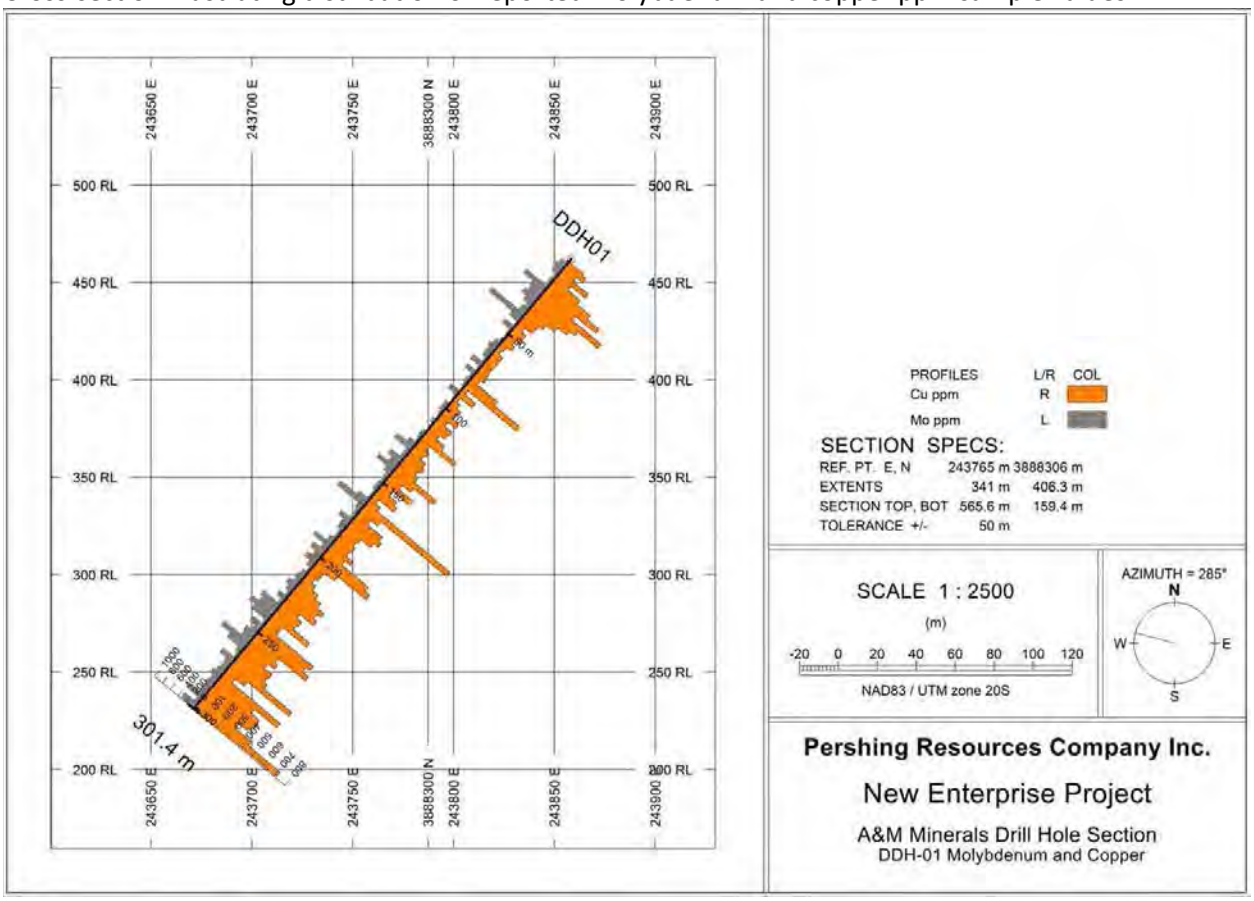
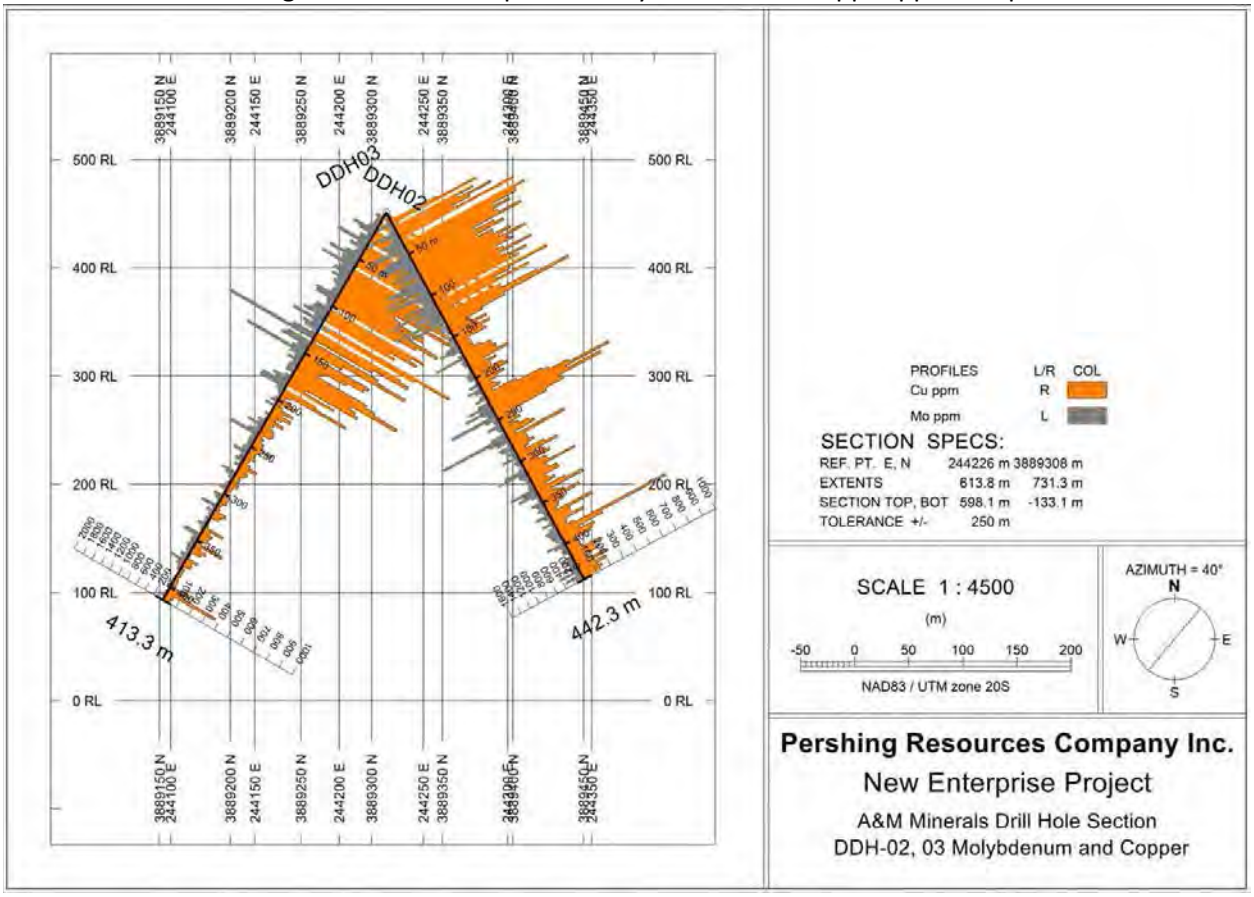


Figure 32. A&M Minerals 2013 DDH-02
Cross-section illustrating distribution of reported molybdenum and copper ppm sample values



When the authors examined the drill core stored on-site at Pershing Resources' facilities (Photograph 14), it was discovered that the core boxes were label DDH-3, DDH-5, and DDH-6. It is assumed that as part of the permitting process, A&M Minerals numerically labelled at least six proposed locations based on a different drilling order than actually completed. In Croteau, (2014), the three completed drill holes are referenced in the order of completion as, DDH-1, DDH-2, and DDH-3. It was possible with the drill hole depths for the authors to decipher core box labels with what was used in Croteau, 2014: DDH-3 = DDH-1, DDH-5 = DDH-2 and DDH-6 = DDH-3. The DDH-1, DDH-2, and DDH-3 labelling used by Croteau (2014) has been, and will be used, throughout this technical report.

Photograph 15. Examination of Drill Core at Pershing Resources Field Facilities

Even though the A&M Minerals drilling program was clearly focused on exploration and targeting bulk tonnage, low-grade mineralization, they decided to use a sample interval of three metres. This interval was considered by them, to be commonly used in porphyry copper and molybdenum mines. Typically, sample intervals should be controlled by rock type contacts and variations in mineralization with a predetermined maximum length when the drill core is relatively consistent in character. As a result, it appears that important mineralization related to smaller veins may have been significantly diluted by the inclusion of a disproportionate amount of monzonitic host rock. A relogging and quartering of the remaining core with sample intervals matching rock type and mineralization variations can retrieve this information, if needed over selected areas, in the future.

It appears that the drill hole locations targeted by A&M Minerals were based on anomalous copper and molybdenum grab sample values obtained from surface bedrock exposures. No geophysics, geological mapping or systematic geochemical surveys appear to have been completed. This work is crucial since it was observed by the authors during their fieldwork that younger porphyry intrusive rocks and precious and base metal veining are present within the Mohave Standard mining claims hosted within the relatively older, massive, medium-grained, Laramide monzonites.

On the basis of available information, including examination of drill core stored at Pershing Resources' facilities, it is the opinion of the authors that other than the factors listed above, nothing was identified that would likely impact the accuracy or reliability of the reported drill results for their intended

purpose. However, duplication of the results will be problematic because sample intervals and sample numbers were not marked or labelled within the drill core boxes. And, regimented sampling intervals based on 3 metre intervals instead of variations in rock type, alteration and mineralization, may have masked the details of narrower vein related zones.

Item 11: Sample Preparation, Analyses, and Security

This section addresses results for the samples used to evaluate the mineral resource potential of the New Enterprise and Mohave Standard properties.

2013 and 2014 A&M Minerals Grab Samples

Within the section "Historical Work by A&M Minerals", Croteau, 2014, reports the analysis of 137 rock samples collected "randomly" within the Mohave Standard mining claims. The sample results are summarized by Croteau (2014) and significant copper, molybdenum, gold and silver values are presented in tables with UTM coordinates. The copper and molybdenum results are also presented as gridded data with a cell size of 10m x 10m. The sample preparation, analytical methods used for the analysis, certificates of analysis, or a complete set of all the samples analyzed are not currently available to the authors.

Based on the field observations and review of the Croteau (2014) report completed by the authors as part of this technical report, it appears that the gridded data prepared by A&M Minerals was utilized in the site selections for the follow-up drilling program. Because of this, it is important to note that the sample sites may have been "random", but not sufficiently "random" to be part of a 10m x 10m gridded evaluation of the distribution of the bedrock values of copper and molybdenum. The sample sites are preferentially along access roads and trails and samples were collected only where bedrock was outcropping and accessible for sampling. The samples do appear to be indicative of anomalous copper and molybdenum that can be directly observed in outcrop at the sites highlighted in Croteau (2014) and subsequently drilled by A&M Minerals.

2013 A&M Minerals Drill Core Samples

The following is a brief description of sample preparation, analytical, Quality Control (QC) and security procedures used in the drill program completed by A&M Minerals in 2013 as described in Croteau (2014).

Each day drill core was picked up by an A&M Minerals representative and delivered to a temporary secured core logging facility at Brown Drilling, Kingman, Arizona. At this location the drill core was logged and each box photographed, sealed on pallets, and shipped to a core cutting facility in Kukagmai, Ontario, Canada. At this facility the core was halved with a rock saw fitted with a diamond cutting blade. Half of the core was placed into sample bags, tagged and shipped to AGAT Laboratories, Sudbury, Ontario, Canada. Blanks and pulps with known values from the surface program were inserted approximately every 20 samples.

Drill core intervals were taken every 3 metres starting at the bedrock surface, continuously to the end of the drill hole. Croteau (2014) reports that this was considered reasonable because it "mimics that of most production sampling at operating mines." No consideration for any of the sample breaks was given to rock type, mineralogy, textures, alteration or veins.

The samples submitted to AGAT Laboratories were analyzed for gold, platinum and palladium by standard fire assay with an ICP-OES finish. Samples are also analyzed for base metals and silver by a four acid digest-metal package with an ICP-OES finish. AGAT Laboratories is currently accredited to ISO/IEC 17025:2005 for specific tests and certified to ISO 9001:2005. The authors could not determine whether the laboratory was accredited or certified during the completion of these analysis for A&M Minerals. There is no reason to believe that AGAT Laboratories was not independent of A&M Minerals during the completion of sample preparation, analysis, and certificate of analysis. None of the authors or Pershing Resources have any interest whatsoever, then or now, in AGAT Laboratories.

The results of the submitted blanks and reference material are included in the assay certificates with the split drill core results, but were not compiled or discussed by Croteau (2014). Nor was the original composition of the blank and reference material utilized during the program disclosed in the report. As part of the preparation of this technical report, the authors extracted the blank and reference material results from the assay certificates so that they could be compiled and reviewed.

Extracted blank results reported for copper and molybdenum are summarized in Figures 33 and 34, respectively. The blank sample appears to have been a single sample with a copper value of approximately 25 ppm and a molybdenum value of approximately 3 ppm. The reported copper values are reasonably consistent throughout the sampling program and do not indicate any issues with respect to contamination. The reported molybdenum values are much more variable than copper, but also do not indicate any issues with respect to potential contamination.

Extracted reference material results reported are extremely variable and do not appear to be representative of a properly homogenized and certified reference material. As a result, the reference material is an ineffective sample(s) to determine the accuracy of the split drill core reported results (Figure 35).

It is the author's opinion that the quality control samples submitted by A&M Minerals were sufficient to exclude the potential of sample contamination during the preparation of the samples at the laboratory, but were completely ineffective at determining the accuracy of the reported results. The failure of the reference material to determine the accuracy of the reported results is an assessment of the quality control program implemented by A&M Minerals and not the accuracy of the results reported by the laboratory.

Figure 33. A&M Minerals Blank Sample Copper Values

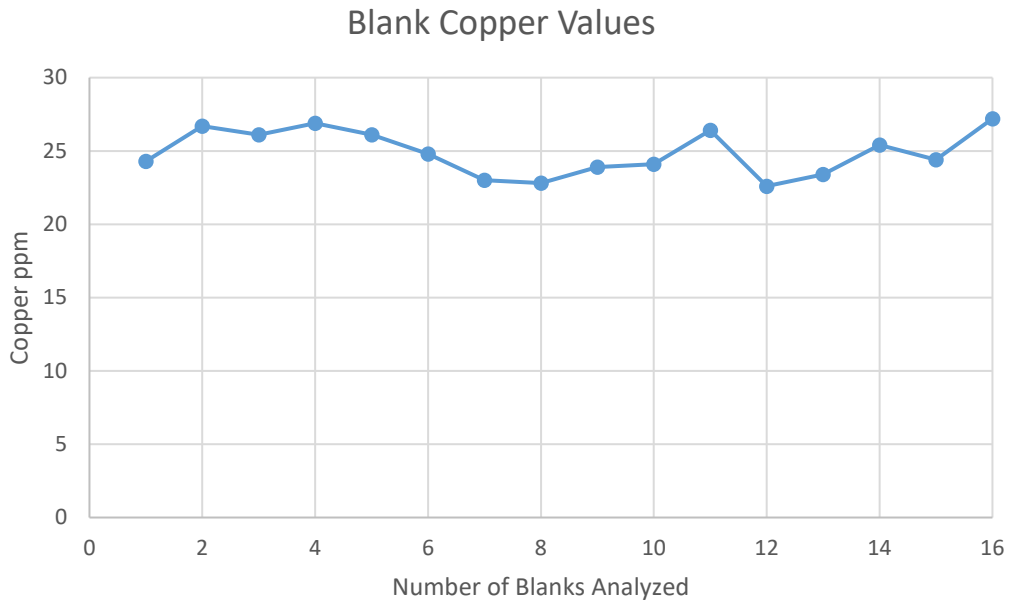


Figure 34. A&M Minerals Blank Sample Molybdenum Values

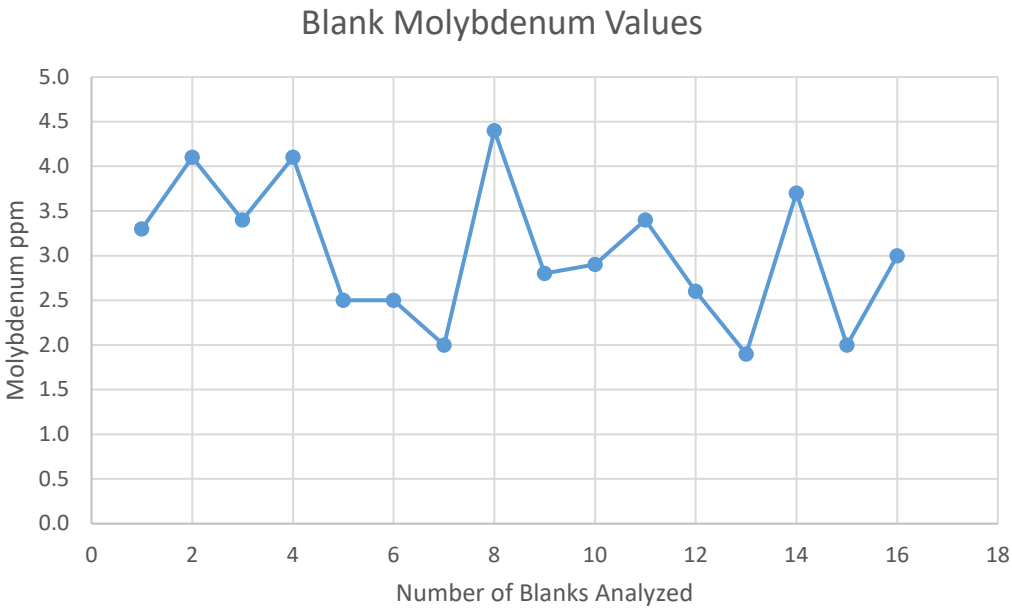
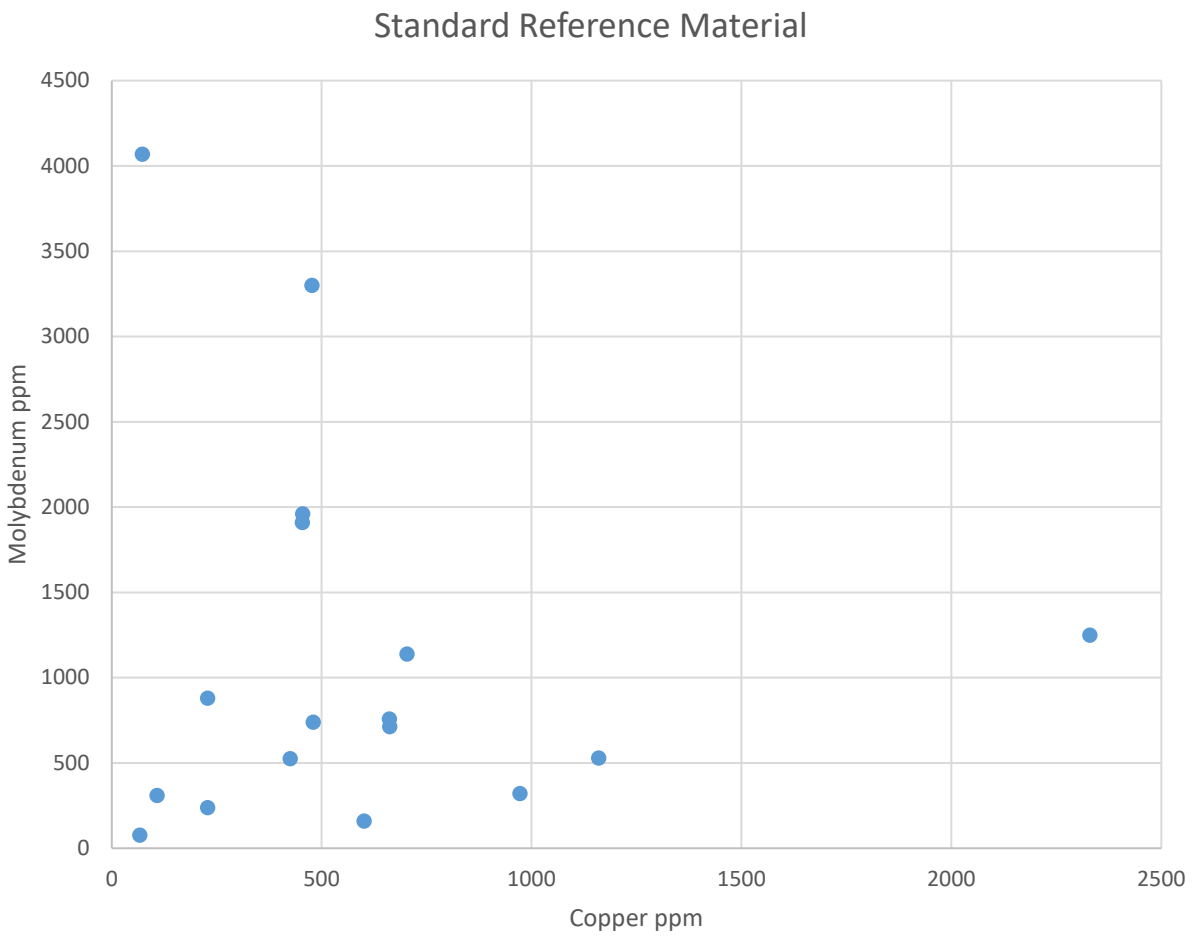


Figure 35. A&M Minerals Standard Reference Material Molybdenum versus Copper



2013 Bridge Metal Processing LLC. Grab Samples, Bain, D.J.

As part of the technical report preparation and data verification completed by Bain, D.J., (2013), a total of nine samples were collected from the Enterprise Mine dump pile and submitted to ALS Group in Vancouver, Canada. A UTM coordinate for each of the samples was acquired and recorded. The samples were collected, securely handled, and submitted to ALS Group by Dr. D.J. Bain. Sample preparation included standard crushing (>70% passing <2 millimetres), pulverizing (>85% passing 0.075 millimetres), and riffle splitting procedures as outlined by ALS Group laboratory. The samples then underwent gold and silver ME-GRA22 analysis (gravimetric fire assay with atomic absorption finish) and ME-MS61 35 element analysis (near complete 4 acid digestion and ICP-MS). Higher analyses of greater than 10,000 ppm for copper, lead, zinc were submitted for “ore grade” analysis. No blanks, reference material or check samples were completed.

Laboratory certificates of analysis were not included in either Bain, D.J., 2013 or Bain, D.J., 2016. ALS Group is currently accredited under ISO 17025 for these methods and procedures, as a result, detailed descriptions should documented and archived for the methods and procedures at the time of the analysis.

There is no reason to believe that ALS Group Laboratories was not independent of Dr. D.J. Bain during the completion of sample preparation, analysis, and certificate of analysis. None of the authors or Pershing Resources have any interest whatsoever, then or now, in ALS Group of Laboratories.

2016 and 2017 Pershing Resources Grab Samples

Between 2016 and 2017 a total of 36 grab samples were collected from within the New Enterprise and Mohave Standard properties by Mr. Nick Barr. The results do not accompany a report, however, UTM co-ordinates field descriptions and certificates of analysis are available for each of the samples. Sample handling and collection were discussed with Nick Barr as he accompanied the authors for a day during a tour of the New Enterprise and Mohave Standard mining claim groups at the start of their field visit.

Collected grab samples were labelled, securely handled, and shipped to Inspectorate America Corporation, Sparks, Nevada, by Mr. Barr. The certificate of analysis (Appendix 3 and 4) indicates standard crushing and splitting procedures with a 250 gram split pulverized to 200 mesh. Gold and silver were analyzed by gravimetric fire assay with an atomic absorption finish and 33 element atomic absorption analysis with an aqua regia digestion. No blanks, reference material or check samples accompanied the grab samples by Mr. Barr. As part of the preparation of the samples into batches for analysis, the laboratory was requested to complete pulp duplicates for six samples for multi element analysis and seven samples for gold and silver by fire assay. The pulp duplicate results are combined with the 2018 grab samples and presented in Figures 36 through 40 for selected elements.

Individual sample locations and descriptions of the samples were reviewed and discussed by the authors with Mr. Barr at a number of the sample location sites. These discussions provided the authors with the confidence needed to confirm sample locations, descriptions, and chemical results.

There is no reason to believe that Inspectorate America Corporation, Sparks, Nevada, was not independent of Mr. Barr during the completion of sample preparation, analysis, and certificate of analysis. None of the authors or Pershing Resources have any interest whatsoever, then or now, in Inspectorate America Corporation.

2018 Grab Samples

During the field visit between January 20th and February 3rd, 2018, the authors collected a total of 106 grab samples from the New Enterprise mining claims. Both authors were involved in sample site selection, collection, and the secure handling and shipping of the samples to ALS USA Inc. sample preparation facilities in Reno, Nevada. After the completion of sample preparation, ALS USA Inc. securely shipped the prepared pulverized pulps to its analytical facilities in Vancouver, British Columbia, Canada, for chemical analysis. Certificates of analysis were then securely forwarded by e-mail in the form of a write-protected pdf document directly to Pershing Resources and the authors. Copies of the certificates are presented in Appendix 1.

At the sample site, once a location met the criteria of being representative of a location and geological process, an approximately fist size sample was extracted directly from bedrock using a standard metal hammer (except for the four samples collected directly from the Enterprise mine dump pile). The selected sample was then placed in a new plastic bag along with two bar coded tags removed from an ALS provided sample tag booklet. The outside of the bag was labeled with the sample tag serial number with an indelible ink marker and the sample sealed with a zip tie for all 106 samples collected. The sample number was then inscribed onto a metal tag, the metal tag was combined with a magenta

coloured bristle marker which then attached with a zip tie to a 12 inch galvanized metal spike. The spike was driven into the bedrock as close to the sample site location as possible. The sample bag was then placed beside the metal spike and photographed (except for the four samples collected form the Enterprise mine dump pile and five samples collected underground within the Jewell Tunnel). Three of the samples were collected from the Jewell tunnel area by Mr. Don McDowell during his visit on January 25, 2018, two underground and one on the surface at the top of the hill. All the collected samples were then transported by the authors to their accommodations where the samples were then placed in a 5 gallon plastic bucket that was addressed and securely sealed for shipping by United Parcel Services facilities located at the Kingman airport. All samples remained securely in the possession of the authors from the sample collection site until they were shipped to ALS in Reno.

At the Reno facilities, sample preparation included coarse crushing (>70% passing <19 millimetres), fine crushing (70% <2mm), riffle splitting and pulverizing of 1,000 grams (85% passing 0.075 millimetres). Gold analysis included gravimetric fire assay with an ICP-AES finish (Au-GRA21, Au-ICP21) and 48 element four acid digestion ICP-MS analysis (ME-MS61). Higher analyses of greater than 10,000 ppm for copper, lead, zinc were submitted for “ore grade” analysis (OG-62). Higher analyses of greater than 100 ppm for silver were submitted for “ore grade” analysis (OG-62). No blanks, reference material or check samples accompanied the batch of grab samples submitted by the authors. A total of 10 pulp duplicates were requested for analysis after the initial analyses by the authors to test for sample and analytical variability.

The authors of this technical report, as well as Pershing Resources, are independent of ALS Group Laboratories during the completion of sample preparation, analysis, and submission of the certificate of analysis.

It is the opinion of the authors that the sample preparation, analytical procedures and security used by A&M Minerals, Dr. D.J. Bain, and Nick Barr were adequate, and the QC procedures were also adequate for the intended purpose. Results of the quality control measures implemented indicate that the analytical results are reliable for the intended purposes within the scope of this technical report.

Pulp Duplicate Results

Pulp duplicate results for selected key elements (Au, Ag, Cu, Pb, Zn, Bi, Te, Mn) are presented in Figures 36 to 40 for the 2016, 2017 and 2018 grab samples. Each of the figures includes the original analysis along the horizontal axis and its corresponding pulp duplicate along the vertical axis. Diagonally across each figure is a blue line that indicates a perfect 100% correlation between the original and pulp duplicate analyses. Except for a slight upward bias in the relatively higher gold analyses for the 2016 and 2017 grab samples (Figure 36a), all duplicates are within an acceptable 10% variation of the originally reported value.

Figure 36. Pulp Duplicates for Gold and Silver

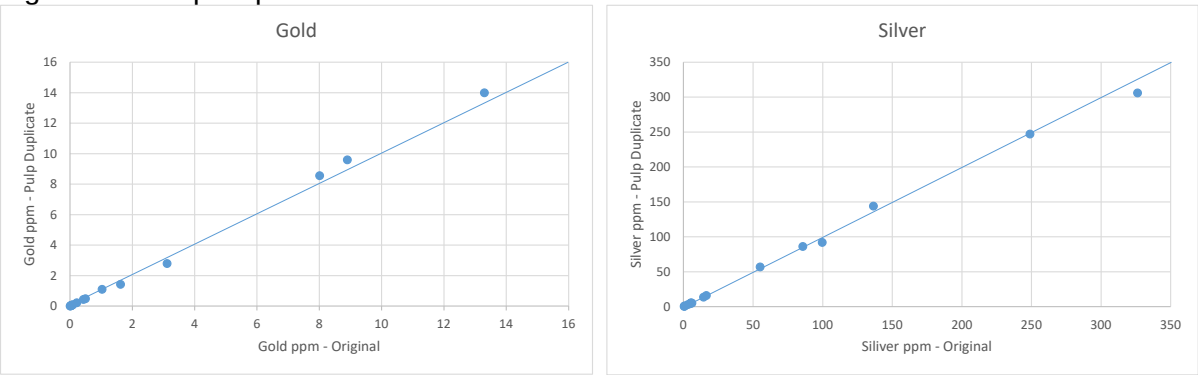


Figure 37. Pulp Duplicates for Copper and Zinc

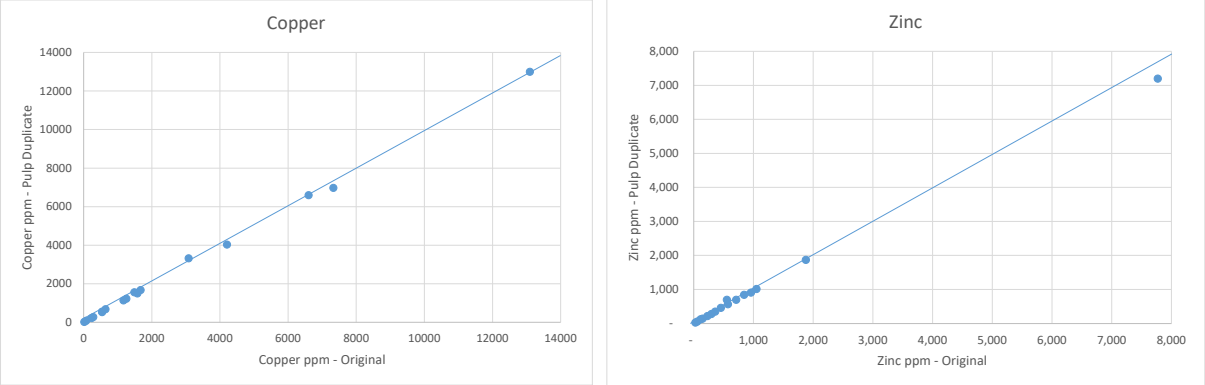


Figure 38. Pulp Duplicates for Molybdenum and Arsenic

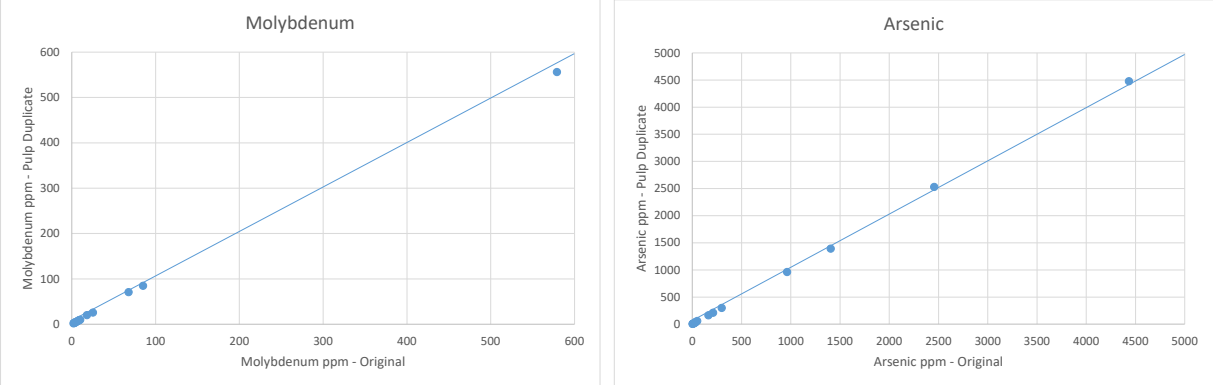


Figure 39. Pulp Duplicates for Bismuth and Tellurium

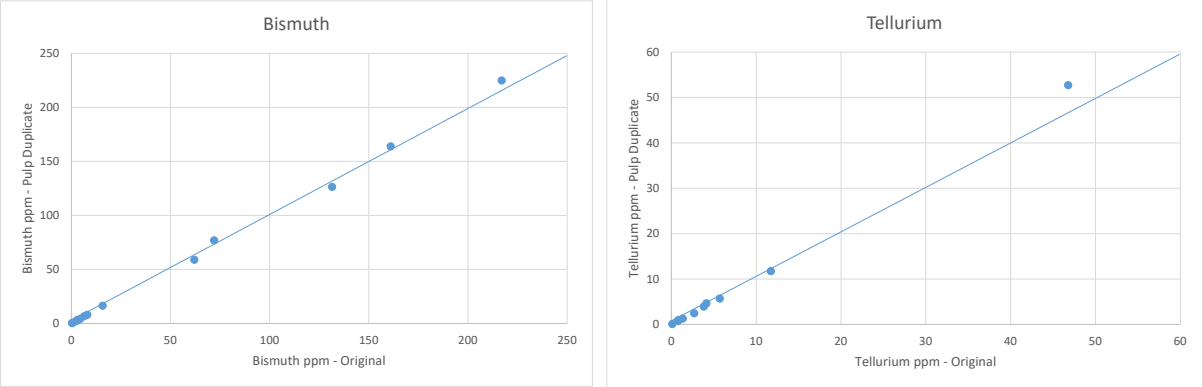
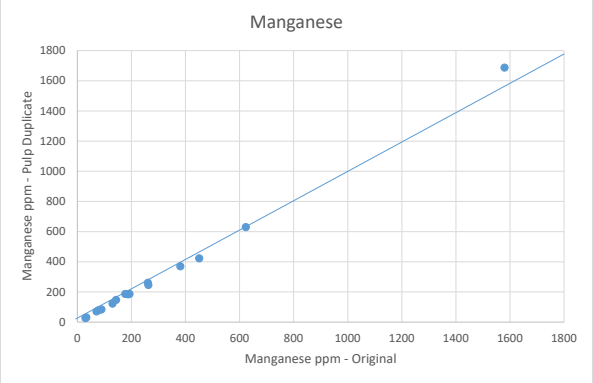


Figure 40. Pulp Duplicates for Manganese



Item 12: Data Verification

Within the scope of the technical report outlined in Item 2: Introduction, the primary objective of the technical report was to verify the presence of gold, silver, copper, lead, zinc, and molybdenum mineralization within primarily the New Enterprise mining claims. In addition, determine whether or not known mineral occurrences were related to porphyry gold-copper-molybdenum mineralization.

A total of 106 grab samples were collected of specific types of mineralization, at a variety of locations within the New Enterprise mining claims, and submitted for multi-element analysis. Rock, mineral and textural observations accompanied each of the samples and general descriptions of the sample associations and host rocks were noted. The results were compared with near-by and regionally similar producing and past producing known porphyry-style deposits. Based on the results as presented and discussed within this Technical Report, both objectives were verified.

A&M Minerals Drill Core

Access was provided by Pershing Resources to examine and confirm the A&M Minerals drill core that is currently stored on-site at Pershing Resources' facilities. Drill core from all three of the completed drill holes appears to be present and in reasonable consideration. All drill core observed was halved as reported by A&M Minerals and the logs noting alteration and copper and molybdenum mineralization

appeared as indicated in the logs and discussed by Croteau (2014). However, based on the examined drill core boxes, samples could not be collected to verify assay results because of the absence of sample tags or markings on the drill core or in the drill core boxes. It may have been assumed at the time that the depth markers placed in the core boxes could be used to calculate the sample intervals because they were consistently three metres apart. However, calculating the sample interval this way on sampled, stored, and transported drill core is not considered accurate enough to verify sample results. Combined with the nugget effect caused by veining, an error in the "depth interval" could cause a discrepancy unrelated to the original quality of the assay data. As a result, no samples of the drill core were collected to verify the data. That said, additional sampling of quartered core with new sample intervals based on rock type, mineralogy, texture and mineralization can easily be completed in the future, if needed.

Item 13: Mineral Processing and Metallurgical Testing

As part of the 2017 exploration program, Pershing Resources management collected two samples of Enterprise mine dump material and submitted them for gold and silver leachability tests to AuRIC Metallurgical Laboratories, Salt Lake City, Utah. A single two pound, random, grab sample was taken directly from the dump material and labelled "Raw Ore 2". The second sample was a two pound grab subsample taken from approximately 500 pounds of Enterprise mine dump material that had been crushed to -3/8 inch and labelled "Ground Secondary". The crushing and sizing of the "Ground Secondary" material was completed by Pershing Resources' mobile sample processing equipment (Figure 15 and 16). Assays of the "Raw Ore 2" and "Ground Secondary" are presented in Table 10. Differences between the assays is considered mostly because of the variability of the dump pile material and the lack of representivity inherently related to the variability caused by small grab samples. The compositional differences are not considered by the authors to have had a significant impact to the overall purpose of the samples in determining the leachability of the gold and silver.

AuRIC setup and completed standard scoping tests using sodium cyanide and ammonium thiosulfate at concentrations, temperatures, leaching times, and pH levels. Gold and silver recovery in sodium cyanide and ammonium thiosulfate ranges from 87.5 to 91.7 percent recovery for both the "Raw Ore 2" and the "Ground Secondary". The results clearly indicate that gold and silver in the Enterprise mine dump pile can be readily extracted using standard leaching methods and conditions (Appendix 6).

Mercury analyses were determined for "Raw Ore 2" only. AuRIC noted that 5.9 ppm value may pose a processing problem as a deleterious element.

Early in-house testwork completed by Pershing Resources using a mobile processing facility (Photograph 15) was not successful in creating a concentrate. Assessing this work is outside the scope of the technical report, however, the flowsheet being used was trying to optimize the recovery of all precious and base metals. In contrast, the AuRIC leachability testwork illustrates the effectiveness of targeting only the precious metals and achieving acceptable recoveries during the initial scoping test. If custom leaching services are located within a reasonable distance from the Pershing Resources Project, and deleterious elements are not prohibitive to extraction and tailing storage, shipment of the Enterprise mine dump material may prove to be an effective remediation approach.

Photograph 16. Photo of Pershing Resources' Mobile Processing Facility

Photograph 17. Sample Buckets of Enterprise Mine dump pile ready for crushing

Table 10. Assays of Samples Submitted for Leaching Tests

Element	Raw Ore 2	Ground Secondary
Ag ppm	466.7	172.9
Al weight %	4.74	2.72
As ppm	156.2	160.4
Au ppm	1.8	3.3
B ppm	28.7	41.8
Ba ppm	20.8	8.9
Be ppm	1.5	0.1
Bi ppm	635.5	163.1
Ca weight %	<0.1	<0.1
Cd ppm	30.8	122.4
Co ppm	18.5	35.7
Cr ppm	84.4	117.6
Cu ppm	18,502.6	3,594.0
Fe weight %	4.72	6.57
Ga ppm	15.8	12.7
Hg ppm	5.9	N/D
Ir ppm	N/D	N/D
K weight %	<0.1	<0.1
La ppm	144.8	N/D
Mg weight %	<0.1	<0.1
Mn ppm	40.4	161.3
Mo ppm	11.9	18.7
Na weight %	<0.1	<0.1
Ni ppm	10.8	23.8
Os ppm	N/D	N/D
P ppm	N/D	60.8
Pb ppm	23,278.0	26,747.4
Pd ppm	N/D	N/D
Pt ppm	N/D	N/D
Rh ppm	N/D	N/D
Ru ppm	N/D	N/D
S ppm	4,416.5	96,324.0
Sb ppm	99.0	N/D
Sc ppm	N/D	N/D
Si weight %	N/D	N/D
Sr ppm	10.1	3.9
Th ppm	58.8	68.8
Ti ppm	N/D	64.4
Tl ppm	N/D	N/D
U ppm	N/D	N/D
V ppm	N/D	N/D
Zn ppm	1,710.4	12,853.7

Item 14: Mineral Resource Estimates

Mineral resource estimates have not been calculated for Pershing Resources' New Enterprise or Mohave Standard properties.

Item 15: Mineral Reserve Estimates

Mineral reserve estimates have not been calculated for Pershing Resources' New Enterprise or Mohave Standard properties.

Item 16: Mining Methods

Mining methods have not been reported for Pershing Resources' New Enterprise or Mohave Standard properties.

Item 17: Recovery Methods

Recovery methods have not been determined for Pershing Resources' New Enterprise or Mohave Standard properties.

Item 18: Project Infrastructure

Project infrastructure studies have not been completed for Pershing Resources' New Enterprise or Mohave Standard properties.

Item 19: Market Studies and Contracts

Market studies or contracts have been not been completed for Pershing Resources' New Enterprise or Mohave Standard properties.

Item 20: Environmental Studies, Permitting, and Social or Community Impact

Environmental studies or permitting and social or community impact work has not been completed Pershing Resources' New Enterprise or Mohave Standard properties.

Item 21: Capital and Operating Costs

Capital and operating cost studies have not been reported for Pershing Resources' New Enterprise or Mohave Standard properties.

Item 22: Economic Analysis

Economic analysis studies have been not reported for Pershing Resources' New Enterprise or Mohave Standard properties.

Item 23: Adjacent Properties

Century Mine

The Century Mine claim with a BLM Serial Number AMC 437815 staked in 2016 is currently completely surrounded by the New Enterprise Project claims. The Century Mine claim is a single east-west oriented 20.66 acre rectangle centered over the old Century Mine shaft and dump. No evidence of exploration or mining activity appears to be underway at the current time.

No records or documentation of mine workings were found by the authors during the preparation of this technical report. In addition, claim locations during mining, or since, were not reviewed or found by the authors.

It appears that in 1979 Mr. Don Laughlin extended his Standard Mine claims northward to include the Century mine until 1992. Mr. Wallace Platt appears to also have claims staked in the Century Mine area between 1975 and 1982. The mining rights over the Century Mine appear not to have been staked from 1992 to 2015.

Standard Mine (formerly known as the Telluride Chief)

The Standard Mine is currently completely surrounded by the Mohave Standard claims of the New Enterprise project. A 20.66 north-south oriented rectangular claim with a BLM Claim Serial Number of AMC440545 is centered over the old Standard Mine shaft, dump and old mill site. No evidence of exploration or mining activity appears to be underway at the current time.

Based on fragmented records, it appears that rising molybdenum prices prior to World War I resulted in the subsequent development of the Telluride Chief, now known as the Standard Mine. The subsequent collapse of the molybdenum prices at the end of World War I resulted in the closing of Standard Mine in 1919. The mine workings consist of one timbered vertical 450 foot vertical shaft with levels at 200, 300, and 400 feet. The cement foundations of the 100 ton per day mill built in 1916 is still evident at the site.

Between 1935 and 1941, Walter Meyer dewatered the Standard Mine and extracted seven train car loads of vein material from what appears to be a 14 foot wide cross-cut on level 400. The mined material was shipped to Prescott, Arizona for processing. The shipped material is reported by Meyer in 1942 to average 1.5% molybdenum, 0.12 to 0.2 oz/ton gold, 8 oz/ton silver and 1% copper. Mining at this site has remained inactive since the collection of the sample by Mr. Meyer (Reed, 1953).

The Standard Mine 200 foot level is described as having nine separate veins with widths of 4 feet or greater. Three of the most significant veins include the Garnier Vein System (Bernice, Gig Swede, and two unnamed veins), Silver Hill System, and "Number Nine" veins. The Bernice vein system is described as 6 feet wide, striking northwest, dipping 50 to 70 degrees southwest and mineralized with molybdenum, gold, silver and copper. The Silver Hill System is described as striking east-west, flat lying dip to the north with gold, silver and molybdenum mineralization. The "Number Nine" vein is described as 4 to 7 feet wide, striking 175 to 190, dipping 60 to 65 degrees west, with high lead and some zinc with

gold and silver. All the veins are reported to have both gold and silver mineralization present (Cornell, 1917).

From 1941 to 1951, exploration and mining activity within the Standard Mine and surrounding area appears to have been dormant.

Interest in the area began again in 1952 with the staking of a number of claims by mainly a Mr. John Cochrane and Gary and Linda Overson. These claims were kept in good standing until 1999 and 2000, respectively. Mr. Don Laughlin also staked a number of claims in the Standard Mine area which lapsed in 1992.

From 2008 to 2012, exploration and mining activity within the Standard Mine and surrounding area appears to have been again become dormant.

The Standard Mine and area was not included as part of A&M Minerals property between 2013 and 2016.

Bell Copper Corporation, Kabba Project

Near the eastern boundary of Pershing Resources' New Enterprise Project is the Kabba Project of Bell Copper Corporation. The Kabba project includes a total of 13,000 acres of unpatented and sublease mining claims as of September, 2017 (Bell Copper press releases dated September 26, 2017). It is located within the piedmont, east of the Hualapai foothills, with an alluvium bedrock cover of more than 30 metres. In the most recent press release dated March 16, 2018, Bell Copper indicated that it is integrating its data with that provided to them by Kennecott Exploration as part of their option agreement (2016 to 2018 with more than $3 million total expenditure), to complete another drilling program in the second quarter of 2018. Previously completed drill holes K-8 to K-19 are considered by Bell Copper to "surround an as-yet-undrilled, open-ended, 1.5 kilometre-wide ovoid porphyry copper target extending more than 2 kilometres in length." (Bell Copper press release dated March 16, 2018). These drill holes are reported by Bell Copper to have "anomalous levels of one or more of the following elements; arsenic, copper, gold, lead, molybdenum, rhenium, silver, sulfur, tellurium and zinc consistent with their proximity to the envisioned porphyry copper target." They also indicated that the compiled results "continue to support Bell Copper management's view that the drilling to date has outlined the buried top of a major Laramide porphyry copper-molybdenum system." The corporate presentation posted on Bell Copper's website, (https://docs.wixstatic.com/ugd/15e0cb_c522517369e44da89f37c45f5409c025.pdf), provides a map that outlines the proposed copper shell situated north of McGarry's wash and directly east of the New Enterprise mining claims. The corporate presentation also updates the cross-section projection of interpreted hanging wall and footwall relationships from previously east-west, to a more southwest to northeast section, no longer including the New Enterprise mining claims as part of the interpreted footwall, "root zone", sequence of rock types.

Item 24: Other Relevant Data and Information

All data relevant to the scope of this technical report as outlined in Item 2: Introduction has been included.

Item 25: Interpretations and Conclusions

Pershing Resources' New Enterprise Project, located within the Maynard Mining District, Arizona, includes known porphyry copper-molybdenum mineralization with associated precious and base metal-bearing quartz veining. Both these types of mineralization are considered to be indicative of a Laramide porphyry copper-molybdenum deposit type. Based on the review and compilation of available documents, in conjunction with field observations and grab sample results acquired during the completion of recent exploration work, it is easy for the author's to consider Pershing Resources' New Enterprise Project as being underexplored and highly recommend further exploration.

Situated between the Mineral Park (20 miles to the northwest) and Bagdad (45 miles to the southeast) porphyry copper-molybdenum deposits, the New Enterprise Project, and surrounding area, is considered a highly prospective area to host another significant Laramide porphyry copper-molybdenum type deposit. Even though the Laramide porphyries are a well-documented deposit type, inflexible application of these models may create an obstacle to assessing an individual properties mineral potential. In addition, literature review of porphyry model types in general, since the 1960's, easily demonstrates the evolution of the porphyry model as an ever changing incorporation of what was previously thought to be insignificant associations and controls becoming crucial factors in the exploration and discovery of new deposits.

Past research and exploration work described the New Enterprise mining claims as a "root zone". Based on the work presented in this report, it is suggested that the New Enterprise mining group is quite the opposite to a "root zone". Vein systems delineated during the current exploration work suggest the successive juxtaposition of previously overlooked Porphyry and Early Quartz Veins in association with the known high-grade Late Quartz Veins. Overlapping successive early to late paragenetic metal associations at the same location within the vein system is considered to be strongly indicative of an upward zonation from a heat source; instead of an outward lateral zonation away from the heart source typically described for porphyry copper-molybdenum deposits. If this is the case, then the host Precambrian rocks within the New Enterprise Project could be acting as a "roof", or "trap", to an underlying porphyry (possibly a gold-rich porphyry copper-molybdenum system). The "roof" would then be a primary control to the mineralization within the New Enterprise mining claim group. It is anticipated that the proportion of metals will be vertically zoned and additional metal concentration would be present at the base, within, and adjacent to the Precambrian "roof" rocks. At this time, it is not possible to estimate the depth, size or proportion of metal concentration. Geophysics, geological mapping, and geochemistry will be integral to the evaluation of the Project area and the identification and prioritization of drill targets.

Grade and width has yet to be determined for any of the mineralization within the New Enterprise mining claim group. With the presence of high-grade veins associated with potentially barren rocks, it is always difficult to determine grade over width even with drill core intersections. With the identification of lower grade rock types in association with the high-grade veins, estimation of mineralized widths will not be solely dependent on the high-grade veins as previously thought would be the case. In the absence of drill core intersections, a reasonable estimate of the grade, width and mineral resource classification cannot be determined. Drilling will also assist exploration by delineating possible "telescopic" mineral zonation that may be present in the vein systems and its potential relationship to additional underlying porphyry-style mineralized zones within the New Enterprise claim group.

All projections and opinions in this report have been prepared on the basis of information made available to the authors and are subject to uncertainties and contingencies which are difficult to accurately predict. Notwithstanding, the authors consider this report to be a true and accurate representation of the preliminary assessment of the mineral potential of the New Enterprise project.

Item 26: Recommendations

Based on the completed work as outlined and discussed in this technical report, the authors consider the mineral resource potential of the New Enterprise as being untested and continued exploration work is highly recommend. The following two phase exploration program totally approximately $1 million is recommended and generally outlined below. Completion of Phase 1 must be completed before Phase 2 can start. In addition, it is recommended that, if logistically possible, Phase 2 be divided into an initial and follow-up drilling program owing to the complexity and early stages of outlining the mineralization. The completion of this work may, or may not, substantiate the conclusions or improve the economic assessment of the New Enterprise Project.

Phase 1: Cost Estimate = $500,000

Fixed wing airborne magnetic survey
New Enterprise and Mohave Standard claim group

Geology, Structural and Alteration Mapping and deep IP surveying over Jewell Vein
New Enterprise claim group

Mineralogical and Geochemical Study of Rock Types and Alteration
New Enterprise claim group

Reconnaissance Mapping and Grab Sampling (50 to 100 samples)
Mohave Standard claim group

Compilation of historic mining, excavations, mine dumps and tailings
New Enterprise and Mohave Standard claim group
-identify locations that may require remediation
-barbwire fence installation
-highlight locations for potential future remediation

Relog and Quarter Core Sampling of Vein Intersections within A&M Minerals Drill Core
Mohave Standard claim group

Phase 2: Cost Estimate = $500,000

Initial Drilling of Targets Identified in Phase 1
Estimate 1,000 metres
New Enterprise claim group

Follow-up Drilling based on compilation and integration of the initial drilling results
Estimate 1,000 metres
New Enterprise claim group

Compilation and Reporting of Results from Phase 1 and Phase 2

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Item 28: Statement of Qualified Persons

AUTHOR'S CERTIFICATE

I, **Edward Charles Walker**, do hereby certify as follows:

1. I am an independent consulting geologist, and I reside and carry on business at 115 Ermatinger Street, Lakefield, Ontario, K0L 2H0;

2. That I have the degree of Bachelor of Science, First Class Honours, 1984, from Brock University, and the degree of Doctor of Philosophy in Geological Sciences, 1991, from the University of Western Ontario;

3. That I am a member in good standing of the Association of Professional Geoscientists of Ontario, Member No. 0497, effective October 9, 2002;

4. That I have been practicing my profession continuously since 1986;

5. That I have read the definition of "Qualified Person" in National Instrument 43-101 (NI 43-101) and I certify that, by reason of my education and past relevant work experience, I fulfil the requirement to be a Qualified Person for the purposes of NI 43-101. My relevant work experience that applies to the Technical Report includes;
    - That I have been engaged in field and laboratory based testing and evaluation of mineral exploration properties since 1986, and that I have practical experience exploring for, and the evaluation of deposit types that include (but not limited to):
        -precious and base metals,
        -field mapping, sampling, and drilling,
        -geochemical, textural, and mineralogical testing,
        -design, implementation, and monitoring of QC and QA programs
        -computer compilation and 3D modelling of mineral resource data,
        -process mineralogy, beneficiation, and predictive metallurgy, and
        -geological and mineral resource characterization;
    - That I have previously prepared, and assisted in the preparation of NI 43-101 technical reports;
    - That I have designed, managed and implemented mineral exploration programs to test the mineral resource potential of properties including, precious and base metal deposits;

6. That I am a joint author of the technical report entitled "NI 43-101 Technical Report assessing the Au, Cu, Mo Porphyry Potential of the New Enterprise Project, Maynard Mining District, Arizona, United States of America, for Pershing Resources Company Inc. (the "Technical Report");

7. That I am solely or jointly responsible for all sections of the Technical Report;

8. That I have not had any primary involvement in the New Enterprise Project which is the subject of the Technical Report;

9. That I recently visited the New Enterprise Project between the dates of January 21st and February 1st, 2018;

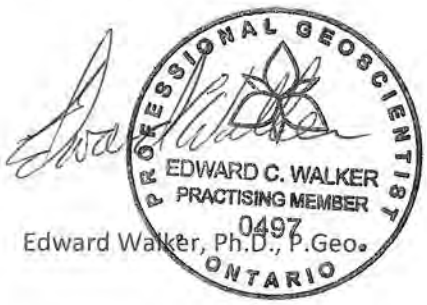
10. That, as of the date of this certificate, to the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading;

11. That I am independent of Pershing Resources Company Inc., according to the definition of independence in article 1.5 of NI 43-101;

12. That I have read National Instrument 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form;

13. I hereby consent to the filing of the Technical Report with any stock exchange and other regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files on their websites accessible by the public, of the Technical Report.

Dated at Lakefield, Ontario, Canada
This 22nd day of May, 2018



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CERIFICATE of AUTHOR

I, Jim A. Renaud, **Professional Geologist**, do certify that:

1. I am the President and the holder of a Certificate of Authorization for:

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2. I am President and CEO of Renaud Geological Consulting Ltd.;

3. That I have the degree of Bachelor of Science (Chemistry and Geology), 1999, from Western University; the degree of Honors Standing in Geology, 2000, from Western University; Masters of Science (Economic Geology), 2003, from Western University; and Doctor of Philosophy in Geology, 2014, from Western University;

4. I am an active member of:
Association of Professional Geoscientists of Ontario, APGO

5. I have been a licensed Prospector in Ontario since 2000;

6. I have worked continuously as a Geologist for 18 years;

7. . That I am a joint author of the technical report entitled “NI 43-101 Technical Report assessing the Au, Cu, Mo Porphyry Potential of the New Enterprise Project, Maynard Mining District, Arizona, United States of America, for Pershing Resources Company Inc. (the “Technical Report”);

8. That I am jointly responsible for all sections of the Technical Report;

9. That I have not had any primary involvement in the New Enterprise Project which is the subject of the Technical Report;

10. That I recently visited the New Enterprise Project between the dates of January 21st and February 1st, 2018;

11. That, as of the date of this certificate, to the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading;

12. That I am independent of Pershing Resources Company Inc., according to the definition of independence in article 1.5 of NI 43-101;

13. That I have read National Instrument 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form;

14. I hereby consent to the filing of the Technical Report with any stock exchange and other regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files on their websites accessible by the public, of the Technical Report.

Dated at London, Ontario, Canada
This 22 day of May, 2018
Jim A. Renaud, Ph.D., P.Geo.

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CERIFICATE of AUTHOR

I, Natalie J. Pietrzak-Renaud, **Professional Geologist**, do certify that:

1. I am a Director and Manager of Operations and the holder of a Certificate of Authorization for:

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London, Ontario, Canada,
N6H 5L2

2. I am a Director and Manager of Operations of Renaud Geological Consulting Ltd.; an Adjunct Research Professor at Western University; and Lecturer of Geology at Western University;

3. That I have the degree of Honors Bachelor of Science (Geology), 2001, from Western University; Masters of Science (Geology), 2003, from Western University; and Doctor of Philosophy in Geology, 2011, from Western University;

4. I am an active member of:

Association of Professional Geoscientists of Ontario, APGO

5. I have worked continuously as a Geologist for 18 years;

6. That I am a joint author of the technical report entitled "NI 43-101 Technical Report assessing the Au, Cu, Mo Porphyry Potential of the New Enterprise Project, Maynard Mining District, Arizona, United States of America, for Pershing Resources Company Inc. (the "Technical Report");

7. That I am jointly responsible for all sections of the Technical Report;

8. That I have not had any primary involvement in the New Enterprise Project which is the subject of the Technical Report;

10. That, as of the date of this certificate, to the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading;

11. That I am independent of Pershing Resources Company Inc., according to the definition of independence in article 1.5 of NI 43-101;

12. That I have read National Instrument 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form;

13. I hereby consent to the filing of the Technical Report with any stock exchange and other regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files on their websites accessible by the public, of the Technical Report.

Dated at London, Ontario, Canada
This 22 day of May, 2018
Natalie J. Pietrzak-Renaud, Ph.D., P.Geo.

N. Pietrzak-Renaud

Item 29: Appendix

Appendix 1: 2018 Sample Locations and Descriptions

Sample Number	UTM_E	UTM_N	Elev. (m)	Vein System	Sample Site	Type	Colour	Texture	Alteration	Comments
X043201	242773	3893136	469	Central	North Cut	Porphyry	yellow brown green	fine-grained	intense	vein contact adjacent to granite, malachite
X043202	242774	3893136	469	Central	North Cut	Host - Granite	white yellow brown	medium-grained	moderate	host rock to quartz vein
X043203	242746	3892901	478	Central	High Point Gate	Porphyry	brown	fine-grained / feldspar phyric	weak to moderate	host rock west contact to quartz vein
X043204	242747	3892855	481	Central	High Point Gate	Late Quartz Vein	red black	brecciated with black matrix	oxidized	highest elevation sample
X043205	242748	3892873	480	Central	High Point Gate	Late Quartz Vein	red black	brecciated with black matrix	oxidized	highest elevation sample
X043206	242745	3892713	468	Central	Enterprise Shaft	Early Quartz Vein	brown yellow	laminated	oxidized	contact quartz vein, west vein, west of shaft
X043207	242745	3892713	470	Central	Enterprise Shaft	Porphyry - Alt Sil	white	medium-grained	intense	west vein, west of shaft
X043208	242747	3892713	470	Central	Enterprise Shaft	Porphyry - Altered	brown yellow	fine-grained	intense	north wall of shaft, west of main late quartz vein
X043209	242746	3892714	470	Central	Enterprise Shaft	Porphyry - Altered	white green	fine-grained	intense	north wall of shaft, west of main late quartz vein
X043210	242751	3892706	470	Central	Enterprise Shaft	Late Quartz Vein	brown yellow	breccia	oxidized	north wall of shaft, 10cm quartz vein, east of main late quartz vein
X043211	242752	3892706	469	Central	Enterprise Shaft	Porphyry - Altered	white green	fine-grained	intense	north wall of shaft, east of main late quartz vein
X043212	242754	3892706	470	Central	Enterprise Shaft	Porphyry - Altered	brown yellow	fine-grained	intense	north wall of shaft, east of main late quartz vein

Sample Number	UTM_E	UTM_N	Elev. (m)	Vein System	Sample Site	Type	Colour	Texture	Alteration	Comments
X043213	242754	3892706	470	Central	Enterprise Shaft	Porphyry - Altered	white green / breccia matrix	fine-grained	intense	north wall of shaft, east of main late quartz vein
X043214	242747	3892714	469	Central	Enterprise Shaft	Early Quartz Vein	yellow brown	vesicular	oxidized	north wall, west edge of shaft, 1.5m wide quartz vein
X043215	242745	3892715	470	Central	Enterprise Shaft	Early Quartz Vein	brown yellow red	vesicular	oxidized	north wall, west edge of shaft, 1.5m wide quartz vein, minor sulphides
X043216	242746	3892716	470	Central	Enterprise Shaft	Porphyry - Altered	red white green	fine-grained / breccia	intense	north wall, west edge of shaft
X043217	242749	3892720	471	Central	Enterprise Shaft	Late Quartz Vein	yellow brown red	vesicular	oxidized	top of main late quartz vein
X043218	242764	3892706	469	Central	Enterprise Shaft	Late Quartz Vein	white yellow gray	vesicular	weak oxidized	selected from dump pile, significant sulphides
X043219	242762	3892706	469	Central	Enterprise Shaft	Porphyry	white	medium-grained	moderate	selected from dump pile
X043220	242762	3892706	469	Central	Enterprise Shaft	Early Quartz Vein	brown red white	massive	weak oxidized	selected from dump pile, significant sulphides
X043221	242762	3892706	469	Central	Enterprise Shaft	Early Quartz Vein	yellow brown red	laminated	weak oxidized	selected from dump pile, significant sulphides
X043222	243350	3893225	441	East	N Quartz Veins	Late Quartz Vein	yellow brown	laminated / breccia	oxidized	near entrance of a small tunnel
X043223	243349	3893226	441	East	N Quartz Veins	Porphyry - Altered	yellow brown	fine-grained	moderate	near entrance of a small tunnel
X043224	243359	3893118	451	East	N Quartz Veins	Late Quartz Vein	red	breccia	oxidized	top of hill south of tunnel

Sample Number	UTM_E	UTM_N	Elev. (m)	Vein System	Sample Site	Type	Colour	Texture	Alteration	Comments
X043225	243357	3893115	453	East	N Quartz Veins	Porphyry - Altered	yellow brown	fine-grained	moderate	top of hill, south of tunnel, adjacent to quartz vein
X043226	243346	3893286	440	East	N Quartz Veins	Late Quartz Vein	yellow brown	fine-grained	oxidized	north of tunnel, adjacent to quartz vein
X043227	243345	3893285	440	East	N Quartz Veins	Late Quartz Vein	yellow brown	laminated	oxidized	north of tunnel
X043228	243378	3893310	441	East	N Quartz Veins	Host - Granite	red yellow brown	medium-grained	moderate	northeast of tunnel, parallel zone to previous samples
X043229	243390	3893310	441	East	N Quartz Veins	Late Quartz Vein	red yellow brown	breccia / vesicular	oxidized	northeast of tunnel, parallel zone to previous samples
X043230	243401	3893298	440	East	N Quartz Veins	Late Quartz Vein	red yellow brown	comb quartz / vesicular	oxidized	northeast of tunnel, pits outlining another parallel zone to previous samples
X043231	243401	3893294	439	East	N Quartz Veins	Porphyry	yellow brown	fine-grained	moderate	northeast of tunnel, pits outlining another parallel zone to previous samples
X043232	242776	3892283	468	Central	Jewell W of Tunnel	Host - Granite	white yellow	medium-grained	intense	east edge of smaller west tunnel opening
X043233	242777	3892281	468	Central	Jewell W of Tunnel	Late Quartz Vein	yellow black red	comb quartz / vesicular	oxidized	east edge of smaller west tunnel opening, sulphides present
X043234	242777	3892281	467	Central	Jewell W of Tunnel	Porphyry - Altered	yellow brown black	fine-grained	intense	east edge of smaller west tunnel opening, sulphides present
X043235	242799	3892278	467	Central	Jewell Main Tunnel	Porphyry	green	fine-grained	weak	east edge of tunnel opening, chlorite

Sample Number	UTM_E	UTM_N	Elev. (m)	Vein System	Sample Site	Type	Colour	Texture	Alteration	Comments
X043236	242797	3892282	468	Central	Jewell Main Tunnel	Porphyry	brown yellow black	fine-grained	intense	east edge of tunnel opening
X043237	242797	3892284	468	Central	Jewell Main Tunnel	Porphyry	white yellow brown	fine-grained	intense	east edge of tunnel opening, adjacent to quartz vein
X043238	242798	3892286	467	Central	Jewell Main Tunnel	Early Quartz Vein	red black brown	massive	oxidized	east edge of tunnel opening, 40cm wide
X043239	242797	3892288	467	Central	Jewell Main Tunnel	Porphyry	white	fine-grained	intense	roof entrance to tunnel
X043240	242794	3892287	467	Central	Jewell Main Tunnel	Porphyry	brown yellow white	fine-grained	intense	west edge of tunnel opening
X043241	242792	3892284	466	Central	Jewell Tunnel	Host - Granite	yellow brown	medium-grained	moderate	west edge of tunnel opening
X043242	242793	3892315	471	Central	Jewell Air Vent	Late Quartz Vein	red brown	comb quartz / vesicular	oxidized	west side of vent
X043243	242793	3892317	471	Central	Jewell Air Vent	Late Quartz Vein	black red	laminated	oxidized	west side of vent
X043244	242793	3892317	471	Central	Jewell Air Vent	Late Quartz Vein	yellow	laminated	oxidized	west side of vent
X043245	242788	3892383	476	Central	Jewell Top of Hill	Late Quartz Vein	yellow black green	comb quartz / breccia	oxidized	large piece next to pit
X043246	242787	3892385	476	Central	Jewell Top of Hill	Late Quartz Vein	red black	comb quartz / breccia	oxidized	large piece next to pit
X043247	242785	3892387	476	Central	Jewell Top of Hill	Porphyry	white yellow	fine-grained	intense	exposure along road
X043248	242782	3892385	475	Central	Jewell Top of Hill	Porphyry	yellow brown	fine-grained	intense	along edge of pit next to road

Sample Number	UTM_E	UTM_N	Elev. (m)	Vein System	Sample Site	Type	Colour	Texture	Alteration	Comments
X043249	242775	3892365	476	Central	Jewell Top of Hill	Late Quartz Vein	red black	massive	oxidized	second vein west of main vein system
X043250	242773	3892361	476	Central	Jewell Top of Hill	Late Quartz Vein	red black	massive	oxidized	second vein west of main vein system
X043251	242794	3892332	467	Central	Jewell Underground	Porphyry	grey	fine-grained	moderate	from within tunnel past air vent
X043252	242794	3892332	467	Central	Jewell Underground	Porphyry	grey	fine-grained	moderate	from within tunnel past air vent
X043253	242794	3892332	467	Central	Jewell Underground	Late Quartz Vein	brown white	net textured sulphides	weak oxidized	from within tunnel past air vent, significant sulphides
X043254	242790	3892284	467	Central	Jewell Tunnel	Porphyry - Altered	white	fine-grained	moderate	collected by Don McDowell during Pershing property tour, tunnel wall
X043255	242790	3892284	467	Central	Jewell Tunnel	Porphyry - Altered	red yellow	fine-grained	moderate	collected by Don McDowell during Pershing property tour, tunnel wall
X043256	242783	3892369	475	Central	Jewell Tunnel	Late Quartz Vein	yellow green	net textured sulphides / vesicular	oxidized	collected by Don McDowell during Pershing property tour
X043401	243567	3892992	440	East	Pit 1	Porphyry - Altered	white	fine grained	intense	east edge of pit
X043402	243568	3892992	440	East	Pit 1	Porphyry - Altered	black brown	fine grained	intense	middle of pit
X043403	243563	3892994	441	East	Pit 1	Porphyry - Altered	brown white	breccia	intense	mix of alteration types
X043404	243686	3892442	442	East	Pit 2	Late Quartz Vein	yellow brown red	breccia with hematite matrix	moderate oxidized	East side of vein, hematite

Sample Number	UTM_E	UTM_N	Elev. (m)	Vein System	Sample Site	Type	Colour	Texture	Alteration	Comments
X043405	243685	3892439	443	East	Pit 2	Late Quartz Vein	yellow brown	massive	moderate oxidized	Middle of vein, hematite, carbonate
X043406	243685	3892437	443	East	Pit 2	Late Quartz Vein	yellow brown	massive	moderate oxidized	West side of vein
X043407	242982	3893671	456	Central	Far North	Late Quartz Vein	yellow brown red	comb quartz	oxidized	Middle of 1.5m late quartz vein
X043408	242964	3893562	456	Central	Far North	Late Quartz Vein	yellow brown red	comb quartz	oxidized	Middle of up to 2m wide late quartz vein
X043409	242922	3893397	453	Central	Far North	Late Quartz Vein	yellow black red green	comb quartz	oxidized	middle of vein
X043410	242901	3893259	458	Central	Far North	Late Quartz Vein	black red	brecciated with black / red matrix	oxidized	middle of vein
X043411	242894	3891830	475	Central	South Cut	Porphyry	yellow white	fine-grained, feldspar phyric	moderate	west contact of vein system
X043412	242895	3891829	474	Central	South Cut	Porphyry	yellow white	fine-grained	intense	within vein zone, 1% pyrite
X043413	242896	3891828	474	Central	South Cut	Late Quartz Vein	yellow	brecciated	oxidized	west contact of quartz vein, pyrite
X043414	242896	3891828	476	Central	South Cut	Late Quartz Vein	red brown black	breccia / vesicular	oxidized	core of large late quartz vein
X043415	242896	3891827	476	Central	South Cut	Late Quartz Vein	red yellow brown	laminated	oxidized	east contact of late quartz vein
X043416	242896	3891825	475	Central	South Cut	Porphyry - Altered	white yellow brown	fine-grained	intense	adjacent to east contact of quartz vein

Sample Number	UTM_E	UTM_N	Elev. (m)	Vein System	Sample Site	Type	Colour	Texture	Alteration	Comments
X043417	242895	3891826	477	Central	South Cut	Porphyry - Altered	white yellow	fine- medium-grained	intense	2 m away from quartz vein (granite)
X043418	242895	3891828	477	Central	South Cut	Early Quartz Vein	yellow brown	comb quartz	oxidized	Smaller vein curved vein
X043419	242896	3891828	476	Central	South Cut	Early Quartz Vein	yellow brown red	massive, mottled colour	oxidized	North Smaller vein
X043420	242894	3891829	476	Central	South Cut	Early Quartz Vein	white red brown	massive, mottled colour	oxidized	Narrow low angle vein
X043421	242894	3891832	476	Central	South Cut	Early Quartz Vein	white with black staining	massive	oxidized	Low angle vein
X043422	242894	3891834	476	Central	South Cut	Porphyry - Altered	white	fine-grained	intense	altered rock within vein, clay
X043423	242896	3891844	477	Central	South Cut	Porphyry - Altered	yellow brown white	fine-grained	intense	altered rock within vein
X043424	242896	3891826	477	Central	South Cut	Early Quartz Vein	yellow red brown	breccia	oxidized	discontinuous oxidized quartz vein
X043425	242896	3891828	478	Central	South Cut	Porphyry - Altered	green white yellow	fine-grained	intense	host to ellipsoid quartz vein
X043426	243110	3891653	469	Alt Zone	East of Century Mine	Porphyry	brown yellow - black spots / feldspar phyric	medium-grained	moderate	no direct quartz vein association
X043427	243113	3891663	469	Alt Zone	East of Century Mine	Host - Granite	white yellow	medium-grained	intense	host rock to medium-grained porphyry
X043428	243111	3891669	469	Alt Zone	East of Century Mine	Host - Pegmatite	yellow brown	coarse-grained	moderate	adjacent to porphyry and granite
X043429	242315	3893163	469	West	North Pits	Late Quartz Vein	brown yellow	laminated, composite vein	oxidized	east side of vein, adjacent to porphyry host

Sample Number	UTM_E	UTM_N	Elev. (m)	Vein System	Sample Site	Type	Colour	Texture	Alteration	Comments
X043430	242315	3893163	469	West	North Pits	Late Quartz Vein	red	massive / comb quartz / composite vein	oxidized	central east vein, oxide-rich
X043431	242315	3893162	469	West	North Pits	Late Quartz Vein	black yellow	comb quartz / vesicular	oxidized	central west vein, black-rich matrix
X043432	242315	3893161	468	West	North Pits	Late Quartz Vein	yellow	comb quartz / vesicular	oxidized	west side of vein
X043433	242310	3893204	468	West	North Pits past fence	Porphyry - Altered	green grey	fine-grained	intense	host rocks to vein system, east side of vein, malachite, sericite, chlorite
X043434	242310	3893203	468	West	North Pits past fence	Porphyry - Altered	white yellow brown	fine-grained	intense	host rocks to vein system, adjacent to vein, sericite, chlorite
X043435	242309	3893199	467	West	North Pits past fence	Porphyry - Altered	grey black white	fine-grained	intense	host rocks to vein system, west side of vein, malachite, chlorite
X043436	242285	3893035	471	West	Pit West of Shaft	Early Quartz Vein	brown yellow	massive	oxidized	east vein, along edge of shaft
X043437	242284	3893034	471	West	Pit West of Shaft	Early Quartz Vein	white yellow brown	massive	oxidized	middle vein, along edge of shaft
X043438	242284	3893034	471	West	Pit West of Shaft	Porphyry - Altered	white	fine-grained	intense	host rock to vein, along edge of shaft, clay
X043439	242282	3893035	471	West	Pit West of Shaft	Early Quartz Vein	yellow brown	massive	massive	west vein, 30cm wide along edge of shaft
X043440	242779	3893138	467	Central	North Cut	Host - Pegmatite	white yellow brown	coarse-grained	moderate	host rock to North Cut includes minor quartz veins, quartz, potassic feldspar
X043441	242779	3893138	466	Central	North Cut	Early Quartz Vein	yellow	massive	oxidized	25cm quartz vein at contact peg and porph

Sample Number	UTM_E	UTM_N	Elev. (m)	Vein System	Sample Site	Type	Colour	Texture	Alteration	Comments
X043442	242778	3893136	466	Central	North Cut	Porphyry - Monzonite	white yellow	medium-grained	moderate	within vein system
X043443	242777	3893135	466	Central	North Cut	Porphyry	white yellow brown	fine-grained	intense	multiple near vert fractures, muscovite, pyrite
X043444	242777	3893135	467	Central	North Cut	Porphyry	white	fine-grained	intense	adjacent to high-Pb vein
X043445	242776	3893139	468	Central	North Cut	Late Quartz Vein	brown	comb quartz with black core	oxidized	adjacent to high-Pb vein
X043446	242775	3893140	468	Central	North Cut	Late Quartz Vein	green brown black	comb quartz with black core	oxidized	main Pb vein
X043447	242774	3893139	468	Central	North Cut	Late Quartz Vein	black	comb quartz with black core	oxidized	main Pb vein
X043448	242773	3893139	468	Central	North Cut	Late Quartz Vein	red black	comb quartz with black core	oxidized	West side of vein
X043449	242773	3893139	468	Central	North Cut	Porphyry	yellow white	comb quartz with black core	intense	host rock adjacent to vein
X043450	242773	3893138	469	Central	North Cut	Late Quartz Vein	black	comb quartz with black core	oxidized	vein along west side of cut

Appendix 2: 2018 Assay Certificates

ALS USA Inc.
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www.alsglobal.com/geochemistry

To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
This copy reported on
19- FEB- 2018
Account: RECPER

CERTIFICATE RE18026217

Project: NEW ENTERPRISE

This report is for 106 Rock samples submitted to our lab in Reno, NV, USA on 5- FEB- 2018.

The following have access to data associated with this certificate:

JAY ADAMS	JIM RENARD	ED WALKER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
SND- ALS	Send samples to internal laboratory
CRU- 22c	Crush entire sample > 70% - 19 mm
BAG- 01	Bulk Master for Storage
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% < 2mm
SPL- 21	Split sample - riffle splitter
PUL- 32	Pulverize 1000g to 85% < 75 um

ANALYTICAL PROCEDURES

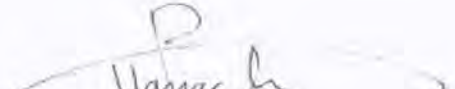
ALS CODE	DESCRIPTION	INSTRUMENT
Ag- OG62	Ore Grade Ag - Four Acid	ICP- AES
ME- OG62	Ore Grade Elements - Four Acid	ICP- AES
Cu- OG62	Ore Grade Cu - Four Acid	ICP- AES
Pb- OG62	Ore Grade Pb - Four Acid	ICP- AES
Zn- OG62	Ore Grade Zn - Four Acid	ICP- AES
Au- ICP21	Au 30g FA ICP- AES Finish	ICP- AES
Au- GRA21	Au 30g FA- GRAV finish	WST- SIM
ME- MS61	48 element four acid ICP- MS	

The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519

To: PERSHING RECOURCES
ATTN: JAY ADAMS
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature: 

Hanachi Bouhenchir, Lab Manager

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RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01
X043401		1.68	2.88	6.24	4.5	210	5.81	0.43	0.68	0.13	26.5	7.5	37	3.30	3.1	3.13
X043402		2.18	5.54	3.22	46.8	320	3.15	0.25	0.41	1.12	14.10	26.0	16	1.84	11.2	6.33
X043403		1.30	0.36	6.84	7.8	310	7.13	0.51	4.45	0.80	39.8	8.2	30	5.68	36.0	3.51
X043404		1.36	0.44	0.90	50.2	120	4.23	2.85	0.04	0.05	12.00	8.8	11	0.89	21.2	12.70
X043405		1.56	0.93	0.98	6.1	320	0.79	3.29	0.05	0.04	6.22	2.0	19	0.32	12.8	4.07
X043406		1.36	2.50	4.31	3.6	960	3.37	7.72	0.11	0.02	38.6	2.6	12	0.64	29.8	4.95
X043407		1.38	47.4	0.18	11.2	20	0.20	17.70	0.01	0.54	1.71	0.4	24	0.10	2260	5.88
X043408		1.14	20.8	0.24	1.3	480	0.35	1.06	0.01	0.13	7.54	0.5	26	0.07	39.7	1.55
X043409		0.90	>100	0.63	114.5	90	0.65	320	0.02	0.42	6.41	0.6	23	0.22	504	4.03
X043410		1.20	19.65	0.36	3.9	50	1.55	3.35	0.01	0.20	1.15	0.4	29	0.17	104.5	2.26
X043411		1.26	3.43	8.04	6.8	1490	10.40	5.42	0.13	1.19	40.2	1.1	18	3.73	315	3.41
X043412		1.14	3.51	6.77	35.2	810	8.60	4.90	0.04	0.27	133.0	0.5	18	1.74	90.5	3.68
X043413		1.16	20.3	2.09	109.0	110	2.06	153.0	0.06	0.67	25.8	0.4	11	1.53	283	7.17
X043414		1.40	>100	0.75	120.0	240	1.14	310	0.04	2.81	16.20	1.5	22	0.71	1285	9.37
X043415		1.06	>100	0.88	299	190	2.58	596	0.14	15.45	25.1	3.5	27	0.57	5740	31.0
X043416		0.98	10.55	4.11	8.2	3520	5.20	3.33	0.11	6.97	277	3.4	11	5.14	334	0.96
X043417		1.14	2.80	7.57	19.6	1390	5.64	2.92	0.43	0.92	272	0.6	10	5.75	285	2.58
X043418		1.14	55.1	1.31	963	700	2.07	131.5	0.07	9.42	25.0	0.8	12	0.98	1675	9.62
X043419		1.64	10.15	0.91	140.0	660	1.44	47.0	0.04	3.48	29.6	1.3	26	0.52	541	3.72
X043420		0.88	22.4	4.83	184.0	840	4.36	14.70	0.04	2.34	170.5	6.1	13	3.32	2150	5.27
X043421		1.16	16.25	1.33	96.1	480	1.48	29.5	0.06	3.05	82.7	3.8	21	0.96	636	2.12
X043422		1.04	2.37	8.72	10.6	2450	8.08	1.78	0.14	0.35	464	0.3	8	7.26	243	0.86
X043423		1.12	5.38	7.47	212	760	6.02	3.34	0.09	10.50	205	3.0	8	2.61	1255	5.09
X043424		1.12	6.84	1.43	245	620	1.75	30.7	0.12	14.55	31.6	3.0	11	0.77	724	8.86
X043425		0.54	14.25	7.23	127.0	1180	6.47	9.05	1.08	16.10	247	10.8	9	5.23	>10000	2.12
X043426		0.74	0.51	7.58	1.7	850	3.51	0.68	1.11	0.25	47.1	3.8	24	1.80	201	2.82
X043427		1.34	0.49	8.00	1.3	1850	1.12	0.68	0.14	0.04	107.5	0.7	4	0.89	86.9	1.45
X043428		1.20	0.24	7.14	0.7	1690	1.82	0.38	0.50	0.05	357	1.2	5	1.80	42.5	1.79
X043429		0.88	17.40	4.94	47.3	70	3.77	0.35	0.17	2.68	91.4	2.6	102	2.30	2510	4.89
X043430		0.66	16.35	1.56	31.2	50	1.41	3.56	0.04	1.97	26.1	1.4	37	1.43	2100	4.88
X043431		1.16	>100	0.58	340	40	0.45	11.05	0.03	1.97	6.24	0.6	22	0.27	3050	7.85
X043432		0.92	>100	1.52	283	60	1.13	42.5	0.04	4.51	9.77	0.8	14	0.65	4870	11.75
X043433		1.04	11.35	9.75	14.5	1220	8.18	0.82	0.39	11.85	35.4	33.1	53	9.06	>10000	5.39
X043434		1.04	2.43	8.28	12.3	250	6.51	0.27	0.12	17.70	28.6	3.8	40	4.80	4830	11.80
X043435		1.28	2.22	10.05	10.6	890	7.34	0.17	0.31	17.60	35.5	39.1	42	3.76	951	5.27
X043436		1.22	16.40	0.56	31.8	470	3.42	2.45	0.09	1.16	3.64	0.4	25	0.43	235	2.25
X043437		1.42	14.00	6.90	12.0	1410	5.26	4.84	0.09	0.23	42.1	0.5	35	3.07	33.4	2.59
X043438		0.70	7.60	6.29	10.3	1340	3.99	2.83	3.20	0.60	36.3	2.4	31	5.66	66.9	2.07
X043439		0.92	6.91	1.55	42.4	290	1.14	5.15	0.77	0.75	18.80	4.7	17	2.09	694	3.30
X043440		0.80	10.60	6.81	61.0	1990	2.18	3.61	0.04	1.70	54.7	0.5	7	1.69	220	5.03

***** See Appendix Page for comments regarding this certificate *****

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8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P	Pb
	Units	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10	0.5
X043401		23.7	0.13	0.2	0.032	3.60	12.3	19.4	0.80	818	5.65	0.15	6.9	10.7	380	99.0
X043402		12.30	0.12	0.1	0.087	1.58	8.1	21.4	0.36	6090	10.70	0.05	0.8	29.5	170	78.5
X043403		18.45	0.13	0.3	0.051	3.37	25.5	16.7	0.77	1560	6.77	0.29	8.6	12.4	1170	65.1
X043404		1.83	0.09	<0.1	0.008	0.57	4.4	4.9	0.05	193	85.1	0.01	0.4	8.8	280	19.8
X043405		2.25	0.09	<0.1	0.006	0.71	2.7	4.0	0.07	114	9.57	0.03	0.8	2.6	100	12.5
X043406		13.90	0.12	0.2	0.067	2.92	19.0	17.8	0.23	142	5.86	1.11	8.7	2.2	550	45.0
X043407		1.77	0.08	<0.1	2.71	0.04	1.5	8.4	0.01	93	34.7	0.01	0.1	1.8	200	>10000
X043408		0.96	0.07	<0.1	0.079	0.09	3.2	15.5	0.02	122	2.65	0.01	0.4	1.7	100	254
X043409		5.52	0.09	0.1	2.98	0.38	3.9	7.3	0.05	107	125.5	0.01	1.3	2.2	430	2160
X043410		1.77	0.05	<0.1	0.049	0.15	0.6	12.0	0.02	99	8.53	0.01	0.4	2.0	200	296
X043411		21.7	0.17	0.2	0.368	4.79	15.3	25.2	0.60	300	1.29	1.02	5.3	6.5	900	142.0
X043412		22.1	0.18	0.2	1.420	4.82	54.8	32.6	0.65	96	4.25	0.03	4.2	5.9	970	288
X043413		11.30	0.11	0.3	1.420	1.67	13.4	11.5	0.19	131	17.15	0.07	1.5	1.4	340	2730
X043414		4.42	0.08	0.1	2.67	0.37	9.9	9.1	0.05	111	14.65	0.02	0.4	3.1	230	5030
X043415		12.00	0.19	<0.1	11.70	0.26	14.5	9.2	0.07	120	114.5	0.01	0.2	11.7	280	6580
X043416		14.25	0.26	0.4	0.784	1.84	136.0	32.9	0.25	246	15.45	0.02	10.6	8.2	800	849
X043417		21.7	0.28	0.3	0.227	4.78	142.5	24.6	0.52	121	9.56	0.05	13.2	2.1	660	204
X043418		3.89	0.09	0.1	1.485	0.53	18.2	16.1	0.08	80	67.7	0.15	1.1	2.9	140	6710
X043419		2.45	0.08	<0.1	0.523	0.43	17.2	12.1	0.06	98	27.1	0.06	0.4	3.0	160	741
X043420		16.10	0.19	0.2	0.646	3.31	84.6	21.1	0.38	164	11.80	0.04	7.6	6.9	590	3000
X043421		3.54	0.09	0.1	0.277	0.77	42.2	14.1	0.08	161	7.93	0.02	1.5	4.3	250	1540
X043422		25.5	0.37	0.5	0.081	5.10	221	25.3	0.52	60	3.28	0.03	20.2	1.9	1360	109.5
X043423		22.8	0.24	0.3	0.502	4.85	148.5	23.1	0.54	187	25.2	0.04	18.5	4.5	640	429
X043424		5.00	0.10	0.1	2.87	1.02	16.2	15.4	0.09	128	68.4	0.13	1.1	3.7	200	2220
X043425		19.15	0.35	0.4	0.389	4.07	108.0	24.3	0.38	421	61.8	0.03	12.4	16.7	720	507
X043426		20.6	0.15	0.3	0.111	2.52	22.5	12.7	0.83	422	21.3	2.07	2.6	7.9	480	15.2
X043427		19.25	0.19	0.2	0.058	3.82	47.3	27.3	0.10	35	86.4	0.19	7.6	1.8	330	19.4
X043428		19.10	0.39	0.2	0.064	5.38	148.5	5.1	0.18	249	6.30	1.47	19.6	2.6	190	38.7
X043429		13.80	0.13	0.3	0.129	2.56	56.5	27.2	0.44	195	6.02	0.03	8.3	18.9	2330	>10000
X043430		4.52	0.10	0.2	0.126	0.79	12.1	34.6	0.12	93	4.58	0.01	2.3	7.3	460	>10000
X043431		1.58	0.09	<0.1	0.165	0.48	3.6	12.3	0.03	88	11.80	0.05	0.3	3.7	80	>10000
X043432		5.09	0.10	0.1	0.228	1.13	5.3	14.4	0.12	85	12.80	0.04	2.4	3.9	230	>10000
X043433		27.3	0.19	0.7	0.117	5.82	11.0	60.0	0.97	1540	2.93	0.10	15.4	18.2	1590	2470
X043434		22.0	0.14	0.1	0.307	4.32	15.7	10.4	0.55	96	1.17	0.03	3.2	9.9	1480	>10000
X043435		25.7	0.15	0.2	0.076	5.48	14.2	35.1	1.02	2670	1.52	0.07	9.8	18.7	1480	988
X043436		2.46	0.05	<0.1	0.120	0.36	1.7	23.2	0.05	89	7.07	0.03	0.4	2.4	250	3850
X043437		26.4	0.13	0.5	0.037	4.38	20.9	29.1	0.69	229	8.65	0.03	9.2	2.7	240	530
X043438		27.0	0.12	0.5	0.030	4.16	16.0	25.3	0.68	220	10.85	0.04	10.4	5.9	300	677
X043439		6.16	0.09	0.1	0.014	0.82	9.5	23.6	0.15	133	25.9	0.01	1.4	7.6	180	1030
X043440		17.10	0.18	0.5	0.299	4.72	28.1	12.8	0.34	145	29.0	0.11	1.2	1.0	550	478

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8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.01	0.005	0.02	0.1	1
X043401		294	<0.002	0.76	1.14	9.5	<1	3.1	352	0.42	2.61	2.28	0.231	1.37	2.1	67
X043402		134.0	0.002	0.25	6.08	5.9	1	1.0	107.5	0.10	2.38	3.96	0.038	0.67	6.9	58
X043403		197.0	0.006	1.63	3.29	16.5	1	1.7	194.5	0.59	0.20	4.72	0.383	1.15	5.8	131
X043404		25.4	0.004	0.07	1.46	0.8	5	0.2	17.6	<0.05	5.71	0.42	0.011	0.17	2.6	10
X043405		34.0	<0.002	0.07	0.48	0.7	1	0.3	21.5	<0.05	1.99	0.33	0.023	0.20	1.0	9
X043406		145.0	<0.002	0.66	0.80	16.4	1	2.1	356	0.49	6.37	1.25	0.591	0.74	1.9	66
X043407		2.7	<0.002	0.32	6.96	0.3	2	0.4	3.1	<0.05	14.35	0.74	0.005	0.03	3.2	4
X043408		5.8	<0.002	0.03	1.64	0.3	1	0.2	9.8	<0.05	2.63	0.38	0.009	0.03	0.1	4
X043409		26.5	<0.002	0.35	3.59	2.3	13	2.1	9.4	0.07	73.0	1.20	0.040	0.13	4.1	28
X043410		9.6	<0.002	0.04	2.97	0.4	1	0.2	5.7	<0.05	7.03	0.29	0.005	0.04	0.9	21
X043411		198.5	<0.002	0.57	0.89	8.7	<1	1.2	389	0.25	2.04	2.04	0.425	1.93	1.8	103
X043412		293	0.002	1.44	1.29	8.1	1	1.5	327	0.19	8.39	1.70	0.377	1.48	0.8	95
X043413		128.5	0.002	2.05	3.57	3.1	1	1.5	59.7	0.06	22.7	0.77	0.122	0.58	1.0	41
X043414		19.4	0.002	0.48	10.45	1.0	2	0.7	54.2	<0.05	51.6	1.40	0.014	0.18	0.5	9
X043415		16.5	0.004	0.43	20.5	2.9	7	1.8	75.4	<0.05	237	6.04	0.007	0.23	2.9	18
X043416		111.0	<0.002	0.29	2.63	3.3	1	2.7	989	0.77	0.98	13.45	0.223	0.55	0.9	43
X043417		246	0.002	1.17	1.12	10.0	<1	3.1	765	1.00	0.52	13.90	0.333	1.36	1.4	69
X043418		34.1	0.003	1.08	71.4	1.9	2	1.5	100.0	0.06	46.8	6.05	0.021	0.21	2.4	23
X043419		25.0	0.002	0.34	6.14	1.0	1	0.7	49.4	<0.05	12.15	2.38	0.019	0.13	1.3	10
X043420		180.0	0.002	1.67	4.48	8.0	1	2.1	429	0.59	3.40	9.20	0.163	0.88	1.0	47
X043421		37.2	<0.002	0.44	1.86	2.2	1	0.6	157.0	0.12	2.37	4.57	0.034	0.22	0.4	12
X043422		286	<0.002	0.16	2.01	8.1	1	4.0	1605	1.43	0.30	21.9	0.380	1.50	1.5	68
X043423		236	0.003	1.74	4.70	11.6	2	5.2	511	1.99	0.87	19.95	0.289	1.56	2.0	47
X043424		52.3	0.002	1.27	5.35	1.8	1	0.9	197.5	0.10	8.32	4.28	0.030	0.31	1.0	23
X043425		214	0.005	1.31	8.47	5.9	1	3.0	952	1.08	3.28	14.00	0.247	1.20	9.0	41
X043426		126.0	<0.002	0.01	0.24	8.8	1	1.1	402	0.16	0.20	3.89	0.218	0.71	1.0	69
X043427		104.0	<0.002	0.23	0.31	3.3	2	1.4	193.5	0.81	0.22	8.97	0.183	0.56	0.8	29
X043428		167.5	0.002	0.01	0.15	3.5	1	3.8	418	1.82	0.12	20.6	0.310	0.99	2.1	22
X043429		193.0	<0.002	0.72	3.85	10.6	<1	1.5	40.4	0.38	11.80	8.77	0.341	0.94	21.8	94
X043430		49.3	<0.002	0.93	8.92	3.5	1	0.6	12.6	0.12	1.67	1.66	0.101	0.27	11.1	33
X043431		12.5	<0.002	1.69	101.0	1.0	2	1.2	16.1	<0.05	24.9	0.19	0.017	0.09	20.2	9
X043432		53.2	<0.002	2.50	27.5	2.8	1	1.0	12.9	0.32	8.32	0.62	0.060	0.28	5.0	35
X043433		255	<0.002	0.03	1.90	30.9	1	3.3	157.0	0.91	0.19	2.81	0.674	1.65	11.1	183
X043434		321	<0.002	0.30	2.22	30.6	1	0.9	45.1	0.16	0.21	1.40	0.231	1.73	17.3	151
X043435		288	0.002	0.01	1.49	25.4	1	1.8	73.4	0.60	0.07	3.88	0.522	1.78	3.8	156
X043436		23.6	<0.002	0.36	5.35	1.3	<1	0.3	39.6	<0.05	4.14	0.21	0.020	0.13	2.3	17
X043437		312	<0.002	0.66	1.41	18.1	1	2.5	145.0	0.45	1.95	1.86	0.414	1.54	2.6	135
X043438		246	<0.002	0.44	0.94	13.7	1	3.4	221	0.63	3.05	1.71	0.384	1.46	2.8	138
X043439		67.6	<0.002	0.10	2.28	2.6	1	0.8	70.1	0.09	2.61	0.94	0.056	0.31	7.7	40
X043440		166.0	<0.002	1.08	2.48	12.1	3	2.0	215	0.08	4.17	3.54	0.144	1.60	0.7	41

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RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 W ppm 0.1	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5	Ag- OG62 Ag ppm 1	Cu- OG62 Cu % 0.001	Pb- OG62 Pb % 0.001	Zn- OG62 Zn % 0.001	Au- ICP21 Au ppm 0.001	Au- GRA21 Au ppm 0.05
X043401		17.3	5.3	27	3.3					0.125	
X043402		8.1	12.6	135	1.6					0.128	
X043403		62.3	24.1	135	4.1					0.010	
X043404		268	4.6	62	1.1					0.024	
X043405		30.0	1.5	12	1.4					0.010	
X043406		62.6	11.2	27	4.7					0.046	
X043407		0.7	0.7	286	0.8			1.900		0.176	
X043408		0.7	1.0	54	0.8					0.198	
X043409		4.0	1.2	148	2.5	181				1.220	
X043410		0.8	0.3	102	0.9					0.348	
X043411		36.1	6.3	405	4.8					0.014	
X043412		87.6	4.0	87	6.2					0.044	
X043413		20.8	2.2	115	2.7					0.135	
X043414		12.4	0.9	690	2.1	161				3.04	
X043415		38.5	2.5	2980	1.6	645				>10.0	9.89
X043416		43.2	5.7	1410	14.4					0.092	
X043417		38.3	5.3	291	5.5					0.019	
X043418		4.6	2.4	845	2.9					1.030	
X043419		3.4	1.3	761	1.3					0.304	
X043420		17.6	7.0	2070	7.8					0.347	
X043421		4.0	1.8	1140	4.9					0.134	
X043422		50.7	8.8	214	10.5					0.032	
X043423		28.9	6.9	1880	8.2					0.053	
X043424		6.7	0.9	1810	4.4					0.071	
X043425		38.2	59.3	3870	11.1		1.420			0.044	
X043426		2.2	12.7	105	6.0					0.003	
X043427		12.4	15.0	19	6.5					0.001	
X043428		4.1	34.5	37	4.7					<0.001	
X043429		27.2	6.4	1580	7.0			2.84		0.512	
X043430		5.4	1.5	765	4.6			1.490		0.225	
X043431		0.6	1.0	514	0.9	194		10.55		8.32	
X043432		5.0	1.9	839	2.0	119		5.05		>10.0	35.3
X043433		17.2	22.7	6720	12.5		1.015			0.184	
X043434		15.5	6.1	4690	3.1			1.110		0.043	
X043435		41.7	23.3	4420	4.9					0.067	
X043436		2.3	0.7	232	0.6					1.625	
X043437		40.4	3.6	70	8.9					0.314	
X043438		45.3	3.2	228	9.2					0.373	
X043439		5.9	2.8	868	3.3					0.293	
X043440		16.2	3.5	270	13.6					0.055	

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RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01
X043441		1.32	18.05	0.26	3.6	100	0.35	0.36	0.01	0.86	2.75	0.5	25	0.19	110.0	1.24
X043442		1.10	2.91	8.84	52.5	490	8.21	0.29	0.07	10.65	53.4	2.3	35	2.60	847	5.07
X043443		1.50	14.35	7.17	29.7	630	5.79	6.39	0.05	3.12	51.9	0.6	32	2.21	544	3.85
X043444		0.68	12.25	5.79	29.6	1080	3.18	6.37	0.15	0.32	437	0.5	6	4.82	808	4.17
X043445		0.88	44.3	0.69	9.5	350	0.40	3.56	0.01	0.43	22.2	0.3	24	0.28	1370	3.34
X043446		0.72	42.9	0.43	235	50	0.36	20.4	0.01	0.80	6.60	0.5	19	0.10	7140	4.27
X043447		0.78	79.0	0.42	250	110	0.29	47.4	0.01	0.71	6.93	0.5	17	0.14	>10000	5.78
X043448		1.90	37.5	0.32	19.9	40	0.25	7.20	<0.01	0.06	2.75	0.3	36	0.09	118.0	1.22
X043449		1.08	58.1	0.43	78.4	190	0.53	99.1	0.01	0.38	9.33	0.3	32	0.11	158.0	2.09
X043450		1.38	>100	0.20	489	40	0.31	510	0.01	1.21	8.26	0.5	38	0.10	810	3.75
X043201		1.22	49.2	4.94	82.7	1060	2.68	98.0	0.01	0.58	301	0.8	22	1.12	207	1.42
X043202		1.78	3.92	6.98	21.1	1580	2.49	2.43	0.05	2.70	379	0.5	10	3.46	388	3.46
X043203		0.76	0.18	7.66	4.1	1140	2.75	0.41	0.25	4.48	43.9	4.5	8	4.91	28.2	1.65
X043204		0.82	14.55	0.91	20.3	140	0.75	9.37	0.01	0.37	5.68	1.5	17	0.86	95.9	2.98
X043205		0.94	41.6	0.47	161.5	470	0.48	106.0	0.02	0.62	7.62	1.0	24	0.31	217	5.16
X043206		1.32	5.70	8.47	71.3	1190	4.79	3.71	0.05	0.40	>500	0.6	9	1.32	133.0	2.43
X043207		1.66	8.68	7.16	86.9	210	5.04	14.10	0.03	0.23	>500	0.8	8	1.27	106.5	3.34
X043208		1.06	0.93	8.94	6.2	2760	2.86	0.40	0.38	3.21	301	1.1	7	4.49	1580	3.93
X043209		1.34	0.72	8.05	17.6	2370	3.40	0.28	0.54	1.91	260	1.0	6	6.51	151.5	1.19
X043210		1.04	>100	1.51	2710	120	0.99	166.5	0.04	6.08	125.0	0.6	10	1.39	4180	14.05
X043211		0.94	5.14	6.99	526	620	3.76	16.10	0.20	15.55	328	1.4	8	5.22	890	6.87
X043212		0.86	5.28	9.36	28.8	2570	3.05	0.43	0.25	2.32	213	0.5	8	4.05	1170	4.27
X043213		1.30	6.21	10.75	102.0	2070	3.93	0.65	0.06	0.69	419	0.1	7	4.03	349	3.23
X043214		0.88	79.5	0.68	79.5	260	0.43	153.0	0.04	0.36	33.6	0.7	21	0.39	168.5	2.42
X043215		1.00	>100	0.41	48.7	90	0.33	63.4	0.03	2.14	46.9	2.7	24	0.35	455	1.55
X043216		0.94	5.13	5.47	146.0	350	3.35	2.58	0.10	0.50	327	0.6	9	2.84	464	4.87
X043217		1.64	34.0	0.21	24.4	160	0.41	5.81	0.01	0.12	7.63	0.6	32	0.18	145.5	2.50
X043218		2.52	88.9	0.61	78.6	70	0.34	60.6	0.01	10.15	15.80	3.8	29	0.17	2260	5.91
X043219		1.70	1.94	6.43	45.6	2160	4.15	1.44	4.82	4.52	434	5.9	9	2.13	183.5	2.26
X043220		1.62	4.29	0.57	8.4	30	0.59	2.83	0.02	0.58	8.92	0.6	25	0.13	39.0	1.19
X043221		1.42	28.1	0.48	281	10	0.70	36.2	0.09	59.4	21.8	21.2	31	0.34	2470	7.75
X043222		0.88	2.48	2.84	9.9	180	2.85	1.75	0.03	0.26	22.0	9.4	22	1.04	21.5	4.33
X043223		1.18	2.23	6.15	7.2	140	4.65	1.41	0.02	0.13	49.1	3.7	20	1.30	19.6	2.56
X043224		1.58	3.24	3.79	6.4	160	2.94	0.83	0.03	0.09	14.25	2.2	17	1.63	74.6	5.09
X043225		1.94	2.49	8.34	5.6	870	4.28	0.95	0.09	0.03	63.9	0.9	11	1.32	5.5	2.00
X043226		0.58	0.77	7.78	1.2	1900	2.52	1.14	0.19	0.02	146.5	1.3	13	2.70	10.3	2.59
X043227		1.22	3.23	1.41	7.0	200	1.41	2.02	0.08	0.06	93.6	0.5	39	0.62	18.0	3.12
X043228		1.08	3.93	7.22	2.8	2520	1.90	2.11	0.09	0.12	90.7	0.9	11	2.12	29.6	2.61
X043229		1.00	9.70	0.50	1.2	130	0.46	0.49	0.01	0.03	13.30	0.4	24	0.14	11.8	1.05
X043230		2.02	3.06	0.43	2.9	60	0.45	0.52	0.01	<0.02	14.95	0.5	46	0.21	9.9	1.48

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To: PERSHING RECOURCES
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RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P	Pb
	Units	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10	0.5
X043441		0.86	0.06	<0.1	0.063	0.13	1.6	10.7	0.02	103	1.96	0.01	0.1	2.0	90	68.2
X043442		22.3	0.16	0.2	0.069	5.29	27.7	16.6	0.74	309	1.91	0.05	6.0	5.0	1070	269
X043443		22.3	0.19	0.2	0.244	4.61	26.2	22.0	0.68	261	3.54	0.06	4.1	2.7	790	742
X043444		19.65	0.36	0.9	2.56	3.86	218	20.7	0.38	129	22.3	0.06	5.9	1.1	820	2440
X043445		4.38	0.11	0.1	3.08	0.43	11.6	10.0	0.03	92	14.95	0.02	0.5	1.7	90	3030
X043446		2.22	0.09	<0.1	2.29	0.08	3.8	12.8	0.01	121	9.07	0.01	0.1	2.3	60	>10000
X043447		3.04	0.10	<0.1	2.29	0.06	5.1	10.2	0.01	94	7.33	0.02	0.1	1.9	70	>10000
X043448		1.36	0.07	<0.1	0.089	0.19	1.4	11.5	0.03	100	4.29	0.01	0.2	1.7	20	989
X043449		5.26	0.08	0.2	0.408	0.34	4.2	9.9	0.04	92	18.35	0.01	1.3	2.0	150	1655
X043450		2.04	0.08	<0.1	3.88	0.10	5.0	8.7	0.01	85	20.7	0.01	0.2	2.0	100	3150
X043201		22.7	0.35	0.4	7.27	4.45	130.5	11.9	0.30	155	11.75	0.06	6.4	1.9	320	1265
X043202		19.30	0.31	0.6	0.219	4.86	181.0	15.7	0.25	98	1.60	0.12	8.0	1.5	660	422
X043203		20.6	0.15	0.7	0.043	4.13	19.8	86.1	0.28	191	0.30	1.13	7.7	7.1	560	33.3
X043204		5.87	0.08	0.1	0.183	0.41	2.4	19.3	0.06	242	29.7	0.01	0.8	2.2	250	524
X043205		2.74	0.07	0.1	0.403	0.20	3.8	10.2	0.03	172	8.77	0.01	0.6	2.2	310	601
X043206		26.3	0.62	0.8	0.385	6.11	288	13.9	0.58	209	3.17	0.07	19.7	1.1	690	106.0
X043207		27.1	0.43	0.7	0.754	4.40	261	17.5	0.69	232	4.22	0.05	17.0	1.0	720	1350
X043208		23.0	0.42	1.0	0.102	5.05	162.5	125.5	0.29	30	2.81	0.17	29.1	4.2	960	182.0
X043209		21.6	0.28	1.0	0.222	3.33	146.0	117.5	0.45	44	1.77	0.05	25.1	5.1	730	144.5
X043210		17.45	0.20	0.2	3.91	2.48	64.6	9.3	0.09	89	58.2	0.12	3.5	1.2	270	>10000
X043211		26.0	0.31	0.7	2.55	4.84	177.0	20.3	0.40	86	7.28	0.18	19.0	2.2	640	3280
X043212		23.5	0.22	0.5	0.146	5.55	126.5	18.5	0.25	33	3.29	1.01	25.3	2.5	730	397
X043213		37.7	0.29	0.4	0.392	5.50	254	13.6	0.35	50	1.72	0.15	42.2	0.7	960	1330
X043214		2.44	0.11	0.1	0.698	0.46	21.9	5.7	0.06	92	6.59	0.03	0.9	2.4	170	591
X043215		1.91	0.12	0.1	0.431	0.16	18.5	4.3	0.03	127	9.37	0.01	1.1	2.4	100	494
X043216		21.1	0.27	0.8	1.330	3.06	153.0	26.6	0.42	123	11.30	0.02	13.8	2.0	630	441
X043217		0.86	0.07	<0.1	0.034	0.15	4.9	11.5	0.01	88	12.10	0.03	0.4	2.4	60	1705
X043218		2.18	0.10	<0.1	0.753	0.32	9.2	7.5	0.03	93	3.32	0.01	0.8	4.6	20	2380
X043219		23.9	0.40	0.8	0.090	5.54	178.0	14.2	0.40	904	0.91	0.04	20.5	4.4	550	57.3
X043220		2.88	0.06	<0.1	0.007	0.30	4.5	13.9	0.04	91	9.67	0.01	0.6	1.9	10	748
X043221		2.81	0.08	0.1	1.050	0.22	9.5	23.2	0.06	1720	11.55	0.01	0.7	9.2	30	2000
X043222		9.78	0.08	0.3	0.017	1.62	13.2	15.3	0.26	327	6.98	0.02	2.3	9.2	440	248
X043223		21.9	0.11	0.4	0.036	3.63	28.9	16.5	0.63	304	2.66	0.03	4.8	4.3	400	90.1
X043224		13.95	0.14	0.5	0.047	2.08	6.6	21.4	0.33	143	5.50	0.02	1.9	3.4	260	162.0
X043225		29.2	0.21	0.2	0.026	4.51	31.0	21.2	0.46	106	0.46	1.41	6.9	3.9	160	27.4
X043226		21.4	0.30	0.6	0.041	4.77	63.5	15.4	0.63	403	0.82	0.95	6.9	4.2	580	21.4
X043227		5.85	0.18	0.3	0.020	1.14	79.8	8.8	0.12	103	11.75	0.08	4.2	1.8	480	195.0
X043228		16.95	0.35	0.6	0.049	4.80	35.4	8.1	0.14	97	1.96	1.72	21.3	2.7	640	36.1
X043229		1.89	0.10	0.1	<0.005	0.27	7.2	8.6	0.03	89	2.67	0.01	0.9	1.9	60	14.5
X043230		2.03	0.07	<0.1	0.007	0.22	7.0	15.8	0.03	81	3.22	0.01	0.5	1.8	60	12.6

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Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.01	0.005	0.02	0.1	1
X043441		7.8	<0.002	0.04	1.06	0.4	1	0.2	7.3	<0.05	0.72	0.16	0.008	0.04	0.4	4
X043442		350	<0.002	0.25	2.00	19.3	2	1.6	50.8	0.35	0.38	3.01	0.396	1.87	2.8	104
X043443		322	<0.002	0.49	1.04	16.8	2	2.3	123.5	0.18	3.84	1.77	0.347	1.63	1.7	123
X043444		207	<0.002	1.40	2.99	7.1	3	4.1	863	0.31	10.05	19.00	0.254	1.12	1.3	47
X043445		21.1	<0.002	0.38	2.77	0.9	3	1.0	59.5	<0.05	6.62	1.01	0.019	0.11	0.5	7
X043446		5.2	<0.002	0.68	13.10	1.3	3	0.6	8.5	<0.05	9.53	0.41	<0.005	0.04	1.1	4
X043447		4.2	<0.002	1.41	21.3	1.3	3	0.7	8.1	<0.05	11.05	0.37	<0.005	0.03	1.0	2
X043448		13.6	<0.002	0.10	4.53	0.2	1	0.5	5.1	<0.05	6.10	0.10	0.011	0.07	0.2	5
X043449		20.6	<0.002	0.40	29.4	1.9	1	1.1	28.7	<0.05	21.1	0.41	0.204	0.11	1.3	50
X043450		5.8	<0.002	0.30	58.1	0.5	3	1.2	8.4	<0.05	63.1	1.43	0.007	0.03	0.8	11
X043201		202	<0.002	0.44	3.89	4.6	1	4.3	146.0	0.35	18.15	10.55	0.208	1.03	1.4	45
X043202		183.0	<0.002	0.34	1.81	6.6	1	4.9	422	0.42	1.06	19.15	0.249	1.46	1.8	49
X043203		181.5	<0.002	0.01	1.91	4.6	1	0.9	306	0.48	0.10	3.31	0.224	0.92	1.5	45
X043204		31.2	<0.002	0.05	6.52	2.1	1	0.9	37.9	<0.05	2.83	0.62	0.027	0.17	4.3	47
X043205		13.4	<0.002	0.10	57.7	0.7	1	0.9	57.7	<0.05	19.60	0.40	0.017	0.07	4.8	19
X043206		294	<0.002	0.37	6.16	10.8	2	4.5	186.0	1.61	1.90	22.8	0.310	1.95	3.3	44
X043207		305	0.003	0.71	11.55	9.7	4	5.5	105.5	1.44	3.88	18.10	0.284	1.54	2.9	58
X043208		185.0	<0.002	0.23	1.71	10.7	1	5.2	1255	2.36	0.13	32.6	0.497	1.44	46.3	50
X043209		206	<0.002	0.52	1.82	6.6	1	4.7	962	2.05	0.28	17.75	0.413	1.15	4.8	46
X043210		127.0	0.003	4.64	47.2	2.1	3	1.1	166.5	0.28	55.3	5.54	0.057	0.73	9.0	40
X043211		275	0.002	3.04	12.00	8.2	3	5.0	618	1.60	10.90	19.95	0.268	1.44	6.7	47
X043212		216	<0.002	0.35	2.83	9.8	1	6.6	632	2.31	0.79	34.9	0.383	1.79	34.0	38
X043213		217	<0.002	0.91	3.05	14.4	1	12.2	744	4.18	3.28	44.2	0.466	2.45	4.3	73
X043214		25.4	<0.002	0.50	4.79	1.0	2	1.4	28.2	0.07	7.18	1.62	0.017	0.14	1.0	11
X043215		10.7	<0.002	0.49	25.3	0.7	3	0.8	15.1	0.09	7.46	1.20	0.018	0.07	1.9	10
X043216		202	<0.002	0.29	17.25	5.8	2	3.6	456	1.12	7.05	15.35	0.237	1.00	3.5	43
X043217		6.9	<0.002	0.54	5.01	0.3	2	0.2	19.1	<0.05	1.97	0.55	0.007	0.05	0.8	7
X043218		20.8	<0.002	6.41	9.57	0.4	1	0.8	13.0	0.11	12.40	1.24	0.010	0.10	0.2	8
X043219		272	<0.002	1.22	4.36	7.8	1	4.2	410	1.65	0.42	18.10	0.308	1.80	3.0	46
X043220		21.6	<0.002	0.61	2.95	0.4	1	0.6	9.4	0.06	1.21	0.47	0.010	0.09	0.1	13
X043221		15.5	0.002	2.33	13.70	1.3	2	1.2	20.8	0.05	4.58	0.93	0.011	0.07	17.0	16
X043222		129.5	<0.002	0.11	2.32	2.5	3	0.9	70.6	0.12	0.99	1.20	0.125	0.64	7.2	38
X043223		279	<0.002	0.09	1.38	5.7	1	1.6	52.9	0.25	1.35	2.75	0.286	1.39	4.3	76
X043224		176.5	<0.002	0.05	3.04	4.5	1	1.5	77.0	0.10	1.36	0.98	0.095	0.71	2.9	64
X043225		277	<0.002	0.26	5.27	7.6	1	2.3	142.0	0.34	1.88	2.06	0.451	1.53	1.2	102
X043226		192.0	<0.002	0.39	0.37	7.2	1	1.8	528	0.36	2.23	3.33	0.400	2.14	2.5	88
X043227		86.1	<0.002	0.85	1.09	3.6	1	1.3	99.5	0.22	2.35	3.08	0.195	0.41	1.3	33
X043228		168.5	<0.002	0.09	0.64	7.8	3	4.1	606	1.79	2.54	20.3	0.355	1.40	4.7	37
X043229		18.4	<0.002	0.03	1.13	0.8	1	0.5	8.9	0.06	2.67	0.78	0.027	0.09	0.8	10
X043230		16.8	<0.002	0.08	1.61	0.6	1	0.8	11.3	<0.05	1.44	0.99	0.014	0.09	0.9	9

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CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5	Ag-OG62 Ag ppm 1	Cu-OG62 Cu % 0.001	Pb-OG62 Pb % 0.001	Zn-OG62 Zn % 0.001	Au-ICP21 Au ppm 0.001	Au-GRA21 Au ppm 0.05
X043441		0.5	0.6	214	<0.5					0.026	
X043442		48.5	10.4	2010	4.0					0.018	
X043443		32.8	4.3	575	4.0					0.090	
X043444		21.3	8.9	248	25.5					0.073	
X043445		1.7	1.0	120	1.8					0.183	
X043446		0.2	1.6	543	0.7			3.38		0.327	
X043447		0.2	2.0	404	0.7		1.315	9.20		0.477	
X043448		1.4	0.3	19	0.5					0.966	
X043449		19.9	1.5	79	5.3					0.198	
X043450		0.6	0.7	143	0.7	226				0.595	
X043201		25.7	7.8	102	8.8					0.161	
X043202		16.8	11.3	658	11.7					0.042	
X043203		4.6	8.3	5310	21.0					0.002	
X043204		2.5	0.8	266	2.2					0.118	
X043205		1.7	0.9	387	1.5					0.647	
X043206		17.5	35.1	119	17.0					0.060	
X043207		16.0	11.0	104	14.9					0.075	
X043208		5.2	27.1	298	18.5					0.003	
X043209		11.3	9.3	248	24.5					0.008	
X043210		2.3	4.0	333	7.5	106		3.29		1.280	
X043211		25.5	11.8	1200	16.3					0.041	
X043212		41.9	14.8	961	12.3					0.027	
X043213		49.6	12.9	203	8.0					0.032	
X043214		1.1	3.2	145	2.3					0.896	
X043215		1.5	5.4	431	4.2	147				1.160	
X043216		12.4	9.4	169	20.5					0.069	
X043217		0.6	0.6	83	1.1					0.530	
X043218		0.5	1.0	1220	1.3					0.398	
X043219		40.8	27.0	353	16.2					0.028	
X043220		0.6	0.4	103	0.8					0.108	
X043221		2.0	8.1	>10000	1.6				2.71	0.107	
X043222		12.9	3.5	231	9.2					0.055	
X043223		23.4	5.8	74	9.9					0.055	
X043224		9.9	1.4	117	8.1					0.050	
X043225		15.5	4.8	36	5.5					0.013	
X043226		5.0	6.1	45	12.5					0.013	
X043227		11.9	4.3	21	6.1					0.083	
X043228		3.5	13.8	21	11.2					0.039	
X043229		1.3	0.6	11	1.0					0.043	
X043230		1.0	2.4	6	1.7					0.133	

***** See Appendix Page for comments regarding this certificate *****

ALS USA Inc.
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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01
X043231		1.14	3.14	4.97	3.6	1030	2.10	1.96	0.06	<0.02	37.0	0.8	50	0.81	8.7	4.42
X043232		0.76	13.05	7.88	208	2740	2.53	7.09	0.05	1.70	146.5	1.0	9	1.51	413	2.70
X043233		0.68	48.2	0.17	421	150	0.27	15.05	0.01	1.74	7.08	0.5	27	0.16	299	2.18
X043234		1.38	12.35	0.39	392	50	0.34	2.96	0.02	1.84	406	21.1	29	0.18	702	2.95
X043235		1.00	0.39	8.70	6.4	1230	1.86	0.17	2.37	1.13	74.3	13.2	18	1.66	53.8	3.76
X043236		1.78	6.04	7.77	18.3	490	5.79	4.53	0.11	1.01	37.4	0.4	46	2.90	283	4.91
X043237		1.66	2.06	9.67	11.0	1610	5.29	0.35	1.52	10.75	35.8	22.8	39	9.45	992	6.66
X043238		1.64	12.35	1.02	37.5	370	0.87	5.81	0.03	1.04	12.40	1.0	28	0.50	269	2.45
X043239		1.00	7.25	4.74	36.4	910	3.08	2.84	0.13	0.56	241	0.3	11	2.67	308	3.18
X043240		1.10	1.65	5.06	25.0	2160	1.93	3.03	1.80	11.75	80.8	4.0	11	1.76	195.0	2.51
X043241		1.38	0.29	7.88	4.8	2300	1.63	1.21	0.33	2.50	470	8.5	9	1.98	45.6	2.86
X043242		1.66	8.24	2.60	188.0	1940	3.43	9.96	0.09	32.6	20.7	1.7	19	2.17	2850	18.80
X043243		1.30	16.00	1.13	657	130	0.87	4.35	0.02	0.78	10.35	0.4	31	1.00	338	4.59
X043244		1.24	>100	0.48	9620	130	0.38	510	0.01	1.20	9.43	0.6	23	0.48	2860	10.55
X043245		2.14	>100	2.54	2420	2030	2.03	33.7	0.02	3.66	8.66	0.5	21	0.47	4120	3.67
X043246		1.76	24.6	4.75	2030	870	3.37	44.4	0.11	11.05	36.6	1.7	33	1.80	1590	11.80
X043247		1.24	18.95	6.52	758	620	4.75	2.25	0.05	3.04	65.9	0.4	15	1.83	173.0	3.39
X043248		1.78	97.1	1.02	1315	740	0.91	29.9	0.02	2.13	20.6	0.5	21	0.29	3580	6.30
X043249		1.20	30.9	2.95	113.5	970	16.30	48.0	0.04	0.35	11.80	0.7	28	0.44	96.2	3.31
X043250		1.64	33.0	2.12	97.5	530	1.79	11.95	0.01	0.49	10.50	0.6	30	0.45	185.0	2.69
X043251		1.12	0.49	7.48	6.8	1120	4.53	0.26	3.29	0.33	47.1	12.6	18	6.14	42.1	3.45
X043252		1.28	0.89	8.99	11.3	1540	3.66	1.07	1.47	11.00	74.0	16.7	18	5.06	108.0	4.14
X043253		0.34	30.8	0.14	2070	40	0.27	4.23	0.05	198.5	0.81	3.4	15	0.08	7060	1.59
X043254		0.64	4.59	8.49	34.6	1310	5.60	2.44	0.04	2.11	470	0.4	10	10.85	242	1.92
X043255		0.68	4.81	7.75	33.6	1600	4.62	15.80	0.05	3.25	382	1.3	7	7.65	643	6.61
X043256		1.22	>100	0.21	1480	320	0.21	92.9	0.02	2.11	7.20	0.3	22	0.10	4090	1.98

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8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Ga ppm 0.05	ME- MS61 Ge ppm 0.05	ME- MS61 Hf ppm 0.1	ME- MS61 In ppm 0.005	ME- MS61 K % 0.01	ME- MS61 La ppm 0.5	ME- MS61 Li ppm 0.2	ME- MS61 Mg % 0.01	ME- MS61 Mn ppm 5	ME- MS61 Mo ppm 0.05	ME- MS61 Na % 0.01	ME- MS61 Nb ppm 0.1	ME- MS61 Ni ppm 0.2	ME- MS61 P ppm 10	ME- MS61 Pb ppm 0.5
X043231		14.25	0.29	0.5	0.068	5.49	15.6	10.5	0.25	94	5.92	0.06	8.1	2.8	290	41.4
X043232		19.85	0.42	0.4	0.437	6.34	76.1	46.9	0.27	76	2.98	0.10	11.5	2.1	550	221
X043233		0.81	0.11	<0.1	0.634	0.15	8.0	8.8	0.01	99	3.77	0.03	0.2	2.2	110	2020
X043234		1.99	0.09	<0.1	1.250	0.06	14.0	20.3	0.01	406	9.64	0.02	0.2	3.0	100	948
X043235		23.3	0.27	0.3	0.057	2.27	35.1	24.0	1.19	533	0.82	3.16	6.6	16.9	1300	26.7
X043236		25.9	0.26	0.5	0.174	4.32	17.0	27.2	0.76	263	3.90	0.05	9.7	1.2	270	707
X043237		23.1	0.29	0.3	0.083	3.71	15.5	44.3	0.81	1190	2.05	1.22	10.5	15.7	1520	153.0
X043238		4.37	0.10	0.1	0.182	0.50	6.9	17.1	0.08	131	5.52	0.02	0.5	2.2	150	656
X043239		15.85	0.35	0.7	0.120	2.58	108.0	19.0	0.36	117	11.55	0.03	11.2	1.1	420	3830
X043240		11.35	0.30	0.1	0.418	4.51	42.1	14.3	0.20	779	6.26	0.04	6.9	4.1	220	23.6
X043241		17.85	0.60	0.5	0.073	5.55	161.0	11.7	0.14	244	1.63	2.42	20.0	4.8	900	30.0
X043242		7.34	0.22	0.3	3.00	1.07	9.8	13.8	0.16	125	16.40	0.03	1.5	6.1	460	981
X043243		6.62	0.14	0.2	0.637	1.03	4.9	16.2	0.07	91	28.7	0.02	0.8	2.2	200	3370
X043244		10.45	0.15	<0.1	11.45	1.36	4.6	11.0	0.01	71	20.3	0.08	0.5	1.7	210	>10000
X043245		11.35	0.11	0.3	1.250	1.40	4.0	14.2	0.23	147	18.15	0.01	2.0	2.0	230	>10000
X043246		13.50	0.19	0.2	6.24	2.57	19.9	18.7	0.37	122	9.72	0.04	4.0	4.8	820	757
X043247		20.8	0.29	0.3	1.085	3.96	30.9	24.7	0.57	149	3.59	0.05	4.6	2.2	830	4470
X043248		4.16	0.13	<0.1	5.01	0.44	11.0	11.0	0.07	94	9.66	0.01	0.6	1.8	390	9850
X043249		10.40	0.13	0.1	0.471	2.03	5.9	12.2	0.29	169	10.65	0.02	2.5	1.4	200	456
X043250		8.08	0.12	0.1	0.528	1.22	5.4	8.4	0.21	122	10.80	0.02	2.1	1.5	140	571
X043251		22.4	0.25	0.3	0.054	3.40	19.4	35.3	1.01	699	6.10	1.84	6.4	16.2	1260	28.3
X043252		24.7	0.31	0.4	0.116	3.88	36.1	38.7	1.32	843	0.36	2.57	6.4	19.1	1370	55.9
X043253		0.75	0.08	<0.1	0.496	0.05	<0.5	12.3	0.01	75	2.23	0.02	0.1	2.9	140	>10000
X043254		25.5	0.51	0.6	0.124	4.34	234	25.6	0.44	55	6.33	0.03	25.1	1.4	1290	819
X043255		22.0	0.48	0.6	1.165	4.50	190.5	30.3	0.40	71	9.97	0.11	20.7	2.1	920	1675
X043256		1.29	0.08	<0.1	0.701	0.12	4.7	7.9	0.01	82	4.09	0.01	0.1	1.7	110	>10000

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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.01	0.005	0.02	0.1	1
X043231		264	0.003	1.40	1.15	14.7	1	3.3	119.0	0.47	4.72	7.17	0.444	1.53	2.4	106
X043232		236	<0.002	0.07	9.04	7.0	1	4.7	810	0.54	2.14	39.2	0.288	1.36	1.9	53
X043233		5.4	<0.002	0.32	7.27	0.4	1	0.4	20.9	<0.05	8.27	0.45	0.005	0.04	0.7	4
X043234		3.9	<0.002	0.11	16.25	0.8	2	0.2	10.8	<0.05	11.85	10.40	<0.005	0.09	2.3	8
X043235		77.2	<0.002	0.01	0.32	8.3	1	1.2	841	0.30	0.18	2.00	0.525	0.52	0.4	120
X043236		295	0.002	0.28	1.54	21.8	1	3.0	67.2	0.43	2.71	1.15	0.482	1.36	2.4	143
X043237		208	<0.002	0.02	0.73	26.9	1	1.9	405	0.60	0.17	2.30	0.556	1.30	2.2	153
X043238		32.2	<0.002	0.85	1.31	1.4	1	0.5	31.7	<0.05	2.78	0.28	0.030	0.17	1.1	26
X043239		174.5	0.002	0.44	1.34	5.3	1	2.8	374	0.89	2.12	12.55	0.200	0.82	0.9	40
X043240		192.5	<0.002	0.07	0.82	12.0	1	1.8	128.0	0.27	1.25	9.61	0.172	1.26	1.0	17
X043241		152.5	<0.002	0.01	0.43	6.2	2	3.8	363	1.56	1.05	23.6	0.387	0.82	2.0	39
X043242		73.7	0.002	0.30	9.57	6.1	1	0.8	133.5	0.08	4.01	0.71	0.083	0.35	17.5	60
X043243		65.8	<0.002	1.03	4.03	1.4	1	0.4	84.1	<0.05	7.10	0.46	0.050	0.39	0.8	32
X043244		76.7	<0.002	3.59	41.5	1.8	4	1.2	70.0	<0.05	139.5	0.53	0.020	0.42	2.2	38
X043245		99.8	<0.002	0.64	313	2.9	2	1.6	50.7	0.09	102.5	0.61	0.110	0.40	16.7	52
X043246		179.5	<0.002	0.42	111.5	10.2	4	2.9	128.5	0.21	24.8	2.22	0.233	0.84	9.0	91
X043247		310	<0.002	0.95	168.0	7.5	1	1.0	366	0.23	2.98	2.39	0.296	1.38	5.2	91
X043248		30.1	<0.002	0.36	59.5	2.0	2	0.6	34.0	<0.05	23.9	0.97	0.027	0.13	4.1	17
X043249		124.0	<0.002	0.70	5.36	7.3	1	1.5	43.6	0.15	32.7	0.60	0.144	0.58	0.3	52
X043250		93.1	<0.002	0.13	5.21	4.4	1	1.8	13.9	0.10	3.37	0.70	0.108	0.38	0.8	41
X043251		126.0	<0.002	0.03	1.38	7.4	1	1.3	461	0.31	0.10	1.19	0.502	0.97	0.2	116
X043252		186.0	0.007	0.90	1.23	8.6	1	1.3	638	0.31	0.50	1.76	0.535	1.12	1.4	130
X043253		2.9	<0.002	3.32	199.0	0.1	2	0.3	47.4	<0.05	5.22	0.02	0.005	0.02	0.5	3
X043254		265	0.006	0.44	3.09	6.8	1	4.7	1275	2.02	0.92	28.8	0.464	1.33	6.8	48
X043255		248	0.020	1.96	1.22	6.6	1	4.3	832	1.62	11.75	22.9	0.393	1.31	1.2	53
X043256		7.4	<0.002	0.88	90.5	0.6	2	0.5	13.9	<0.05	65.2	0.30	0.005	0.06	0.5	5

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8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5	Ag-OG62 Ag ppm 1	Cu-OG62 Cu % 0.001	Pb-OG62 Pb % 0.001	Zn-OG62 Zn % 0.001	Au-ICP21 Au ppm 0.001	Au-GRA21 Au ppm 0.05
X043231		22.4	4.7	18	8.5					0.050	
X043232		24.0	8.1	248	8.0					0.024	
X043233		0.5	0.5	177	0.8					0.185	
X043234		0.6	1.2	352	0.8					0.035	
X043235		1.1	9.8	313	6.7					0.009	
X043236		54.9	2.6	150	8.1					0.221	
X043237		5.8	21.7	2510	4.0					0.008	
X043238		3.4	0.8	255	2.4					0.194	
X043239		15.2	4.4	200	14.4					0.117	
X043240		34.4	12.2	722	3.2					0.035	
X043241		8.4	29.7	434	7.2					0.029	
X043242		13.1	3.7	4290	2.7					0.094	
X043243		5.3	0.7	325	5.4					0.125	
X043244		2.2	0.5	336	2.3	357		4.21		2.40	
X043245		14.5	3.6	429	7.8	189		1.930		3.02	
X043246		19.2	4.9	667	2.7					0.071	
X043247		33.0	3.2	208	6.8					0.186	
X043248		2.5	1.5	368	0.7					0.556	
X043249		11.4	1.6	45	2.5					0.062	
X043250		9.7	0.7	142	3.0					0.063	
X043251		15.3	6.6	147	6.1					0.016	
X043252		9.8	10.5	2310	7.3					0.012	
X043253		0.2	0.7	>10000	<0.5			2.61	2.84	0.236	
X043254		46.1	8.1	360	11.9					0.039	
X043255		28.8	6.3	456	11.1					0.074	
X043256		0.3	0.2	397	0.5	236		1.825		2.45	

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Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18026217

CERTIFICATE COMMENTS

ANALYTICAL COMMENTS

Applies to Method: REE's may not be totally soluble in this method.
ME- MS61

LABORATORY ADDRESSES

Applies to Method: Processed at ALS Reno located at 4977 Energy Way, Reno, NV, USA.

Au- GRA21	Au- ICP21	BAG- 01	CRU- 22c
CRU- 31	CRU- QC	LOG- 22	PUL- 32
PUL- QC	SND- ALS	SPL- 21	WEI- 21

Applies to Method: Processed at ALS Vancouver located at 2103 Dollarton Hwy, North Vancouver, BC, Canada.

Ag- OG62	Cu- OG62	ME- MS61	ME- OG62
Pb- OG62	Zn- OG62		

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Finalized Date: 17- FEB- 2018
This copy reported on
19- FEB- 2018
Account: RECPER

QC CERTIFICATE RE18026217

Project: NEW ENTERPRISE

This report is for 106 Rock samples submitted to our lab in Reno, NV, USA on 5- FEB- 2018.

The following have access to data associated with this certificate:

JAY ADAMS	JIM RENARD	ED WALKER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
SND- ALS	Send samples to internal laboratory
CRU- 22c	Crush entire sample > 70% - 19 mm
BAG- 01	Bulk Master for Storage
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% < 2mm
SPL- 21	Split sample - riffle splitter
PUL- 32	Pulverize 1000g to 85% < 75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Ag- OG62	Ore Grade Ag - Four Acid	ICP- AES
ME- OG62	Ore Grade Elements - Four Acid	ICP- AES
Cu- OG62	Ore Grade Cu - Four Acid	ICP- AES
Pb- OG62	Ore Grade Pb - Four Acid	ICP- AES
Zn- OG62	Ore Grade Zn - Four Acid	ICP- AES
Au- ICP21	Au 30g FA ICP- AES Finish	ICP- AES
Au- GRA21	Au 30g FA- GRAV finish	WST- SIM
ME- MS61	48 element four acid ICP- MS	

The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519

To: PERSHING RECOURCES
ATTN: JAY ADAMS
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature:

Hanachi Bouhenchir, Lab Manager

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QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01	ME- MS61 Ga ppm 0.05
STANDARDS																
CCU- 1e																
Target Range - Lower Bound																
Upper Bound																
CDN- GS- 2Q																
Target Range - Lower Bound																
Upper Bound																
G913- 10																
Target Range - Lower Bound																
Upper Bound																
G913- 10																
Target Range - Lower Bound																
Upper Bound																
GBM903- 13																
Target Range - Lower Bound																
Upper Bound																
JK- 17																
JK- 17																
Target Range - Lower Bound																
Upper Bound																
LEA- 16																
Target Range - Lower Bound																
Upper Bound																
MP- 1b																
MP- 1b																
Target Range - Lower Bound																
Upper Bound																
MRGeo08		4.53	7.11	32.5	1150	3.61	0.67	2.77	2.26	58.2	20.4	94	12.45	663	4.08	20.1
MRGeo08		4.34	7.16	35.0	1110	3.43	0.73	2.67	2.07	61.6	21.1	91	11.85	643	3.91	19.95
MRGeo08		4.23	7.45	34.0	1130	3.10	0.68	2.61	2.30	68.0	19.3	95	12.20	626	3.97	18.40
Target Range - Lower Bound		4.00	6.64	29.5	920	2.98	0.60	2.35	2.00	66.2	17.7	81	11.20	587	3.55	17.50
Upper Bound		4.92	8.14	36.5	1270	3.76	0.76	2.90	2.48	81.0	21.9	102	13.80	675	4.37	21.5
OGGeo08																
Target Range - Lower Bound																
Upper Bound																

***** See Appendix Page for comments regarding this certificate *****

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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method / Analyte / Units / LOR	ME- MS61 Ge ppm 0.05	ME- MS61 Hf ppm 0.1	ME- MS61 In ppm 0.005	ME- MS61 K % 0.01	ME- MS61 La ppm 0.5	ME- MS61 Li ppm 0.2	ME- MS61 Mg % 0.01	ME- MS61 Mn ppm 5	ME- MS61 Mo ppm 0.05	ME- MS61 Na % 0.01	ME- MS61 Nb ppm 0.1	ME- MS61 Ni ppm 0.2	ME- MS61 P ppm 10	ME- MS61 Pb ppm 0.5	ME- MS61 Rb ppm 0.1
STANDARDS																
CCU- 1e																
Target Range -	Lower Bound															
	Upper Bound															
CDN- GS- 2Q																
Target Range -	Lower Bound															
	Upper Bound															
G913- 10																
Target Range -	Lower Bound															
	Upper Bound															
G913- 10																
Target Range -	Lower Bound															
	Upper Bound															
GBM903- 13																
Target Range -	Lower Bound															
	Upper Bound															
JK- 17																
JK- 17																
Target Range -	Lower Bound															
	Upper Bound															
LEA- 16																
Target Range -	Lower Bound															
	Upper Bound															
MP- 1b																
MP- 1b																
Target Range -	Lower Bound															
	Upper Bound															
MRGeo08		0.14	3.4	0.178	3.27	26.7	35.1	1.34	601	16.65	2.07	22.1	753	1100	1170	167.0
MRGeo08		0.14	3.4	0.179	3.12	30.8	34.5	1.31	575	15.55	1.99	20.5	719	1060	1180	173.0
MRGeo08		0.13	3.1	0.168	3.10	31.9	31.0	1.30	567	15.20	2.00	21.1	708	1070	1090	180.5
Target Range -	Lower Bound	<0.05	2.8	0.155	2.79	31.1	29.5	1.17	497	13.65	1.76	19.0	622	930	971	173.5
	Upper Bound	0.27	3.6	0.201	3.43	39.1	36.5	1.45	619	16.75	2.18	23.4	760	1160	1185	212
OGGeo08																
Target Range -	Lower Bound															
	Upper Bound															

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QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Re ppm 0.002	ME- MS61 S % 0.01	ME- MS61 Sb ppm 0.05	ME- MS61 Sc ppm 0.1	ME- MS61 Se ppm 1	ME- MS61 Sn ppm 0.2	ME- MS61 Sr ppm 0.2	ME- MS61 Ta ppm 0.05	ME- MS61 Te ppm 0.05	ME- MS61 Th ppm 0.01	ME- MS61 Ti % 0.005	ME- MS61 Tl ppm 0.02	ME- MS61 U ppm 0.1	ME- MS61 V ppm 1	ME- MS61 W ppm 0.1
STANDARDS																
CCU- 1e																
Target Range - Lower Bound																
Upper Bound																
CDN- GS- 2Q																
Target Range - Lower Bound																
Upper Bound																
G913- 10																
Target Range - Lower Bound																
Upper Bound																
G913- 10																
Target Range - Lower Bound																
Upper Bound																
GBM903- 13																
Target Range - Lower Bound																
Upper Bound																
JK- 17																
JK- 17																
Target Range - Lower Bound																
Upper Bound																
LEA- 16																
Target Range - Lower Bound																
Upper Bound																
MP- 1b																
MP- 1b																
Target Range - Lower Bound																
Upper Bound																
MRGeo08		0.009	0.32	4.87	11.0	1	4.3	322	1.61	<0.05	14.25	0.523	1.14	4.9	116	5.2
MRGeo08		0.008	0.31	4.66	11.3	2	4.0	306	1.46	<0.05	15.90	0.503	1.14	5.0	112	4.8
MRGeo08		0.013	0.31	4.59	11.3	1	4.1	318	1.53	<0.05	17.50	0.510	1.07	5.3	113	4.8
Target Range - Lower Bound		0.005	0.27	3.89	11.1	<1	3.5	277	1.39	<0.05	17.90	0.443	0.89	4.9	97	4.1
Upper Bound		0.013	0.35	5.39	13.7	4	4.7	339	1.81	0.14	21.9	0.553	1.25	6.2	121	5.8
OGGeo08																
Target Range - Lower Bound																
Upper Bound																

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QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5	Ag- OG62 Ag ppm 1	Cu- OG62 Cu % 0.001	Pb- OG62 Pb % 0.001	Zn- OG62 Zn % 0.001	Au- ICP21 Au ppm 0.001	Au- GRA21 Au ppm 0.05
STANDARDS										
CCU- 1e					210	23.1	0.706			
Target Range - Lower Bound						22.1				
Upper Bound						23.7				
CDN- GS- 2Q										2.45
Target Range - Lower Bound										2.18
Upper Bound										2.56
G913- 10										7.14
Target Range - Lower Bound										6.61
Upper Bound										7.57
G913- 10									7.24	
Target Range - Lower Bound									6.66	
Upper Bound									7.52	
GBM903- 13					25	2.92	2.14			
Target Range - Lower Bound					22	2.79	2.07			
Upper Bound					26	3.00	2.23			
JK- 17									1.915	
JK- 17									1.980	
Target Range - Lower Bound									1.875	
Upper Bound									2.12	
LEA- 16									0.504	
Target Range - Lower Bound									0.470	
Upper Bound									0.532	
MP- 1b					49		2.08	17.20		
MP- 1b					48	3.05	2.04	16.75		
Target Range - Lower Bound					44	2.96	2.02	16.10		
Upper Bound					50	3.18	2.17	17.25		
MRGeo08		24.2	876	119.5						
MRGeo08		24.3	841	113.0						
MRGeo08		25.0	813	103.0						
Target Range - Lower Bound		23.8	722	92.2						
Upper Bound		29.3	886	126.0						
OGGeo08					20					
Target Range - Lower Bound					18					
Upper Bound					22					

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Sample Description	Method Analyte Units LOR	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01	ME- MS61 Ga ppm 0.05
STANDARDS																
OGGeo08		19.25	6.86	122.0	700	3.26	10.00	2.16	19.30	68.3	96.0	83	10.30	8250	5.29	17.55
OGGeo08		21.1	6.79	134.0	930	3.16	10.20	2.25	19.90	64.7	100.5	86	10.85	8760	5.63	18.05
Target Range -	Lower Bound	18.15	6.07	106.0	700	2.59	9.44	1.98	16.70	64.8	87.2	78	9.85	7800	4.81	16.05
	Upper Bound	22.2	7.44	130.0	980	3.27	11.55	2.44	20.5	79.2	107.0	98	12.15	8980	5.91	19.75
OGGeo08																
OGGeo08																
Target Range -	Lower Bound															
	Upper Bound															
OREAS 503c																
OREAS 503c																
Target Range -	Lower Bound															
	Upper Bound															
OREAS 604																
Target Range -	Lower Bound															
	Upper Bound															
OREAS 621																
Target Range -	Lower Bound															
	Upper Bound															
OREAS 905		0.56	7.80	36.4	2940	3.37	5.83	0.64	0.39	98.2	15.3	19	7.38	1610	4.23	26.8
OREAS 905		0.53	7.35	34.3	2760	3.08	5.70	0.60	0.28	94.3	15.7	18	6.79	1500	3.99	26.1
OREAS 905		0.52	7.60	34.9	2850	2.91	5.61	0.59	0.36	100.0	14.5	19	6.98	1515	4.07	24.5
Target Range -	Lower Bound	0.46	6.67	31.0	2280	2.69	5.14	0.52	0.30	82.8	13.2	16	6.05	1425	3.66	22.5
	Upper Bound	0.58	8.17	38.4	3110	3.39	6.30	0.66	0.42	101.0	16.4	22	7.51	1640	4.50	27.7
OREAS 920		0.15	7.84	4.9	550	2.76	0.86	0.49	0.07	89.0	15.3	84	7.95	120.0	4.03	20.3
OREAS 920		0.27	8.31	7.1	610	2.84	0.84	0.51	0.07	107.5	15.5	86	9.42	118.5	4.36	21.9
Target Range -	Lower Bound	0.08	6.91	4.4	450	2.54	0.61	0.44	0.04	84.6	13.9	70	7.72	104.0	3.72	18.65
	Upper Bound	0.13	8.47	5.8	640	3.22	0.77	0.56	0.12	103.5	17.3	88	9.54	120.0	4.56	22.9
OREAS 932																
OREAS 932																
Target Range -	Lower Bound															
	Upper Bound															
OREAS- 133b																
Target Range -	Lower Bound															
	Upper Bound															
OREAS- 133b																
OREAS- 133b																
Target Range -	Lower Bound															
	Upper Bound															
OREAS- 134b																

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8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Ge ppm 0.05	ME- MS61 Hf ppm 0.1	ME- MS61 In ppm 0.005	ME- MS61 K % 0.01	ME- MS61 La ppm 0.5	ME- MS61 Li ppm 0.2	ME- MS61 Mg % 0.01	ME- MS61 Mn ppm 5	ME- MS61 Mo ppm 0.05	ME- MS61 Na % 0.01	ME- MS61 Nb ppm 0.1	ME- MS61 Ni ppm 0.2	ME- MS61 P ppm 10	ME- MS61 Pb ppm 0.5	ME- MS61 Rb ppm 0.1
STANDARDS																
OGGeo08		0.17	2.9	1.430	2.92	34.0	33.4	1.25	509	892	1.82	16.9	8660	830	7100	196.5
OGGeo08		0.30	3.5	1.545	3.11	31.8	32.9	1.25	540	968	1.93	18.3	9580	920	7960	166.5
Target Range -	Lower Bound	0.25	2.5	1.320	2.59	31.0	29.7	1.11	447	841	1.62	15.4	8000	760	6520	164.5
	Upper Bound	0.49	3.3	1.620	3.19	39.0	36.7	1.38	557	1030	2.00	19.0	9770	950	7970	201
OGGeo08																
OGGeo08																
Target Range -	Lower Bound															
	Upper Bound															
OREAS 503c																
OREAS 503c																
Target Range -	Lower Bound															
	Upper Bound															
OREAS 604																
Target Range -	Lower Bound															
	Upper Bound															
OREAS 621																
Target Range -	Lower Bound															
	Upper Bound															
OREAS 905		0.18	7.5	0.692	3.09	50.1	21.3	0.28	408	3.45	2.51	19.2	9.6	290	32.3	151.5
OREAS 905		0.20	7.1	0.637	2.92	51.0	20.7	0.26	378	3.36	2.36	17.6	9.5	280	32.2	150.0
OREAS 905		0.16	6.6	0.644	2.91	48.6	20.6	0.27	377	3.23	2.41	18.1	9.0	280	29.2	141.0
Target Range -	Lower Bound	<0.05	6.1	0.571	2.58	40.9	17.8	0.24	333	2.89	2.15	16.2	8.4		26.9	124.0
	Upper Bound	0.27	7.6	0.709	3.18	51.1	22.2	0.31	418	3.65	2.65	20.0	10.7		33.9	152.0
OREAS 920		0.16	4.2	0.085	2.90	45.0	30.5	1.33	599	0.47	0.64	16.5	41.2	730	25.8	181.5
OREAS 920		0.32	5.1	0.100	3.16	53.5	31.5	1.42	653	0.45	0.69	19.0	42.3	840	32.4	188.0
Target Range -	Lower Bound	0.06	4.0	0.070	2.59	41.0	26.0	1.23	535	0.34	0.56	15.6	37.4		20.7	158.5
	Upper Bound	0.28	5.2	0.098	3.19	51.2	32.2	1.53	665	0.58	0.71	19.2	46.2		26.4	193.5
OREAS 932																
OREAS 932																
Target Range -	Lower Bound															
	Upper Bound															
OREAS- 133b																
Target Range -	Lower Bound															
	Upper Bound															
OREAS- 133b																
OREAS- 133b																
Target Range -	Lower Bound															
	Upper Bound															
OREAS- 134b																

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200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Re ppm 0.002	ME- MS61 S % 0.01	ME- MS61 Sb ppm 0.05	ME- MS61 Sc ppm 0.1	ME- MS61 Se ppm 1	ME- MS61 Sn ppm 0.2	ME- MS61 Sr ppm 0.2	ME- MS61 Ta ppm 0.05	ME- MS61 Te ppm 0.05	ME- MS61 Th ppm 0.01	ME- MS61 Ti % 0.005	ME- MS61 Tl ppm 0.02	ME- MS61 U ppm 0.1	ME- MS61 V ppm 1	ME- MS61 W ppm 0.1
STANDARDS																
OGGeo08		1.430	2.76	25.3	11.0	11	13.3	253	1.25	0.16	17.30	0.396	1.81	4.9	87	4.6
OGGeo08		1.410	3.00	26.7	10.2	13	15.1	266	1.36	0.16	15.35	0.419	1.82	4.9	92	5.2
Target Range - Lower Bound		1.285	2.51	22.8	9.2	8	12.5	224	1.19	0.09	16.90	0.353	1.43	4.5	77	3.9
Upper Bound		1.575	3.09	31.0	11.4	14	15.7	274	1.57	0.31	20.7	0.443	1.98	5.8	97	5.4
OGGeo08																
OGGeo08																
Target Range - Lower Bound																
Upper Bound																
OREAS 503c																
OREAS 503c																
Target Range - Lower Bound																
Upper Bound																
OREAS 604																
Target Range - Lower Bound																
Upper Bound																
OREAS 621																
Target Range - Lower Bound																
Upper Bound																
OREAS 905		<0.002	0.07	2.21	5.4	3	4.3	169.0	1.39	0.06	14.85	0.129	0.78	5.4	10	3.1
OREAS 905		<0.002	0.07	2.02	5.0	2	3.8	160.0	1.30	0.13	14.30	0.123	0.77	5.1	10	2.8
OREAS 905		0.002	0.07	1.98	5.0	3	4.0	160.0	1.33	0.09	14.95	0.125	0.71	4.8	10	2.7
Target Range - Lower Bound		<0.002	0.04	1.61	4.3	<1	3.4	141.0	1.16	<0.05	13.15	0.105	0.59	4.4	8	2.3
Upper Bound		0.004	0.09	2.29	5.5	5	4.6	173.0	1.52	0.19	16.05	0.139	0.85	5.6	13	3.3
OREAS 920		<0.002	0.03	1.44	14.6	1	4.5	85.1	1.20	<0.05	18.50	0.469	0.98	3.6	97	3.2
OREAS 920		<0.002	0.04	1.72	14.2	1	5.5	85.8	1.38	0.07	19.60	0.516	0.97	4.0	107	3.5
Target Range - Lower Bound		<0.002	<0.01	1.22	12.8	<1	4.3	73.6	1.08	<0.05	17.35	0.434	0.76	3.3	86	2.5
Upper Bound		0.004	0.05	1.76	15.8	2	5.7	90.4	1.43	0.10	21.2	0.542	1.08	4.2	108	3.7
OREAS 932																
OREAS 932																
Target Range - Lower Bound																
Upper Bound																
OREAS- 133b																
Target Range - Lower Bound																
Upper Bound																
OREAS- 133b																
OREAS- 133b																
Target Range - Lower Bound																
Upper Bound																
OREAS- 134b																

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Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5	Ag- OG62 Ag ppm 1	Cu- OG62 Cu % 0.001	Pb- OG62 Pb % 0.001	Zn- OG62 Zn % 0.001	Au- ICP21 Au ppm 0.001	Au- GRA21 Au ppm 0.05
STANDARDS										
OGGeo08		24.0	6980	100.0						
OGGeo08		22.8	7620	98.9						
Target Range -	Lower Bound	21.1	6500	78.6						
	Upper Bound	26.0	7950	107.5						
OGGeo08					19		0.720	0.731		
OGGeo08					20	0.852	0.729	0.742		
Target Range -	Lower Bound				18	0.809	0.698	0.696		
	Upper Bound				22	0.869	0.750	0.748		
OREAS 503c									0.694	
OREAS 503c									0.682	
Target Range -	Lower Bound								0.655	
	Upper Bound								0.741	
OREAS 604					489	2.19	0.103			
Target Range -	Lower Bound				473					
	Upper Bound				509					
OREAS 621					71	0.365	1.365			
Target Range -	Lower Bound				66		1.310			
	Upper Bound				72		1.410			
OREAS 905		17.6	151	277						
OREAS 905		16.2	143	255						
OREAS 905		16.1	140	255						
Target Range -	Lower Bound	14.0	122	214						
	Upper Bound	17.4	154	290						
OREAS 920		33.1	122	159.0						
OREAS 920		35.5	127	164.0						
Target Range -	Lower Bound	29.8	102	128.0						
	Upper Bound	36.6	130	174.0						
OREAS 932					23		0.031	0.077		
OREAS 932					31	6.08	0.029	0.075		
Target Range -	Lower Bound				20	5.91				
	Upper Bound				24	6.35				
OREAS- 133b					102					
Target Range -	Lower Bound				99					
	Upper Bound				109					
OREAS- 133b					100		5.04	11.35		
OREAS- 133b					102	0.034	5.16	11.60		
Target Range -	Lower Bound				99	0.030	4.88	10.95		
	Upper Bound				109	0.034	5.24	11.75		
OREAS- 134b					203		13.35	18.15		

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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cs	Cu	Fe	Ga
	Units	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm
	LOR	0.01	0.01	0.2	10	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2	0.01	0.05
STANDARDS																
OREAS- 134b																
Target Range - Lower Bound																
Upper Bound																
SP59																
Target Range - Lower Bound																
Upper Bound																
SQ48																
Target Range - Lower Bound																
Upper Bound																
BLANKS																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK		<0.01	<0.01	0.2	<10	<0.05	0.01	<0.01	<0.02	0.01	<0.1	<1	<0.05	<0.2	<0.01	<0.05
BLANK		<0.01	<0.01	<0.2	<10	<0.05	0.01	<0.01	<0.02	0.03	<0.1	<1	<0.05	0.2	<0.01	<0.05
BLANK		<0.01	<0.01	<0.2	<10	<0.05	0.01	<0.01	<0.02	0.02	<0.1	<1	<0.05	0.3	<0.01	<0.05
BLANK		0.01	<0.01	0.3	<10	<0.05	0.01	<0.01	<0.02	0.27	<0.1	<1	<0.05	0.4	<0.01	<0.05
BLANK		<0.01	<0.01	<0.2	<10	<0.05	0.01	<0.01	<0.02	<0.01	<0.1	<1	<0.05	<0.2	<0.01	<0.05
Target Range - Lower Bound		<0.01	<0.01	<0.2	<10	<0.05	<0.01	<0.01	<0.02	<0.01	<0.1	<1	<0.05	<0.2	<0.01	<0.05
Upper Bound		0.02	0.02	0.4	20	0.10	0.02	0.02	0.04	0.02	0.2	2	0.10	0.4	0.02	0.10
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																

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QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Ge ppm 0.05	ME- MS61 Hf ppm 0.1	ME- MS61 In ppm 0.005	ME- MS61 K % 0.01	ME- MS61 La ppm 0.5	ME- MS61 Li ppm 0.2	ME- MS61 Mg % 0.01	ME- MS61 Mn ppm 5	ME- MS61 Mo ppm 0.05	ME- MS61 Na % 0.01	ME- MS61 Nb ppm 0.1	ME- MS61 Ni ppm 0.2	ME- MS61 P ppm 10	ME- MS61 Pb ppm 0.5	ME- MS61 Rb ppm 0.1
STANDARDS																
OREAS- 134b																
Target Range - Lower Bound																
Upper Bound																
SP59																
Target Range - Lower Bound																
Upper Bound																
SQ48																
Target Range - Lower Bound																
Upper Bound																
BLANKS																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK		0.06	<0.1	<0.005	<0.01	<0.5	0.2	<0.01	<5	<0.05	<0.01	<0.1	<0.2	<10	0.7	<0.1
BLANK		0.07	<0.1	<0.005	<0.01	<0.5	0.2	<0.01	<5	<0.05	<0.01	<0.1	<0.2	<10	0.5	<0.1
BLANK		0.06	<0.1	<0.005	<0.01	<0.5	0.2	<0.01	<5	<0.05	<0.01	<0.1	<0.2	<10	<0.5	0.1
BLANK		0.06	<0.1	<0.005	<0.01	<0.5	<0.2	<0.01	<5	<0.05	<0.01	<0.1	<0.2	<10	1.0	<0.1
BLANK		<0.05	<0.1	<0.005	<0.01	<0.5	0.2	<0.01	<5	<0.05	<0.01	<0.1	<0.2	<10	<0.5	<0.1
Target Range - Lower Bound		<0.05	<0.1	<0.005	<0.01	<0.5	<0.2	<0.01	<5	<0.05	<0.01	<0.1	<0.2	<10	<0.5	<0.1
Upper Bound		0.10	0.2	0.010	0.02	1.0	0.4	0.02	10	0.10	0.02	0.2	0.4	20	1.0	0.2
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																

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8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Re ppm 0.002	ME- MS61 S % 0.01	ME- MS61 Sb ppm 0.05	ME- MS61 Sc ppm 0.1	ME- MS61 Se ppm 1	ME- MS61 Sn ppm 0.2	ME- MS61 Sr ppm 0.2	ME- MS61 Ta ppm 0.05	ME- MS61 Te ppm 0.05	ME- MS61 Th ppm 0.01	ME- MS61 Ti % 0.005	ME- MS61 Tl ppm 0.02	ME- MS61 U ppm 0.1	ME- MS61 V ppm 1	ME- MS61 W ppm 0.1
STANDARDS																
OREAS- 134b																
Target Range - Lower Bound																
Upper Bound																
SP59																
Target Range - Lower Bound																
Upper Bound																
SQ48																
Target Range - Lower Bound																
Upper Bound																
BLANKS																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK		<0.002	<0.01	0.06	<0.1	1	<0.2	<0.2	<0.05	<0.05	<0.01	<0.005	<0.02	<0.1	<1	<0.1
BLANK		<0.002	<0.01	0.05	<0.1	<1	<0.2	<0.2	<0.05	<0.05	<0.01	<0.005	<0.02	<0.1	<1	<0.1
BLANK		<0.002	<0.01	0.05	<0.1	1	<0.2	<0.2	<0.05	<0.05	0.03	<0.005	<0.02	<0.1	<1	<0.1
BLANK		<0.002	<0.01	0.05	0.1	1	<0.2	<0.2	<0.05	<0.05	0.01	<0.005	<0.02	<0.1	<1	<0.1
BLANK		<0.002	<0.01	0.09	<0.1	<1	<0.2	<0.2	<0.05	<0.05	<0.01	<0.005	<0.02	<0.1	<1	<0.1
Target Range - Lower Bound		<0.002	<0.01	<0.05	<0.1	<1	<0.2	<0.2	<0.05	<0.05	<0.01	<0.005	<0.02	<0.1	<1	<0.1
Upper Bound		0.004	0.02	0.10	0.2	2	0.4	0.4	0.10	0.10	0.02	0.010	0.04	0.2	2	0.2
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																

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Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5	Ag- OG62 Ag ppm 1	Cu- OG62 Cu % 0.001	Pb- OG62 Pb % 0.001	Zn- OG62 Zn % 0.001	Au- ICP21 Au ppm 0.001	Au- GRA21 Au ppm 0.05
STANDARDS										
OREAS- 134b					199	0.136	13.10	17.95		
Target Range - Lower Bound					201	0.129	12.90	17.40		
Upper Bound					217	0.141	13.85	18.65		
SP59										18.00
Target Range - Lower Bound										17.00
Upper Bound										19.25
SQ48										30.2
Target Range - Lower Bound										28.4
Upper Bound										32.1
BLANKS										
BLANK					<1					
Target Range - Lower Bound					<1					
Upper Bound					2					
BLANK										<0.05
BLANK										<0.05
Target Range - Lower Bound										<0.05
Upper Bound										0.10
BLANK									<0.001	
BLANK									0.002	
BLANK									<0.001	
Target Range - Lower Bound									<0.001	
Upper Bound									0.002	
BLANK		<0.1	2	<0.5						
BLANK		<0.1	<2	<0.5						
BLANK		<0.1	<2	<0.5						
BLANK		<0.1	<2	<0.5						
BLANK		<0.1	<2	<0.5						
Target Range - Lower Bound		<0.1	<2	<0.5						
Upper Bound		0.2	4	1.0						
BLANK					<1	0.002	<0.001			
Target Range - Lower Bound					<1	<0.001	<0.001			
Upper Bound					2	0.002	0.002			
BLANK					<1		0.001	0.001		
BLANK					<1	0.001	0.001	0.001		
Target Range - Lower Bound					<1	<0.001	<0.001	<0.001		
Upper Bound					2	0.002	0.002	0.002		

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Sample Description	Method Analyte Units LOR	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01	ME- MS61 Ga ppm 0.05
		DUPLICATES														
ORIGINAL																
DUP																
Target Range - Lower Bound																
Upper Bound																
ORIGINAL																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043411		3.43	8.04	6.8	1490	10.40	5.42	0.13	1.19	40.2	1.1	18	3.73	315	3.41	21.7
DUP		3.21	7.88	6.7	1450	10.05	5.11	0.12	1.14	40.5	1.2	17	3.66	306	3.31	21.5
Target Range - Lower Bound		3.14	7.55	6.2	1350	9.66	4.99	0.11	1.09	38.3	1.0	16	3.46	299	3.18	20.5
Upper Bound		3.50	8.37	7.3	1590	10.80	5.54	0.14	1.24	42.4	1.3	19	3.93	322	3.54	22.7
X043419																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043432																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043434																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043439																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043446																
DUP																
Target Range - Lower Bound																
Upper Bound																

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Sample Description	Method Analyte Units LOR	ME- MS61 Ge ppm 0.05	ME- MS61 Hf ppm 0.1	ME- MS61 In ppm 0.005	ME- MS61 K % 0.01	ME- MS61 La ppm 0.5	ME- MS61 Li ppm 0.2	ME- MS61 Mg % 0.01	ME- MS61 Mn ppm 5	ME- MS61 Mo ppm 0.05	ME- MS61 Na % 0.01	ME- MS61 Nb ppm 0.1	ME- MS61 Ni ppm 0.2	ME- MS61 P ppm 10	ME- MS61 Pb ppm 0.5	ME- MS61 Rb ppm 0.1
		DUPLICATES														
ORIGINAL																
DUP																
Target Range - Lower Bound																
Upper Bound																
ORIGINAL																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043411		0.17	0.2	0.368	4.79	15.3	25.2	0.60	300	1.29	1.02	5.3	6.5	900	142.0	198.5
DUP		0.17	0.2	0.352	4.90	15.2	25.1	0.58	290	1.13	1.00	5.3	6.5	880	138.0	202
Target Range - Lower Bound		0.11	<0.1	0.337	4.59	14.0	23.7	0.55	275	1.10	0.95	4.9	6.0	840	132.5	190.0
Upper Bound		0.23	0.3	0.383	5.10	16.5	26.6	0.63	315	1.32	1.07	5.7	7.0	940	147.5	210
X043419																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043432																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043434																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043439																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043446																
DUP																
Target Range - Lower Bound																
Upper Bound																

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Sample Description	Method Analyte Units LOR	ME- MS61 Re ppm 0.002	ME- MS61 S % 0.01	ME- MS61 Sb ppm 0.05	ME- MS61 Sc ppm 0.1	ME- MS61 Se ppm 1	ME- MS61 Sn ppm 0.2	ME- MS61 Sr ppm 0.2	ME- MS61 Ta ppm 0.05	ME- MS61 Te ppm 0.05	ME- MS61 Th ppm 0.01	ME- MS61 Ti % 0.005	ME- MS61 Tl ppm 0.02	ME- MS61 U ppm 0.1	ME- MS61 V ppm 1	ME- MS61 W ppm 0.1
		DUPLICATES														
ORIGINAL																
DUP																
Target Range - Lower Bound																
Upper Bound																
ORIGINAL																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043411		<0.002	0.57	0.89	8.7	<1	1.2	389	0.25	2.04	2.04	0.425	1.93	1.8	103	36.1
DUP		<0.002	0.56	0.88	8.6	1	1.2	381	0.25	1.90	2.03	0.416	1.82	1.8	99	35.4
Target Range - Lower Bound		<0.002	0.53	0.77	8.1	<1	0.9	366	0.19	1.82	1.92	0.394	1.71	1.6	95	33.0
Upper Bound		0.004	0.60	1.00	9.2	2	1.5	404	0.31	2.12	2.15	0.447	2.04	2.0	107	38.5
X043419																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043432																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043434																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043439																
DUP																
Target Range - Lower Bound																
Upper Bound																
X043446																
DUP																
Target Range - Lower Bound																
Upper Bound																

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Sample Description	Method Analyte Units LOR	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5	Ag- OG62 Ag ppm 1	Cu- OG62 Cu % 0.001	Pb- OG62 Pb % 0.001	Zn- OG62 Zn % 0.001	Au- ICP21 Au ppm 0.001	Au- GRA21 Au ppm 0.05
					DUPLICATES					
ORIGINAL					5					
DUP					5					
Target Range -	Lower Bound				4					
	Upper Bound				6					
ORIGINAL									0.003	
DUP									0.003	
Target Range -	Lower Bound								0.002	
	Upper Bound								0.004	
X043411		6.3	405	4.8						
DUP		6.0	390	4.9						
Target Range -	Lower Bound	5.7	376	4.0						
	Upper Bound	6.6	419	5.7						
X043419									0.304	
DUP									0.309	
Target Range -	Lower Bound								0.290	
	Upper Bound								0.323	
X043432										35.3
DUP										35.0
Target Range -	Lower Bound									33.3
	Upper Bound									37.0
X043434							1.110			
DUP					2	0.470	1.080			
Target Range -	Lower Bound				<1	0.457	1.065			
	Upper Bound				3	0.483	1.125			
X043439									0.293	
DUP									0.265	
Target Range -	Lower Bound								0.264	
	Upper Bound								0.294	
X043446							3.38			
DUP					43	0.715	3.30	0.056		
Target Range -	Lower Bound				41	0.696	3.26	0.054		
	Upper Bound				45	0.734	3.42	0.058		

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Sample Description	Method Analyte Units LOR	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01	ME- MS61 Ga ppm 0.05
							DUPLICATES									
X043447		79.0	0.42	250	110	0.29	47.4	0.01	0.71	6.93	0.5	17	0.14	>10000	5.78	3.04
DUP		80.2	0.43	257	110	0.34	49.5	0.01	0.76	7.22	0.5	26	0.14	>10000	5.87	3.11
Target Range -	Lower Bound	75.6	0.39	241	90	0.25	46.0	<0.01	0.68	6.71	0.4	19	0.08	9650	5.52	2.87
	Upper Bound	83.6	0.46	266	130	0.38	50.9	0.02	0.79	7.44	0.6	24	0.20	>10000	6.13	3.28
X043448																
DUP																
Target Range -	Lower Bound															
	Upper Bound															
X043220																
DUP																
Target Range -	Lower Bound															
	Upper Bound															
X043233		48.2	0.17	421	150	0.27	15.05	0.01	1.74	7.08	0.5	27	0.16	299	2.18	0.81
DUP		51.3	0.17	443	150	0.22	12.00	0.02	1.45	6.73	0.5	25	0.12	317	2.30	0.72
Target Range -	Lower Bound	47.3	0.15	410	130	0.18	12.85	<0.01	1.50	6.55	0.4	24	0.08	297	2.12	0.68
	Upper Bound	52.2	0.19	454	170	0.31	14.20	0.02	1.69	7.26	0.6	28	0.20	319	2.36	0.85
X043240																
DUP																
Target Range -	Lower Bound															
	Upper Bound															
X043256																
DUP																
Target Range -	Lower Bound															
	Upper Bound															
ORIGINAL		0.01	0.02	0.2	10	<0.05	0.01	0.01	<0.02	2.48	0.2	9	<0.05	2.0	0.61	0.11
DUP		0.01	0.03	0.5	10	<0.05	0.01	0.01	<0.02	2.29	0.2	9	<0.05	1.8	0.60	0.14
Target Range -	Lower Bound	<0.01	<0.01	<0.2	<10	<0.05	<0.01	<0.01	<0.02	2.26	<0.1	8	<0.05	1.6	0.56	0.07
	Upper Bound	0.02	0.04	0.4	20	0.10	0.02	0.02	0.04	2.51	0.3	10	0.10	2.2	0.65	0.18
ORIGINAL		0.04	2.73	3.7	110	0.68	0.10	0.11	0.02	47.1	6.8	33	1.79	31.8	1.03	6.68
DUP		0.05	2.78	3.8	110	0.78	0.11	0.11	<0.02	47.9	6.9	31	1.87	33.4	1.07	6.85
Target Range -	Lower Bound	0.03	2.61	3.4	90	0.64	0.09	0.09	<0.02	45.1	6.4	29	1.69	31.3	0.99	6.38
	Upper Bound	0.06	2.90	4.1	130	0.82	0.12	0.13	0.04	49.9	7.3	35	1.97	33.9	1.11	7.15

***** See Appendix Page for comments regarding this certificate *****

ALS USA Inc.
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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method Analyte Units LOR	ME- MS61 Ge ppm 0.05	ME- MS61 Hf ppm 0.1	ME- MS61 In ppm 0.005	ME- MS61 K % 0.01	ME- MS61 La ppm 0.5	ME- MS61 Li ppm 0.2	ME- MS61 Mg % 0.01	ME- MS61 Mn ppm 5	ME- MS61 Mo ppm 0.05	ME- MS61 Na % 0.01	ME- MS61 Nb ppm 0.1	ME- MS61 Ni ppm 0.2	ME- MS61 P ppm 10	ME- MS61 Pb ppm 0.5	ME- MS61 Rb ppm 0.1
							DUPLICATES									
X043447		0.10	<0.1	2.29	0.06	5.1	10.2	0.01	94	7.33	0.02	0.1	1.9	70	>10000	4.2
DUP		0.07	<0.1	2.42	0.06	5.3	10.0	0.01	97	7.52	0.02	0.1	2.1	60	>10000	4.5
Target Range -	Lower Bound	<0.05	<0.1	2.23	0.05	4.4	9.4	<0.01	86	7.00	<0.01	<0.1	1.7	50	9500	4.0
	Upper Bound	0.10	0.2	2.48	0.07	6.0	10.8	0.02	105	7.85	0.03	0.2	2.3	80	>10000	4.7
X043448																
DUP																
Target Range -	Lower Bound															
	Upper Bound															
X043220																
DUP																
Target Range -	Lower Bound															
	Upper Bound															
X043233		0.11	<0.1	0.634	0.15	8.0	8.8	0.01	99	3.77	0.03	0.2	2.2	110	2020	5.4
DUP		0.08	0.1	0.526	0.14	7.9	8.4	0.01	105	3.37	0.03	0.2	2.1	120	2120	3.8
Target Range -	Lower Bound	<0.05	<0.1	0.546	0.13	7.1	8.0	<0.01	92	3.34	0.02	<0.1	1.8	100	1965	4.3
	Upper Bound	0.10	0.2	0.614	0.16	8.8	9.2	0.02	112	3.80	0.04	0.3	2.5	130	2170	4.9
X043240																
DUP																
Target Range -	Lower Bound															
	Upper Bound															
X043256																
DUP																
Target Range -	Lower Bound															
	Upper Bound															
ORIGINAL		<0.05	0.8	<0.005	<0.01	1.4	2.3	<0.01	61	0.87	<0.01	0.1	1.2	10	0.6	0.1
DUP		<0.05	0.7	<0.005	<0.01	1.3	1.7	<0.01	61	0.86	<0.01	0.1	1.2	10	0.5	0.1
Target Range -	Lower Bound	<0.05	0.6	<0.005	<0.01	0.8	1.7	<0.01	53	0.77	<0.01	<0.1	0.9	<10	<0.5	<0.1
	Upper Bound	0.10	0.9	0.010	0.02	1.9	2.3	0.02	69	0.96	0.02	0.2	1.5	20	1.0	0.2
ORIGINAL		0.10	2.5	0.014	0.58	21.8	17.0	0.24	122	0.30	0.39	5.8	14.1	80	5.7	36.6
DUP		0.10	2.6	0.015	0.59	22.7	17.0	0.24	129	0.32	0.40	5.8	14.6	80	7.3	37.7
Target Range -	Lower Bound	<0.05	2.3	0.009	0.55	20.6	16.0	0.22	114	0.24	0.37	5.4	13.4	70	5.7	35.2
	Upper Bound	0.16	2.8	0.020	0.62	23.9	18.1	0.26	137	0.38	0.42	6.2	15.3	90	7.3	39.1

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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description / Method / Analyte / Units / LOR	ME- MS61 Re ppm 0.002	ME- MS61 S % 0.01	ME- MS61 Sb ppm 0.05	ME- MS61 Sc ppm 0.1	ME- MS61 Se ppm 1	ME- MS61 Sn ppm 0.2	ME- MS61 Sr ppm 0.2	ME- MS61 Ta ppm 0.05	ME- MS61 Te ppm 0.05	ME- MS61 Th ppm 0.01	ME- MS61 Ti % 0.005	ME- MS61 Tl ppm 0.02	ME- MS61 U ppm 0.1	ME- MS61 V ppm 1	ME- MS61 W ppm 0.1
DUPLICATES															
X043447	<0.002	1.41	21.3	1.3	3	0.7	8.1	<0.05	11.05	0.37	<0.005	0.03	1.0	2	0.2
DUP	<0.002	1.43	22.5	1.4	3	0.7	8.4	<0.05	12.00	0.39	<0.005	0.04	1.1	2	0.2
Target Range - Lower Bound	<0.002	1.34	20.2	1.2	2	0.5	7.6	<0.05	10.90	0.35	<0.005	<0.02	0.9	<1	<0.1
Upper Bound	0.004	1.50	23.6	1.5	4	0.9	8.9	0.10	12.15	0.41	0.010	0.04	1.2	3	0.3
X043448															
DUP															
Target Range - Lower Bound															
Upper Bound															
X043220															
DUP															
Target Range - Lower Bound															
Upper Bound															
X043233	<0.002	0.32	7.27	0.4	1	0.4	20.9	<0.05	8.27	0.45	0.005	0.04	0.7	4	0.5
DUP	<0.002	0.34	7.26	0.4	1	0.4	19.0	<0.05	7.72	0.39	0.005	0.03	0.5	4	0.3
Target Range - Lower Bound	<0.002	0.30	6.67	0.3	<1	<0.2	18.8	<0.05	7.55	0.39	<0.005	<0.02	0.5	3	0.3
Upper Bound	0.004	0.36	7.86	0.5	2	0.6	21.1	0.10	8.44	0.45	0.010	0.04	0.7	5	0.5
X043240															
DUP															
Target Range - Lower Bound															
Upper Bound															
X043256															
DUP															
Target Range - Lower Bound															
Upper Bound															
ORIGINAL	0.002	0.01	0.09	0.1	<1	<0.2	1.9	<0.05	<0.05	0.31	0.006	<0.02	0.2	3	<0.1
DUP	<0.002	0.01	0.11	0.1	<1	<0.2	1.8	<0.05	<0.05	0.29	0.006	<0.02	0.2	3	<0.1
Target Range - Lower Bound	<0.002	<0.01	<0.05	<0.1	<1	<0.2	1.6	<0.05	<0.05	0.28	<0.005	<0.02	<0.1	2	<0.1
Upper Bound	0.004	0.02	0.16	0.2	2	0.4	2.1	0.10	0.10	0.33	0.010	0.04	0.3	4	0.2
ORIGINAL	<0.002	<0.01	0.25	4.2	1	2.0	31.7	0.42	<0.05	5.46	0.190	0.19	1.8	36	0.7
DUP	<0.002	<0.01	0.23	4.3	1	1.9	32.6	0.42	<0.05	5.66	0.191	0.21	1.8	36	0.9
Target Range - Lower Bound	<0.002	<0.01	0.17	3.9	<1	1.7	30.3	0.35	<0.05	5.27	0.176	0.17	1.6	33	0.6
Upper Bound	0.004	0.02	0.31	4.6	2	2.2	34.0	0.49	0.10	5.85	0.205	0.24	2.0	39	1.0

***** See Appendix Page for comments regarding this certificate *****

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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 17- FEB- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method / Analyte / Units / LOR	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5	Ag-OG62 Ag ppm 1	Cu-OG62 Cu % 0.001	Pb-OG62 Pb % 0.001	Zn-OG62 Zn % 0.001	Au-ICP21 Au ppm 0.001	Au-GRA21 Au ppm 0.05
				DUPLICATES						
X043447		2.0	404	0.7						
DUP		2.1	412	0.8						
Target Range -	Lower Bound	1.8	386	<0.5						
	Upper Bound	2.3	430	1.0						
X043448									0.966	
DUP									1.625	
Target Range -	Lower Bound								1.230	
	Upper Bound								1.360	
X043220									0.108	
DUP									0.117	
Target Range -	Lower Bound								0.106	
	Upper Bound								0.119	
X043233		0.5	177	0.8						
DUP		0.5	185	0.8						
Target Range -	Lower Bound	0.4	170	<0.5						
	Upper Bound	0.6	192	1.0						
X043240									0.035	
DUP									0.035	
Target Range -	Lower Bound								0.032	
	Upper Bound								0.038	
X043256									2.45	
DUP									2.45	
Target Range -	Lower Bound								2.33	
	Upper Bound								2.57	
ORIGINAL		1.8	2	26.8						
DUP		1.7	2	26.4						
Target Range -	Lower Bound	1.6	<2	24.1						
	Upper Bound	1.9	4	29.1						
ORIGINAL		10.4	29	86.7						
DUP		10.9	30	90.4						
Target Range -	Lower Bound	10.0	26	81.4						
	Upper Bound	11.3	33	95.7						

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QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method / Analyte / Units / LOR	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01	ME- MS61 Ga ppm 0.05
PREP DUPLICATES																
X043207		8.68	7.16	86.9	210	5.04	14.10	0.03	0.23	>500	0.8	8	1.27	106.5	3.34	27.1
X043207 PREP DUP		9.80	7.47	94.4	220	5.18	14.40	0.03	0.25	500	0.7	8	1.30	110.0	3.45	26.1

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QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method / Analyte / Units / LOR	ME- MS61 Ge ppm 0.05	ME- MS61 Hf ppm 0.1	ME- MS61 In ppm 0.005	ME- MS61 K % 0.01	ME- MS61 La ppm 0.5	ME- MS61 Li ppm 0.2	ME- MS61 Mg % 0.01	ME- MS61 Mn ppm 5	ME- MS61 Mo ppm 0.05	ME- MS61 Na % 0.01	ME- MS61 Nb ppm 0.1	ME- MS61 Ni ppm 0.2	ME- MS61 P ppm 10	ME- MS61 Pb ppm 0.5	ME- MS61 Rb ppm 0.1
PREP DUPLICATES																
X043207		0.43	0.7	0.754	4.40	261	17.5	0.69	232	4.22	0.05	17.0	1.0	720	1350	305
X043207 PREP DUP		0.68	0.8	0.729	4.51	252	15.9	0.69	236	4.42	0.05	18.3	0.9	750	1425	319

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QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V	W
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.01	0.005	0.02	0.1	1	0.1
PREP DUPLICATES																
X043207		0.003	0.71	11.55	9.7	4	5.5	105.5	1.44	3.88	18.10	0.284	1.54	2.9	58	16.0
X043207 PREP DUP		<0.002	0.74	11.50	9.7	4	5.9	105.0	1.57	4.52	18.05	0.293	1.48	2.9	60	17.8

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Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18026217

Sample Description	Method / Analyte / Units / LOR	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5	Ag- OG62 Ag ppm 1	Cu- OG62 Cu % 0.001	Pb- OG62 Pb % 0.001	Zn- OG62 Zn % 0.001	Au- ICP21 Au ppm 0.001	Au- GRA21 Au ppm 0.05
PREP DUPLICATES										
X043207		11.0	104	14.9					0.075	
X043207 PREP DUP		10.2	102	15.1					0.078	

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QC CERTIFICATE OF ANALYSIS RE18026217

CERTIFICATE COMMENTS

ANALYTICAL COMMENTS

Applies to Method: REE's may not be totally soluble in this method.
ME- MS61

LABORATORY ADDRESSES

Processed at ALS Reno located at 4977 Energy Way, Reno, NV, USA.

Applies to Method:	Au- GRA21	Au- ICP21	BAG- 01	CRU- 22c
	CRU- 31	CRU- QC	LOG- 22	PUL- 32
	PUL- QC	SND- ALS	SPL- 21	WEI- 21

Processed at ALS Vancouver located at 2103 Dollarton Hwy, North Vancouver, BC, Canada.

Applies to Method:	Ag- OG62	Cu- OG62	ME- MS61	ME- OG62
	Pb- OG62	Zn- OG62		

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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 5- APR- 2018
Account: RECPER

CERTIFICATE RE18055575

Project: NEW ENTERPRISE

This report is for 10 Pulp samples submitted to our lab in Reno, NV, USA on 13- MAR- 2018.

The following have access to data associated with this certificate:

JAY ADAMS	JIM RENARD	ED WALKER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND- 02	Find Sample for Addn Analysis
SND- ALS	Send samples to internal laboratory

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au- ICP21	Au 30g FA ICP- AES Finish	ICP- AES
ME- MS61	48 element four acid ICP- MS	

The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519

To: PERSHING RECOURCES
ATTN: JAY ADAMS
200 SOUTH VIRGINIA ST
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RENO NV 89501

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature:

Hanachi Bouhenchir, Lab Manager

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8TH FLOOR
RENO NV 89501

Finalized Date: 5- APR- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method / Analyte / Units / LOR	Au- ICP21 Au ppm 0.001	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01
X043404		0.024	0.41	0.90	56.7	120	4.41	2.94	0.04	0.05	11.95	9.2	10	0.83	22.3	12.90
X043418		1.105	56.9	1.29	962	880	1.82	126.5	0.07	9.95	28.7	0.8	12	1.04	1675	9.53
X043423		0.054	5.21	7.34	209	1850	5.33	3.39	0.09	10.70	215	2.9	8	2.72	1225	5.08
X043436		1.430	16.00	0.54	33.2	440	3.09	2.41	0.09	1.22	4.12	0.4	19	0.45	226	2.21
X043443		0.092	13.55	7.40	30.7	630	5.76	6.73	0.05	3.52	54.3	0.6	33	2.19	555	4.00
X043208		0.004	0.87	8.92	6.1	2630	3.08	0.28	0.37	3.70	322	1.1	7	4.60	1495	3.88
X043212		0.026	5.00	9.15	28.4	2430	3.08	0.33	0.24	2.49	203	0.5	7	3.84	1140	4.17
X043224		0.052	3.06	3.79	6.0	160	3.10	0.88	0.03	0.08	14.95	2.4	12	1.76	80.5	5.24
X043236		0.220	5.13	7.20	17.6	420	6.01	4.34	0.10	1.08	32.7	0.3	43	2.77	274	4.68
X043255		0.073	4.20	7.73	33.5	1500	4.93	16.40	0.05	3.35	349	1.5	8	7.40	679	6.61

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Finalized Date: 5- APR- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P	Pb
	Units	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10	0.5
X043404		2.00	0.12	<0.1	0.008	0.56	4.3	4.4	0.05	187	84.8	0.02	0.4	9.5	290	19.6
X043418		4.05	0.10	0.1	1.560	0.53	19.2	16.1	0.08	80	70.9	0.15	1.1	2.8	140	6800
X043423		23.1	0.23	0.5	0.532	5.09	152.5	21.7	0.53	185	25.7	0.04	18.4	4.3	650	436
X043436		2.55	0.06	<0.1	0.124	0.35	1.9	23.9	0.05	84	7.32	0.03	0.5	2.3	240	3810
X043443		22.7	0.14	0.2	0.241	4.83	25.4	21.7	0.70	261	3.69	0.07	4.1	2.6	800	764
X043208		24.1	0.59	1.0	0.095	5.51	164.0	126.5	0.28	27	2.79	0.18	31.7	4.3	930	177.5
X043212		23.0	0.27	0.4	0.144	5.33	110.5	16.8	0.24	32	3.14	1.00	20.5	2.5	740	381
X043224		15.50	0.09	0.2	0.042	2.11	6.8	23.2	0.35	148	5.53	0.02	2.1	3.4	280	159.0
X043236		27.1	0.13	0.4	0.205	4.11	14.6	26.6	0.74	247	3.58	0.05	8.8	1.2	250	644
X043255		24.0	0.42	0.8	1.185	4.61	170.5	30.7	0.41	71	9.99	0.11	19.6	2.4	900	1655

***** See Appendix Page for comments regarding this certificate *****

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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 5- APR- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.01	0.005	0.02	0.1	1
X043404		23.9	0.004	0.07	1.43	0.8	6	0.2	17.0	<0.05	5.71	0.41	0.011	0.18	2.4	10
X043418		32.6	0.003	1.08	80.1	1.9	2	1.7	95.2	0.06	52.7	5.80	0.022	0.21	2.3	23
X043423		242	0.003	1.76	5.16	10.3	1	5.6	508	2.15	1.00	20.7	0.289	1.56	2.0	46
X043436		22.7	<0.002	0.35	5.67	1.3	<1	0.4	39.5	<0.05	4.65	0.22	0.020	0.12	2.4	16
X043443		318	<0.002	0.51	1.15	17.2	2	2.4	123.5	0.18	3.94	1.82	0.350	1.63	1.7	126
X043208		173.5	0.002	0.23	1.82	11.1	1	5.5	1220	2.56	0.07	36.3	0.481	1.47	46.0	50
X043212		162.0	0.002	0.34	2.82	9.6	<1	6.4	620	2.02	0.81	33.8	0.325	1.75	32.5	37
X043224		176.5	<0.002	0.05	3.43	4.8	1	1.6	80.7	0.11	1.29	1.08	0.105	0.76	3.2	66
X043236		269	<0.002	0.26	1.60	22.5	1	2.8	63.6	0.39	2.45	1.09	0.442	1.36	2.2	133
X043255		242	0.020	1.96	1.30	7.2	1	4.3	817	1.51	11.75	22.8	0.361	1.39	1.2	53

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RENO NV 89501

Finalized Date: 5- APR- 2018
Account: RECPER

Project: NEW ENTERPRISE

CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method / Analyte / Units / LOR	ME- MS61 W ppm 0.1	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5
X043404		264	4.3	60	1.2
X043418		4.5	2.8	842	1.6
X043423		30.2	6.4	1870	16.5
X043436		2.5	0.6	221	0.6
X043443		34.1	4.1	565	3.4
X043208		5.5	27.6	280	17.2
X043212		38.1	13.2	909	9.3
X043224		10.9	1.3	124	5.0
X043236		48.8	3.2	146	14.2
X043255		25.5	6.8	461	21.2

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CERTIFICATE OF ANALYSIS RE18055575

CERTIFICATE COMMENTS

ANALYTICAL COMMENTS

Applies to Method: REE's may not be totally soluble in this method.
ME- MS61

LABORATORY ADDRESSES

Applies to Method: Processed at ALS Reno located at 4977 Energy Way, Reno, NV, USA.
Au- ICP21 FND- 02 SND- ALS

Applies to Method: Processed at ALS Vancouver located at 2103 Dollarton Hwy, North Vancouver, BC, Canada.
ME- MS61

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Finalized Date: 5- APR- 2018
Account: RECPER

QC CERTIFICATE RE18055575

Project: NEW ENTERPRISE

This report is for 10 Pulp samples submitted to our lab in Reno, NV, USA on 13- MAR- 2018.

The following have access to data associated with this certificate:

JAY ADAMS	JIM RENARD	ED WALKER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND- 02	Find Sample for Addn Analysis
SND- ALS	Send samples to internal laboratory

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au- ICP21	Au 30g FA ICP- AES Finish	ICP- AES
ME- MS61	48 element four acid ICP- MS	

The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519

To: PERSHING RECOURCES
ATTN: JAY ADAMS
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature:

Hanachi Bouhenchir, Lab Manager

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Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method / Analyte / Units / LOR	Au- ICP21 Au ppm 0.001	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01
STANDARDS																
G913- 10		7.15														
Target Range - Lower Bound		6.66														
Upper Bound		7.52														
JK- 17		1.925														
Target Range - Lower Bound		1.875														
Upper Bound		2.12														
LEA- 16		0.507														
Target Range - Lower Bound		0.470														
Upper Bound		0.532														
MRGeo08			4.08	7.55	33.4	1110	3.48	0.65	2.62	2.24	71.9	19.4	89	12.15	621	3.95
Target Range - Lower Bound			4.00	6.64	29.5	920	2.98	0.60	2.35	2.00	66.2	17.7	81	11.20	587	3.55
Upper Bound			4.92	8.14	36.5	1270	3.76	0.76	2.90	2.48	81.0	21.9	102	13.80	675	4.37
OREAS 503c		0.691														
Target Range - Lower Bound		0.655														
Upper Bound		0.741														
OREAS 905			0.54	7.59	37.6	2760	3.20	5.95	0.60	0.38	99.3	15.1	18	7.20	1530	4.13
Target Range - Lower Bound			0.46	6.67	31.0	2280	2.69	5.14	0.52	0.30	82.8	13.2	16	6.05	1425	3.66
Upper Bound			0.58	8.17	38.4	3110	3.39	6.30	0.66	0.42	101.0	16.4	22	7.51	1640	4.50
BLANKS																
BLANK		<0.001														
BLANK		<0.001														
Target Range - Lower Bound		<0.001														
Upper Bound		0.002														
BLANK			<0.01	<0.01	0.2	<10	<0.05	0.02	<0.01	<0.02	<0.01	<0.1	<1	<0.05	0.2	<0.01
Target Range - Lower Bound			<0.01	<0.01	<0.2	<10	<0.05	<0.01	<0.01	<0.02	<0.01	<0.1	<1	<0.05	<0.2	<0.01
Upper Bound			0.02	0.02	0.4	20	0.10	0.02	0.02	0.04	0.02	0.2	2	0.10	0.4	0.02

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8TH FLOOR
RENO NV 89501

Finalized Date: 5- APR- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method / Analyte / Units / LOR	ME- MS61 Ga ppm 0.05	ME- MS61 Ge ppm 0.05	ME- MS61 Hf ppm 0.1	ME- MS61 In ppm 0.005	ME- MS61 K % 0.01	ME- MS61 La ppm 0.5	ME- MS61 Li ppm 0.2	ME- MS61 Mg % 0.01	ME- MS61 Mn ppm 5	ME- MS61 Mo ppm 0.05	ME- MS61 Na % 0.01	ME- MS61 Nb ppm 0.1	ME- MS61 Ni ppm 0.2	ME- MS61 P ppm 10	ME- MS61 Pb ppm 0.5
STANDARDS																
G913- 10																
Target Range -	Lower Bound															
	Upper Bound															
JK- 17																
Target Range -	Lower Bound															
	Upper Bound															
LEA- 16																
Target Range -	Lower Bound															
	Upper Bound															
MRGeo08		20.0	0.18	3.2	0.186	3.23	34.4	34.2	1.32	558	15.70	2.00	20.7	667	1060	1090
Target Range -	Lower Bound	17.50	<0.05	2.8	0.155	2.79	31.1	29.5	1.17	497	13.65	1.76	19.0	622	930	971
	Upper Bound	21.5	0.27	3.6	0.201	3.43	39.1	36.5	1.45	619	16.75	2.18	23.4	760	1160	1185
OREAS 503c																
Target Range -	Lower Bound															
	Upper Bound															
OREAS 905		27.1	0.19	7.4	0.667	3.01	48.8	20.9	0.27	381	3.53	2.47	19.0	10.1	280	31.9
Target Range -	Lower Bound	22.5	<0.05	6.1	0.571	2.58	40.9	17.8	0.24	333	2.89	2.15	16.2	8.4		26.9
	Upper Bound	27.7	0.27	7.6	0.709	3.18	51.1	22.2	0.31	418	3.65	2.65	20.0	10.7		33.9
BLANKS																
BLANK																
BLANK																
Target Range -	Lower Bound															
	Upper Bound															
BLANK		<0.05	<0.05	<0.1	<0.005	<0.01	<0.5	<0.2	<0.01	<5	<0.05	<0.01	<0.1	<0.2	<10	<0.5
Target Range -	Lower Bound	<0.05	<0.05	<0.1	<0.005	<0.01	<0.5	<0.2	<0.01	<5	<0.05	<0.01	<0.1	<0.2	<10	<0.5
	Upper Bound	0.10	0.10	0.2	0.010	0.02	1.0	0.4	0.02	10	0.10	0.02	0.2	0.4	20	1.0

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200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 5- APR- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method Analyte Units LOR	ME- MS61 Rb ppm 0.1	ME- MS61 Re ppm 0.002	ME- MS61 S % 0.01	ME- MS61 Sb ppm 0.05	ME- MS61 Sc ppm 0.1	ME- MS61 Se ppm 1	ME- MS61 Sn ppm 0.2	ME- MS61 Sr ppm 0.2	ME- MS61 Ta ppm 0.05	ME- MS61 Te ppm 0.05	ME- MS61 Th ppm 0.01	ME- MS61 Ti % 0.005	ME- MS61 Tl ppm 0.02	ME- MS61 U ppm 0.1	ME- MS61 V ppm 1
STANDARDS																
G913- 10																
Target Range - Lower Bound																
Upper Bound																
JK- 17																
Target Range - Lower Bound																
Upper Bound																
LEA- 16																
Target Range - Lower Bound																
Upper Bound																
MRGeo08		187.0	0.010	0.30	4.77	12.1	1	4.2	314	1.53	0.05	18.45	0.500	1.11	5.4	111
Target Range - Lower Bound		173.5	0.005	0.27	3.89	11.1	<1	3.5	277	1.39	<0.05	17.90	0.443	0.89	4.9	97
Upper Bound		212	0.013	0.35	5.39	13.7	4	4.7	339	1.81	0.14	21.9	0.553	1.25	6.2	121
OREAS 503c																
Target Range - Lower Bound																
Upper Bound																
OREAS 905		140.5	<0.002	0.07	2.24	5.4	3	4.2	162.5	1.37	0.07	14.95	0.125	0.77	5.1	10
Target Range - Lower Bound		124.0	<0.002	0.04	1.61	4.3	<1	3.4	141.0	1.16	<0.05	13.15	0.105	0.59	4.4	8
Upper Bound		152.0	0.004	0.09	2.29	5.5	5	4.6	173.0	1.52	0.19	16.05	0.139	0.85	5.6	13
BLANKS																
BLANK																
BLANK																
Target Range - Lower Bound																
Upper Bound																
BLANK		<0.1	<0.002	<0.01	0.10	<0.1	1	<0.2	<0.2	<0.05	<0.05	<0.01	<0.005	<0.02	<0.1	<1
Target Range - Lower Bound		<0.1	<0.002	<0.01	<0.05	<0.1	<1	<0.2	<0.2	<0.05	<0.05	<0.01	<0.005	<0.02	<0.1	<1
Upper Bound		0.2	0.004	0.02	0.10	0.2	2	0.4	0.4	0.10	0.10	0.02	0.010	0.04	0.2	2

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200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 5- APR- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method Analyte Units LOR	ME- MS61 W ppm 0.1	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5
STANDARDS					
G913- 10					
Target Range - Lower Bound					
Upper Bound					
JK- 17					
Target Range - Lower Bound					
Upper Bound					
LEA- 16					
Target Range - Lower Bound					
Upper Bound					
MRGeo08		4.8	26.0	798	105.5
Target Range - Lower Bound		4.1	23.8	722	92.2
Upper Bound		5.8	29.3	886	126.0
OREAS 503c					
Target Range - Lower Bound					
Upper Bound					
OREAS 905		2.9	16.0	141	266
Target Range - Lower Bound		2.3	14.0	122	214
Upper Bound		3.3	17.4	154	290
BLANKS					
BLANK					
BLANK					
Target Range - Lower Bound					
Upper Bound					
BLANK		<0.1	<0.1	<2	<0.5
Target Range - Lower Bound		<0.1	<0.1	<2	<0.5
Upper Bound		0.2	0.2	4	1.0

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QC CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method / Analyte / Units / LOR	Au- ICP21 Au ppm 0.001	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01
DUPLICATES																
ORIGINAL		0.025														
DUP		0.024														
Target Range - Lower Bound		0.022														
Upper Bound		0.027														
ORIGINAL		0.014														
DUP		0.014														
Target Range - Lower Bound		0.012														
Upper Bound		0.016														
ORIGINAL		0.082														
DUP		0.082														
Target Range - Lower Bound		0.077														
Upper Bound		0.087														
ORIGINAL		0.180														
DUP		0.182														
Target Range - Lower Bound		0.171														
Upper Bound		0.191														
ORIGINAL		0.035														
DUP		0.036														
Target Range - Lower Bound		0.033														
Upper Bound		0.038														
ORIGINAL		0.144														
DUP		0.054														
Target Range - Lower Bound		0.093														
Upper Bound		0.105														
ORIGINAL			0.02	6.40	10.2	270	2.23	0.32	0.48	<0.02	19.65	0.3	6	3.90	0.8	0.39
DUP			0.02	6.41	9.7	290	2.30	0.31	0.48	<0.02	18.70	0.3	4	4.03	0.8	0.40
Target Range - Lower Bound			<0.01	6.07	9.3	250	2.10	0.29	0.45	<0.02	18.20	0.2	4	3.72	0.6	0.37
Upper Bound			0.03	6.74	10.6	310	2.43	0.34	0.51	0.04	20.1	0.4	6	4.21	1.0	0.42

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QC CERTIFICATE OF ANALYSIS RE18055575

Sample Description / Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
Analyte	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P	Pb
Units	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm	ppm
LOR	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10	0.5
DUPLICATES															
ORIGINAL															
DUP															
Target Range - Lower Bound															
Upper Bound															
ORIGINAL															
DUP															
Target Range - Lower Bound															
Upper Bound															
ORIGINAL															
DUP															
Target Range - Lower Bound															
Upper Bound															
ORIGINAL															
DUP															
Target Range - Lower Bound															
Upper Bound															
ORIGINAL															
DUP															
Target Range - Lower Bound															
Upper Bound															
ORIGINAL															
DUP															
Target Range - Lower Bound															
Upper Bound															
ORIGINAL	16.25	0.09	1.4	<0.005	3.63	9.2	7.5	0.06	66	0.07	3.13	1.9	0.8	50	20.2
DUP	16.30	0.10	1.4	<0.005	3.63	8.5	7.4	0.06	66	0.20	3.12	1.9	0.7	50	20.0
Target Range - Lower Bound	15.40	<0.05	1.2	<0.005	3.44	7.9	6.9	0.05	58	0.08	2.96	1.7	0.5	40	18.6
Upper Bound	17.15	0.10	1.6	0.010	3.82	9.8	8.0	0.07	74	0.19	3.29	2.1	1.0	60	21.6

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QC CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61	ME- MS61
	Analyte	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.01	0.005	0.02	0.1	1
DUPLICATES																
ORIGINAL																
DUP																
Target Range - Lower Bound																
Upper Bound																
ORIGINAL																
DUP																
Target Range - Lower Bound																
Upper Bound																
ORIGINAL																
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Target Range - Lower Bound																
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Target Range - Lower Bound																
Upper Bound																
ORIGINAL		98.7	<0.002	0.02	0.45	1.3	<1	0.8	93.9	0.47	<0.05	14.35	0.011	0.53	5.3	1
DUP		98.9	<0.002	0.02	0.43	1.2	1	0.7	95.2	0.44	<0.05	13.95	0.011	0.49	5.3	1
Target Range - Lower Bound		93.8	<0.002	<0.01	0.36	1.1	<1	0.5	89.6	0.38	<0.05	13.45	<0.005	0.45	4.9	<1
Upper Bound		104.0	0.004	0.03	0.52	1.4	2	1.0	99.5	0.53	0.10	14.85	0.017	0.57	5.7	2

***** See Appendix Page for comments regarding this certificate *****

ALS USA Inc.
4977 Energy Way
Reno NV 89502
Phone: +1 775 356 5395 Fax: +1 775 355 0179
www.alsglobal.com/geochemistry

To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 5- APR- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18055575

Sample Description	Method / Analyte / Units / LOR	ME- MS61 W ppm 0.1	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5
DUPLICATES					
ORIGINAL					
DUP					
Target Range - Lower Bound					
Upper Bound					
ORIGINAL					
DUP					
Target Range - Lower Bound					
Upper Bound					
ORIGINAL					
DUP					
Target Range - Lower Bound					
Upper Bound					
ORIGINAL					
DUP					
Target Range - Lower Bound					
Upper Bound					
ORIGINAL					
DUP					
Target Range - Lower Bound					
Upper Bound					
ORIGINAL					
DUP					
Target Range - Lower Bound					
Upper Bound					
ORIGINAL		0.5	4.1	3	31.8
DUP		0.5	4.0	3	32.3
Target Range - Lower Bound		0.4	3.7	<2	29.1
Upper Bound		0.6	4.4	4	35.0

***** See Appendix Page for comments regarding this certificate *****

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To: PERSHING RECOURCES
200 SOUTH VIRGINIA ST
8TH FLOOR
RENO NV 89501

Finalized Date: 5- APR- 2018
Account: RECPER

Project: NEW ENTERPRISE

QC CERTIFICATE OF ANALYSIS RE18055575

CERTIFICATE COMMENTS

ANALYTICAL COMMENTS

Applies to Method: REE's may not be totally soluble in this method.
ME- MS61

LABORATORY ADDRESSES

Applies to Method: Processed at ALS Reno located at 4977 Energy Way, Reno, NV, USA.
Au- ICP21 FND- 02 SND- ALS

Applies to Method: Processed at ALS Vancouver located at 2103 Dollarton Hwy, North Vancouver, BC, Canada.
ME- MS61

Appendix 3: 2017 Assay Certificates

BUREAU VERITAS MINERAL LABORATORIES USA

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Inspectorate America Corporation
605 Boxington Way Suite 101 Sparks Nevada 89434 USA
PHONE +1 775 359 6311

Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Submitted By: nicholas Barr
Receiving Lab: USA-Reno
Received: August 23, 2017
Report Date: September 22, 2017
Page: 1 of 2

CERTIFICATE OF ANALYSIS REN17000528.2

CLIENT JOB INFORMATION

Project: Climax
Shipment ID:
P.O. Number
Number of Samples: 21

SAMPLE DISPOSAL

Bureau Veritas does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Procedure Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
PRP70-250	21	Crush, split and pulverize 250 g rock to 200 mesh			REN
FA430	16	Au by 30g fire assay, AAS finish	30	Completed	REN
EN002	21	Environmental disposal charge-Fire assay lead waste			REN
AQ300	21	1:1:1 Aqua Regia digestion ICP-ES analysis	0.5	Completed	REN
FA330-Au	5	Fire assay fusion Au by ICP-ES	30	Completed	REN
DRPLP	21	Warehouse handling / disposition of pulps			REN
DRRJT	21	Warehouse handling / Disposition of reject			REN
FA530	2	Au by 30g fire assay, Grav finish	30	Completed	REN
FA530	1	Lead collection fire assay 30G fusion - Grav finish	30	Completed	REN

ADDITIONAL COMMENTS

Invoice To: Pershing Resources
200 South Virginia Street 8th Flr
Reno Nevada 89501
USA

CC: Steve Suaran
Joel Adams

Carolyn Bautista
Data Analysis Specialist

BUREAU VERITAS MINERAL LABORATORIES USA

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Project: Climax
Report Date: September 22, 2017

CERTIFICATE OF ANALYSIS REN17000528.2

Method		WGHT	FA430	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300
Analyte		Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.005	1	1	3	1	0.3	1	1	2	0.01	2	2	1	0.5	3	3	1	0.01	0.001
	Rock Chip	1.71	>10	2	1218	>10000	>10000	82.2	9	19	816	13.41	1538	<2	2	377.1	17	<3	15	0.21	0.024
	Rock Chip	1.76	>10	4	1391	>10000	>10000	>100	9	22	678	14.14	4301	<2	3	310.9	24	26	10	0.56	0.017
Jewell 1	Rock Chip	1.90		6	7036	>10000	765	>100	2	2	176	4.53	4129	<2	18	5.7	319	89	2	0.04	0.019
Jewell 2	Rock Chip	1.71		9	7331	>10000	1052	>100	3	6	451	4.63	4434	<2	23	10.0	309	62	4	0.22	0.018
Jewell 3	Rock Chip	2.17		7	>10000	>10000	972	>100	3	2	222	4.40	5750	<2	12	5.9	400	47	2	0.02	0.006
Jewell 4	Rock Chip	1.94		5	4206	>10000	362	>100	2	2	130	3.32	1406	<2	15	1.6	85	161	3	0.01	0.020
Jewell 5	Rock Chip	2.27		18	>10000	>10000	3502	>100	3	2	127	7.13	2784	<2	7	19.3	97	235	5	0.02	0.043
	Rock Chip	3.63	0.290	3	29	207	12	0.7	5	9	122	1.29	10	<2	20	<0.5	<3	<3	10	0.17	0.006
	Rock Chip	5.90	0.233	3	16	90	12	<0.3	5	9	169	1.33	6	<2	17	<0.5	<3	<3	9	0.30	0.009
	Rock Chip	5.18	0.210	7	12	106	11	0.3	4	8	159	1.25	3	<2	18	<0.5	<3	<3	11	0.49	0.008
	Rock Chip	2.69	0.606	4	15	93	6	1.1	3	3	102	0.99	4	<2	13	<0.5	<3	<3	5	0.31	0.004
	Rock Chip	1.31	0.354	18	9	29	15	<0.3	9	26	477	2.13	6	<2	148	<0.5	<3	<3	19	1.88	0.065
	Rock Chip	4.91	7.288	35	765	875	9	1.7	6	8	164	2.74	7	3	108	<0.5	<3	77	126	1.04	0.013
	Rock Chip	4.21	0.864	30	71	23	9	<0.3	5	7	125	2.15	6	38	41	<0.5	<3	5	12	0.39	0.010
	Rock Chip	5.02	0.526	5	25	99	1	0.3	2	4	86	1.10	3	8	26	<0.5	<3	12	6	0.46	0.003
	Rock Chip	3.05	0.189	6	23	23	5	<0.3	3	4	117	1.13	2	3	23	<0.5	<3	<3	5	0.63	0.008
	Rock Chip	4.73	0.125	5	8	30	2	<0.3	4	4	94	1.32	4	8	69	<0.5	<3	<3	9	1.52	0.008
	Rock Chip	3.60	0.274	4	9	7	11	<0.3	10	22	384	2.20	5	2	102	<0.5	<3	<3	17	5.22	0.012
	Rock Chip	2.80	0.009	6	21	10	30	<0.3	30	13	573	2.77	5	4	257	<0.5	<3	<3	42	3.47	0.044
	Rock Chip	1.72	0.111	4	12	7	10	<0.3	8	13	314	1.97	10	3	366	<0.5	<3	<3	51	2.59	0.016
	Rock Chip	4.01	0.012	5	38	8	28	<0.3	15	13	756	3.05	16	2	179	0.6	<3	<3	56	5.80	0.035

BUREAU VERITAS MINERAL LABORATORIES USA

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Project: Climax
Report Date: September 22, 2017

CERTIFICATE OF ANALYSIS REN17000528.2

Method	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	FA330	FA530	FA530
Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	S	Hg	Tl	Ga	Sc	Au	Au	Au
Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
MDL	1	1	0.01	1	0.001	20	0.01	0.01	0.01	2	0.05	1	5	5	5	0.002	0.9	0.9
Rock Chip	1	5	0.20	3	0.005	<20	0.45	<0.01	0.19	<2	>10	<1	<5	<5	<5		33.2	
Rock Chip	<1	5	0.08	2	0.009	<20	0.25	<0.01	0.14	<2	>10	<1	<5	<5	<5		26.8	
Jewell 1 Rock Chip	2	4	0.02	376	0.001	<20	0.34	0.03	0.09	<2	1.01	16	<5	<5	<5	7.349		
Jewell 2 Rock Chip	2	5	0.03	448	0.001	<20	0.72	0.04	0.14	<2	0.93	16	<5	<5	<5	8.014		
Jewell 3 Rock Chip	2	5	<0.01	397	<0.001	<20	0.88	0.02	0.06	<2	1.11	21	<5	8	<5	>10		13.3
Jewell 4 Rock Chip	7	6	<0.01	463	0.001	<20	0.33	0.02	0.10	<2	0.82	13	<5	<5	<5	2.520		
Jewell 5 Rock Chip	18	6	<0.01	130	<0.001	<20	0.61	0.01	0.10	<2	2.27	18	<5	<5	<5	5.116		
Rock Chip	3	6	0.01	51	<0.001	<20	0.09	<0.01	0.04	<2	<0.05	<1	<5	<5	<5			
Rock Chip	4	7	0.03	70	<0.001	<20	0.14	0.01	0.07	<2	<0.05	<1	<5	<5	<5			
Rock Chip	3	5	0.03	42	<0.001	<20	0.12	0.01	0.06	<2	<0.05	<1	<5	<5	<5			
Rock Chip	2	6	0.02	18	<0.001	<20	0.07	0.01	0.03	<2	<0.05	<1	<5	<5	<5			
Rock Chip	6	8	0.04	93	0.001	<20	0.13	0.01	0.06	<2	<0.05	<1	<5	<5	<5			
Rock Chip	10	6	0.57	125	0.001	<20	0.41	0.03	0.19	2	<0.05	<1	<5	<5	<5			
Rock Chip	64	5	0.07	49	<0.001	<20	0.20	0.03	0.10	<2	<0.05	<1	21	<5	<5			
Rock Chip	16	6	0.05	30	<0.001	<20	0.08	0.01	0.04	<2	<0.05	<1	<5	<5	<5			
Rock Chip	6	5	0.10	66	<0.001	<20	0.17	0.02	0.10	<2	<0.05	<1	<5	<5	<5			
Rock Chip	17	6	0.13	50	0.002	<20	0.14	0.01	0.05	<2	<0.05	<1	<5	<5	<5			
Rock Chip	4	7	0.20	159	<0.001	<20	0.31	0.09	0.12	<2	<0.05	<1	<5	6	<5			
Rock Chip	8	74	1.33	234	0.011	<20	1.12	0.25	0.25	<2	0.20	<1	<5	8	<5			
Rock Chip	6	8	1.34	152	0.001	<20	0.62	0.02	0.19	<2	<0.05	<1	<5	<5	<5			
Rock Chip	6	11	0.44	140	<0.001	<20	0.49	0.06	0.21	<2	<0.05	<1	<5	<5	<5			

BUREAU VERITAS MINERAL LABORATORIES USA

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605 Boxington Way Suite 101 Sparks Nevada 89434 USA
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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Project: Climax
Report Date: September 22, 2017

QUALITY CONTROL REPORT REN17000528.2

	Method	WGHT	FA430	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.005	1	1	3	1	0.3	1	1	2	0.01	2	2	1	0.5	3	3	1	0.01	0.001
Pulp Duplicates																					
	Rock Chip	1.76	>10	4	1391	>10000	>10000	>100	9	22	678	14.14	4301	<2	3	310.9	24	26	10	0.56	0.017
	QC																				
Jewell 3	Rock Chip	2.17		7	>10000	>10000	972	>100	3	2	222	4.40	5750	<2	12	5.9	400	47	2	0.02	0.006
REP Jewell 3	QC																				
Jewell 4	Rock Chip	1.94		5	4206	>10000	362	>100	2	2	130	3.32	1406	<2	15	1.6	85	161	3	0.01	0.020
REP Jewell 4	QC			5	4032	>10000	349	>100	2	1	123	3.18	1392	<2	15	1.6	100	164	3	0.01	0.019
	Rock Chip	1.31	0.354	18	9	29	15	<0.3	9	26	477	2.13	6	<2	148	<0.5	<3	<3	19	1.88	0.065
	QC		0.357																		
Core Reject Duplicates																					
Jewell 2	Rock Chip	1.71		9	7331	>10000	1052	>100	3	6	451	4.63	4434	<2	23	10.0	309	62	4	0.22	0.018
DUP Jewell 2	QC			9	6971	>10000	1015	>100	4	6	423	4.33	4477	<2	22	9.4	315	59	3	0.22	0.018
Reference Materials																					
STD DS10	Standard			12	160	195	384	1.6	78	13	879	2.72	48	8	62	2.4	7	11	43	1.08	0.076
STD OREAS45EA	Standard			5	756	19	30	<0.3	448	61	400	24.03	11	8	3	<0.5	5	<3	315	0.04	0.031
STD OXC145	Standard		0.198																		
STD OXC145	Standard																				
STD OXE101	Standard																				
STD OXI121	Standard		1.816																		
STD SP37	Standard																				
STD SP37	Standard																				
STD OXI121 Expected			1.834																		
STD OXE101 Expected																					
STD OXC145 Expected			0.212																		
STD DS10 Expected				13.6	154.61	150.55	370	2.02	74.6	12.9	875	2.7188	46.2	7.5	67.1	2.62	9	11.65	43	1.0625	0.0765
STD OREAS45EA Expected				1.6	709	14.3	31.4	0.26	381	52	400	23.51	10	10.7	3.5				303	0.036	0.029
STD SP37 Expected																					
BLK	Blank		<0.005																		
BLK	Blank																				

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Project: Climax
Report Date: September 22, 2017

QUALITY CONTROL REPORT REN17000528.2

	Method	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	FA330	FA530	FA530
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	S	Hg	Tl	Ga	Sc	Au	Au	Au
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	MDL	1	1	0.01	1	0.001	20	0.01	0.01	0.01	2	0.05	1	5	5	5	0.002	0.9	0.9
Pulp Duplicates																			
	Rock Chip	<1	5	0.08	2	0.009	<20	0.25	<0.01	0.14	<2	>10	<1	<5	<5	<5		26.8	
REP	QC																	30.0	
	Rock Chip	2	5	<0.01	397	<0.001	<20	0.88	0.02	0.06	<2	1.11	21	<5	8	<5	>10		13.3
REP Jewell 3	QC																		14.0
	Rock Chip	7	6	<0.01	463	0.001	<20	0.33	0.02	0.10	<2	0.82	13	<5	<5	<5	2.520		
REP Jewell 4	QC	7	6	<0.01	493	0.001	<20	0.31	0.02	0.09	<2	0.77	13	<5	<5	<5			
	Rock Chip	6	8	0.04	93	0.001	<20	0.13	0.01	0.06	<2	<0.05	<1	<5	<5	<5			
	QC																		
Core Reject Duplicates																			
Jewell 2	Rock Chip	2	5	0.03	448	0.001	<20	0.72	0.04	0.14	<2	0.93	16	<5	<5	<5	8.014		
DUP Jewell 2	QC	2	4	0.03	409	0.001	<20	0.68	0.03	0.12	<2	0.92	15	<5	<5	<5	8.554		
Reference Materials																			
STD DS10	Standard	17	55	0.79	432	0.075	<20	1.02	0.07	0.33	4	0.29	<1	8	<5	<5			
STD OREAS45EA	Standard	7	959	0.11	157	0.104	<20	3.43	0.02	0.06	<2	<0.05	<1	<5	<5	72			
STD OXC145	Standard																		
STD OXC145	Standard																0.224		
STD OXE101	Standard																0.629		
STD OXI121	Standard																		
STD SP37	Standard																	18.2	
STD SP37	Standard																		18.2
STD OXI121 Expected																			
STD OXE101 Expected																	0.607		
STD OXC145 Expected																	0.212		
STD DS10 Expected		17.5	54.6	0.775	412	0.0817	7.13	1.0259	0.067	0.338	3.32	0.29	0.3	5.1	4.3	2.8			
STD OREAS45EA Expected		7.06	849	0.095	148	0.0984		3.13	0.02	0.053		0.036			12.4	78			
STD SP37 Expected																		18.14	18.14
BLK	Blank																		
BLK	Blank																	<0.9	

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Project: Climax
Report Date: September 22, 2017

QUALITY CONTROL REPORT REN17000528.2

		WGHT Wgt kg 0.01	FA430 Au ppm 0.005	AQ300 Mo ppm 1	AQ300 Cu ppm 1	AQ300 Pb ppm 3	AQ300 Zn ppm 1	AQ300 Ag ppm 0.3	AQ300 Ni ppm 1	AQ300 Co ppm 1	AQ300 Mn ppm 2	AQ300 Fe % 0.01	AQ300 As ppm 2	AQ300 Th ppm 2	AQ300 Sr ppm 1	AQ300 Cd ppm 0.5	AQ300 Sb ppm 3	AQ300 Bi ppm 3	AQ300 V ppm 1	AQ300 Ca % 0.01	AQ300 P % 0.001
BLK	Blank																				
BLK	Blank			<1	<1	<3	<1	<0.3	<1	<1	<2	<0.01	<2	<2	<1	<0.5	<3	<3	<1	<0.01	<0.001
BLK	Blank																				
Prep Wash																					
ROCK-R3	Prep Blank		<0.005	<1	4	3	4	<0.3	2	<1	69	0.74	2	<2	2	<0.5	<3	<3	4	0.05	0.001

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200 South Virginia Street 8th Flr
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Project: Climax
Report Date: September 22, 2017

QUALITY CONTROL REPORT REN17000528.2

		AQ300 La ppm 1	AQ300 Cr ppm 1	AQ300 Mg % 0.01	AQ300 Ba ppm 1	AQ300 Ti % 0.001	AQ300 B ppm 20	AQ300 Al % 0.01	AQ300 Na % 0.01	AQ300 K % 0.01	AQ300 W ppm 2	AQ300 S % 0.05	AQ300 Hg ppm 1	AQ300 Tl ppm 5	AQ300 Ga ppm 5	AQ300 Sc ppm 5	FA330 Au ppm 0.002	FA530 Au ppm 0.9	FA530 Au ppm 0.9
BLK	Blank																0.002		
BLK	Blank	<1	<1	<0.01	<1	<0.001	<20	<0.01	<0.01	<0.01	<2	<0.05	<1	<5	<5	<5			
BLK	Blank																		<0.9
Prep Wash																			
ROCK-R3	Prep Blank	<1	5	0.01	9	0.002	<20	0.12	<0.01	0.02	<2	<0.05	<1	<5	<5	<5			

Appendix 4: 2016 Sample Locations and Descriptions

1/4/2016

Pershing Resources – New Enterprise Mine Project, Mohave Co., AZ

NAD 83 sample location for EN 001 through EN 031

-EN 001	12 S 0242849 E 3892060 N	Spring site workings
-EN 002 003 004	12 S 0242752 E 3892707 N	Enterprise shaft collar dump
-EN 005	12 S 0242773 E 3892275 N	Short adit, side vein, west of main Jewell adit
-EN 006 007 008 009	12 S 0242792 E 3892280 N	Jewell adit portal, S to N sample sequence in adit
-EN 010	12 S 0242782 E 3893042 N	S to N sample sequence, ridge top gossan qtz vein
-EN 011	12 S 0242779 E 3893104 N	“ “
-EN 012	12 S 0242777 E 3893151 N	“ “
-EN 013	12 S 0241148 E 3893165 N	Select dump, cr aggregate of galena, sphalerite, chalcopyrite, pyrite, qtz, stg gossan/$PbCO_3$
-EN 014	(same site)	
-EN 015	(same site)	
-EN 016	12 S 0242100 E 3893057 N	Adit/shaft high on ridge, gossan qtz + CuOx, $PbCO_3$
-EN 017	12 S 0242319 E 3893164 N	Trench cut/stockpile, qtz + galena-CuOx-AgOx-gossan
-EN 018	12 S 0242383 E 3893129 N	Select adit dump, gossan qtz, stg galena, lessor CuOx

NAD 83 sample location for EN 001 through EN 031 (cont.)

-EN 019 12 S 0242287 E Shallow shaft, qtz, gossan + CuOx, PbCO3
3893036 N bleb galena

-EN 020 12 S 0242342 E Select lg adit dump, qtz + gossan + galena
3893053 N

-EN 021 12 S 0242315 E Shaft collar dump (in mafics), stg AgCl,
3893017 N qtz + stg gossan + galena

-EN 022 12 S 0242333 E Stockpile, AgCl + qtz + gossan + CuOx
3893158 N

-EN 023 12 S 0243450 E Standard Mine area, (wash immed. to north)
3888987 N qtz + gossan + K alt/sericite, small dig

-EN 024 12 S 0243702 E same wash, (similar) qtz + gossan
3888980 N adit portal/dump

-EN 025 12 S 0243717 E same wash, small workings, concrete tank site
3888990 N qtz + gossan

-EN 026 12 S 0244067 E Shaft dump, new water tank, qtz + gossan +
3889258 N MoS2 + pyrite + minor chalcopyrite/OxCu

-EN 027 12 S 0244138 E Wash exposed outcrop, qtz + gossan + MoS2
3889238 N

-EN 028 12 S 0243910 E Caved adit dump, qtz + sericite + K alt + blk oxides
3888813 N

-EN 029 12 S 0243832 E Vein at adit portal, qtz + gossan + CuOx/AgCl (?)
3888739 N

-EN 030 12 S 0243898 E Concrete millsite, upper ore chute stockpile,
3888711 N grey vn qtz + pyrite + stg MoS2

-EN 031 12 S 0243885 E Near millsite, lower adit portal/winze stockpile
3888725 N qtz + stg gossan + OxCu + AgCl (?) + blk oxides

Appendix 5: 2016 Assay Certificates

BUREAU VERITAS MINERAL LABORATORIES USA

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno NV 89501 USA

Submitted By: Steve Plumb
Receiving Lab: USA-Reno
Received: June 08, 2016
Report Date: June 30, 2016
Page: 1 of 2

CERTIFICATE OF ANALYSIS REN16000306.1

CLIENT JOB INFORMATION

Project: New Enterprise
Shipment ID: EN-001 to EN-012
P.O. Number
Number of Samples: 12

SAMPLE DISPOSAL

RTRN-PLP Return After 90 days
DISP-RJT Dispose of Reject After 90 days

Bureau Veritas does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Procedure Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
PRP70-250	12	Crush, split and pulverize 250 g rock to 200 mesh			REN
FA430	12	Au by 30g fire assay, AAS finish	30	Completed	REN
AQ300	12	1:1:1 Aqua Regia digestion ICP-ES analysis	0.5	Completed	REN
DRPLP	12	Warehouse handling / disposition of pulps			REN
DRRJT	12	Warehouse handling / Disposition of reject			REN
AQ410	9	Ore grade analysis by Aqua Regia and AAS	0.1	Completed	REN
FA530-Ag	8	Ag by 30g fire assay, Grav finish	30	Completed	REN

ADDITIONAL COMMENTS

Invoice To: Pershing Resources
200 South Virginia Street 8th Flr
Reno NV 89501
USA

CC: David Jordan
Joel Adams

BUREAU VERITAS MINERAL LABORATORIES USA

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno NV 89501 USA

Project: New Enterprise
Report Date: June 30, 2016

CERTIFICATE OF ANALYSIS REN16000306.1

	Method	WGHT	FA430	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.005	1	1	3	1	0.3	1	1	2	0.01	2	2	1	0.5	3	3	1	0.01	0.001
EN-001	Rock Chip	2.33	3.119	2	7885	>10000	>10000	>100	3	4	89	5.05	26	<2	49	126.9	<3	251	6	0.09	0.017
EN-002	Rock Chip	2.12	0.500	4	3380	5228	7675	90.0	4	7	89	5.75	369	<2	12	46.0	43	63	<1	0.03	0.003
EN-003	Rock Chip	2.52	0.782	2	>10000	>10000	2578	>100	2	1	36	6.08	234	16	13	33.7	165	378	1	0.01	0.002
EN-004	Rock Chip	2.36	0.256	10	307	6931	418	34.3	3	4	93	6.50	185	<2	5	2.4	4	24	2	0.03	0.004
EN-005	Rock Chip	2.34	1.069	7	8551	>10000	>10000	92.5	6	9	78	4.56	2548	<2	5	855.0	245	57	2	0.06	0.016
EN-006	Rock Chip	2.22	0.433	2	1489	1992	556	>100	2	11	623	1.40	164	<2	5	2.6	8	8	1	0.02	0.003
EN-007	Rock Chip	2.10	0.458	8	>10000	7997	>10000	99.7	8	8	177	10.34	2457	<2	13	154.8	111	72	14	0.01	0.023
EN-008	Rock Chip	1.99	0.314	24	2672	1330	>10000	32.1	11	16	480	5.70	300	<2	4	165.4	10	58	4	0.04	0.021
EN-009	Rock Chip	2.02	0.791	<1	5356	>10000	>10000	65.9	7	11	97	3.89	1707	<2	14	196.8	152	61	<1	0.02	0.004
EN-010	Rock Chip	2.66	0.217	25	2533	4093	2407	>100	3	3	119	22.48	35	<2	14	4.4	13	1426	10	0.03	0.049
EN-011	Rock Chip	2.30	0.446	44	7970	>10000	575	71.1	1	<1	74	4.62	1048	<2	3	1.9	85	258	12	<0.01	0.011
EN-012	Rock Chip	2.15	0.748	4	>10000	>10000	713	>100	2	1	92	4.79	363	<2	5	2.0	13	34	2	0.01	0.007

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno NV 89501 USA

Project: New Enterprise
Report Date: June 30, 2016

CERTIFICATE OF ANALYSIS REN16000306.1

	Method	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ410	AQ410	AQ410	FA530
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	S	Hg	Tl	Ga	Sc	Cu	Pb	Zn	Ag
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	%	ppm	ppm	ppm	ppm	%	%	%	ppm
	MDL	1	1	0.01	1	0.001	20	0.01	0.01	0.01	2	0.05	1	5	5	5	0.01	0.01	0.01	20
EN-001	Rock Chip	3	3	0.04	152	0.003	<20	0.29	<0.01	0.25	>100	4.01	10	<5	<5	<5		1.05	2.32	223.9
EN-002	Rock Chip	3	5	<0.01	77	<0.001	<20	0.05	<0.01	0.04	51	6.85	5	<5	<5	<5				
EN-003	Rock Chip	105	<1	<0.01	68	<0.001	<20	0.50	<0.01	0.02	15	4.18	14	<5	<5	<5	1.35	>20		404.0
EN-004	Rock Chip	3	3	<0.01	38	<0.001	<20	0.07	<0.01	0.06	<2	6.58	<1	<5	<5	<5				
EN-005	Rock Chip	<1	5	0.02	35	<0.001	<20	0.26	<0.01	0.12	<2	9.28	26	<5	<5	<5		8.00	10.95	
EN-006	Rock Chip	3	4	0.01	89	0.001	<20	0.12	<0.01	0.03	3	0.49	39	<5	<5	<5				248.9
EN-007	Rock Chip	<1	3	0.05	84	<0.001	<20	1.09	0.08	0.21	<2	4.57	10	<5	<5	<5	1.97		1.23	
EN-008	Rock Chip	1	3	0.03	17	0.001	<20	0.38	<0.01	0.17	98	5.85	3	<5	<5	<5			1.65	
EN-009	Rock Chip	<1	6	<0.01	88	<0.001	<20	0.04	<0.01	0.03	>100	5.57	7	<5	<5	<5		3.82	2.80	
EN-010	Rock Chip	<1	<1	0.02	59	0.004	<20	0.30	0.04	0.18	15	0.58	4	<5	<5	<5				309.2
EN-011	Rock Chip	3	4	<0.01	97	0.001	<20	0.29	<0.01	0.09	3	0.73	4	<5	<5	<5		3.55		
EN-012	Rock Chip	9	6	<0.01	168	<0.001	<20	0.43	0.01	0.04	6	1.18	5	<5	<5	<5	1.31	11.03		136.4

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200 South Virginia Street 8th Flr
Reno NV 89501 USA

Project: New Enterprise
Report Date: June 30, 2016

QUALITY CONTROL REPORT REN16000306.1

	Method	WGHT	FA430	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.005	1	1	3	1	0.3	1	1	2	0.01	2	2	1	0.5	3	3	1	0.01	0.001
Pulp Duplicates																					
EN-001	Rock Chip	2.33	3.119	2	7885	>10000	>10000	>100	3	4	89	5.05	26	<2	49	126.9	<3	251	6	0.09	0.017
REP EN-001	QC		2.799																		
EN-002	Rock Chip	2.12	0.500	4	3380	5228	7675	90.0	4	7	89	5.75	369	<2	12	46.0	43	63	<1	0.03	0.003
REP EN-002	QC		0.489																		
EN-007	Rock Chip	2.10	0.458	8	>10000	7997	>10000	99.7	8	8	177	10.34	2457	<2	13	154.8	111	72	14	0.01	0.023
REP EN-007	QC			8	>10000	8221	>10000	97.4	9	9	187	10.98	2528	<2	15	160.5	121	77	14	0.02	0.028
EN-012	Rock Chip	2.15	0.748	4	>10000	>10000	713	>100	2	1	92	4.79	363	<2	5	2.0	13	34	2	0.01	0.007
REP EN-012	QC																				
Core Reject Duplicates																					
EN-006	Rock Chip	2.22	0.433	2	1489	1992	556	>100	2	11	623	1.40	164	<2	5	2.6	8	8	1	0.02	0.003
DUP EN-006	QC		0.443	2	1560	2045	699	>100	3	11	630	1.58	162	<2	5	3.5	4	8	1	0.02	0.004
Reference Materials																					
STD CDN FCM6	Standard																				
STD DS10	Standard			14	159	157	396	1.5	79	13	903	2.90	46	11	68	2.5	6	21	45	1.14	0.081
STD DS10	Standard			16	157	166	373	1.8	76	13	897	2.93	44	10	65	2.3	8	8	46	1.12	0.077
STD OREAS45EA	Standard			<1	867	26	32	1.8	497	69	464	27.85	15	2	3	<0.5	10	11	361	0.04	0.042
STD OREAS45EA	Standard			7	806	41	60	1.6	439	60	415	23.96	18	11	5	<0.5	29	<3	334	0.03	0.028
STD OXC129	Standard		0.200																		
STD OXC129	Standard		0.207																		
STD OXI121	Standard		1.808																		
STD OXI121	Standard		1.880																		
STD SP72	Standard																				
STD SP72	Standard																				
STD OXC129 Expected			0.205																		
STD OXI121 Expected			1.834																		
STD CDN FCM6 Expected																					
STD SP72 Expected																					
STD DS10 Expected				13.6	154.61	150.55	370	2.02	74.6	12.9	875	2.7188	46.2	7.5	67.1	2.62	9	11.65	43	1.0625	0.0765

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno NV 89501 USA

Project: New Enterprise
Report Date: June 30, 2016

QUALITY CONTROL REPORT REN16000306.1

		Method	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ410	AQ410	AQ410	FA530
		Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	S	Hg	Tl	Ga	Sc	Cu	Pb	Zn	Ag
		Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	%	ppm	ppm	ppm	ppm	%	%	%	ppm
		MDL	1	1	0.01	1	0.001	20	0.01	0.01	0.01	2	0.05	1	5	5	5	0.01	0.01	0.01	20
Pulp Duplicates																					
EN-001	Rock Chip		3	3	0.04	152	0.003	<20	0.29	<0.01	0.25	>100	4.01	10	<5	<5	<5		1.05	2.32	223.9
REP EN-001	QC																				
EN-002	Rock Chip		3	5	<0.01	77	<0.001	<20	0.05	<0.01	0.04	51	6.85	5	<5	<5	<5				
REP EN-002	QC																				
EN-007	Rock Chip		<1	3	0.05	84	<0.001	<20	1.09	0.08	0.21	<2	4.57	10	<5	<5	<5	1.97		1.23	
REP EN-007	QC		2	3	0.05	91	0.001	<20	1.13	0.08	0.22	79	4.98	11	<5	<5	<5				91.8
EN-012	Rock Chip		9	6	<0.01	168	<0.001	<20	0.43	0.01	0.04	6	1.18	5	<5	<5	<5	1.31	11.03		136.4
REP EN-012	QC																	1.30	11.42	0.07	143.8
Core Reject Duplicates																					
EN-006	Rock Chip		3	4	0.01	89	0.001	<20	0.12	<0.01	0.03	3	0.49	39	<5	<5	<5				248.9
DUP EN-006	QC		2	7	0.02	91	0.001	<20	0.12	<0.01	0.03	4	0.53	38	<5	<5	<5				246.9
Reference Materials																					
STD CDN FCM6	Standard																	1.19	1.45	9.08	
STD DS10	Standard		17	56	0.81	449	0.076	<20	1.08	0.07	0.35	4	0.32	<1	9	<5	<5				
STD DS10	Standard		16	58	0.80	436	0.080	26	1.09	0.08	0.35	4	0.30	1	5	<5	<5				
STD OREAS45EA	Standard		7	1096	0.11	182	0.110	<20	3.67	0.03	0.07	<2	0.05	<1	<5	<5	80				
STD OREAS45EA	Standard		6	1023	0.11	174	0.106	<20	3.47	0.03	0.06	5	<0.05	<1	<5	<5	91				
STD OXC129	Standard																				
STD OXC129	Standard																				
STD OXI121	Standard																				
STD OXI121	Standard																				
STD SP72	Standard																				87.4
STD SP72	Standard																				83.4
STD OXC129 Expected																					
STD OXI121 Expected																					
STD CDN FCM6 Expected																		1.25	1.52	9.27	
STD SP72 Expected																					83
STD DS10 Expected			17.5	54.6	0.775	412	0.0817		1.0259	0.067	0.338	3.32	0.29	0.3	5.1	4.3	2.8				

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno NV 89501 USA

Project: New Enterprise
Report Date: June 30, 2016

QUALITY CONTROL REPORT REN16000306.1

		WGHT Wgt kg 0.01	FA430 Au ppm 0.005	AQ300 Mo ppm 1	AQ300 Cu ppm 1	AQ300 Pb ppm 3	AQ300 Zn ppm 1	AQ300 Ag ppm 0.3	AQ300 Ni ppm 1	AQ300 Co ppm 1	AQ300 Mn ppm 2	AQ300 Fe % 0.01	AQ300 As ppm 2	AQ300 Th ppm 2	AQ300 Sr ppm 1	AQ300 Cd ppm 0.5	AQ300 Sb ppm 3	AQ300 Bi ppm 3	AQ300 V ppm 1	AQ300 Ca % 0.01	AQ300 P % 0.001
STD OREAS45EA Expected				1.6	709	14.3	31.4	0.26	381	52	400	23.51	10	10.7	3.5				303	0.036	0.029
BLK	Blank		<0.005																		
BLK	Blank			<1	<1	5	16	<0.3	<1	<1	<2	<0.01	<2	<2	<1	<0.5	<3	<3	<1	<0.01	<0.001
BLK	Blank		<0.005																		
BLK	Blank																				
BLK	Blank																				
BLK	Blank																				
BLK	Blank			<1	<1	<3	<1	<0.3	<1	<1	<2	<0.01	<2	<2	<1	<0.5	<3	<3	<1	<0.01	<0.001
Prep Wash																					
ROCK-R3	Prep Blank		<0.005	<1	2	<3	<1	<0.3	1	<1	52	0.62	2	<2	7	<0.5	<3	<3	7	0.31	0.002

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605 Boxington Way Suite 101 Sparks NV 89434 USA
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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno NV 89501 USA

Project: New Enterprise
Report Date: June 30, 2016

QUALITY CONTROL REPORT REN16000306.1

		AQ300 La ppm 1	AQ300 Cr ppm 1	AQ300 Mg % 0.01	AQ300 Ba ppm 1	AQ300 Ti % 0.001	AQ300 B ppm 20	AQ300 Al % 0.01	AQ300 Na % 0.01	AQ300 K % 0.01	AQ300 W ppm 2	AQ300 S % 0.05	AQ300 Hg ppm 1	AQ300 Tl ppm 5	AQ300 Ga ppm 5	AQ300 Sc ppm 5	AQ410 Cu % 0.01	AQ410 Pb % 0.01	AQ410 Zn % 0.01	FA530 Ag ppm 20
STD OREAS45EA Expected		7.06	849	0.095	148	0.0984		3.13	0.02	0.053		0.036			12.4	78				
BLK	Blank																			
BLK	Blank	<1	<1	<0.01	<1	<0.001	<20	<0.01	<0.01	<0.01	<2	<0.05	<1	<5	<5	<5				
BLK	Blank																			
BLK	Blank																			<20
BLK	Blank																<0.01		<0.01	
BLK	Blank																			<20
BLK	Blank	<1	<1	<0.01	<1	<0.001	<20	<0.01	<0.01	<0.01	<2	<0.05	<1	<5	<5	<5				
Prep Wash																				
ROCK-R3	Prep Blank	2	3	0.02	59	0.003	<20	0.15	<0.01	0.03	<2	<0.05	<1	<5	<5	<5				

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Submitted By: nicholas Barr
Receiving Lab: USA-Reno
Received: November 14, 2016
Report Date: December 20, 2016
Page: 1 of 2

CERTIFICATE OF ANALYSIS REN16000662.2

CLIENT JOB INFORMATION

Project: New Enterprise
Shipment ID: EN-013 to EN-031
P.O. Number
Number of Samples: 19

SAMPLE DISPOSAL

RTRN-PLP Return After 90 days
DISP-RJT Dispose of Reject After 90 days

Bureau Veritas does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Procedure Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
PRP70-250	19	Crush, split and pulverize 250 g rock to 200 mesh			REN
FA330-Au	19	Fire assay fusion Au by ICP-ES	30	Completed	REN
AQ300	19	1:1:1 Aqua Regia digestion ICP-ES analysis	0.5	Completed	REN
DRPLP	19	Warehouse handling / disposition of pulps			REN
DRRJT	19	Warehouse handling / Disposition of reject			REN
EN002	6	Environmental disposal charge-Fire assay lead waste			REN
FA530-Au	1	Au by 30g fire assay, Grav finish	30	Completed	REN
AQ410	9	Ore grade analysis by Aqua Regia and AAS	0.1	Completed	REN
FA530-Ag	5	Ag by 30g fire assay, Grav finish	30	Completed	REN

ADDITIONAL COMMENTS

Invoice To: Pershing Resources
200 South Virginia Street 8th Flr
Reno Nevada 89501
USA

CC: David Jordan
Steve Suaran
bill Earnshaw
Invoice Distribution

Carolyn Bautista
Data Analysis Specialist

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Project: New Enterprise
Report Date: December 20, 2016

CERTIFICATE OF ANALYSIS REN16000662.2

Method		WGHT	FA330	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300
Analyte		Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	2	1	1	3	1	0.3	1	1	2	0.01	2	2	1	0.5	3	3	1	0.01	0.001
EN-013	Rock Chip	1.23	1734	<1	2847	>10000	>10000	>100	7	9	813	5.88	49	4	12	460.4	<3	873	2	0.43	0.009
EN-014	Rock Chip	1.51	>10000	18	3080	>10000	>10000	85.7	9	6	1580	7.99	299	6	26	860.9	8	217	19	0.17	0.021
EN-015	Rock Chip	1.76	2394	<1	1053	>10000	>10000	54.4	7	9	173	4.50	56	3	3	432.8	<3	149	2	0.09	0.011
EN-016	Rock Chip	0.86	1233	19	2654	>10000	1867	79.6	10	3	55	12.06	41	9	18	7.3	<3	115	57	0.06	0.078
EN-017	Rock Chip	1.18	7053	5	>10000	>10000	1258	>100	3	2	98	7.92	175	6	22	3.5	22	26	12	0.05	0.048
EN-018	Rock Chip	2.72	3812	6	6606	>10000	7771	>100	6	3	95	3.86	82	4	17	49.9	14	63	2	0.14	0.009
EN-019	Rock Chip	2.89	1335	9	2186	>10000	1552	41.9	4	3	236	4.35	193	4	43	6.9	<3	13	15	0.66	0.036
EN-020	Rock Chip	1.60	933	9	1721	7213	5371	36.0	8	5	321	3.57	431	4	31	44.3	34	36	9	0.94	0.019
EN-021	Rock Chip	2.16	2780	17	3695	>10000	1028	41.3	4	2	103	4.23	801	4	43	2.4	145	4	24	0.05	0.031
EN-022	Rock Chip	1.87	9072	6	3709	>10000	620	79.0	2	2	67	6.22	167	7	14	1.3	7	10	13	0.06	0.096
EN-023	Rock Chip	1.75	3	281	120	79	51	0.5	2	<1	73	2.98	3	4	26	<0.5	<3	<3	5	0.11	0.028
EN-024	Rock Chip	2.24	27	640	579	204	43	3.5	2	3	55	4.30	17	4	14	<0.5	<3	<3	5	0.03	0.017
EN-025	Rock Chip	2.45	22	125	154	131	21	1.3	<1	<1	54	2.14	6	4	22	<0.5	<3	<3	3	0.04	0.018
EN-026	Rock Chip	2.04	<2	351	1165	14	96	0.5	2	5	167	1.65	<2	5	17	<0.5	<3	<3	8	0.56	0.032
EN-027	Rock Chip	2.70	2	579	542	31	29	0.8	<1	4	381	2.46	4	4	37	<0.5	<3	<3	9	0.06	0.020
EN-028	Rock Chip	2.56	4	145	263	23	12	0.7	2	<1	37	1.18	4	4	13	<0.5	<3	<3	5	0.04	0.016
EN-029	Rock Chip	2.62	1591	>2000	2462	9280	82	>100	3	4	70	3.70	120	4	61	36.7	1014	7	5	0.10	0.116
EN-030	Rock Chip	2.11	464	>2000	2146	300	216	42.1	1	<1	68	1.74	6	<2	4	1.5	8	18	1	0.08	0.001
EN-031	Rock Chip	2.71	1275	>2000	3761	8117	79	>100	<1	<1	71	3.39	170	4	16	<0.5	494	58	2	0.03	0.050

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Client: **Pershing Resources**
200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Project: New Enterprise
Report Date: December 20, 2016

CERTIFICATE OF ANALYSIS REN16000662.2

	Method	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	FA530	AQ410	AQ410	AQ410	FA530
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	S	Hg	Tl	Ga	Sc	Au	Cu	Pb	Zn	Ag
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	%	ppm	ppm	ppm	ppm	ppm	%	%	%	ppm
	MDL	1	1	0.01	1	0.001	20	0.01	0.01	0.01	2	0.05	1	5	5	5	0.9	0.01	0.01	0.01	20
EN-013	Rock Chip	<1	3	0.09	35	<0.001	<20	0.08	<0.01	0.07	<2	9.48	8	<5	<5	<5			18.80	6.97	488.6
EN-014	Rock Chip	3	2	0.05	88	0.001	<20	0.21	0.01	0.14	<2	0.46	7	<5	<5	<5	8.9		6.71	18.53	
EN-015	Rock Chip	<1	3	0.03	8	<0.001	<20	0.06	<0.01	0.06	<2	6.42	4	<5	<5	<5			2.01	6.61	
EN-016	Rock Chip	4	<1	0.03	361	0.002	<20	0.12	0.01	0.15	<2	0.32	<1	<5	<5	<5			1.85		
EN-017	Rock Chip	6	3	0.04	76	0.002	<20	0.39	0.02	0.37	<2	1.04	19	<5	<5	<5		1.20	16.74		770.2
EN-018	Rock Chip	<1	3	<0.01	79	<0.001	<20	0.05	<0.01	0.03	<2	3.66	11	<5	<5	<5			11.71		326.2
EN-019	Rock Chip	1	5	0.06	652	0.002	<20	0.58	0.02	0.36	<2	0.53	12	<5	<5	<5			3.43		
EN-020	Rock Chip	<1	3	0.34	210	0.002	<20	0.23	<0.01	0.20	<2	2.21	4	<5	<5	<5					
EN-021	Rock Chip	2	6	0.07	710	0.004	<20	0.59	0.01	0.37	<2	0.87	31	<5	<5	<5			9.60		
EN-022	Rock Chip	9	11	0.03	72	0.002	<20	0.31	0.02	0.47	<2	1.25	8	<5	<5	<5			4.98		
EN-023	Rock Chip	8	2	0.07	144	0.004	<20	0.40	0.03	0.32	<2	0.24	<1	<5	<5	<5					
EN-024	Rock Chip	3	2	0.02	87	0.002	<20	0.27	0.02	0.19	6	0.84	<1	<5	<5	<5					
EN-025	Rock Chip	5	2	0.02	281	0.002	<20	0.40	0.02	0.34	<2	0.30	<1	<5	<5	<5					
EN-026	Rock Chip	9	1	0.12	192	0.010	<20	0.75	0.03	0.40	<2	0.94	<1	<5	6	<5					
EN-027	Rock Chip	6	3	0.06	169	0.006	<20	0.43	0.06	0.27	16	0.27	<1	<5	<5	<5					
EN-028	Rock Chip	8	2	0.03	93	0.004	<20	0.41	0.02	0.29	<2	0.09	<1	<5	<5	<5					
EN-029	Rock Chip	3	5	0.03	292	0.002	<20	0.31	0.06	0.22	>100	1.13	9	<5	<5	<5					264.6
EN-030	Rock Chip	<1	4	<0.01	44	0.001	<20	0.15	<0.01	0.11	73	1.48	2	<5	<5	<5					
EN-031	Rock Chip	3	2	<0.01	174	0.001	<20	0.20	0.01	0.20	>100	0.29	>50	<5	<5	<5					247.0

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200 South Virginia Street 8th Flr
Reno Nevada 89501 USA

Project: New Enterprise
Report Date: December 20, 2016

QUALITY CONTROL REPORT REN16000662.2

	Method	WGHT	FA330	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	2	1	1	3	1	0.3	1	1	2	0.01	2	2	1	0.5	3	3	1	0.01	0.001
Pulp Duplicates																					
REP EN-014	QC																				
EN-017	Rock Chip	1.18	7053	5	>10000	>10000	1258	>100	3	2	98	7.92	175	6	22	3.5	22	26	12	0.05	0.048
REP EN-017	QC		7367																		
EN-018	Rock Chip	2.72	3812	6	6606	>10000	7771	>100	6	3	95	3.86	82	4	17	49.9	14	63	2	0.14	0.009
REP EN-018	QC																				
EN-022	Rock Chip	1.87	9072	6	3709	>10000	620	79.0	2	2	67	6.22	167	7	14	1.3	7	10	13	0.06	0.096
REP EN-022	QC		>10000																		
EN-024	Rock Chip	2.24	27	640	579	204	43	3.5	2	3	55	4.30	17	4	14	<0.5	<3	<3	5	0.03	0.017
REP EN-024	QC		25																		
EN-027	Rock Chip	2.70	2	579	542	31	29	0.8	<1	4	381	2.46	4	4	37	<0.5	<3	<3	9	0.06	0.020
REP EN-027	QC			556	529	29	27	0.8	<1	4	370	2.39	3	4	36	<0.5	<3	<3	9	0.06	0.019
Core Reject Duplicates																					
EN-014	Rock Chip	1.51	>10000	18	3080	>10000	>10000	85.7	9	6	1580	7.99	299	6	26	860.9	8	217	19	0.17	0.021
DUP EN-014	QC		3243	20	3319	>10000	>10000	86.0	9	6	1688	8.75	298	7	28	936.0	34	225	19	0.18	0.018
Reference Materials																					
STD CDN FCM6	Standard																				
STD DS10	Standard			11	140	137	319	1.4	66	11	779	2.49	38	11	55	1.6	5	10	39	0.96	0.068
STD OREAS45EA	Standard			2	672	29	181	0.7	369	50	359	21.64	14	27	4	<0.5	16	<3	286	0.03	0.023
STD OXC129	Standard		206																		
STD OXC129	Standard		215																		
STD OXE101	Standard		586																		
STD OXE101	Standard		605																		
STD OXE101	Standard		633																		
STD SP37	Standard																				
STD SP72	Standard																				
STD DS10 Expected				13.6	154.61	150.55	370	2.02	74.6	12.9	875	2.7188	46.2	7.5	67.1	2.62	9	11.65	43	1.0625	0.0765
STD OREAS45EA Expected				1.6	709	14.3	31.4	0.26	381	52	400	23.51	10	10.7	3.5				303	0.036	0.029
STD SP37 Expected																					

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QUALITY CONTROL REPORT REN16000662.2

	Method	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	AQ300	FA530	AQ410	AQ410	AQ410	FA530
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	S	Hg	Tl	Ga	Sc	Au	Cu	Pb	Zn	Ag
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	%	ppm	ppm	ppm	ppm	ppm	%	%	%	ppm
	MDL	1	1	0.01	1	0.001	20	0.01	0.01	0.01	2	0.05	1	5	5	5	0.9	0.01	0.01	0.01	20
Pulp Duplicates																					
REP EN-014	QC																9.6				
EN-017	Rock Chip	6	3	0.04	76	0.002	<20	0.39	0.02	0.37	<2	1.04	19	<5	<5	<5		1.20	16.74		770.2
REP EN-017	QC																				
EN-018	Rock Chip	<1	3	<0.01	79	<0.001	<20	0.05	<0.01	0.03	<2	3.66	11	<5	<5	<5			11.71		326.2
REP EN-018	QC																	0.66	10.73	0.72	305.8
EN-022	Rock Chip	9	11	0.03	72	0.002	<20	0.31	0.02	0.47	<2	1.25	8	<5	<5	<5			4.98		
REP EN-022	QC																				
EN-024	Rock Chip	3	2	0.02	87	0.002	<20	0.27	0.02	0.19	6	0.84	<1	<5	<5	<5					
REP EN-024	QC																				
EN-027	Rock Chip	6	3	0.06	169	0.006	<20	0.43	0.06	0.27	16	0.27	<1	<5	<5	<5					
REP EN-027	QC	6	3	0.05	166	0.006	<20	0.41	0.06	0.26	14	0.26	<1	<5	<5	<5					
Core Reject Duplicates																					
EN-014	Rock Chip	3	2	0.05	88	0.001	<20	0.21	0.01	0.14	<2	0.46	7	<5	<5	<5	8.9		6.71	18.53	
DUP EN-014	QC	3	<1	0.04	95	0.001	<20	0.14	0.01	0.11	<2	0.48	8	<5	<5	<5	3.4		6.92	16.82	
Reference Materials																					
STD CDN FCM6	Standard																	1.24	1.52	9.01	
STD DS10	Standard	13	47	0.69	376	0.068	<20	0.92	0.06	0.30	<2	0.26	<1	7	<5	<5					
STD OREAS45EA	Standard	6	835	0.09	144	0.093	<20	2.94	0.02	0.05	5	<0.05	<1	6	<5	78					
STD OXC129	Standard																				
STD OXC129	Standard																				
STD OXE101	Standard																				
STD OXE101	Standard																				
STD OXE101	Standard																				
STD SP37	Standard																18.1				
STD SP72	Standard																				100.7
STD DS10 Expected		17.5	54.6	0.775	412	0.0817	7.13	1.0259	0.067	0.338	3.32	0.29	0.3	5.1	4.3	2.8					
STD OREAS45EA Expected		7.06	849	0.095	148	0.0984		3.13	0.02	0.053		0.036			12.4	78					
STD SP37 Expected																	18.14				

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Reno Nevada 89501 USA

Project: New Enterprise
Report Date: December 20, 2016

QUALITY CONTROL REPORT REN16000662.2

		WGHT Wgt kg 0.01	FA330 Au ppb 2	AQ300 Mo ppm 1	AQ300 Cu ppm 1	AQ300 Pb ppm 3	AQ300 Zn ppm 1	AQ300 Ag ppm 0.3	AQ300 Ni ppm 1	AQ300 Co ppm 1	AQ300 Mn ppm 2	AQ300 Fe % 0.01	AQ300 As ppm 2	AQ300 Th ppm 2	AQ300 Sr ppm 1	AQ300 Cd ppm 0.5	AQ300 Sb ppm 3	AQ300 Bi ppm 3	AQ300 V ppm 1	AQ300 Ca % 0.01	AQ300 P % 0.001
STD OXC129 Expected			205																		
STD OXE101 Expected			607																		
STD SP72 Expected																					
STD CDN FCM6 Expected																					
BLK	Blank		<2																		
BLK	Blank			<1	<1	<3	16	<0.3	<1	<1	<2	<0.01	<2	<2	<1	<0.5	<3	<3	<1	<0.01	<0.001
BLK	Blank		2																		
BLK	Blank																				
BLK	Blank		<2																		
BLK	Blank																				
BLK	Blank																				
Prep Wash																					
ROCK-R3	Prep Blank		<2	<1	3	<3	2	<0.3	2	<1	44	0.57	3	<2	4	<0.5	<3	<3	8	0.14	0.002

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QUALITY CONTROL REPORT REN16000662.2

		AQ300 La ppm 1	AQ300 Cr ppm 1	AQ300 Mg % 0.01	AQ300 Ba ppm 1	AQ300 Ti % 0.001	AQ300 B ppm 20	AQ300 Al % 0.01	AQ300 Na % 0.01	AQ300 K % 0.01	AQ300 W ppm 2	AQ300 S % 0.05	AQ300 Hg ppm 1	AQ300 Tl ppm 5	AQ300 Ga ppm 5	AQ300 Sc ppm 5	FA530 Au ppm 0.9	AQ410 Cu % 0.01	AQ410 Pb % 0.01	AQ410 Zn % 0.01	FA530 Ag ppm 20
STD OXC129 Expected																					
STD OXE101 Expected																					
STD SP72 Expected																					83
STD CDN FCM6 Expected																		1.25	1.52	9.27	
BLK	Blank																				
BLK	Blank	<1	<1	<0.01	<1	<0.001	<20	<0.01	<0.01	<0.01	<2	<0.05	<1	<5	<5	<5					
BLK	Blank																				
BLK	Blank																<0.9				
BLK	Blank																				
BLK	Blank																				<20
BLK	Blank																	<0.01	<0.01	<0.01	
Prep Wash																					
ROCK-R3	Prep Blank	<1	4	0.02	13	0.004	<20	0.33	<0.01	0.04	<2	<0.05	<1	<5	<5	<5					

Appendix 6: 2017 AuRic Metallurgical Laboratories Analysis Report

AuRIC
Metallurgical Laboratories

Date: December 27, 2017

ANALYSIS REPORT:

To: Pershing Resources Company
200 South Virginia Street 8th Floor,
Reno, Nevada 89501

AuRIC Sample No.:	4641	4642
Customer Sample ID No.:	New Enterprise Raw Ore 2	New Enterp. Ground Sc.
Method (Code 1 / Code 2)	(AD3/ICPE)	(AD3/ICPE)
Units:	(ppm)	(ppm)
Ag	466.7	172.9
Al (wt %)	4.74%	2.72%
As	156.2	160.4
Au	1.8	3.3
B	28.7	41.8
Ba	20.8	8.9
Be	1.5	0.1
Bi	635.5	163.1
Ca (wt %)	<0.1%	<0.1%
Cd	30.8	122.4
Co	18.5	35.7
Cr	84.4	117.6
Cu	18,502.6	3,594.0
Fe (wt %)	4.72%	6.57%
Ga	15.8	12.7
Hg	5.9	N/D
Ir	N/D	N/D
K (wt %)	<0.1%	<0.1%
La	144.8	N/D
Mg (wt %)	<0.1%	<0.1%
Mn	40.4	161.3
Mo	11.9	18.7
Na (wt %)	<0.1%	<0.1%
Ni	10.8	23.8
Os	N/D	N/D
P	N/D	60.8
Pb	23,278.0	26,747.4
Pd	N/D	N/D
Pt	N/D	N/D
Rh	N/D	N/D
Ru	N/D	N/D
S	4,416.5	96,324.0
Sb	99.0	N/D
Sc	N/D	N/D
Si (wt %)	N/D	N/D
Sr	10.1	3.9
Th	58.8	68.8
Ti	N/D	64.4
Tl	N/D	N/D
U	N/D	N/D
V	N/D	N/D
Zn	1,710.4	12,853.7

3260 West Directors Row, Salt Lake City, Utah 84104 USA Ph: (801) 974 7677 Fax: (801) 974 9656
AuRIC Metallurgical Laboratories is a Limited Liability Company e-mail: Lab@AuRICLabs.com

Analysis method:

Code 1	Procedure for Decomposition / Preparation of Solid Samples
ADn	Acid Decomposition (n: the number of acids used)
FAL	Fire Assay with Lead button Collection
FAN	Fire Assay with Nickel Sulfide Collection
FAT	Fire Assay with Tin Button Collection

Code 2	Procedure for Measurement
VOL	Volumetry or Titrimetry
GRV	Gravimetry
FAA	Flame Atomic Absorption Spectrophotometry
GAA	Graphite Furnace Atomic Absorption Spectrophotometry
ICPE	Inductively Coupled Plasma Spectrophotometry

Miscellaneous

N/A	Not assayed
N/D	Not detected

GENERAL DISCLAIMER:

The results reported above are based on well-known, accepted analytical procedures used solely on the sample submitted by the customer. No warranty as to the reproducibility or extractability of the material other than the sample is given. AuRIC Metallurgical Laboratories, LLC makes no representation express or implied on the material other than that represented by the assayed sample.

Ahmet B. Altinay
Metallurgical Engineer

_____

3260 West Directors Row, Salt Lake City, Utah 84104 USA **Ph: (801) 974 7677 Fax: (801) 974 9656**
AuRIC Metallurgical Laboratories is a Limited Liability Company **e-mail: Lab@AuRICLabs.com**

AuRIC Metallurgical Laboratories

Date: December 27, 2017

ANALYSIS REPORT:

To: Pershing Resources Company
c/o Mr. Joel Adams,
200 South Virginia Street 8th Floor,
Reno, Nevada 89501

Sample No:	Customer Sample ID No:	Method Code1 Code2	Gold (Tr oz/ston)	Recovery (%)	Silver (Tr oz/ston)	Recovery (%)
12910	New Enterprise Raw Ore 2	FAL/ICPE	0.032	----	13.984	----
4643	Sodium Cyanide leach					
	amenability test (5g/L NaCN,					
	pH: 12, 30g/100mL)	4 hrs.	0.028	87.5%	12.785	91.4%
4645	Ammonium thiosulfate					
	Amenability test (0.1M,					
	pH:11, 30g/100mL)	8 hrs.	0.029	90.6%	12.800	91.5%

Analysis method:

Code 1	**Procedure for Decomposition / Preparation of Solid Samples**
ADn	Acid Decomposition (n: the number of acids used)
FAL	Fire Assay with Lead button Collection
FAN	Fire Assay with Nickel Sulfide Collection
FAT	Fire Assay with Tin Button Collection

Code 2	**Procedure for Measurement**
VOL	Volumetry or Titrimetry
GRV	Gravimetry
FAA	Flame Atomic Absorption Spectrophotometry
GAA	Graphite Furnace Atomic Absorption Spectrophotometry
ICPE	Inductively Coupled Plasma Spectrophotometry

Miscellaneous

N/A	Not assayed
N/D	Not detected

GENERAL DISCLAIMER:

The results reported above are based on well-known, accepted analytical procedures used solely on the sample submitted by the customer. No warranty as to the reproducibility or extractability of the material other than the sample is given. AuRIC Metallurgical Laboratories, LLC makes no representation express or implied on the material other than that represented by the assayed sample.

Ahmet B. Altinay
Metallurgical Engineer

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3260 West Directors Row, Salt Lake City, Utah 84104 USA **Ph: (801) 974 7677 Fax: (801) 974 9656**
AuRIC Metallurgical Laboratories is a Limited Liability Company **e-mail: Lab@AuRICLabs.com**

AuRIC Metallurgical Laboratories

Date: December 27, 2017

ANALYSIS REPORT:

To: Pershing Resources Company
c/o Mr. Joel Adams,
200 South Virginia Street 8th Floor,
Reno, Nevada 89501

Sample No:	Customer Sample ID No:	Method Code1 Code2	Gold (Tr oz/ston)	Recovery (%)	Silver (Tr oz/ston)	Recovery (%)
12912	New Enterprise Ground Sc.	FAL/ICPE	0.072	----	4.560	----
4644	Sodium Cyanide leach					
	amenability test (5g/L NaCN,					
	pH: 12, 30g/100mL)	4 hrs.	0.066	91.7%	4.055	88.9%
4646	Ammonium thiosulfate					
	Amenability test (0.1M,					
	pH:11, 30g/100mL)	8 hrs.	0.067	93.1%	4.086	89.6%

Analysis method:

Code 1	**Procedure for Decomposition / Preparation of Solid Samples**
ADn	Acid Decomposition (n: the number of acids used)
FAL	Fire Assay with Lead button Collection
FAN	Fire Assay with Nickel Sulfide Collection
FAT	Fire Assay with Tin Button Collection

Code 2	**Procedure for Measurement**
VOL	Volumetry or Titrimetry
GRV	Gravimetry
FAA	Flame Atomic Absorption Spectrophotometry
GAA	Graphite Furnace Atomic Absorption Spectrophotometry
ICPE	Inductively Coupled Plasma Spectrophotometry

Miscellaneous

N/A	Not assayed
N/D	Not detected

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